

EMBARGO ADVISORY

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Government of India
Ministry of Statistics and Programme Implementation (MoSPI)
National Statistics Office (NSO)

Dated: 29th September, 2026

Press Release

Release of Sub-Sectoral Trial Index of Services Production (ISP) for July 2026
(Base Year 2024–25)

- 10 out of the 19 sub-sectors recorded double-digit growth in July, 2026 as compared to July, 2025.
- 17 out of the 19 sub-sectors recorded positive growth in July, 2026.
- Top sub-sectors reporting strong growth in July, 2026 were Administrative and Support Services (20.9%), Retail Trade (18.5%), Real Estate (14.4%), Accommodation and Food (12.6%) and Banking (12.3%).

The Ministry of Statistics & Programme Implementation (MoSPI) releases the Index of Services Production (ISP) for the month of July 2026 in respect of 19 sub-sectors, with base year 2024–25. Sub – Sector wise trends in ISPs in July, 2026 over July, 2025 are given below:

S. No.	Broad Sub -Sector	ISP July, 2026	Growth in July, 2026 over July, 2025
1	Wholesale Trade	126.8	12.1
2	Retail Trade	140.0	18.5
3	Repair Services	126.3	-5.0
4	Accommodation and food	144.0	12.6
5	Railway Transport	106.1	7.5
6	Road Transport	132.1	9.9
7	Water Transport	107.5	7.7

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S. No.	Broad Sub -Sector	ISP July, 2026	Growth in July, 2026 over July, 2025
8	Air Transport	87.8	-8.4
9	Warehousing and support activities for transportation	127.8	9.8
10	Postal and Courier	107.4	8.7
11	Telecommunications	121.4	11.0
12	Information and Broadcasting	120.8	10.0
13	Banking	121.9	12.3
14	Insurance	124.1	8.9
15	Real Estate	121.2	14.4
16	IT and computer related services	119.1	10.7
17	Professional, scientific & technical services including R & D	116.2	10.4
18	Administrative and support services	134.5	20.9
19	Arts, Entertainment and Recreation Services	107.0	1.7

The month wise indices for the above sub-sectors from July 2025 are given in Annexure.

Notes:

- 1. The monthly ISPs are being published on an experimental basis. The publication of Trial Series would enable MoSPI to examine data quality, test its resilience and also receive feedback of stakeholders and users.*
- 2. The Indices of Railways, Banking and Insurance sub – sectors, are based on provisional monthly data and would undergo revision on an annual basis.*
- 3. This Press Release is also available at the Ministry's Website - <http://www.mospi.gov.in>.*
- 4. The Data of ISP is also available at <https://esankhyiki.mospi.gov.in>*

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Annexure

Monthly Sub – Sectoral Trial ISPs

S. No.	Broad Sub -Sector	July'25	August'25	September'25	October'25	November'25	December'25	January'26	February'26	March'26	April'26	May'26	June'26	July'26
1	Wholesale Trade	113.1	111.5	133.9	136.7	117.5	127.8	143.6	132.1	142.0	119.9	118.0	122.8	126.8
2	Retail Trade	118.2	116.1	133.8	153.1	122.3	138.7	145.4	138.7	155.4	137.5	138.1	138.0	140.0
3	Repair Services	133.0	111.2	125.1	140.0	114.7	122.0	134.5	110.0	187.4	119.9	122.4	120.1	126.3
4	Accommodation and food	127.9	129.9	124.7	136.7	148.2	166.9	150.2	148.5	148.3	138.1	148.9	141.2	144.0
5	Railway Transport	98.7	101.9	97.5	99.6	100.9	105.7	107.5	99.9	112.4	99.6	107.3	105.5	106.1
6	Road Transport	120.3	117.4	130.5	115.4	116.8	130.8	128.9	124.9	153.1	110.3	125.9	131.6	132.1
7	Water Transport	99.9	99.7	98.9	102.0	108.0	111.1	113.0	102.3	113.6	104.9	110.6	108.4	107.5
8	Air Transport	95.9	98.7	95.4	105.0	113.3	113.3	117.3	107.0	102.0	89.9	99.9	91.2	87.8
9	Warehousing and support activities for transportation	116.4	114.1	120.5	119.0	117.4	131.4	126.6	121.3	151.7	113.0	124.9	128.3	127.8
10	Postal and Courier	98.8	101.0	96.4	99.4	88.2	98.7	97.3	91.9	110.7	99.3	98.0	103.2	107.4
11	Telecommunications	109.4	108.0	110.4	112.0	109.6	118.0	118.6	112.3	121.0	118.9	114.8	118.1	121.4

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S. No.	Broad Sub -Sector	July'25	August'25	September'25	October'25	November'25	December'25	January'26	February'26	March'26	April'26	May'26	June'26	July'26
12	Information and Broadcasting	109.8	91.9	105.2	107.4	86.5	120.2	109.5	99.8	142.1	114.0	100.8	125.1	120.8
13	Banking	108.6	108.8	112.0	110.8	111.9	115.0	115.8	117.2	121.0	119.9	120.2	121.3	121.9
14	Insurance	114.0	92.6	118.0	105.6	96.1	116.0	116.9	96.9	168.1	110.9	91.1	117.4	124.1
15	Real Estate	106.0	98.0	110.4	105.4	102.5	115.3	116.2	121.3	133.0	119.8	113.3	119.0	121.2
16	IT and computer related services	107.6	102.3	121.4	109.7	107.7	137.4	111.7	109.2	146.5	112.2	109.2	130.8	119.1
17	Professional, scientific & technical services including R & D	105.3	98.8	116.5	111.7	108.5	127.5	109.4	106.0	166.8	106.3	111.7	122.7	116.2
18	Administrative and support services	111.3	105.0	120.4	115.2	104.0	122.9	115.9	106.6	156.5	120.4	106.2	121.7	134.5
19	Arts, Entertainment and Recreation Services	105.3	117.2	98.5	120.1	98.2	131.5	119.8	110.1	147.6	127.5	140.6	119.2	107.0
