

# **PRESS NOTE ON**

## **ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE FIRST QUARTER (APRIL-JUNE) 2020-2021**



**NATIONAL STATISTICAL OFFICE  
MINISTRY OF STATISTICS & PROGRAMME  
IMPLEMENTATION  
GOVERNMENT OF INDIA**



**National  
Accounts  
Division**

**IS/ ISO**

**9001: 2015**

**CERTIFIED**

**GOVERNMENT OF INDIA**  
**MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated 9 Bhadrapada, 1942 Saka  
31<sup>st</sup> August, 2020

**PRESS NOTE**

**ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE FIRST QUARTER  
(APRIL-JUNE) OF 2020-21**

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation has released the estimates of Gross Domestic Product (GDP) for the first quarter (April-June) Q1 of 2020-21, both at Constant (2011-12) and Current Prices, along with the corresponding quarterly estimates of expenditure components of the GDP.

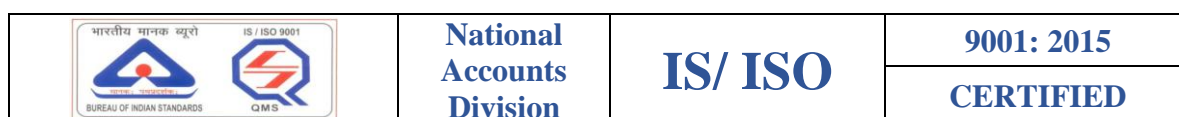
2. GDP at Constant (2011-12) Prices in Q1 of 2020-21 is estimated at ₹ 26.90 lakh crore, as against ₹ 35.35 lakh crore in Q1 of 2019-20, showing a contraction of 23.9 percent as compared to 5.2 percent growth in Q1 2019-20. Quarterly GVA at Basic Price at Constant (2011-12) Prices for Q1 of 2020-21 is estimated at ₹25.53 lakh crore, as against ₹ 33.08 lakh crore in Q1 of 2019-20, showing a contraction of 22.8 percent.

3. GDP at Current Prices in the year Q1 2020-21 is estimated at ₹ 38.08 lakh crore, as against ₹ 49.18 lakh crore in Q1 2019-20, showing a contraction of 22.6 percent as compared to 8.1 percent growth in Q1 2019-20. GVA at Basic Price at Current Prices in Q1 2020-21, is estimated at ₹35.66 lakh crore, as against ₹44.89 lakh crore in Q1 2019-20, showing a contraction of 20.6 percent.

4. Estimates of GDP along with GVA at Basic Price by kind of economic activity, Expenditures on GDP at Constant (2011-12) and Current Prices, as well as percentage change and rates of expenditure components of GDP for Q1 2018-19 to 2020-21, are given in Statements 1 to 4.

5. The first quarter estimates are based on agricultural production during Rabi season of 2019-20 (which ended in June 2020) obtained from the Department of Agriculture, Cooperation & Farmers' Welfare; estimates of production, mainly in the form of production targets for Milk, Egg, Meat and Wool for Livestock Sector from the Department of Animal Husbandry & Dairying and Fish production data from the Department of Fisheries.

6. Index of Industrial Production (IIP); monthly accounts of Union Government Expenditure maintained by Controller General of Accounts (CGA) and of State Government expenditure maintained by Comptroller and Auditor General of India (CAG) for the period April-June 2020-21 have been used. Performance of key sectors like Transport including Railways, Road, Air and Water Transport etc., Communication, Banking and Insurance during the period April-June 2020-21 has been taken into account while compiling the estimates.



Performance of the corporate sector during April-June 2020-21 based on data received from BSE/NSE has been taken into account.

7. Percentage change in the main indicators used in the estimation are listed below:

S. No.	Indicators	Q1 2019-20	Q1 2020-21
1	Production of Coal	2.6	-15.0
2	Production of Crude Oil	-6.8	-6.5
3	Production of Cement	1.0	-38.3
4	Consumption of Steel	5.0	-56.8
5	Total Telephone Subscribers	1.5	-2.0
6	Sales of Commercial Vehicles	-9.5	-84.8
7	Cargo Handled at Major Sea Ports	1.7	-19.8
8	Cargo Handled at Airports	-6.5	-57.2
9	Passengers Handled at Airports	-0.6	-94.1
10	<b>Railways</b>		
	(i) Net Tonne Kilometers	0.7	-26.7
	(ii) Passenger Kilometers	-2.2	-99.5
11	Aggregate Bank Deposits	10.4	9.6
12	Aggregate Bank Credits	11.9	5.6
13	LIC Premium - Non-Linked	35.6	-14.7
14	LIC Premium - Linked	-3.7	20.9
15	CPI General Index	3.1	6.6
16	<b>IIP</b>		
	(i) Mining	3.0	-22.4
	(ii) Manufacturing	2.4	-40.7
	(iii) Electricity	7.3	-15.8
	(iv) Metallic Minerals	17.9	-43.3
17	<b>WPI</b>		
	(i) Food Articles	7.0	2.5
	(ii) Minerals	18.3	-1.2
	(iii) Manufactured Products	1.5	-0.03
	(iv) All Commodities	2.7	-2.3



8. With a view to contain spread of the Covid-19 pandemic, restrictions were imposed on the economic activities not deemed essential, as also on the movement of people from 25 March, 2020. Though the restrictions have been gradually lifted, there has been an impact on the economic activities as well as on the data collection mechanisms. The timelines for filing statutory returns were also extended by most regulatory bodies. In these circumstances, the usual data sources were substituted by alternatives like GST, interactions with professional bodies etc. and which were clearly limited.

9. The data challenges in the case of other underlying macro-economic indicators like IIP and CPI, used in the estimation of National Accounts aggregates, will also have implications on these estimates.

10. Estimates are therefore likely to undergo revisions for the aforesaid causes in due course, as per the release calendar.

11. The next release of quarterly GDP estimates for the quarter July-September, 2020 (Q2 of 2020- 21) will be on 27.11.2020.

\*\*\*\*\*

 भारतीय मानक ब्यूरो BUREAU OF INDIAN STANDARDS	 IS / ISO 9001 QMS	<b>National Accounts Division</b>	<b>IS/ ISO</b>	<b>9001: 2015</b>
				<b>CERTIFIED</b>

**Statement 1: Quarterly Estimates of GVA at Basic Prices in Q1 (April-June) of 2020-21  
(at 2011-12 Prices)**

(₹ in crore)

Industry	April-June (Q1)				
	2018-19	2019-20	2020-21	Percentage Change Over Previous Year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	4,27,177	4,39,843	4,54,658	3.0	3.4
2. Mining & Quarrying	88,634	92,807	71,209	4.7	-23.3
3. Manufacturing	5,61,875	5,78,936	3,51,396	3.0	-39.3
4. Electricity, Gas, Water Supply & Other Utility Services	74,998	81,628	75,877	8.8	-7.0
5. Construction	2,49,913	2,62,828	1,30,750	5.2	-50.3
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,09,330	6,30,860	3,34,284	3.5	-47.0
7. Financial, Real Estate & Professional Services	7,57,850	8,03,322	7,60,491	6.0	-5.3
8. Public Administration, Defence & Other Services	3,87,589	4,17,483	3,74,656	7.7	-10.3
<b>GVA at Basic Prices</b>	<b>31,57,366</b>	<b>33,07,707</b>	<b>25,53,320</b>	<b>4.8</b>	<b>-22.8</b>

**Statement 2: Quarterly Estimates of Expenditures on GDP in Q1 (April-June) of 2020-21  
(at 2011-12 Prices)**

(₹ in crore)

Item	April-June (Q1)				
	2018-19	2019-20	2020-21	Rates of GDP (%)	
				2019-20	2020-21
1. Private Final Consumption Expenditure (PFCE)	18,89,008	19,92,967	14,61,164	56.4	54.3
2. Government Final Consumption Expenditure (GFCE)	3,93,709	4,18,249	4,86,636	11.8	18.1
3. Gross Fixed Capital Formation (GFCF)	10,82,670	11,32,195	5,99,192	32.0	22.3
4. Change in Stocks (CIS)	64,131	67,328	53,336	1.9	2.0
5. Valuables	41,080	51,347	4,645	1.5	0.2
6. Exports	6,86,695	7,08,546	5,67,961	20.0	21.1
7. Imports	8,08,933	8,25,788	4,92,286	23.4	18.3
8. Discrepancies	10,803	-9,576	8,908	-0.3	0.3
<b>GDP</b>	<b>33,59,162</b>	<b>35,35,267</b>	<b>26,89,556</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		5.2	-23.9		

**Statement 3: Quarterly Estimates of GVA at Basic Prices in Q1 (April-June) of 2020-21  
(at Current Prices)**

(₹ in crore)

Industry	April-June (Q1)				
	2018-19	2019-20	2020-21	Percentage Change Over Previous Year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	6,55,799	7,12,222	7,52,768	8.6	5.7
2. Mining & Quarrying	98,202	1,04,945	61,586	6.9	-41.3
3. Manufacturing	6,64,844	6,94,993	4,21,746	4.5	-39.3
4. Electricity, Gas, Water Supply & Other Utility Services	1,13,836	1,24,751	1,18,150	9.6	-5.3
5. Construction	3,24,955	3,50,920	1,70,611	8.0	-51.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	7,58,987	8,06,915	4,24,739	6.3	-47.4
7. Financial, Real Estate & Professional Services	9,74,229	10,56,866	10,10,899	8.5	-4.3
8. Public Administration, Defence & Other Services	5,65,871	6,37,682	6,05,507	12.7	-5.0
<b>GVA at Basic Price</b>	<b>41,56,723</b>	<b>44,89,292</b>	<b>35,66,006</b>	<b>8.0</b>	<b>-20.6</b>

**Statement 4: Quarterly Estimates of Expenditures on GDP in Q1 (April-June) of 2020-21  
(at Current Prices)**

(₹ in crore)

Item	April-June (Q1)				
	2018-19	2019-20	2020-21	Rates of GDP (%)	
				2019-20	2020-21
1. Private Final Consumption Expenditure (PFCE)	26,52,987	28,77,927	21,72,892	58.5	57.1
2. Government Final Consumption Expenditure (GFCE)	5,52,100	6,04,299	7,26,278	12.3	19.1
3. Gross Fixed Capital Formation (GFCF)	13,18,447	14,22,545	7,41,057	28.9	19.5
4. Change in Stocks (CIS)	76,913	84,723	69,854	1.7	1.8
5. Valuables	47,431	55,479	5,740	1.1	0.2
6. Exports	8,70,374	9,26,505	7,68,037	18.8	20.2
7. Imports	10,63,713	11,20,793	6,89,734	22.8	18.1
8. Discrepancies	96,685	67,544	14,070	1.4	0.4
<b>GDP</b>	<b>45,51,224</b>	<b>49,18,228</b>	<b>38,08,193</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		8.1	-22.6		