GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION NATIONAL STATISTICS OFFICE

New Delhi

Dated: January 10th, 2025

PRESS RELEASE

QUICK ESTIMATE OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF NOVEMBER 2024 (BASE 2011-12=100)

The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

2. Key Highlights:

- i. The IIP growth rate for the month of November 2024 is 5.2 percent which was 3.5 percent (Quick Estimate) in the month of October 2024.
- ii. The growth rates of the three sectors, Mining, Manufacturing and Electricity for the month of November 2024 are 1.9 percent, 5.8 percent and 4.4 percent respectively.
- iii. The Quick Estimates of IIP stands at 148.4 against 141.1 in November 2023. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of November 2024 stand at 133.8, 147.4 and 184.1 respectively.
- iv. Within the manufacturing sector, 18 out of 23 industry groups at NIC 2 digit-level have recorded a positive growth in November 2024 over November 2023. The top three positive contributors for the month of November 2024 are "Manufacture of basic metals" (7.6%), "Manufacture of electrical equipment" (37.2%) and "Manufacture of other non-metallic mineral products" (12.0%).
- v. In the industry group "Manufacture of basic metals", item groups "Galvanized products of Steel (including colour coated tin plates, TMBP and Tin free steel)", "Pipes and tubes of Steel", "Flat products of Alloy Steel" have shown significant contribution in growth.
- vi. In the industry group "Manufacture of electrical equipment", item groups "Electric heaters", "Transformers (Small)", "End facing connector for optical fibres and cables" have shown significant contribution in growth.

- vii. In the industry group "Manufacture of other non-metallic mineral products" item groups "Pre-fabricated Concrete blocks (including RMC)", "Cement- all types", "Fibre glass" have shown significant contribution in growth.
- viii. As per the use base classification, the indices stand at 147.7 for Primary Goods, 106.8 for Capital Goods, 158.8 for Intermediate Goods and 180.6 for Infrastructure/ Construction Goods for the month of November 2024. Further, the indices for Consumer durables and Consumer non-durables stand at 120.5 and 158.1 respectively.
- ix. The corresponding growth rates of IIP as per Use-based classification in November 2024 over November 2023 are 2.7 percent in Primary goods, 9.0 percent in Capital goods, 5.0 percent in Intermediate goods, 10.0 percent in Infrastructure/ Construction Goods, 13.1 percent in Consumer durables and 0.6 percent in Consumer non-durables (Statement III). Based on use-based classification, top three positive contributors to the growth of IIP for the month of November 2024 are Infrastructure/ construction goods, Consumer durables and Primary goods.
- x. Monthly Indices and Growth Rate (in %) of IIP for the last 13 months



- 3. Along with the Quick Estimates of IIP for the month of November 2024, the indices for October 2024 have undergone the first revision and those for August 2024 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for November 2024, the first revision for October 2024 and the final revision for August 2024 have been compiled at weighted response rates of 87 percent, 94 percent and 96 percent respectively.
- 4. Details of Quick Estimates of the Index of Industrial Production for the month of November 2024 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the

changes in the industrial sector, Statement IV provides month-wise indices for the last 13 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Release of the Index for December 2024 will be on Wednesday, 12th February 2025.

Note: -

- 1. This Press release (English and Hindi Version) is also available at the Ministry's Website http://www.mospi.gov.in.
- 2. Detailed information pertaining to IIP is available at https://mospi.gov.in/iip and https://esankhyiki.mospi.gov.in/

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base: 2011-12=100)

Month	Mining		Manufacturing			ricity	General		
Month	(14.372472)		(77.63321)		(7.99	4318)	(100.00)		
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	
Apr	122.6	130.9	138.8	144.6	192.3	212.0	140.7	148.0	
May	128.1	136.5	143.1	150.4	201.6	229.3	145.6	154.7	
Jun	122.3	134.9	141.6	146.6	205.2	222.8	143.9	151.0	
Jul	111.9	116.1	142.1	148.8	204.0	220.2	142.7	149.8	
Aug	111.9	107.1	144.4	146.1	220.5	212.3	145.8	145.8	
Sep	111.5	111.7	141.5	147.0	205.9	206.9	142.3	146.7	
Oct	127.4	128.5	142.1	148.3	203.8	207.8	144.9	150.2	
Nov*	131.3	133.8	139.3	147.4	176.3	184.1	141.1	148.4	
Dec	139.5		151.6		181.6		152.3		
Jan	144.3		150.8		197.1		153.6		
Feb	139.7		144.4		187.2		147.1		
Mar	156.2		156.2		204.2		160.0		
Average									
Apr-Nov	120.9	124.9	141.6	147.4	201.2	211.9	143.4	149.3	
Growth over the corresponding period of previous year									
Oct	13.1	0.9	10.6	4.4	20.4	2.0	11.9	3.7	
Nov*	7.0	1.9	1.3	5.8	5.8	4.4	2.5	5.2	
Apr-Nov	9.1	3.3	5.9	4.1	7.7	5.3	6.5	4.1	

^{*} Figures for November 2024 are Quick Estimates.

NOTE: Indices for the months of Oct'24 and Aug'24 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2011-12=100)

Industry	Description	Weight	<u>In</u>	Index		Cumulative Index		Percentage growth	
code	•	U	Nov'23	Nov'24*	Apr-	Nov*	Nov'24*	Apr-Nov*	
					2023-24	2024-25		2024-25	
10	Manufacture of food products	5.302	141.5	136.9	125.0	122.9	-3.3	-1.7	
11	Manufacture of beverages	1.035	100.7	101.1	109.1	113.1	0.4	3.7	
12	Manufacture of tobacco products	0.798	79.8	81.0	81.3	82.1	1.5	1.0	
13	Manufacture of textiles	3.291	102.7	106.6	107.2	108.1	3.8	0.8	
14	Manufacture of wearing apparel	1.322	92.9	100.2	102.4	110.4	7.9	7.8	
15	Manufacture of leather and related products	0.502	78.8	76.2	93.9	92.6	-3.3	-1.4	
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.193	87.6	95.4	96.6	100.1	8.9	3.6	
17	Manufacture of paper and paper products	0.872	73.3	75.3	79.2	79.5	2.7	0.4	
18	Printing and reproduction of recorded media	0.680	84.1	77.6	88.1	83.5	-7.7	-5.2	
19	Manufacture of coke and refined petroleum products	11.775	132.9	135.6	130.7	134.7	2.0	3.1	
20	Manufacture of chemicals and chemical products	7.873	119.5	123.6	127.0	129.9	3.4	2.3	
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.981	244.3	251.5	229.7	229.6	2.9	0.0	
22	Manufacture of rubber and plastics products	2.422	105.1	103.6	107.8	113.1	-1.4	4.9	
23	Manufacture of other non-metallic mineral products	4.085	127.0	142.2	140.2	144.0	12.0	2.7	
24	Manufacture of basic metals	12.804	207.3	223.0	209.6	223.0	7.6	6.4	
25	Manufacture of fabricated metal products, except machinery and equipment	2.655	81.0	96.9	88.1	94.4	19.6	7.2	
26	Manufacture of computer, electronic and optical products	1.570	96.7	114.8	121.0	131.1	18.7	8.3	
27	Manufacture of electrical equipment	2.998	89.0	122.1	102.5	125.7	37.2	22.6	
28	Manufacture of machinery and equipment n.e.c.	4.765	109.1	117.7	119.2	121.3	7.9	1.8	
29	Manufacture of motor vehicles, trailers and semi-trailers	4.857	126.7	133.3	126.7	131.6	5.2	3.9	
30	Manufacture of other transport equipment	1.776	144.5	159.4	141.1	161.4	10.3	14.4	
31	Manufacture of furniture	0.131	144.5	216.9	174.3	226.2	50.1	29.8	
32	Other manufacturing	0.941	65.8	58.7	88.8	83.0	-10.8	-6.5	
05	Mining	14.3725	131.3	133.8	120.9	124.9	1.9	3.3	
10-32	Manufacturing	77.6332	139.3	147.4	141.6	147.4	5.8	4.1	
35	Electricity	7.9943	176.3	184.1	201.2	211.9	4.4	5.3	
	General Index	100.00	141.1	148.4	143.4	149.3	5.2	4.1	

^{*} Figures for November 2024 are Quick Estimates

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base :2011-12=100)

	Primary goods		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ construction goods (12.338363) 2023-		Consumer durables (12.839296)		Consumer non- durables (15.329199)	
Month (34.048612)		8612)										
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	24	2024-25	2023-24	2024-25	2023-24	2024-25
Apr	142.2	152.2	92.4	95.0	152.0	157.8	169.8	184.2	108.1	119.5	154.7	150.9
May	149.9	160.9	102.6	105.3	156.9	162.4	173.2	186.3	115.6	130.2	149.8	154.0
Jun	146.7	156.0	107.4	111.3	154.2	159.1	170.9	184.9	116.8	127.1	146.7	145.2
Jul	141.8	150.1	102.1	114.0	153.8	164.6	170.3	179.7	117.0	126.6	153.5	147.1
Aug	145.4	141.6	107.4	107.4	157.4	162.3	176.8	181.5	123.2	129.8	148.3	141.8
Sep	138.8	141.3	112.6	116.6	154.2	159.8	172.8	178.4	125.0	133.1	142.6	145.7
Oct	146.1	149.8	106.1	109.4	157.5	164.8	175.9	184.4	123.0	130.0	142.4	146.1
Nov*	143.8	147.7	98.0	106.8	151.3	158.8	164.2	180.6	106.5	120.5	157.2	158.1
Dec	151.9		103.8		159.8		180.3		114.5		179.7	
Jan	154.3		108.3		163.8		186.6		121.4		164.9	
Feb	148.2		106.7		157.6		179.5		121.9		149.9	
Mar	163.1		131.6		169.2		195.2		129.9		155.2	
Average												
Apr-Nov	144.3	150.0	103.6	108.2	154.7	161.2	171.7	182.5	116.9	127.1	149.4	148.6
Growth ov	Growth over the corresponding period of previous year											
Oct	11.4	2.5	21.7	3.1	9.5	4.6	12.6	4.8	15.9	5.7	9.3	2.6
Nov*	8.4	2.7	-1.1	9.0	3.4	5.0	1.5	10.0	-4.8	13.1	-3.4	0.6
Apr-Nov	7.2	4.0	7.6	4.4	5.0	4.2	11.4	6.3	0.6	8.7	5.7	-0.5

^{*} Figures for November 2024 are Quick Estimates.

NOTE: Indices for the months of Oct'24 and Aug'24 incorporate updated production data.

STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2011-12=100)

Industry Nov-23 Jan-24 Feb-24 Mar-24 May-24 Sep-24 Description Weight Dec-23 Apr-24 Jun-24 Jul-24 Aug-24 Oct-24 Nov-24 code 5.3025 141.5 160.8 158.9 151.9 142.4 119.8 116.4 118.3 119.9 122.3 120.1 129.5 136.9 10 Manufacture of food products 11 Manufacture of beverages 1.0354 100.7 101.3 112.6 120.0 124.2 123.8 136.4 125.2 112.9 100.3 102.0 103.2 101.1 82.7 78.5 12 Manufacture of tobacco products 0.7985 79.8 84.6 77.3 78.3 61.1 88.1 83.2 81.3 91.2 92.3 81.0 13 Manufacture of textiles 3.2913 102.7 112.3 109.7 104.1 106.9 105.3 107.0 106.2 109.1 109.4 109.6 111.2 106.6 14 1.3225 123.6 112.5 Manufacture of wearing apparel 92.9 113.1 117.3 125.6 143.0 105.1 122.6 111.7 103.6 104.0 100.2 15 Manufacture of leather and related products 0.5021 78.8 95.9 99.9 96.8 95.9 89.3 102.6 99.2 102.0 94.3 89.6 87.6 76.2 Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of 16 0.1930 87.6 97.7 96.4 101.7 111.4 84.3 100.3 103.8 99.1 108.1 106.7 103.1 95.4 straw and plaiting materials 0.8724 17 Manufacture of paper and paper products 73.3 78.1 79.1 79.2 83.0 75.6 81.0 79.8 81.7 83.0 81.1 78.3 75.3 18 Printing and reproduction of recorded media 0.6798 84.1 95.5 91.3 88.8 91.6 82.1 91.9 85.3 84.4 83.3 85.1 78.6 77.6 Manufacture of coke and refined petroleum 11.7749 132.9 142.4 140.7 130.8 19 141.9 134.7 131.2 135.4 132.2 140.9 128.9 132.8 135.6 products Manufacture of chemicals and chemical products 7.8730 119.5 127.5 125.4 132.3 133.2 131.7 129.5 129.4 129.2 20 127.6 127.0 135.2 123.6 Manufacture of pharmaceuticals, medicinal 4.9810 244.4 245.0 21 244.3 286.3 245.6 205.6 228.0 218.8 224.7 212.6 223.3 216.8 251.5 chemical and botanical products 2.4222 2.2 Manufacture of rubber and plastics products 105.1 106.9 112.8 110.3 116.3 108.9 112.4 114.5 116.9 115.5 116.6 116.6 103.6 Manufacture of other non-metallic mineral 23 4.0853 127.0 147.1 147.5 147.7 165.4 148.7 149.1 154.1 136.3 139.8 137.2 144.8 142.2 products 24 Manufacture of basic metals 12.8043 207.3 220.2 226.9 213.2 232.1 220.7 225.9 219.2 223.7 225.6 218.3 227.9 223.0 Manufacture of fabricated metal products, except 25 2.6549 98.1 97.8 89.5 93.7 99.4 81.0 95.1 95.7 115.0 85.0 92.8 100.3 96.9 machinery and equipment Manufacture of computer, electronic and optical 26 1.5704 96.7 111.6 120.8 125.8 134.7 114.2 136.5 134.8 130.9 146.6 146.8 123.8 114.8 products Manufacture of electrical equipment 2.9983 89.0 116.6 108.1 111.5 124.7 110.4 122.7 136.8 131.8 127.7 128.2 126.2 122.1 27 28 Manufacture of machinery and equipment n.e.c. 4.7653 109.1 115.5 116.4 121.0 145.4 108.0 118.1 125.3 126.2 122.9 131.6 120.3 117.7 Manufacture of motor vehicles, trailers and 4.8573 126.7 118.5 140.5 130.4 130.5 134.4 128.9 133.5 129.2 133.2 133.4 133.3 29 126.5 semi-trailers 144.5 137.2 153.2 153.4 156.4 189.0 184.5 30 Manufacture of other transport equipment 1.7763 149.5 145.8 175.7 140.3 155.0 159.4 144.5 31 Manufacture of furniture 0.1311 197.4 199.0 227.7 296.4 220.8 246.0 217.0 209.2 226.2 246.0 227.8 216.9 32 0.9415 72.5 99.5 Other manufacturing 65.8 70.5 76.6 76.4 90.0 96.5 74.6 83.3 86.9 91.8 58.7 5 128.5 14.3725 131.3 139.5 144.3 139.7 156.2 130.9 136.5 134.9 116.1 107.1 111.7 133.8 Mining 77.6332 139.3 144.4 147.0 148.3 10-32 Manufacturing 151.6 150.8 156.2 144.6 150.4 146.6 148.8 146.1 147.4 7.9943 176.3 197.1 187.2 204.2 212.0 229.3 222.8 212.3 206.9 207.8 184.1 Electricity 181.6 220.2 100 141.1 152.3 153.6 147.1 160.0 148.0 154.7 151.0 149.8 145.8 146.7 150.2 148.4 General Index

NOTE: Indices for the months of Oct'24 and Aug'24 incorporate updated production data.

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