

**PRESS NOTE
ON
SECOND ADVANCE ESTIMATES
OF ANNUAL GROSS DOMESTIC PRODUCT FOR 2024-25
QUARTERLY ESTIMATES
OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER)
OF 2024-25**

**FIRST REVISED & FINAL ESTIMATES
OF GROSS DOMESTIC PRODUCT, NATIONAL
INCOME, CONSUMPTION EXPENDITURE, SAVING AND
CAPITAL FORMATION FOR 2023-24 & 2022-23
RESPECTIVELY**



**NATIONAL ACCOUNTS DIVISION
NATIONAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME
IMPLEMENTATION
GOVERNMENT OF INDIA**

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

Dated 09th Phalgun, 1946 Saka
28th February, 2025

PRESS NOTE

**SECOND ADVANCE ESTIMATES OF ANNUAL GROSS DOMESTIC PRODUCT FOR
2024-25**

**QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCTOBER-DECEMBER) OF 2024-25**

AND

**FIRST REVISED & FINAL ESTIMATES OF GROSS DOMESTIC PRODUCT, NATIONAL
INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION FOR
2023-24 & 2022-23 RESPECTIVELY**

- **Real GDP Growth Rate of 9.2% for 2023-24 is the highest in the previous 12 years except for 2021-22**
- **Growth Rate of Real GDP for 2024-25 is estimated as 6.5%**
- **Real GDP has observed a Growth Rate of 6.2% in Q3 of FY 2024-25**

The National Statistics Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) is releasing in this Press Note the Second Advance Estimates (SAE) of Annual Gross Domestic Product (GDP) for Financial Year (FY) 2024-25; Quarterly Estimates of GDP for October-December Quarter (Q3) of FY 2024-25 along with its expenditure components and following Revised Estimates of GDP, National Income, Consumption Expenditure, Saving and Capital Formation:

- a. First Revised Estimates (FRE) for the Financial year 2023-24;
- b. Second Revised Estimates or Final Estimates (FE) for the Financial year 2022-23.

These estimates are released both at Constant (2011-12) and Current Prices, in accordance with the release calendar of National Accounts. Detailed Notes on: (i) Second Advance Estimates (SAE) of Annual Gross Domestic Product (GDP) of FY 2024-25, Quarterly Estimates of GDP for October-December Quarter (Q3) of FY 2024-25 and (ii) Abovementioned Revised Estimates for financial years 2023-24 and 2022-23 are given respectively in **Part A** and **Part B** of the Press Note.

Key Highlights:

1. Real GDP has been estimated to grow by **6.5%** in FY 2024-25. Nominal GDP is expected to witness a growth rate of **9.9%** in FY 2024-25. Both the growth rates are revised upward from their respective First Advance Estimates.
2. As per the First Revised Estimates, Real GDP has grown by **9.2%** in the financial year 2023-24, which is highest in the previous 12 years except for the financial year 2021-22 (the post-covid year). This growth has been contributed by double-digit growth rates in 'Manufacturing' sector (**12.3%**), 'Construction' sector (**10.4%**) and 'Financial, Real Estate & Professional Services' sector (**10.3%**).
3. As per the Final Estimates, Real GDP has observed a growth rate of **7.6%** in the financial year 2022-23, mainly contributed by double-digit growth rates in 'Trade, Hotels, Transport, Communication & Services related to Broadcasting' sector (**12.3%**), 'Financial, Real Estate & Professional Services' sector (**10.8%**) and 'Electricity, Gas, Water Supply & Other Utility Services' sector (**10.8%**).
4. Real GDP is estimated to grow by **6.2%** in Q3 of FY 2024-25. Growth rate in Nominal GDP for Q3 of FY 2024-25 has been estimated at **9.9%**.
5. The growth rate of Real GDP for Q2 of financial year 2024-25 has been revised upward to **5.6%**.
6. 'Construction' sector is estimated to observe a growth rate of **8.6%**, followed by 'Financial, Real Estate & Professional Services' sector (**7.2%**) and 'Trade, Hotels, Transport, Communication & Services related to Broadcasting' sector (**6.4%**) during 2024-25.
7. Private Final Consumption Expenditure (PFCE) is expected to register a good growth of **7.6%** during 2024-25 as compared to 5.6% growth observed during 2023-24.

PART A

**SECOND ADVANCE ESTIMATES
OF ANNUAL GROSS DOMESTIC PRODUCT FOR 2024-25**

**QUARTERLY ESTIMATES
OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCTOBER-DECEMBER) OF 2024-25**

**NOTE ON
SECOND ADVANCE ESTIMATES OF ANNUAL GROSS DOMESTIC PRODUCT FOR
2024-25
QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCT-DEC) OF 2024-25**

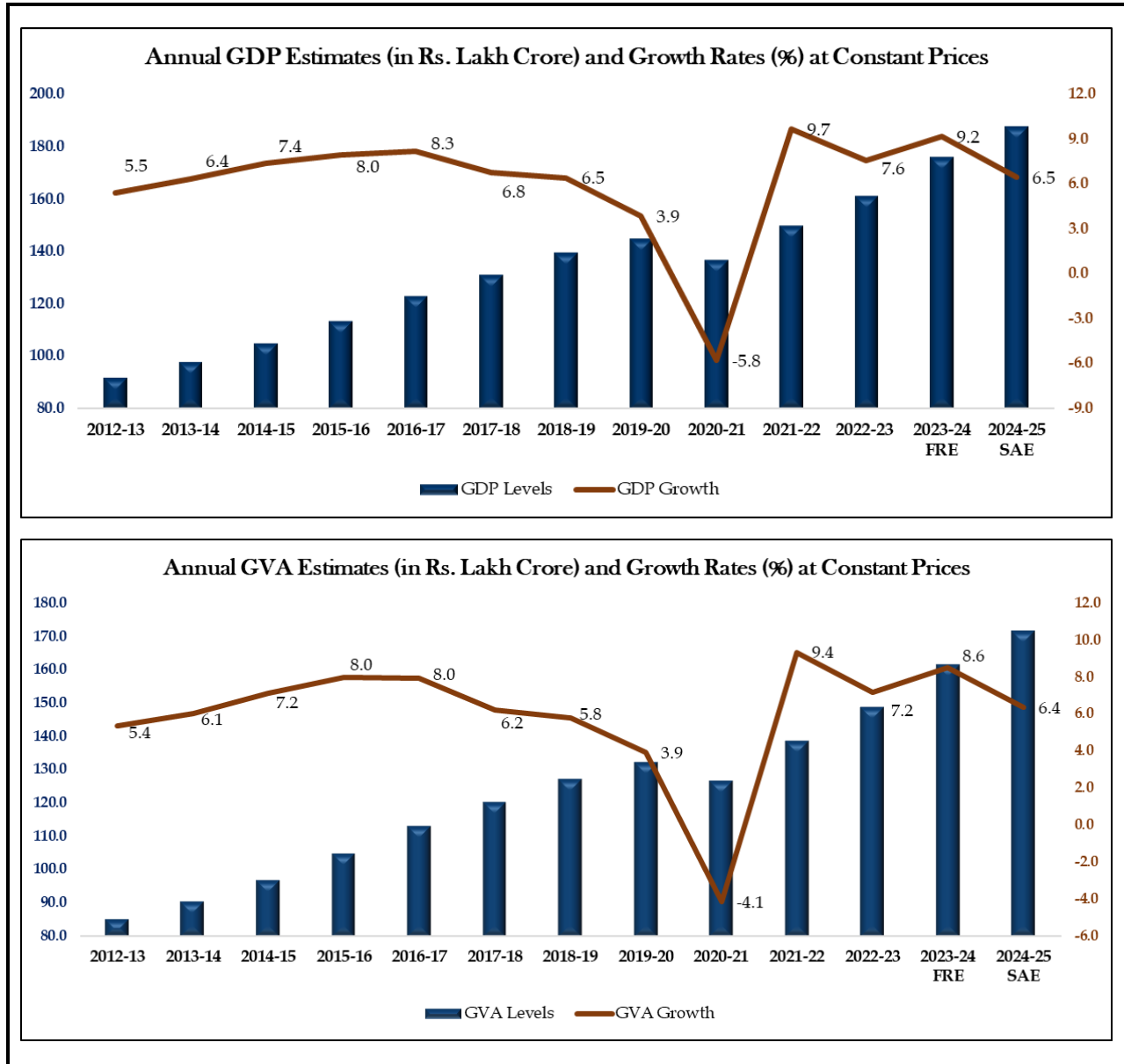
The National Statistics Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) is releasing in this Press Note, the Second Advance Estimates (SAE) of Annual Gross Domestic Product (GDP) for the Financial Year (FY) 2024-25 and Quarterly Estimates of GDP for the Third quarter (October-December) of 2024-25 along with its expenditure components both at Constant (2011-12) and Current Prices. Annual, Quarterly as well as April-December estimates of Gross Value Added (GVA) at Basic Prices by kind of economic activity along with year on year percent changes, expenditure components of GDP and annual estimates of Gross/Net National Income and Per Capita Income for the Financial years 2022-23, 2023-24 and 2024-25 at Constant and Current Prices are given in [Statements 1A to 12A](#) of [Annexure A](#).

I. Annual Estimates and Growth Rates

Real GDP or GDP at Constant Prices is estimated to attain a level of ₹187.95 lakh crore in the financial year 2024-25, against the First Revised Estimate of GDP for the year 2023-24 of ₹176.51 lakh crore. The growth rate in Real GDP during 2024-25 is estimated at 6.5% as compared to 9.2% in 2023-24. Nominal GDP or GDP at Current Prices is estimated to attain a level of ₹331.03 lakh crore in the year 2024-25, against ₹301.23 lakh crore in 2023-24, showing a growth rate of 9.9%.

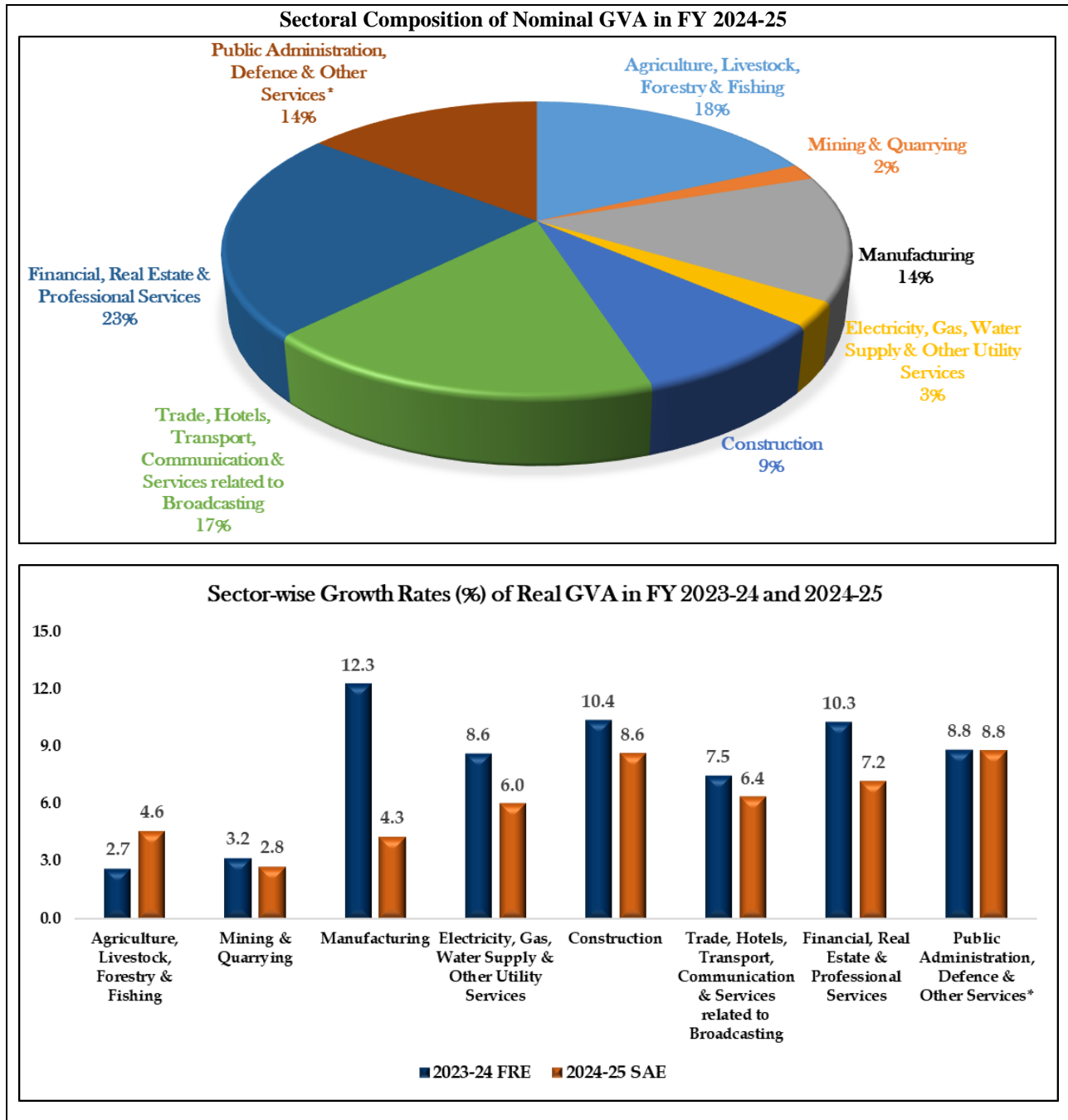
Real GVA is estimated at ₹171.80 lakh crore in the year 2024-25, against the FRE for the year 2023-24 of ₹161.51 lakh crore, registering a growth rate of 6.4% as compared to 8.6% growth rate in 2023-24. Nominal GVA is estimated to attain a level of ₹300.15 lakh crore during FY 2024-25, against ₹274.13 lakh crore in 2023-24, showing a growth rate of 9.5%

Fig. 1: Annual GDP and GVA Estimates along with Y-o-Y Growth Rates at Constant Prices



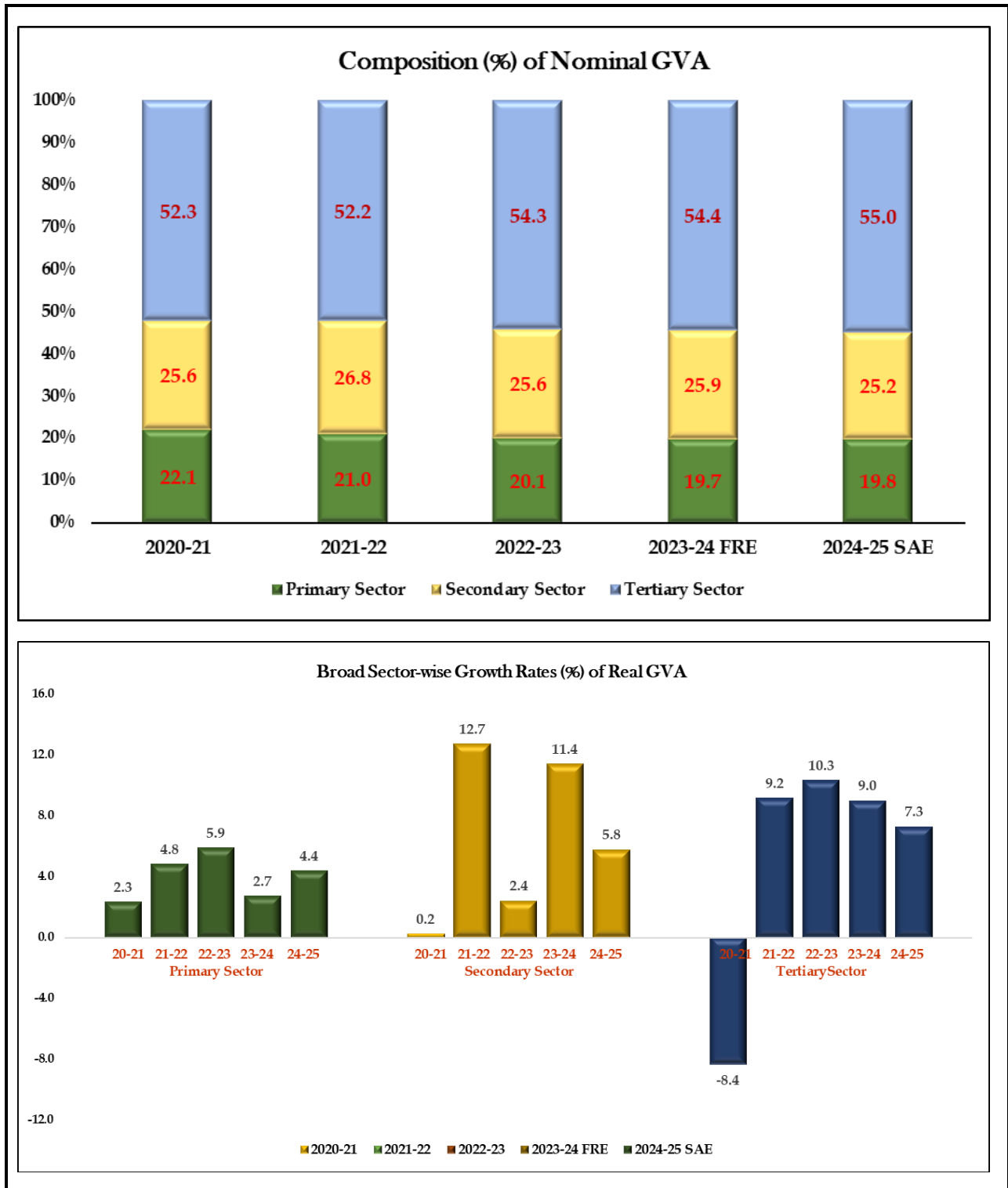
Note: FRE: First Revised Estimates; SAE: Second Advance Estimates

Fig. 2: Sectoral Composition and Growth Rates of Annual GVA



*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Fig. 3: Composition and Growth Rates of Annual GVA in Broad Sectors



[Primary Sector: Agriculture, Livestock, Forestry & Fishing and Mining & Quarrying

Secondary Sector: Manufacturing, Electricity, Gas, Water supply & Other Utility Services and Construction

Tertiary Sector: Trade, Hotels, Transport, Communication and Services related to Broadcasting, Financial, Real Estate & Professional Services and Public Administration, Defence & Other Services]

II. Quarterly Estimates and Growth Rates

Real GDP or GDP at Constant Prices in Q3 of FY 2024-25 is estimated at ₹47.17 lakh crore, against ₹44.44 lakh crore in Q3 of FY 2023-24, showing a growth rate of 6.2%. Nominal GDP or GDP at Current Prices in Q3 of FY 2024-25 is estimated at ₹84.74 lakh crore, against ₹77.10 lakh crore in Q3 of FY 2023-24, showing a growth rate of 9.9%.

Real GVA in Q3 of FY 2024-25 is estimated at ₹43.13 lakh crore, against ₹40.60 lakh crore in Q3 of FY 2023-24, showing a growth rate of 6.2%. Nominal GVA in Q3 of FY 2024-25 is estimated at ₹77.06 lakh crore, against ₹69.90 lakh crore in Q3 of FY 2023-24, showing a growth rate of 10.2%.

Fig. 4: Quarterly GDP and GVA Estimates along with Y-o-Y Growth Rates from Q1 FY 2021-22 to Q3 FY 2024-25 at Constant Prices

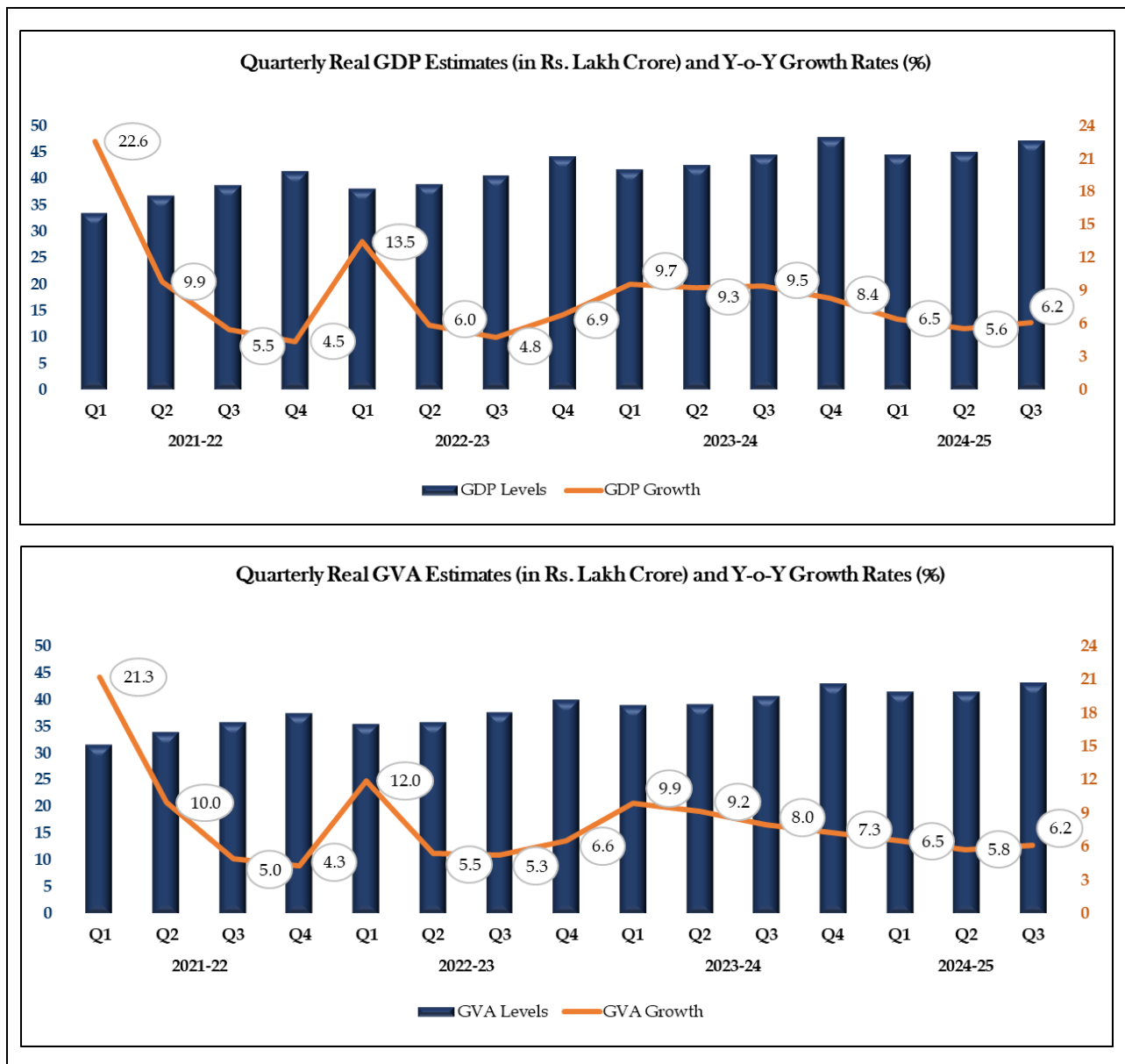
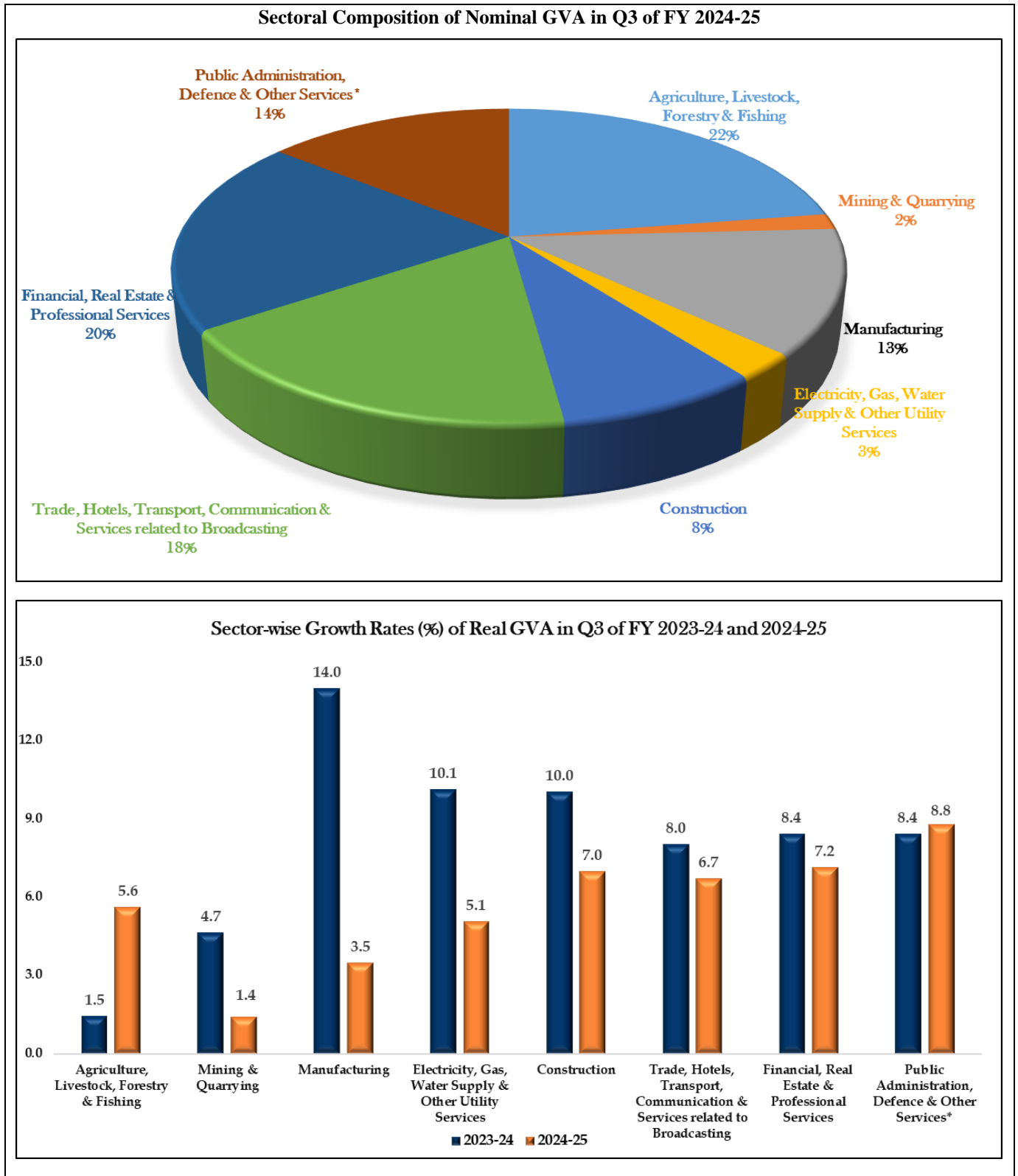
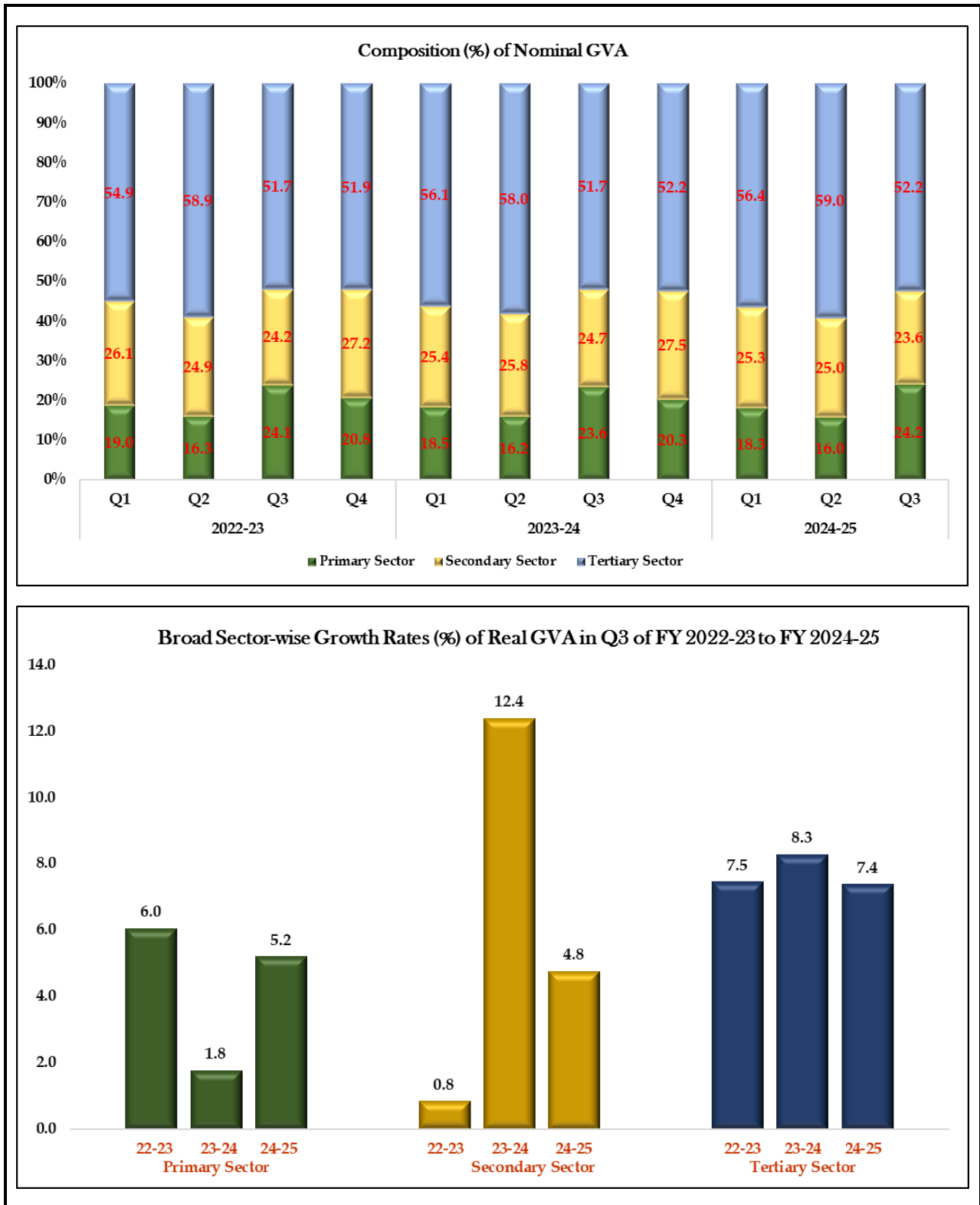


Fig. 5: Sectoral Composition and Growth Rates of Quarterly GVA



*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Fig. 6: Composition and Growth Rates of Quarterly GVA in Broad Sectors



[Primary Sector: Agriculture, Livestock, Forestry & Fishing and Mining & Quarrying
 Secondary Sector: Manufacturing, Electricity, Gas, Water supply & Other Utility Services and Construction
 Tertiary Sector: Trade, Hotels, Transport, Communication and Services related to Broadcasting, Financial, Real Estate & Professional Services and Public Administration, Defence & Other Services]

III. Methodology and Major Data Sources:

Second Advance Estimates of Annual GDP and Quarterly Estimates GDP are compiled using the Benchmark-indicator method i.e. the estimates available for the previous financial year (2023-24) are extrapolated using the relevant indicators reflecting the performance of sectors. The First Advance Estimates (FAE) of Annual GDP for the financial year 2024-25 were released on 7th January, 2025, which were based on very limited data and used Provisional Estimates of 2023-24 as Benchmark Estimates. For Compilation of SAE, 2024-25, the Provisional Estimates of 2023-24 used at the time of FAE have been replaced by FRE, 2023-24 which have been compiled using industry-wise/institution-wise detailed information. Thus, overall as well as sectoral variations in SAE from FAE is attributed to revision of benchmark estimates and additional or updated data available on various indicators. The quarterly estimates of previous years along with the First and Second quarter estimates of 2024-25 released earlier have also undergone revision in accordance with the revision policy of National Accounts.

The sector-wise estimates have been compiled using indicators/data sources like (i) Index of Industrial Production (IIP), (ii) Financial performance of Listed Companies based on available quarterly financial results of these companies upto Q3 FY 2024-25, (iii) Estimates of Major Agricultural Crops and Horticultural crops for 2024-25, as provided by Ministry of Agriculture and Farmers' Welfare (iv) Production Targets and Summer as well as Rainy season production estimates of Major Livestock Products for FY 2024-25; (v) Fish Production, (vi) Production of Coal, Crude Petroleum, Natural Gas, Cement and Consumption of Steel, (vii) Net Tonne Kilometres and Passenger Kilometres for Railways, (viii) Passenger and Cargo traffic handled by Civil Aviation, (ix) Cargo traffic handled at Major and Minor Sea Ports, (x) Sales of Commercial Vehicles, (xi) Bank Deposits and Credits, (xii) Premium related information of Life and Non-Life Insurance companies, (xiii) Data on outward Supplies of Goods and Services available from GSTN upto January, 2025 (xiv) Accounts of Central and State Governments, (xv) Goods and Services Tax collections etc., available for first 9-10 months of the FY 2024-25. Year-on-Year growth rates (%) in the main indicators used in the estimation are given in the **Annexure B**.

Total tax revenue used for GDP compilation includes non-GST revenue as well as GST revenue. The Revised Estimates of Tax revenue for 2024-25 as available in the Annual Financial Statement of the Central Government, along with latest available information from the websites of

Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For compiling taxes on products at Constant Prices, volume extrapolation is done using volume growth of taxed goods and services. The total product subsidies at Current prices were compiled using the latest information on major subsidies viz. Food, Urea, Petroleum and Nutrient based subsidy for Centre as available on CGA website and the expenditure incurred on subsidies by most States up to December 2024 as available on CAG website along with the Centre/State-wise RE and BE provision for FY 2024-25. Information available on Revenue expenditure, Interest payments, Subsidies etc. from Centre and States for FY 2024-25 were used for estimating Government Final Consumption Expenditure (GFCE).

Improved data coverage and revision in input data made by source agencies would have a bearing on subsequent revisions of these estimates. Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take these into consideration while interpreting the figures. The Provisional Estimates of Annual GDP for FY 2024-25 along with Quarterly GDP estimates for the quarter January-March of FY 2024-25 (Q4 2024-25) will be released on 30.05.2025.

Annexure A

**Statement 1A: Second Advance Estimates of Annual GDP for FY 2024-25 and its Expenditure Components
(at 2011- 12 Prices)**

(₹ Crore)						
Sl. No.	Item	2022-23 (FE)	2023-24 (FRE)	2024-25 (SAE)	Percentage Change Over Previous Year	
					2023-24	2024-25
Domestic Product						
1	GVA at Basic Prices	1,48,78,028	1,61,51,477	1,71,79,842	8.6	6.4
2	Net Taxes on Products	12,86,885	14,99,114	16,15,253	16.5	7.7
3	Gross Domestic Product (GDP) @	1,61,64,913	1,76,50,591	1,87,95,095	9.2	6.5
4	Net Domestic Product (NDP)	1,40,76,950	1,54,21,624	1,64,24,210	9.6	6.5
Expenditure Components #						
5	Private Final Consumption Expenditure (PFCE)	93,84,943	99,06,774	1,06,61,785	5.6	7.6
6	Government Final Consumption Expenditure (GFCE)	15,43,991	16,69,675	17,32,611	8.1	3.8
7	Gross Fixed Capital Formation (GFCF)	54,37,725	59,15,288	62,78,171	8.8	6.1
8	Changes in Stocks (CIS)	1,99,177	3,05,610	3,18,839	53.4	4.3
9	Valuables	2,35,146	2,69,106	2,71,782	14.4	1.0
10	Exports	37,43,310	38,25,494	40,97,742	2.2	7.1
11	Imports	38,59,869	43,90,614	43,41,194	13.8	-1.1
12	Discrepancies	-5,19,510	1,49,257	-2,24,641	0.8	-1.2
13	GDP	1,61,64,913	1,76,50,591	1,87,95,095	9.2	6.5
Share in GDP(%)						
14	Private Final Consumption Expenditure (PFCE)	58.1	56.1	56.7		
15	Government Final Consumption Expenditure (GFCE)	9.6	9.5	9.2		
16	Gross Fixed Capital Formation (GFCF)	33.6	33.5	33.4		
17	Changes in Stocks (CIS)	1.2	1.7	1.7		
18	Valuables	1.5	1.5	1.4		
19	Exports	23.2	21.7	21.8		
20	Imports	23.9	24.9	23.1		
21	Discrepancies	-3.2	0.8	-1.2		
22	GDP	100.0	100.0	100.0		
National Product						
23	Gross National Income (GNI)	1,59,39,376	1,74,04,638	1,85,21,328	9.2	6.4
24	Net National Income (NNI)	1,38,51,412	1,51,75,671	1,61,50,443	9.6	6.4
Per Capita Income, National Product and Final Consumption						
25	Population* (in million)	1383	1395	1408		
26	Per Capita GDP (₹)	1,16,892	1,26,528	1,33,488	8.2	5.5
27	Per Capita GNI (₹)	1,15,261	1,24,764	1,31,544	8.2	5.4
28	Per Capita NNI (₹)	1,00,163	1,08,786	1,14,705	8.6	5.4
29	Per Capita PFCE (₹)	67,865	71,016	75,723	4.6	6.6

FE: Final Estimates; FRE: First Revised Estimates; SAE: Second Advance Estimates

@ GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

#Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach). In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

*Relates to mid-financial year

**Statement 2A: Second Advance Estimates of Annual GDP for FY 2024-25 and its Expenditure Components
(at Current Prices)**

(₹ Crore)

Sl. No.	Item	2022-23 (FE)	2023-24 (FRE)	2024-25 (SAE)	Percentage Change Over Previous Year	
					2023-24	2024-25
	Domestic Product					
1	GVA at Basic Prices	2,46,46,698	2,74,12,888	3,00,14,893	11.2	9.5
2	Net Taxes on Products	22,43,775	27,10,068	30,88,322	20.8	14.0
3	Gross Domestic Product (GDP) [@]	2,68,90,473	3,01,22,956	3,31,03,215	12.0	9.9
4	Net Domestic Product (NDP)	2,37,61,232	2,67,62,544	2,94,23,836	12.6	9.9
	Expenditure Components [#]					
5	Private Final Consumption Expenditure (PFCE)	1,65,27,862	1,81,30,431	2,03,54,192	9.7	12.3
6	Government Final Consumption Expenditure (GFCE)	27,57,628	31,04,298	33,58,066	12.6	8.2
7	Gross Fixed Capital Formation (GFCF)	83,96,038	91,65,224	98,01,025	9.2	6.9
8	Changes in Stocks (CIS)	2,99,851	4,59,571	4,97,703	53.3	8.3
9	Valuables	3,44,489	4,24,919	4,96,532	23.3	16.9
10	Exports	62,52,449	64,60,982	70,10,639	3.3	8.5
11	Imports	72,13,027	70,92,192	77,76,928	-1.7	9.7
12	Discrepancies	-4,74,817	-5,30,277	-6,38,014	-1.8	-1.9
13	GDP	2,68,90,473	3,01,22,956	3,31,03,215	12.0	9.9
	Share in GDP(%)					
14	Private Final Consumption Expenditure (PFCE)	61.5	60.2	61.5		
15	Government Final Consumption Expenditure (GFCE)	10.3	10.3	10.1		
16	Gross Fixed Capital Formation (GFCF)	31.2	30.4	29.6		
17	Changes in Stocks (CIS)	1.1	1.5	1.5		
18	Valuables	1.3	1.4	1.5		
19	Exports	23.3	21.4	21.2		
20	Imports	26.8	23.5	23.5		
21	Discrepancies	-1.8	-1.8	-1.9		
22	GDP	100.0	100.0	100.0		
	National Product					
23	Gross National Income (GNI)	2,65,20,166	2,97,10,786	3,26,24,918	12.0	9.8
24	Net National Income (NNI)	2,33,90,925	2,63,50,374	2,89,45,539	12.7	9.8
25	Gross National Disposable Income (GNDI)	2,73,39,378	3,05,94,001	3,35,83,538	11.9	9.8
26	Net National Disposable Income (NNDI)	2,42,10,137	2,72,33,589	2,99,04,160	12.5	9.8
	Per Capita Income, National Product and Final Consumption					
27	Per Capita GDP (₹)	1,94,451	2,15,935	2,35,108	11.0	8.9
28	Per Capita GNI (₹)	1,91,773	2,12,981	2,31,711	11.1	8.8
29	Per Capita NNI (₹)	1,69,145	1,88,892	2,05,579	11.7	8.8
30	Per Capita GNDI (₹)	1,97,697	2,19,312	2,38,519	10.9	8.8
31	Per Capita PFCE (₹)	1,19,516	1,29,967	1,44,561	8.7	11.2

FE: Final Estimates; FRE: First Revised Estimates; SAE: Second Advance Estimates

[@] GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

[#]Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach). In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

Statement 3A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)

(₹ Crore)

Industry	2022-23 (FE)	2023-24 (FRE)	2024-25 (SAE)	Percentage Change Over Previous Year	
				2023-24	2024-25
				1. Primary Sector	26,25,711
1.1 Agriculture, Livestock, Forestry & Fishing	23,05,978	23,67,287	24,76,032	2.7	4.6
1.2. Mining & Quarrying	3,19,733	3,30,007	3,39,104	3.2	2.8
2. Secondary Sector	41,70,940	46,46,499	49,14,983	11.4	5.8
2.1. Manufacturing	25,16,364	28,25,935	29,47,186	12.3	4.3
2.2. Electricity, Gas, Water Supply & Other Utility Services	3,52,331	3,82,776	4,05,840	8.6	6.0
2.3. Construction	13,02,245	14,37,788	15,61,957	10.4	8.6
3. Tertiary Sector	80,81,377	88,07,683	94,49,723	9.0	7.3
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	27,85,740	29,94,536	31,85,439	7.5	6.4
3.2 Financial, Real Estate & Professional Services	34,59,277	38,14,586	40,89,648	10.3	7.2
3.3 Public Administration, Defence & Other Services*	18,36,360	19,98,561	21,74,635	8.8	8.8
GVA at Basic Prices	1,48,78,028	1,61,51,477	1,71,79,842	8.6	6.4

Statement 4A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)

(₹ Crore)

Industry	2022-23 (FE)	2023-24 (FRE)	2024-25 (SAE)	Percentage Change Over Previous Year	
				2023-24	2024-25
				1. Primary Sector	49,60,015
1.1 Agriculture, Livestock, Forestry & Fishing	44,49,332	48,77,867	54,13,356	9.6	11.0
1.2. Mining & Quarrying	5,10,682	5,32,343	5,43,676	4.2	2.1
2. Secondary Sector	63,15,335	70,89,650	75,55,002	12.3	6.6
2.1. Manufacturing	35,34,867	39,21,596	41,49,054	10.9	5.8
2.2. Electricity, Gas, Water Supply & Other Utility Services	6,09,068	7,66,435	7,96,692	25.8	3.9
2.3. Construction	21,71,401	24,01,618	26,09,255	10.6	8.6
3. Tertiary Sector	1,33,71,348	1,49,13,028	1,65,02,859	11.5	10.7
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	44,12,008	48,28,505	52,63,368	9.4	9.0
3.2 Financial, Real Estate & Professional Services	56,00,439	62,44,153	68,83,780	11.5	10.2
3.3 Public Administration, Defence & Other Services*	33,58,901	38,40,370	43,55,711	14.3	13.4
GVA at Basic Prices	2,46,46,698	2,74,12,888	3,00,14,893	11.2	9.5

FE: Final Estimates; FRE: First Revised Estimates; SAE: Second Advance Estimates

*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 5A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2024-25 (at 2011-12 Prices)
(₹ Crore)

Sector	GVA at Basic Price														
	2022-23			2023-24			2024-25			Percentage Change Over Previous Year					
										2023-24			2024-25		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Primary Sector	5,92,112	5,03,356	7,94,803	6,24,534	5,22,188	8,08,881	6,39,363	5,40,923	8,50,955	5.5	3.7	1.8	2.4	3.6	5.2
1.1 Agriculture, Livestock, Forestry & Fishing	5,10,890	4,40,718	7,16,977	5,40,008	4,56,998	7,27,426	5,49,086	4,75,911	7,68,351	5.7	3.7	1.5	1.7	4.1	5.6
1.2. Mining & Quarrying	81,222	62,638	77,826	84,526	65,190	81,455	90,277	65,012	82,604	4.1	4.1	4.7	6.8	-0.3	1.4
2. Secondary Sector	10,12,667	9,73,521	10,00,898	10,89,237	11,27,299	11,24,887	11,81,982	11,72,717	11,78,422	7.6	15.8	12.4	8.5	4.0	4.8
2.1. Manufacturing	6,12,446	6,03,250	5,89,265	6,56,922	7,05,592	6,71,826	7,06,094	7,20,127	6,95,366	7.3	17.0	14.0	7.5	2.1	3.5
2.2. Electricity, Gas, Water Supply & Other Utility Services	92,377	89,516	83,215	96,203	1,00,019	91,643	1,05,981	1,02,970	96,301	4.1	11.7	10.1	10.2	3.0	5.1
2.3. Construction	3,07,843	2,80,755	3,28,418	3,36,112	3,21,688	3,61,418	3,69,906	3,49,620	3,86,755	9.2	14.6	10.0	10.1	8.7	7.0
3. Tertiary Sector	19,35,816	21,05,861	19,63,479	21,78,681	22,63,703	21,26,108	23,25,966	24,27,016	22,83,208	12.5	7.5	8.3	6.8	7.2	7.4
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	5,88,837	6,77,212	7,14,578	6,53,847	7,13,765	7,72,071	6,89,144	7,57,307	8,23,895	11.0	5.4	8.0	5.4	6.1	6.7
3.2 Financial, Real Estate & Professional Services	9,17,743	9,67,001	7,79,146	10,55,657	10,47,187	8,44,745	11,25,613	11,22,726	9,05,185	15.0	8.3	8.4	6.6	7.2	7.2
3.3 Public Administration, Defence & Other Services*	4,29,236	4,61,648	4,69,756	4,69,176	5,02,752	5,09,292	5,11,209	5,46,984	5,54,127	9.3	8.9	8.4	9.0	8.8	8.8
GVA at Basic Prices	35,40,595	35,82,738	37,59,180	38,92,452	39,13,191	40,59,877	41,47,310	41,40,656	43,12,585	9.9	9.2	8.0	6.5	5.8	6.2
Net Taxes	2,62,174	3,08,512	2,98,398	2,77,663	3,41,615	3,83,762	2,94,676	3,51,574	4,04,407	5.9	10.7	28.6	6.1	2.9	5.4
GDP[@]	38,02,769	38,91,251	40,57,578	41,70,114	42,54,806	44,43,638	44,41,986	44,92,230	47,16,992	9.7	9.3	9.5	6.5	5.6	6.2

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Statement 6A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2024-25 (at 2011-12 Prices)

(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP														
	2022-23			2023-24			2024-25			Percentage Change Over Previous Year					
										2023-24			2024-25		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	21,82,105	22,98,644	24,87,581	23,43,903	23,66,539	26,29,135	25,24,318	25,05,665	28,10,687	7.4	3.0	5.7	7.7	5.9	6.9
2. Government Final Consumption Expenditure (GFCE)	3,98,510	3,22,157	3,37,544	4,19,571	3,87,040	3,45,292	4,17,389	4,01,802	3,73,880	5.3	20.1	2.3	-0.5	3.8	8.3
3. Gross Fixed Capital Formation (GFCF)	13,27,515	13,06,636	13,02,885	14,39,564	14,59,663	14,24,622	15,35,831	15,44,032	15,05,210	8.4	11.7	9.3	6.7	5.8	5.7
4. Changes in Stocks (CIS)	48,477	47,749	46,642	71,043	76,306	72,654	76,388	77,906	75,228	46.5	59.8	55.8	7.5	2.1	3.5
5. Valuables	36,361	1,12,540	47,420	27,109	1,05,308	73,371	23,673	1,19,897	68,582	-25.4	-6.4	54.7	-12.7	13.9	-6.5
6. Exports	9,09,584	9,20,147	9,17,180	8,46,035	9,62,378	9,44,238	9,14,610	9,85,998	10,42,281	-7.0	4.6	3.0	8.1	2.5	10.4
7. Imports	9,43,759	10,10,070	9,57,144	11,14,042	11,54,463	10,65,420	11,06,139	11,25,103	10,53,841	18.0	14.3	11.3	-0.7	-2.5	-1.1
8. Discrepancies	-1,56,024	-1,06,552	-1,24,530	1,36,932	52,035	19,746	55,915	-17,968	-1,05,034	3.3	1.2	0.4	1.3	-0.4	-2.2
GDP	38,02,769	38,91,251	40,57,578	41,70,114	42,54,806	44,43,638	44,41,986	44,92,230	47,16,992	9.7	9.3	9.5	6.5	5.6	6.2

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach).

In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

Statement 7A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2024-25 (at Current Prices)
(₹ Crore)

Sector	GVA at Basic Price														
	2022-23			2023-24			2024-25			Percentage Change Over Previous Year					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2023-24			2024-25		
1. Primary Sector	11,25,398	9,58,521	15,07,396	12,16,656	10,72,320	16,47,872	13,15,662	11,43,525	18,62,043	8.1	11.9	9.3	8.1	6.6	13.0
1.1 Agriculture, Livestock, Forestry & Fishing	9,90,560	8,56,948	13,84,237	10,81,545	9,63,835	15,18,258	11,64,477	10,36,838	17,37,896	9.2	12.5	9.7	7.7	7.6	14.5
1.2. Mining & Quarrying	1,34,838	1,01,573	1,23,159	1,35,111	1,08,485	1,29,614	1,51,185	1,06,686	1,24,147	0.2	6.8	5.2	11.9	-1.7	-4.2
2. Secondary Sector	15,43,770	14,65,319	15,16,678	16,70,235	17,01,391	17,25,646	18,22,466	17,82,979	18,22,262	8.2	16.1	13.8	9.1	4.8	5.6
2.1. Manufacturing	8,72,417	8,49,407	8,21,394	9,14,820	9,77,712	9,32,701	9,90,848	10,09,829	9,84,517	4.9	15.1	13.6	8.3	3.3	5.6
2.2. Electricity, Gas, Water Supply & Other Utility Services	1,42,405	1,48,389	1,57,295	1,86,449	1,87,450	1,91,821	1,99,822	1,92,114	1,98,251	30.9	26.3	21.9	7.2	2.5	3.4
2.3. Construction	5,28,948	4,67,523	5,37,988	5,68,967	5,36,229	6,01,125	6,31,796	5,81,036	6,39,494	7.6	14.7	11.7	11.0	8.4	6.4
3. Tertiary Sector	32,44,861	34,71,388	32,43,250	36,84,661	38,26,418	36,16,772	40,55,743	42,16,771	40,21,289	13.6	10.2	11.5	10.1	10.2	11.2
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	9,42,414	10,75,611	11,27,862	10,42,268	11,53,823	12,49,915	11,21,530	12,52,146	13,72,655	10.6	7.3	10.8	7.6	8.5	9.8
3.2 Financial, Real Estate & Professional Services	14,80,605	15,56,237	12,68,007	17,00,358	17,06,883	14,02,131	18,64,574	18,74,681	15,51,225	14.8	9.7	10.6	9.7	9.8	10.6
3.3 Public Administration, Defence & Other Services*	8,21,842	8,39,540	8,47,381	9,42,034	9,65,712	9,64,727	10,69,640	10,89,944	10,97,409	14.6	15.0	13.8	13.5	12.9	13.8
GVA at Basic Prices	59,14,029	58,95,228	62,67,323	65,71,552	66,00,129	69,90,290	71,93,872	71,43,274	77,05,595	11.1	12.0	11.5	9.5	8.2	10.2
Net Taxes	5,85,834	5,62,796	5,60,182	6,40,076	6,40,568	7,19,375	7,13,828	6,95,692	7,68,272	9.3	13.8	28.4	11.5	8.6	6.8
GDP[@]	64,99,863	64,58,025	68,27,505	72,11,628	72,40,697	77,09,665	79,07,699	78,38,967	84,73,867	11.0	12.1	12.9	9.7	8.3	9.9

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Statement 8A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2024-25 (at Current Prices)
(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP														
	2022-23			2023-24			2024-25			Share in GDP (%)					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2023-24			2024-25		
1. Private Final Consumption Expenditure (PFCE)	38,71,639	40,78,089	44,19,805	41,99,216	44,27,733	48,73,006	47,28,732	48,47,246	54,87,158	58.2	61.2	63.2	59.8	61.8	64.8
2. Government Final Consumption Expenditure (GFCE)	7,02,433	5,75,131	6,07,379	7,62,119	7,25,301	6,48,579	7,90,875	7,80,396	7,36,438	10.6	10.0	8.4	10.0	10.0	8.7
3. Gross Fixed Capital Formation (GFCF)	20,68,612	19,96,753	20,00,687	22,34,256	22,39,910	22,11,334	24,20,228	23,84,822	23,40,747	31.0	30.9	28.7	30.6	30.4	27.6
4. Changes in Stocks (CIS)	74,004	72,052	69,676	1,07,208	1,14,578	1,09,303	1,18,858	1,21,135	1,18,098	1.5	1.6	1.4	1.5	1.5	1.4
5. Valuables	51,834	1,63,284	70,032	43,058	1,61,867	1,16,762	42,395	2,14,234	1,27,227	0.6	2.2	1.5	0.5	2.7	1.5
6. Exports	15,28,756	15,24,345	15,47,370	15,20,529	15,79,369	16,14,303	16,60,673	16,49,372	17,96,604	21.1	21.8	20.9	21.0	21.0	21.2
7. Imports	17,71,718	18,70,032	18,11,479	16,86,276	17,70,481	18,23,417	18,60,074	18,93,876	20,15,262	23.4	24.5	23.7	23.5	24.2	23.8
8. Discrepancies	-25,697	-81,596	-75,966	31,519	-2,37,582	-40,205	6,014	-2,64,361	-1,17,143	0.4	-3.3	-0.5	0.1	-3.4	-1.4
GDP	64,99,863	64,58,025	68,27,505	72,11,628	72,40,697	77,09,665	79,07,699	78,38,967	84,73,867	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)				11.0	12.1	12.9	9.7	8.3	9.9						

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

Statement 9A: Estimates of GVA at Basic Prices for April-December 2024-25 (at 2011-12 Prices)
(₹ Crore)

Sector	GVA at Basic Price				
	2022-23	2023-24	2024-25	Percentage Change Over Previous Year	
				2023-24	2024-25
1. Primary Sector	18,90,271	19,55,604	20,31,241	3.5	3.9
1.1 Agriculture, Livestock, Forestry & Fishing	16,68,586	17,24,432	17,93,348	3.3	4.0
1.2. Mining & Quarrying	2,21,685	2,31,172	2,37,892	4.3	2.9
2. Secondary Sector	29,87,086	33,41,424	35,33,120	11.9	5.7
2.1. Manufacturing	18,04,961	20,34,340	21,21,587	12.7	4.3
2.2. Electricity, Gas, Water Supply & Other Utility Services	2,65,108	2,87,865	3,05,252	8.6	6.0
2.3. Construction	9,17,017	10,19,218	11,06,281	11.1	8.5
3. Tertiary Sector	60,05,156	65,68,492	70,36,190	9.4	7.1
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	19,80,626	21,39,683	22,70,346	8.0	6.1
3.2 Financial, Real Estate & Professional Services	26,63,890	29,47,589	31,53,524	10.6	7.0
3.3 Public Administration, Defence & Other Services*	13,60,639	14,81,221	16,12,320	8.9	8.9
GVA at Basic Prices	1,08,82,513	1,18,65,519	1,26,00,551	9.0	6.2
Net Taxes	8,69,084	10,03,039	10,50,657	15.4	4.7
GDP[@]	1,17,51,598	1,28,68,558	1,36,51,209	9.5	6.1

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Statement 10A: Estimates of Expenditure Components of GDP for April-December 2024-25 (at 2011-12 Prices)
(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP				
	2022-23	2023-24	2024-25	Percentage Change Over Previous Year	
				2023-24	2024-25
1. Private Final Consumption Expenditure (PFCE)	69,68,330	73,39,576	78,40,671	5.3	6.8
2. Government Final Consumption Expenditure (GFCE)	10,58,212	11,51,904	11,93,070	8.9	3.6
3. Gross Fixed Capital Formation (GFCF)	39,37,036	43,23,849	45,85,073	9.8	6.0
4. Changes in Stocks (CIS)	1,42,868	2,20,003	2,29,523	54.0	4.3
5. Valuables	1,96,321	2,05,788	2,12,153	4.8	3.1
6. Exports	27,46,911	27,52,651	29,42,889	0.2	6.9
7. Imports	29,10,973	33,33,925	32,85,084	14.5	-1.5
8. Discrepancies	-3,87,107	2,08,713	-67,087	1.6	-0.5
GDP	1,17,51,598	1,28,68,558	1,36,51,209	9.5	6.1

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach). In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

Statement 11A: Estimates of GVA at Basic Prices for April-December 2024-25 (at Current Prices)

(₹ Crore)

Sector	GVA at Basic Price				
	2022-23	2023-24	2024-25	Percentage Change Over Previous Year	
				2023-24	2024-25
1. Primary Sector	35,91,315	39,36,848	43,21,230	9.6	9.8
1.1 Agriculture, Livestock, Forestry & Fishing	32,31,745	35,63,638	39,39,212	10.3	10.5
1.2. Mining & Quarrying	3,59,570	3,73,209	3,82,019	3.8	2.4
2. Secondary Sector	45,25,767	50,97,273	54,27,707	12.6	6.5
2.1. Manufacturing	25,43,219	28,25,233	29,85,193	11.1	5.7
2.2. Electricity, Gas, Water Supply & Other Utility Services	4,48,089	5,65,720	5,90,187	26.3	4.3
2.3. Construction	15,34,459	17,06,320	18,52,327	11.2	8.6
3. Tertiary Sector	99,59,498	1,11,27,851	1,22,93,803	11.7	10.5
3.1 Trade, Hotels, Transport, Communication & Services related to Broadcasting	31,45,887	34,46,006	37,46,331	9.5	8.7
3.2 Financial, Real Estate & Professional Services	43,04,849	48,09,372	52,90,480	11.7	10.0
3.3 Public Administration, Defence & Other Services*	25,08,762	28,72,472	32,56,992	14.5	13.4
GVA at Basic Prices	1,80,76,580	2,01,61,971	2,20,42,741	11.5	9.3
Net Taxes	17,08,812	20,00,019	21,77,792	17.0	8.9
GDP[@]	1,97,85,393	2,21,61,990	2,42,20,533	12.0	9.3

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Statement 12A: Estimates of Expenditure Components of GDP for April-December 2024-25 (at Current Prices)

(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP				
	2022-23	2023-24	2024-25	Share in GDP (%)	
				2023-24	2024-25
1. Private Final Consumption Expenditure (PFCE)	1,23,69,533	1,34,99,955	1,50,63,136	60.9	62.2
2. Government Final Consumption Expenditure (GFCE)	18,84,943	21,35,999	23,07,709	9.6	9.5
3. Gross Fixed Capital Formation (GFCF)	60,66,052	66,85,500	71,45,796	30.2	29.5
4. Changes in Stocks (CIS)	2,15,733	3,31,088	3,58,091	1.5	1.5
5. Valuables	2,85,150	3,21,687	3,83,856	1.5	1.6
6. Exports	46,00,470	47,14,201	51,06,649	21.3	21.1
7. Imports	54,53,229	52,80,174	57,69,212	23.8	23.8
8. Discrepancies	-1,83,260	-2,46,268	-3,75,490	-1.1	-1.6
GDP	1,97,85,393	2,21,61,990	2,42,20,533	100.0	100.0
GDP (Percentage change over previous year)		12.0	9.3		

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach). In case of Discrepancy percentage share in GDP is given instead of percentage changes over previous year.

Annexure B

Year-on-Year Growth Rates (%) in Main Indicators

Sl. No.	Indicators	2023-24*	2024-25*	Data Available upto	Q3 2023-24	Q3 2024-25
[1]	[2]	[3]	[4]	[5]	[3]	[4]
1	Production of Rice	2.5	5.9	Kharif Season	2.8	7.3
2	Production of Coal	12.5	6.2	December	13.0	6.8
3	Production of Crude Oil	-0.3	-2.1	December	-0.04	-2.1
4	Production of Cement	9.4	3.3	December	5.1	6.5
5	Consumption of Steel	14.6	11.4	January	14.7	7.1
6	Total Telephone Subscribers	1.7	-0.03	December		
7	Sales of Commercial Vehicles	2.4	-2.3	December	3.6	1.2
8	Purchase of Private Vehicles	9.4	9.8	December	19.8	3.3
9	Cargo Handled at Major Sea Ports	4.8	3.1	January	10.1	-1.6
10	Cargo Handled at Airports	3.1	13.6	December	9.8	10.8
11	Passengers Handled at Airports	18.0	8.7	December	10.8	11.2
12	Railways					
	(i) Net Tonne Kilometres	0.1	0.8	January	2.5	-0.1
	(ii) Passenger Kilometres	12.2	5.5	January	5.5	1.5
13	Aggregate Bank Deposits	12.6	10.2	December		
14	Aggregate Bank Credits	15.6	12.4	December		
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	4.5	5.6	December	-7.5	11.2
16	Export of Goods & Services	2.3	8.3	December	4.2	11.3
17	Import of Goods & Services	-2.8	9.3	December	1.0	10.5
18	CPI General Index	5.4	4.9	January	5.4	5.6
19	IIP					
	(i) Mining	8.5	3.3	December	8.2	1.8
	(ii) Manufacturing	5.7	4.0	December	5.4	4.3
	(iii) Electricity	7.0	5.4	December	9.0	4.1
	(iv) Metallic Minerals	10.7	3.2	December	6.8	-1.5
20	WPI					
	(i) Food Articles	6.5	8.3	January	7.0	10.1
	(ii) Minerals	8.1	5.1	January	9.0	5.4
	(iii) Manufactured Products	-1.8	1.4	January	-0.9	2.0
	(iv) All Commodities	-0.9	2.2	January	0.3	2.4

*Year-on-Year growth rates are based on data available for the period as mentioned in column [5]

PART B

FIRST REVISED & FINAL ESTIMATES OF GROSS DOMESTIC PRODUCT, NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION FOR 2023-24 & 2022-23 RESPECTIVELY

**NOTE ON
FIRST REVISED & FINAL ESTIMATES OF GROSS DOMESTIC PRODUCT,
NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL
FORMATION FOR 2023-24 & 2022-23 RESPECTIVELY**

In this part of the press note, First Revised Estimates of GDP, National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2023-24 and Second Revised/ Final Estimates for the financial year 2022-23 are given.

2. The First Revised Estimates for the year 2023-24 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31st May, 2024. The estimates of Gross Domestic Product (GDP) and other aggregates for the year 2022-23 have also undergone revisions on account of use of latest available datasets on agricultural production; industrial production (final results of Annual Survey of Industries: 2022-23); government data as available in budget documents (replacing Revised Estimates with actuals for the year 2022-23); comprehensive data available from various source agencies like Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), National Bank for Agriculture and Rural Development (NABARD) etc. and additional data from State/UT Directorates of Economics and Statistics (DES).

3. The salient features of the revised estimates at aggregate level are given in the paras as follows.

Gross Domestic Product

4. Real GDP or GDP at constant (2011-12) prices for the years 2023-24 and 2022-23 stands at ₹176.51 lakh crore and ₹161.65 lakh crore, respectively, showing a growth of 9.2 per cent during 2023-24 as compared to growth of 7.6 per cent during 2022-23.

5. Nominal GDP or GDP at current prices for the year 2023-24 is estimated at ₹301.23 lakh crore, against ₹268.90 lakh crore for the year 2022-23, showing a growth of 12.0 per cent during 2023-24 as compared to growth of 14.0 per cent during 2022-23.

GVA and its Industry-wise Analysis

6. At the aggregate level, nominal Gross Value Added (GVA) at basic prices has increased by 11.2 per cent during 2023-24 compared to growth of 13.9 per cent during 2022-23. Real GVA, i.e., GVA at constant (2011-12) prices, has increased by 8.6 per cent in 2023-24, compared to 7.2 per cent growth in 2022-23.

7. The shares of broad sectors of the economy in overall GVA during 2011-12 to 2023-24 and the annual growth rates during these periods are mentioned below:

Year	Sector-wise share in GVA at current prices (in %)				Sector-wise growth in GVA at constant (2011-12) prices (in %)				Aggregate GVA (₹ in lakh crore)	
	Primary	Secondary	Tertiary	All	Primary	Secondary	Tertiary	All	Current	Constant
2011-12	21.7	29.3	49.0	100.0					81.1	81.1
2012-13	21.3	28.7	50.0	100.0	1.4	3.6	8.3	5.4	92.0	85.5
2013-14	21.4	27.9	50.6	100.0	4.8	4.2	7.7	6.1	103.6	90.6
2014-15	20.9	27.3	51.8	100.0	1.2	6.7	9.8	7.2	115.0	97.1
2015-16	20.1	27.6	52.3	100.0	2.1	9.5	9.4	8.0	125.7	104.9
2016-17	20.4	27.0	52.6	100.0	7.3	7.5	8.5	8.0	139.7	113.3
2017-18	20.4	27.0	52.5	100.0	4.5	7.1	6.3	6.2	155.1	120.3
2018-19	19.8	26.9	53.3	100.0	1.6	5.9	7.2	5.8	171.8	127.3
2019-20	20.3	25.0	54.8	100.0	4.8	-1.3	6.4	3.9	183.8	132.4
2020-21	22.1	25.6	52.3	100.0	2.3	0.2	-8.4	-4.1	182.1	126.9
2021-22	21.0	26.8	52.2	100.0	4.8	12.7	9.2	9.4	216.4	138.8
2022-23 [#]	20.1	25.6	54.3	100.0	5.9	2.4	10.3	7.2	246.5	148.8
2023-24 [@]	19.7	25.9	54.4	100.0	2.7	11.4	9.0	8.6	274.1	161.5

#: Final Estimates; @: First Revised Estimates

8. The growth rates of Primary sector (comprising Agriculture, Livestock, Forestry, Fishing and Mining & Quarrying), Secondary sector (comprising Manufacturing, Electricity, Gas, Water Supply & Other Utility Services, and Construction) and Tertiary sector (Services) have been estimated as 2.7 per cent, 11.4 per cent and 9.0 per cent respectively in 2023-24 as against growth rates of 5.9 per cent, 2.4 per cent and 10.3 per cent respectively in the previous years. The growth in real GVA during 2023-24 is on account of growth in 'Manufacturing', 'Electricity, Gas, Water Supply & Other Utility Services', 'Construction', 'Trade, repair, Hotels and Restaurants', 'Financial Services', 'Real Estate, Ownership of Dwelling & Professional Services' and 'Other services' as may be seen from Statement 4.2B. However, 'Agriculture, Livestock, Forestry and Fishing', 'Mining and Quarrying' and 'Public Administration and Defense' have witnessed modest growth.

Net National Income

9. Net National Income (NNI) at current prices for the year 2023-24 stands at ₹263.50 lakh crore as against ₹233.91 lakh crore in 2022-23, showing a growth of 12.7 per cent during 2023-24 as compared to growth of 13.3 per cent in the previous year.

Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated at ₹305.94 lakh crore for the year 2023-24, while the estimate for the year 2022-23 stands at ₹273.39 lakh crore, showing a growth of 11.9 per cent for year 2023-24 as compared to growth of 14.3 per cent in the year 2022-23.

Saving

11. Gross Saving during 2023-24 is estimated at ₹92.59 lakh crore against ₹82.44 lakh crore during 2022-23. Share of Non-financial corporations, Financial corporations, General Government and Household sectors in Gross Savings during 2023-24 stands at 36.0%, 8.2%, (-) 3.1% and 59.0% respectively. Rate of Gross Saving to GNDI for 2023-24 is estimated at 30.3 per cent as against 30.2 per cent for 2022-23.

Capital Formation

12. **Gross Capital Formation (GCF)** at current prices is estimated at ₹94.68 lakh crore for the year 2023-24 as compared to ₹87.72 lakh crore during 2022-23. The rate of GCF to GDP is 31.4 per cent during 2023-24 as against 32.6 per cent in the 2022-23. The rates of capital formation in the years 2011-12 to 2019-20 and 2021-22 to 2023-24 have been higher than the rate of saving because of positive net capital flow from Rest of the World (RoW).

13. In terms of the share to the total GFCF (at current prices), the highest contributor is Non-Financial Corporations followed by Household sector, share of which stood at 44.2% and 41.7% respectively in 2023-24.

14. The rate of GCF to GDP at constant (2011-12) prices was 35.2 per cent in 2022-23 and 34.6 per cent in 2023-24.

Consumption Expenditure

15. **Private Final Consumption Expenditure (PFCE)** at current prices is estimated at ₹181.30 lakh crore for the year 2023-24 as against ₹165.28 lakh crore in 2022-23. In relation to GDP, the PFCE to GDP ratio at current prices during 2022-23 and 2023-24 are 61.5 per cent and 60.2 per cent respectively. At constant (2011-12) prices, the PFCE is estimated at ₹93.85 lakh crore and ₹99.07 lakh crore, respectively for the years 2022-23 and 2023-24. The corresponding PFCE to GDP ratio for the years 2022-23 and 2023-24 are 58.1 per cent and 56.1 per cent respectively.

16. **Government Final Consumption Expenditure (GFCE)** at current prices is estimated at ₹31.04 lakh crore for the year 2023-24 as against ₹27.58 lakh crore during 2022-23. At constant (2011-12) prices the estimates of GFCE for the years 2022-23 and 2023-24 stand at ₹15.44 lakh crore and ₹16.70 lakh crore respectively.

Per Capita Estimates

17. Per Capita Income i.e. Per Capita Net National Income at current prices is estimated at ₹1,69,145 and ₹1,88,892 respectively for the years 2022-23 and 2023-24. Per Capita PFCE at current

prices, for the years 2022-23 and 2023-24 is estimated at ₹1,19,516 and ₹1,29,967 respectively.

Summary of Revisions in the GDP Estimates

Revision in the estimates of the year 2023-24

18. The following statement gives the major reasons of variation between the Provisional Estimates (released on 31st May, 2024) and the First Revised Estimates of GVA for 2023-24.

Sector	GVA growth in 2023-24 (at 2011-12 Prices)		Major reasons for variation
	Provisional Estimate (PE), May 2024	First Revised Estimate (FRE), Feb 2025	
Primary ¹	2.1	2.7	GVA estimates of Agriculture, Livestock, Forestry and Fishing sectors have undergone revision due to revision in production estimates of crop sector as per Final Estimate of Ministry of Agriculture and Farmers welfare. The revision in other industries in Primary Sector is due to the incorporation of latest revised data.
Secondary ²	9.7	11.4	Estimates of secondary sector have undergone revision due to use of data from source agencies along with detailed analysis of Non-departmental Enterprises (NDE) & Private Corporate sectors and budget documents of Government whereas provisional estimates were indicator based.
Tertiary ³	7.6	9.0	Data from source agencies along with detailed analysis of Departmental Enterprises (DE), NDE and Private Corporate sectors have been used for compilation of estimates for FRE 2023-24 whereas provisional estimates were indicator based. Furthermore, the revision in Public Administration and Defence sector is due to the use of detailed analysis of Budget documents (Centre and State Governments) and latest information of Local Bodies and Autonomous Bodies. In case of Financial services, FRE is based on analysis of annual reports of Financial

¹ Primary sector comprises agriculture, livestock, forestry, fishing and mining & quarrying activities.

² Secondary sector comprises manufacturing; electricity, gas, water supply & other utility services and construction

³ Tertiary sector comprises all services.

Sector	GVA growth in 2023-24 (at 2011-12 Prices)		Major reasons for variation
	Provisional Estimate (PE), May 2024	First Revised Estimate (FRE), Feb 2025	
			Corporations and data released by RBI, NABARD and other financial regulators.
Total GVA at Basic Prices	7.2	8.6	
GDP	8.2	9.2	

Revisions in the estimates of the year 2022-23

19. The use of latest available data from various agencies has resulted in changes in both the levels of GVA and growth estimates for the years 2022-23.

Revisions in Major Aggregates

20. The level of revisions in the major aggregates at current and constant (2011-12) prices are given in the following table:

Major National Income Aggregates and their % Changes

(₹ in Lakh Crore)

S. No.	Item	2022-23		
		1st RE	Final Estimates	% change
At Current Prices				
1	GVA at basic prices	246.59	246.47	-0.1
2	GDP	269.50	268.90	-0.2
3	GNI	265.79	265.20	-0.2
4	NNI	234.39	233.91	-0.2
5	GNDI	273.99	273.39	-0.2
At Constant Prices				
1	GVA at basic prices	148.05	148.78	0.5
2	GDP	160.71	161.65	0.6
3	GNI	158.31	159.39	0.7
4	NNI	137.47	138.51	0.8

Major reasons for revisions in GVA/GDP estimates for FY 2022-23 are as given below:

- Use of updated production estimates (Final Estimates) of horticulture crops from Ministry of Agriculture and Farmers' Welfare, increase in area under fodder crop and increase in production of sugarcane.
- Increase in input value due to use of Cost of Cultivation Survey (CCS) 2022-23 and Electricity tariff for agriculture sector for the year 2022-23.
- Use of updated information from NDE and updated information on minor minerals from States in case of Mining & Quarrying sector.
- Use of final results of Annual Survey of Industries (ASI): 2022-23 and augmented data for non-financial private corporate sector.
- Use of 'Actuals' in place of 'Revised Estimates' of different items of expenditure and receipts in the Central & State government budgets.
- Use of updated information on Local Bodies & Autonomous Institutions.
- Use of latest annual reports of Public Sector Enterprises.
- Use of latest data received for Cooperative Banks, Post Office Saving Bank (POSB), Non-Banking Financial Institutions (NBFIs), and Financial Auxiliaries.

Detailed statements

21. List of Statements released in part 'B' of the press note is given below. More details of the revised estimates, i.e., FRE 2023-24 and FE 2022-23 are available in Statements 1.1B to 9B placed at the end of this part of the press note.

1. Statement 1.1B: Key Aggregates of National Accounts at Current Prices
2. Statement 1.2B: Key Aggregates of National Accounts at Constant (2011-12) Prices
3. Statement 2B: Per Capita Income, Product and Final Consumption
4. Statement 3.1B: Output by Economic Activity and Capital Formation by Industry of Use at Current Prices
5. Statement 3.2B: Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices
6. Statement 4.1B: Gross Value Added by Economic Activity at Current Basic Prices
7. Statement 4.2B: Gross Value Added by Economic Activity at Constant (2011-12) Basic Prices
8. Statement 5B: Finances for Gross Capital Formation
9. Statement 6.1B: Gross Capital Formation by Industry of Use at Current Prices
10. Statement 6.2B: Gross Capital Formation by Industry of Use at Constant (2011-12) Prices
11. Statement 7.1B: Gross Fixed Capital Formation by Asset & Institutional Sector at Current Prices
12. Statement 7.2B: Gross Fixed Capital Formation by Asset & Institutional Sector at

- | | |
|---------------------|--|
| | Constant (2011-12) Prices |
| 13. Statement 8.1B: | Private Final Consumption Expenditure at Current Prices |
| 14. Statement 8.2B: | Private Final Consumption Expenditure at Constant (2011-12) Prices |
| 15. Statement 9B: | Institutional Sectors – Key Economic Indicators at Current Prices |

[DOWNLOAD STATEMENTS 1.1B to 9B](#)

Annexure C

FORMULAE

1. GVA at basic prices (Production Approach) = Output at basic prices – Intermediate Consumption
2. GVA at basic prices (Income Approach) = CE + OS/MI + CFC + Production taxes less Production subsidies⁽ⁱ⁾
3. $GDP = \sum GVA \text{ at basic prices} + \text{Product taxes less Product subsidies}^{(ii)}$
4. $NDP/NNI = GDP/GNI - CFC$
5. $GNI = GDP + \text{Net primary income from ROW (Receipts less payments)}$
6. Primary Incomes = CE + Property and Entrepreneurial Income
7. $NNDI = NNI + \text{other current transfers}^{(iii)} \text{ from ROW, net (Receipts less payments)}$
8. $GNDI = NNDI + CFC = GNI + \text{other current transfers}^{(iii)} \text{ from ROW, net (Receipts less payments)}$
9. Gross Capital Formation^(iv) (Financing Side) = Gross Savings + Net Capital Inflow from ROW
10. GCF (Expenditure Side) = GFCF + CIS + Valuables
11. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
12. Gross Disposable Income (GDI) of Households = GNDI – GDI of Govt. – Gross Savings of All Corporations

REMARKS ON THE FORMULAE

- (i) *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*

*Production Taxes - Land Revenues, Stamps & Registration fees and Tax on profession
Production Subsidies - Subsidies to Railways, Subsidies to village and small industries.*

- (ii) *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*

*Product Taxes- Goods & Service Tax, Excise duties, Sales tax, Service Tax and Import, Export duties
Product Subsidies- Food, Petroleum and fertilizer subsidies.*

- (iii) *Other Current Transfers refers to current transfers other than the primary incomes.*

Gross Capital Formation (GCF) at the current as well as the constant prices is estimated by two approaches: – (i) through flow of funds, derived as Gross Saving plus net capital flow from Rest of the World (RoW); and (ii) by the commodity flow approach, derived by the type of assets.

**Statement 1.1 B
Key aggregates of National Accounts at Current Prices**

S.No.	Item	(₹ crore)												Percentage Change Over Previous Year												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
Domestic Product																										
1	GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,65,200	1,55,05,665	1,71,75,128	1,83,81,117	1,82,10,997	2,16,35,584	2,46,46,698	2,74,12,888	13.5	12.6	11.0	9.3	11.1	11.0	10.8	7.0	-0.9	18.8	13.9	11.2
2	Taxes on Products	8,90,060	10,57,977	11,80,444	12,91,662	15,18,496	17,46,288	18,98,896	20,43,568	20,79,742	21,56,385	26,39,347	29,91,014	33,53,336	18.9	11.6	9.4	17.6	15.0	8.7	7.6	1.8	3.7	22.4	13.3	12.1
3	Less Subsidies on Products	2,60,677	3,16,656	3,10,075	3,27,982	3,21,120	3,19,819	3,14,518	3,19,028	3,57,266	5,13,286	6,77,532	7,47,239	6,43,268	21.5	-2.1	5.8	-2.1	-0.4	-1.7	1.4	12.0	43.7	32.0	10.3	-13.9
4	GDP (1+2-3)	87,36,329	99,44,013	1,12,33,522	1,24,67,959	1,37,71,874	1,53,91,669	1,70,90,042	1,88,99,668	2,01,03,593	1,98,54,096	2,35,97,399	2,68,90,473	3,01,22,956	13.8	13.0	11.0	10.5	11.8	11.0	10.6	6.4	-1.2	18.9	14.0	12.0
5	CFC	9,17,175	10,60,905	11,95,975	13,42,291	14,49,697	15,91,332	17,64,812	19,84,290	21,63,611	23,40,587	26,66,804	31,29,241	33,60,412	15.7	12.7	12.2	8.0	9.8	10.9	12.4	9.0	8.2	13.9	17.3	7.4
6	NDP(4-5)	78,19,154	88,83,108	1,00,37,547	1,11,25,668	1,23,22,177	1,38,00,336	1,53,25,231	1,69,15,378	1,79,39,982	1,75,13,509	2,09,30,595	2,37,61,232	2,67,62,544	13.6	13.0	10.8	10.8	12.0	11.0	10.4	6.1	-2.4	19.5	13.5	12.6
Final Expenditures																										
7	PFCE	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,65,27,862	1,81,30,431	14.3	15.3	11.9	12.1	12.3	10.0	11.6	9.3	-0.9	18.6	14.9	9.7
8	GFCE	9,68,375	10,62,404	11,56,509	13,01,762	14,36,171	15,86,658	18,40,119	20,45,552	22,11,933	23,05,547	24,72,153	27,57,628	31,04,298	9.7	8.9	12.6	10.3	10.5	16.0	11.2	8.1	4.2	7.2	11.5	12.6
9	GCF	34,03,008	38,47,122	37,94,135	41,79,779	44,22,659	49,18,077	57,91,573	63,96,053	61,06,406	55,97,593	76,48,091	87,71,573	94,68,115	13.1	-1.4	10.2	5.8	11.2	17.8	10.4	-4.5	-8.3	36.6	14.7	7.9
of which:																										
9.1	GFCF	29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,38,671	48,15,600	55,68,422	57,20,386	54,24,997	69,79,647	83,96,038	91,65,224	10.9	5.7	6.7	5.5	9.6	11.0	15.6	2.7	-5.2	28.7	20.3	9.2
9.2	CIS	2,07,983	2,14,524	1,44,621	3,12,698	2,62,477	1,38,083	2,37,581	3,18,234	1,35,231	38,460	2,13,837	2,99,851	4,59,571	3.1	-32.6	116.2	-16.1	-47.4	72.1	33.9	-57.5	-71.6	456.0	40.2	53.3
9.3	Valuables	2,53,033	2,73,775	1,61,761	2,09,407	2,03,506	1,67,326	2,41,685	2,26,104	1,94,800	2,78,821	3,85,015	3,44,489	4,24,919	8.2	-40.9	29.5	-2.8	-17.8	44.4	-6.4	-13.8	43.1	38.1	-10.5	23.3
10	Export of goods and services	21,43,931	24,39,707	28,56,781	28,63,636	27,28,647	29,48,772	32,11,521	37,66,294	37,52,188	37,09,237	50,49,645	62,52,449	64,60,982	13.8	17.1	0.2	-4.7	8.1	8.9	17.3	-0.4	-1.1	36.1	23.8	3.3
10.1	Export of goods	14,66,233	16,47,221	19,37,531	18,96,445	17,18,202	18,47,406	19,54,049	23,10,016	22,40,529	21,81,001	31,52,087	36,35,014	36,36,815	12.3	17.6	-2.1	-9.4	7.5	5.8	18.2	-3.0	-2.7	44.5	15.3	0.05
10.2	Export of services	6,77,698	7,92,486	9,19,250	9,67,191	10,10,446	11,01,366	12,57,472	14,56,277	15,11,659	15,28,236	18,97,558	26,17,435	28,24,167	16.9	16.0	5.2	4.5	9.0	14.2	15.8	3.8	1.1	24.2	37.9	7.9
11	Less Import of goods and services	27,15,554	31,08,428	31,91,811	32,35,962	30,44,923	32,20,591	37,51,389	44,77,169	42,70,232	37,87,294	56,69,023	72,13,027	70,92,192	14.5	2.7	1.4	-5.9	5.8	16.5	19.3	-4.6	-11.3	49.7	27.2	-1.7
11.1	Import of goods	23,45,463	26,69,160	27,15,430	27,37,087	24,90,306	25,77,675	29,93,886	35,94,675	33,60,954	29,15,958	45,72,775	57,49,801	56,16,042	13.8	1.7	0.8	-9.0	3.5	16.1	20.1	-6.5	-13.2	56.8	25.7	-2.3
11.2	Import of services	3,70,091	4,39,268	4,76,381	4,98,875	5,54,617	6,42,916	7,57,503	8,82,494	9,09,278	8,71,336	10,96,248	14,63,226	14,76,150	18.7	8.4	4.7	11.2	15.9	17.8	16.5	3.0	-4.2	25.8	33.5	0.9
12	Discrepancies (4-(7+8+9,1+9.2+9.3+10-11))	-29,620	1,22,574	1,14,389	18,687	1,02,495	3,06,216	4,58,773	2,46,934	1,13,930	-2,46,154	-2,16,579	-4,74,817	-5,30,277												
13	GDP	87,36,329	99,44,013	1,12,33,522	1,24,67,959	1,37,71,874	1,53,91,669	1,70,90,042	1,88,99,668	2,01,03,593	1,98,54,096	2,35,97,399	2,68,90,473	3,01,22,956	13.8	13.0	11.0	10.5	11.8	11.0	10.6	6.4	-1.2	18.9	14.0	12.0
14	Primary income receivable from ROW (net)	-76,824	-1,16,763	-1,39,884	-1,47,430	-1,59,779	-1,76,400	-1,84,813	-2,02,324	-1,93,114	-2,66,687	-2,77,808	-3,70,307	-4,12,170	(52)	(19.8)	(5.4)	(8.4)	(10.4)	(4.8)	(9.5)	4.6	(38.1)	(4.2)	(33.3)	(11.3)
15	GNI(13+14)	86,59,505	98,27,250	1,10,93,638	1,23,20,529	1,36,12,095	1,52,15,268	1,69,05,230	1,86,97,344	1,99,10,479	1,95,87,409	2,33,19,590	2,65,20,166	2,97,10,786	13.5	12.9	11.1	10.5	11.8	11.1	10.6	6.5	-1.6	19.1	13.7	12.0
16	NNI (15-5)	77,42,330	87,66,345	98,97,663	1,09,78,238	1,21,62,398	1,36,23,936	1,51,40,418	1,67,13,054	1,77,46,868	1,72,46,821	2,06,52,786	2,33,90,925	2,63,50,374	13.2	12.9	10.9	10.8	12.0	11.1	10.4	6.2	-2.8	19.7	13.3	12.7
17	Other current transfers (net) from ROW	3,04,902	3,50,081	3,95,918	4,05,154	4,13,083	3,79,438	4,05,740	4,93,740	5,40,364	5,52,188	6,05,444	8,19,212	8,83,215	14.8	13.1	2.3	2.0	-8.1	6.9	21.7	9.4	2.2	9.6	35.3	7.8
18	GNDI(15+17)	89,64,407	1,01,77,331	1,14,89,556	1,27,25,683	1,40,25,178	1,55,94,707	1,73,10,970	1,91,91,083	2,04,50,843	2,01,39,597	2,39,25,034	2,73,39,378	3,05,94,001	13.5	12.9	10.8	10.2	11.2	11.0	10.9	6.6	-1.5	18.8	14.3	11.9
19	NNDI(18-5)	80,47,232	91,16,426	1,02,93,581	1,13,83,392	1,25,75,481	1,40,03,374	1,55,46,158	1,72,06,793	1,82,87,232	1,77,99,010	2,12,58,230	2,42,10,137	2,72,33,589	13.3	12.9	10.6	10.5	11.4	11.0	10.7	6.3	-2.7	19.4	13.9	12.5
20	Gross Saving	30,26,837	33,69,202	36,08,193	40,19,957	42,82,259	48,25,113	54,80,741	60,00,390	59,41,135	57,86,929	73,63,103	82,44,048	92,59,186	11.3	7.1	11.4	6.5	12.7	13.6	9.5	-1.0	-2.6	27.2	12.0	12.3
21	Net Saving (20-5)	21,09,662	23,08,297	24,12,218	26,77,666	28,32,562	32,33,781	37,15,929	40,16,100	37,77,524	34,46,342	46,96,299	51,14,808	58,98,774	9.4	4.5	11.0	5.8	14.2	14.9	8.1	-5.9	-8.8	36.3	8.9	15.3
Rates																										
22	Gross Saving to GNDI	33.8	33.1	31.4	31.6	30.5	30.9	31.7	31.3	29.1	28.7	30.8	30.2	30.3												
23	GCF to GDP	39.0	38.7	33.8	33.5	32.1	32.0	33.9	33.8	30.4	28.2	32.4	32.6	31.4												
24	GCF excluding Valuables to GDP	36.1	35.9	32.3	31.8	30.6	30.9	32.5	32.6	29.4	26.8	30.8	31.3	30.0												
25	PFCE to NNI	63.4	64.0	65.4	66.0	66.8	67.0	66.3	67.0	69.0	70.3	69.6	70.7	68.8												
Rates of Expenditure Components to GDP																										
26	PFCE	56.2	56.5	57.6	58.1	59.0	59.3	58.7	59.3	60.9	61.1	61.0	61.5	60.2												
27	GFCE	11.1	10.7	10.3	10.4	10.4	10.3	10.8	10.8	11.0	11.6	10.5	10.3	10.3												
28	GFCF	34.3	33.4	31.3	30.1	28.7	28.2	28.2	29.5	28.5	27.3	29.6	31.2	30.4												
29	CIS	2.4	2.2	1.3	2.5	1.9	0.9	1.4	1.7	0.7	0.2	0.9	1.1	1.5												
30	Valuables	2.9	2.8	1.4	1.7	1.5	1.1	1.4	1.2	1.0	1.4	1.6	1.3	1.4												
31	Export of goods and services	24.5	24.5	25.4	23.0	19.8	19.2	18.8	19.9	18.7	18.7	21.4	23.3	21.4												
31.1	Export of goods	16.8	16.6	17.2	15.2	12.5	12.0	11.4	12.2	11.1	11.0	13.4	13.5	12.1												
31.2	Export of services	7.8	8.0	8.2	7.8	7.3	7.2	7.4	7.7	7.5	7.7	8.0	9.7	9.4												
32	Less Import of goods and services	31.1	31.3	28.4	26.0	22.1	20.9	22.0	23.7	21.2	19.1	24.0	26.8	23.5												
32.1	Import of goods	26.8	26.8	24.2	22.0	18.1	16.7	17.5	19.0	16.7	14.7	19.4	21.4	18.6												
32.2	Import of services	4.2	4.4	4.2	4.0	4.0																				

Statement 1.2 B

Key aggregates of National Accounts at Constant (2011-12) Prices

S.No.	Item	(₹ crore)												Percentage Change Over Previous Year												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
		Domestic Product																								
1	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,28,285	1,20,34,171	1,27,33,798	1,32,36,100	1,26,87,345	1,38,76,840	1,48,78,028	1,61,51,477	5.4	6.1	7.2	8.0	8.0	6.2	5.8	3.9	-4.1	9.4	7.2	8.6
2	Taxes on Products	8,90,060	9,60,811	10,08,913	10,92,430	11,45,558	12,39,334	13,54,508	14,95,644	15,55,807	13,65,116	15,79,572	17,37,953	18,78,132	7.9	5.0	8.3	4.9	8.2	9.3	10.4	4.0	-12.3	15.7	10.0	8.1
3	Less Subsidies on Products	2,60,677	2,94,070	2,71,192	2,76,889	2,67,935	2,59,425	2,44,097	2,36,527	2,57,267	3,57,591	4,34,566	4,51,068	3,79,017	12.8	-7.8	2.1	-3.2	-3.2	-5.9	-3.1	8.8	39.0	21.5	3.8	-16.0
4	GDP (1+2-3)	87,36,329	92,13,017	98,01,370	1,05,27,674	1,13,69,493	1,23,08,193	1,31,44,582	1,39,92,914	1,45,34,641	1,36,94,869	1,50,21,846	1,61,64,913	1,76,50,591	5.5	6.4	7.4	8.0	8.3	6.8	6.5	3.9	-5.8	9.7	7.6	9.2
5	CFC	9,17,175	10,10,661	11,00,610	11,78,644	12,70,890	13,81,526	14,89,921	16,14,455	17,31,178	18,32,759	19,55,788	20,87,964	22,28,967	10.2	8.9	7.1	7.8	8.7	7.8	8.4	7.2	5.9	6.7	6.8	6.8
6	NDP(4-5)	78,19,154	82,02,356	87,00,760	93,49,029	1,00,98,603	1,09,26,667	1,16,54,661	1,23,78,459	1,28,03,462	1,18,62,110	1,30,66,058	1,40,76,950	1,54,21,624	4.9	6.1	7.5	8.0	8.2	6.7	6.2	3.4	-7.4	10.1	7.7	9.6
Final Expenditures																										
7	PFCE	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,00,236	73,30,728	78,50,444	82,56,218	78,19,509	87,32,573	93,84,943	99,06,774	5.5	7.3	6.4	7.9	8.1	6.2	7.1	5.2	-5.3	11.7	7.5	5.6
8	GFCE	9,68,375	9,74,263	9,79,825	10,54,151	11,32,802	12,01,598	13,44,843	14,34,945	14,91,606	14,80,124	14,80,394	15,43,991	16,69,675	0.6	0.6	7.6	7.5	6.1	11.9	6.7	3.9	-0.8	0.02	4.3	8.1
9	GCF	34,03,008	36,39,296	34,48,236	36,59,763	39,17,358	43,00,879	49,22,972	52,25,982	49,10,593	43,92,164	55,07,561	56,97,956	61,14,637	6.9	-5.2	6.1	7.0	9.8	14.5	6.2	-6.0	-10.6	25.4	3.5	7.3
of which:																										
9.1	GFCF	29,97,733	31,45,793	31,94,924	32,78,096	34,92,183	37,87,568	40,83,079	45,40,509	45,92,579	42,66,684	50,14,263	54,37,725	59,15,288	4.9	1.6	2.6	6.5	8.5	7.8	11.2	1.1	-7.1	17.5	8.4	8.8
9.2	CIS	2,07,983	2,01,528	1,29,758	2,74,751	2,39,557	1,22,639	2,06,436	2,62,771	1,08,537	25,616	1,60,203	1,99,177	3,05,610	-3.1	-35.6	111.7	-12.8	-48.8	68.3	27.3	-58.7	-76.4	525.4	24.3	53.4
9.3	Valuables	2,53,033	2,59,949	1,48,879	1,87,957	1,85,986	1,51,479	2,12,307	1,91,704	1,64,527	2,13,656	2,83,099	2,35,146	2,69,106	2.7	-42.7	26.2	-1.0	-18.6	40.2	-9.7	-14.2	29.9	32.5	-16.9	14.4
10	Export of goods and services	21,43,931	22,89,836	24,68,269	25,12,145	23,70,282	24,88,423	26,02,012	29,12,480	28,13,894	26,18,153	33,93,107	37,43,310	38,25,494	6.8	7.8	1.8	-5.6	5.0	4.6	11.9	-3.4	-7.0	29.6	10.3	2.2
10.1	Export of goods	14,66,233	15,54,420	16,64,289	16,94,158	15,17,032	15,85,761	16,09,387	18,15,257	17,04,373	14,66,948	20,68,501	21,49,145	21,40,237	6.0	7.1	1.8	-10.5	4.5	1.5	12.8	-6.1	-13.9	41.0	3.9	-0.4
10.2	Export of services	6,77,698	7,35,416	8,03,979	8,17,987	8,53,250	9,02,662	9,92,624	10,97,224	11,09,521	11,51,205	13,24,606	15,94,165	16,85,257	8.5	9.3	1.7	4.3	5.8	10.0	10.5	1.1	3.8	15.1	20.4	5.7
11	Less Import of goods and services	27,15,554	28,79,079	26,44,555	26,67,595	25,11,540	26,21,593	30,78,274	33,49,861	33,21,757	29,02,463	35,43,745	38,59,869	43,90,614	6.0	-8.1	0.9	-5.9	4.4	17.4	8.8	-0.8	-12.6	22.1	8.9	13.8
11.1	Import of goods	23,45,463	24,71,444	22,27,911	22,45,679	20,43,205	20,94,669	24,80,315	26,84,951	26,54,369	22,46,095	27,78,501	29,68,682	35,09,756	5.4	-9.9	0.8	-9.0	2.5	18.4	8.3	-1.1	-15.4	23.7	6.8	18.2
11.2	Import of services	3,70,091	4,07,635	4,16,644	4,21,916	4,68,335	5,26,924	5,97,959	6,64,910	6,67,388	6,56,368	7,65,245	8,91,187	8,80,859	10.1	2.2	1.3	11.0	12.5	13.5	11.2	0.4	-1.7	16.6	16.5	-1.2
12	Discrepancies 4- (7+8+9.1+9.2+9.3+10-11))	-29,620	41,635	-33,059	-24,487	78,804	2,77,844	4,43,451	1,49,920	4,29,037	1,73,590	-4,98,048	-5,19,510	1,49,257												
13	GDP	87,36,329	92,13,017	98,01,370	1,05,27,674	1,13,69,493	1,23,08,193	1,31,44,582	1,39,92,914	1,45,34,641	1,36,94,869	1,50,21,846	1,61,64,913	1,76,50,591	5.5	6.4	7.4	8.0	8.3	6.8	6.5	3.9	-5.8	9.7	7.6	9.2
Rates																										
14	Primary income receivable from ROW (net)	-76,824	-1,08,354	-1,22,343	-1,24,687	-1,34,922	-1,44,575	-1,45,888	-1,52,440	-1,41,741	-2,00,893	-1,93,926	-2,25,538	-2,45,953	(41)	(12.9)	(1.9)	(8.2)	(7.2)	(0.9)	(4.5)	7.0	(41.7)	3.5	(16.3)	(9.1)
15	GNI (13+14)	86,59,505	91,04,662	96,79,027	1,04,02,987	1,12,34,571	1,21,63,619	1,29,98,695	1,38,40,474	1,43,92,900	1,34,93,976	1,48,27,920	1,59,39,376	1,74,04,638	5.1	6.3	7.5	8.0	8.3	6.9	6.5	4.0	-6.2	9.9	7.5	9.2
16	NNI (15-5)	77,42,330	80,94,001	85,78,417	92,24,343	99,63,681	1,07,82,092	1,15,08,774	1,22,26,019	1,26,61,722	1,16,61,217	1,28,72,132	1,38,51,412	1,51,75,671	4.5	6.0	7.5	8.0	8.2	6.7	6.2	3.6	-7.9	10.4	7.6	9.6
Rates of Expenditure Components to GDP																										
20	PFCE	56.2	56.2	56.7	56.2	56.1	56.1	55.8	56.1	56.8	57.1	58.1	58.1	56.1												
21	GFCE	11.1	10.6	10.0	10.0	10.0	9.8	10.2	10.3	10.3	10.8	9.9	9.6	9.5												
22	GFCF	34.3	34.1	32.6	31.1	30.7	30.8	31.1	32.4	31.6	31.2	33.4	33.6	33.5												
23	CIS	2.4	2.2	1.3	2.6	2.1	1.0	1.6	1.9	0.7	0.2	1.1	1.2	1.7												
24	Valuables	2.9	2.8	1.5	1.8	1.6	1.2	1.6	1.4	1.1	1.6	1.9	1.5	1.5												
25	Export of goods and services	24.5	24.9	25.2	23.9	20.8	20.2	19.8	20.8	19.4	19.1	22.6	23.2	21.7												
25.1	Export of goods	16.8	16.9	17.0	16.1	13.3	12.9	12.2	13.0	11.7	10.7	13.8	13.3	12.1												
25.2	Export of services	7.8	8.0	8.2	7.8	7.5	7.3	7.6	7.8	7.6	8.4	8.8	9.9	9.5												
26	Less Import of goods and services	31.1	31.3	27.0	25.3	22.1	21.3	23.4	23.9	22.9	21.2	23.6	23.9	24.9												
26.1	Import of goods	26.8	26.8	22.7	21.3	18.0	17.0	18.9	19.2	18.3	16.4	18.5	18.4	19.9												
26.2	Import of services	4.2	4.4	4.3	4.0	4.1	4.3	4.5	4.8	4.6	4.8	5.1	5.5	5.0												
27	Discrepancies	-0.3	0.5	-0.3	-0.2	0.7	2.3	3.4	1.1	3.0	1.3	-3.3	-3.2	0.8												

Note: Estimates of Saving and Disposable Income are compiled only at current prices.

: Final Estimates; @ : First Revised Estimates. Totals may not tally due to rounding off.

Statement 2 B

Per Capita Income, Product and Final Consumption

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	Percentage Change Over Previous Year											
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	
1	Population** (in million)	1220	1235	1251	1267	1283	1299	1314	1327	1341	1355	1369	1383	1395	1.2	1.3	1.3	1.3	1.2	1.2	1.0	1.1	1.1	1.0	1.0	0.9
	At current prices (₹)																									
2	Per Capita GDP	71,609	80,518	89,796	98,405	1,07,341	1,18,489	1,30,061	1,42,424	1,49,915	1,46,480	1,72,422	1,94,451	2,15,935	12.4	11.5	9.6	9.1	10.4	9.8	9.5	5.3	-2.3	17.7	12.8	11.0
3	Per Capita GNI	70,980	79,573	88,678	97,242	1,06,096	1,17,131	1,28,655	1,40,899	1,48,475	1,44,512	1,70,392	1,91,773	2,12,981	12.1	11.4	9.7	9.1	10.4	9.8	9.5	5.4	-2.7	17.9	12.5	11.1
4	Per Capita NNI	63,462	70,983	79,118	86,647	94,797	1,04,880	1,15,224	1,25,946	1,32,341	1,27,244	1,50,906	1,69,145	1,88,892	11.9	11.5	9.5	9.4	10.6	9.9	9.3	5.1	-3.9	18.6	12.1	11.7
5	Per Capita GNDI	73,479	82,408	91,843	1,00,439	1,09,315	1,20,052	1,31,743	1,44,620	1,52,504	1,48,586	1,74,816	1,97,697	2,19,312	12.2	11.4	9.4	8.8	9.8	9.7	9.8	5.5	-2.6	17.7	13.1	10.9
6	Per Capita PFCE	40,250	45,461	51,764	57,201	63,339	70,258	76,379	84,441	91,315	89,496	1,05,092	1,19,516	1,29,967	12.9	13.9	10.5	10.7	10.9	8.7	10.6	8.1	-2.0	17.4	13.7	8.7
	At constant (2011-12) prices(₹)																									
7	Per Capita GDP	71,609	74,599	78,348	83,091	88,616	94,751	1,00,035	1,05,448	1,08,387	1,01,038	1,09,762	1,16,892	1,26,528	4.2	5.0	6.1	6.6	6.9	5.6	5.4	2.8	-6.8	8.6	6.5	8.2
8	Per Capita GNI	70,980	73,722	77,370	82,107	87,565	93,638	98,925	1,04,299	1,07,330	99,556	1,08,345	1,15,261	1,24,764	3.9	4.9	6.1	6.6	6.9	5.6	5.4	2.9	-7.2	8.8	6.4	8.2
9	Per Capita NNI	63,462	65,538	68,572	72,805	77,659	83,003	87,586	92,133	94,420	86,034	94,054	1,00,163	1,08,786	3.3	4.6	6.2	6.7	6.9	5.5	5.2	2.5	-8.9	9.3	6.5	8.6
10	Per Capita PFCE	40,250	41,936	44,423	46,667	49,738	53,120	55,789	59,159	61,568	57,691	63,807	67,865	71,016	4.2	5.9	5.1	6.6	6.8	5.0	6.0	4.1	-6.3	10.6	6.4	4.6

** relates to mid-financial year

: Final Estimates; @ : First Revised Estimates.

Statement 3.1 B

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
1	Agriculture, livestock, forestry and fishing													
1.1	Output	19,45,111	21,96,101	25,27,905	27,30,185	28,91,907	32,42,944	35,40,475	38,02,799	42,08,966	45,92,281	50,91,099	56,69,195	61,76,353
1.1.1	Intermediate Consumption	4,43,163	5,20,994	6,01,533	6,36,573	6,64,374	7,24,282	7,10,649	7,72,874	8,40,495	8,85,811	9,91,626	12,19,863	12,98,486
1.1.2	GVA at basic prices	15,01,947	16,75,107	19,26,372	20,93,612	22,27,533	25,18,662	28,29,826	30,29,925	33,68,471	37,06,469	40,99,473	44,49,332	48,77,867
1.1.2.1	CFC	95,680	1,11,705	1,29,739	1,45,111	1,57,393	1,70,622	1,83,921	1,99,858	2,17,667	2,41,232	2,72,384	2,89,511	3,14,216
1.1.2.2	NVA at basic prices	14,06,268	15,63,401	17,96,633	19,48,500	20,70,140	23,48,040	26,45,905	28,30,067	31,50,804	34,65,237	38,27,088	41,59,821	45,63,652
1.1.2.2.1	CE	2,30,473	2,54,504	2,91,107	3,17,718	3,38,234	3,80,390	4,31,250	4,53,039	4,99,664	5,49,840	6,09,375	6,53,354	7,03,253
1.1.2.2.2	OS/MI	12,18,487	13,59,218	15,60,148	17,07,919	18,06,671	20,37,639	23,04,087	24,78,590	27,56,392	30,14,309	33,51,304	36,92,907	40,62,266
1.1.2.2.3	Production taxes less production subsidies	-42,692	-50,320	-54,622	-77,137	-74,765	-69,988	-89,432	-1,01,563	-1,05,252	-98,912	-1,33,591	-1,86,440	-2,01,868
1.2	Gross Capital Formation	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,48,424	3,62,706	4,11,434	4,32,466	5,31,038	6,13,320	7,12,154	7,80,343
1.3	GVA to Output Ratio	77.2	76.3	76.2	76.7	77.0	77.7	79.9	79.7	80.0	80.7	80.5	78.5	79.0
1.4	GCF to Output Ratio	14.1	12.5	13.1	12.2	10.3	10.7	10.2	10.8	10.3	11.6	12.0	12.6	12.6
2	Mining and quarrying													
2.1	Output	4,38,179	4,92,107	5,56,181	5,57,127	5,04,235	5,66,885	5,46,371	5,99,967	5,75,414	5,32,419	7,22,862	8,57,522	8,85,198
2.1.1	Intermediate Consumption	1,77,143	2,06,265	2,60,386	2,48,651	2,10,224	2,40,077	2,10,262	2,22,306	2,18,413	2,08,279	2,83,522	3,46,840	3,52,855
2.1.2	GVA at basic prices	2,61,035	2,85,842	2,95,794	3,08,476	2,94,011	3,26,808	3,36,109	3,77,661	3,57,001	3,24,140	4,39,339	5,10,682	5,32,343
2.1.2.1	CFC	31,849	36,071	43,009	46,689	49,426	51,625	55,091	59,154	62,298	66,136	72,366	78,530	85,355
2.1.2.2	NVA at basic prices	2,29,186	2,49,771	2,52,785	2,61,787	2,44,585	2,75,183	2,81,018	3,18,507	2,94,703	2,58,005	3,66,974	4,32,152	4,46,988
2.1.2.2.1	CE	65,019	72,386	70,886	73,296	71,684	84,674	99,234	1,01,223	96,943	95,299	1,06,389	1,25,193	1,25,713
2.1.2.2.2	OS/MI	1,60,711	1,75,697	1,78,877	1,87,435	1,71,947	1,87,865	1,79,272	2,14,055	1,94,774	1,59,671	2,57,357	3,02,955	3,15,576
2.1.2.2.3	Production taxes less production subsidies	3,456	1,688	3,022	1,056	954	2,644	2,512	3,230	2,986	3,035	3,227	4,004	5,699
2.2	Gross Capital Formation	67,085	81,290	1,48,134	71,795	63,248	69,804	84,056	91,231	76,349	87,236	1,04,405	1,10,383	1,58,406
2.3	GVA to Output Ratio	59.6	58.1	53.2	55.4	58.3	57.6	61.5	62.9	62.0	60.9	60.8	59.6	60.1
2.4	GCF to Output Ratio	15.3	16.5	26.6	12.9	12.5	12.3	15.4	15.2	13.3	16.4	14.4	12.9	17.9
3	Manufacturing													
3.1	Output	65,43,446	71,80,189	79,68,484	85,01,463	84,17,473	89,87,059	99,69,138	1,19,03,859	1,18,56,161	1,16,93,810	1,57,72,252	1,84,29,228	1,93,50,303
3.1.1	Intermediate Consumption	51,33,461	56,07,352	62,55,032	66,23,094	62,71,285	66,53,338	74,02,515	90,91,299	91,51,060	88,90,315	1,23,79,647	1,48,94,361	1,54,28,707
3.1.2	GVA at basic prices	14,09,986	15,72,837	17,13,452	18,78,369	21,46,189	23,33,721	25,66,623	28,12,560	27,05,101	28,03,495	33,92,605	35,34,867	39,21,596
3.1.2.1	CFC	2,63,058	2,83,712	3,01,794	3,23,713	3,43,495	3,65,181	3,92,012	4,26,619	4,56,335	4,80,410	5,35,906	6,55,452	6,85,555
3.1.2.2	NVA at basic prices	11,46,928	12,89,125	14,11,657	15,54,656	18,02,694	19,68,540	21,74,611	23,85,941	22,48,765	23,23,084	28,56,699	28,79,414	32,36,041
3.1.2.2.1	CE	3,25,615	3,77,180	4,11,241	4,70,119	5,15,836	5,59,099	6,07,564	6,90,270	7,38,792	7,28,490	8,58,836	9,58,278	10,69,073
3.1.2.2.2	OS/MI	8,08,289	8,99,095	9,88,684	10,72,863	12,74,774	13,86,670	15,58,792	16,87,148	15,03,823	15,86,059	19,88,375	19,04,981	21,47,633
3.1.2.2.3	Production taxes less production subsidies	13,023	12,851	11,733	11,674	12,084	22,770	8,256	8,522	6,150	8,535	9,488	16,154	19,334
3.2	Gross Capital Formation	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,87,514	8,66,200	9,66,191	9,38,018	9,15,543	13,18,871	14,47,945	15,14,908
3.3	GVA to Output Ratio	21.5	21.9	21.5	22.1	25.5	26.0	25.7	23.6	22.8	24.0	21.5	19.2	20.3
3.4	GCF to Output Ratio	9.4	9.0	7.9	8.2	9.2	8.8	8.7	8.1	7.9	7.8	8.4	7.9	7.8
4	Electricity, gas, water supply and other utility services													
4.1	Output	5,35,136	6,25,813	7,30,188	8,54,579	8,55,525	9,16,329	10,25,339	11,35,361	11,90,401	11,45,695	13,57,054	16,94,481	19,35,878
4.1.1	Intermediate Consumption	3,48,468	4,10,463	4,70,033	5,72,321	5,20,561	5,60,620	5,99,621	6,85,902	6,87,401	6,44,915	7,79,261	10,85,413	11,69,443
4.1.2	GVA at basic prices	1,86,668	2,15,350	2,60,155	2,82,258	3,34,965	3,55,709	4,25,718	4,49,459	5,02,999	5,00,780	5,77,793	6,09,068	7,66,435
4.1.2.1	CFC	62,857	75,172	86,581	99,530	1,09,413	1,19,233	1,29,416	1,43,860	1,53,825	1,64,851	1,86,569	2,04,789	2,19,237
4.1.2.2	NVA at basic prices	1,23,811	1,40,178	1,73,574	1,82,728	2,25,552	2,36,476	2,96,301	3,05,599	3,49,175	3,35,928	3,91,224	4,04,278	5,47,199
4.1.2.2.1	CE	65,642	70,449	94,742	1,06,002	1,13,442	1,23,704	1,41,144	1,60,936	1,67,879	1,74,782	1,86,714	1,97,826	2,21,939
4.1.2.2.2	OS/MI	63,432	75,392	83,895	82,107	1,18,051	1,22,601	1,60,812	1,51,961	1,88,939	1,66,835	2,09,485	2,06,984	3,30,049
4.1.2.2.3	Production taxes less production subsidies	-5,263	-5,663	-5,063	-5,381	-5,941	-9,829	-5,655	-7,298	-7,643	-5,688	-4,976	-532	-4,789
4.2	Gross Capital Formation	3,08,373	3,16,801	3,18,459	3,39,044	4,14,405	3,71,530	3,33,854	4,35,643	4,13,288	3,47,262	4,49,281	4,52,522	5,94,704
4.3	GVA to Output Ratio	34.9	34.4	35.6	33.0	39.2	38.8	41.5	39.6	42.3	43.7	42.6	35.9	39.6
4.4	GCF to Output Ratio	57.6	50.6	43.6	39.7	48.4	40.5	32.6	38.4	34.7	30.3	33.1	26.7	30.7

Statement 3.1 B

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
5	Construction													
5.1	Output	21,40,973	23,41,396	25,28,017	27,20,301	26,87,072	29,01,217	32,56,466	37,12,259	38,11,304	37,35,337	50,86,887	60,69,208	65,94,511
5.1.1	Intermediate Consumption	13,63,639	14,92,032	16,06,547	17,41,215	16,95,988	18,20,347	20,56,052	23,60,141	24,32,635	23,75,825	32,51,212	38,97,807	41,92,893
5.1.2	GVA at basic prices	7,77,335	8,49,365	9,21,470	9,79,086	9,91,084	10,80,870	12,00,414	13,52,118	13,78,669	13,59,511	18,35,674	21,71,401	24,01,618
5.1.2.1	CFC	39,156	52,516	54,860	58,145	59,092	66,455	76,196	89,904	1,03,325	1,17,432	1,37,647	2,00,895	2,20,189
5.1.2.2	NVA at basic prices	7,38,178	7,96,849	8,66,610	9,20,941	9,31,992	10,14,415	11,24,218	12,62,214	12,75,344	12,42,079	16,98,027	19,70,506	21,81,430
5.1.2.2.1	CE	5,09,388	5,64,728	6,15,935	6,76,727	6,63,357	7,20,548	7,97,738	8,74,139	9,20,485	9,03,173	12,59,192	14,43,011	15,55,274
5.1.2.2.2	OS/MI	2,24,520	2,27,161	2,45,669	2,38,749	2,62,735	2,88,013	3,19,953	3,80,089	3,47,229	3,32,204	4,28,424	5,13,750	6,11,249
5.1.2.2.3	Production taxes less production subsidies	4,270	4,960	5,006	5,465	5,900	5,854	6,527	7,986	7,631	6,702	10,411	13,745	14,908
5.2	Gross Capital Formation	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,48,982	2,94,221	4,39,939	3,90,221	4,53,765	4,57,707	7,38,406	7,76,683
5.3	GVA to Output Ratio	36.3	36.3	36.5	36.0	36.9	37.3	36.9	36.4	36.2	36.4	36.1	35.8	36.4
5.4	GCF to Output Ratio	10.9	11.1	7.0	8.4	8.4	8.6	9.0	11.9	10.2	12.1	9.0	12.2	11.8
6	Trade, repair, hotels and restaurants													
6.1	Output	13,30,327	15,69,347	17,58,066	19,76,834	21,22,304	23,70,664	27,41,203	31,27,343	34,18,188	26,95,435	34,02,594	43,58,003	47,90,430
6.1.1	Intermediate Consumption	4,46,744	5,14,814	5,73,505	6,56,000	6,88,335	7,61,663	8,59,808	9,90,636	10,91,857	8,49,995	10,93,498	14,88,458	16,61,896
6.1.2	GVA at basic prices	8,83,582	10,54,533	11,84,560	13,20,833	14,33,969	16,09,001	18,81,395	21,36,707	23,26,331	18,45,440	23,09,096	28,69,546	31,28,535
6.1.2.1	CFC	45,468	57,280	64,109	73,463	81,737	94,388	1,13,120	1,33,004	1,46,999	1,61,515	1,94,384	2,40,940	2,59,290
6.1.2.2	NVA at basic prices	8,38,114	9,97,253	11,20,451	12,47,371	13,52,232	15,14,613	17,68,275	20,03,703	21,79,332	16,83,925	21,14,712	26,28,606	28,69,245
6.1.2.2.1	CE	1,40,841	1,66,644	1,86,738	2,08,076	2,24,322	2,53,592	3,03,604	3,46,645	3,73,521	2,98,159	3,72,654	4,78,977	5,27,565
6.1.2.2.2	OS/MI	6,87,069	8,10,772	9,25,364	10,27,360	11,12,434	12,47,748	14,46,032	16,37,808	17,85,886	13,70,370	17,18,404	21,19,064	23,08,265
6.1.2.2.3	Production taxes less production subsidies	10,204	19,836	8,349	11,934	15,476	13,273	18,638	19,250	19,925	15,396	23,654	30,564	33,414
6.2	Gross Capital Formation	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,49,387	5,61,591	6,01,722	5,51,180	4,13,533	7,20,270	11,52,544	9,43,453
6.3	GVA to Output Ratio	66.4	67.2	67.4	66.8	67.6	67.9	68.6	68.3	68.1	68.5	67.9	65.8	65.3
6.4	GCF to Output Ratio	14.5	23.9	13.6	19.7	19.0	19.0	20.5	19.2	16.1	15.3	21.2	26.4	19.7
7	Transport, storage, communication & services related to broadcasting													
7.1	Output	12,57,242	14,23,303	16,13,397	18,06,488	19,08,687	20,72,981	22,92,285	25,17,054	26,28,288	22,21,544	30,86,362	36,11,596	38,93,989
7.1.1	Intermediate Consumption	7,27,708	8,13,850	9,23,490	10,19,725	10,48,143	11,42,825	12,94,757	14,50,999	14,75,731	12,04,828	17,20,540	20,69,134	21,94,019
7.1.2	GVA at basic prices	5,29,534	6,09,453	6,89,906	7,86,763	8,60,544	9,30,155	9,97,528	10,66,055	11,52,558	10,16,715	13,65,822	15,42,462	16,99,970
7.1.2.1	CFC	85,812	99,745	1,21,829	1,34,998	1,47,910	1,67,788	1,98,443	2,37,072	2,70,085	2,86,784	3,20,659	3,65,912	4,06,363
7.1.2.2	NVA at basic prices	4,43,721	5,09,708	5,68,077	6,51,765	7,12,634	7,62,367	7,99,084	8,28,983	8,82,473	7,29,931	10,45,163	11,76,550	12,93,608
7.1.2.2.1	CE	1,82,916	2,03,210	2,26,652	2,51,255	2,71,533	3,12,550	3,61,275	3,88,719	4,06,436	3,66,204	4,37,911	4,88,764	5,37,819
7.1.2.2.2	OS/MI	2,78,289	3,23,240	3,60,552	4,21,363	4,64,924	4,83,661	4,75,160	4,81,806	5,50,000	4,61,027	6,79,885	7,47,375	8,19,129
7.1.2.2.3	Production taxes less production subsidies	-17,483	-16,742	-19,127	-20,854	-23,823	-33,844	-37,351	-41,543	-73,963	-97,300	-72,633	-59,589	-63,340
7.2	Gross Capital Formation	2,58,518	2,68,351	3,22,561	2,42,515	3,65,506	4,02,008	6,26,395	7,48,478	6,93,573	4,32,643	6,91,949	8,33,041	11,92,331
7.3	GVA to Output Ratio	42.1	42.8	42.8	43.6	45.1	44.9	43.5	42.4	43.9	45.8	44.3	42.7	43.7
7.4	GCF to Output Ratio	20.6	18.9	20.0	13.4	19.1	19.4	27.3	29.7	26.4	19.5	22.4	23.1	30.6
8	Financial services													
8.1	Output	6,49,765	7,41,138	7,92,383	8,79,315	9,70,992	10,43,098	11,81,815	13,17,114	14,45,095	15,16,751	16,68,741	20,36,192	22,77,762
8.1.1	Intermediate Consumption	1,69,539	2,04,319	1,93,042	2,17,904	2,44,705	2,92,897	3,35,621	3,75,336	4,17,460	4,30,380	4,95,502	5,83,513	6,79,577
8.1.2	GVA at basic prices	4,80,226	5,36,819	5,99,341	6,61,411	7,26,286	7,50,201	8,46,194	9,41,778	10,27,636	10,86,371	11,73,240	14,52,679	15,98,185
8.1.2.1	CFC	6,827	8,490	10,209	12,117	14,665	16,494	18,012	21,345	23,251	27,907	30,650	33,828	36,872
8.1.2.2	NVA at basic prices	4,73,399	5,28,329	5,89,132	6,49,295	7,11,622	7,33,707	8,28,182	9,20,433	10,04,385	10,58,464	11,42,590	14,18,851	15,61,313
8.1.2.2.1	CE	1,33,983	1,67,426	1,96,547	2,18,172	2,31,884	2,57,305	2,69,987	3,02,739	3,51,713	3,70,306	4,03,394	4,71,391	5,36,660
8.1.2.2.2	OS/MI	3,39,043	3,60,755	3,92,429	4,30,583	4,79,189	4,75,813	5,57,682	6,17,044	6,52,356	6,87,895	7,38,798	9,47,092	10,24,262
8.1.2.2.3	Production taxes less production subsidies	372	148	156	540	548	589	513	650	315	263	398	368	391
8.2	Gross Capital Formation	42,696	36,811	37,691	65,877	70,142	28,346	57,773	48,478	59,557	58,882	58,208	68,011	95,213
8.3	GVA to Output Ratio	73.9	72.4	75.6	75.2	74.8	71.9	71.6	71.5	71.1	71.6	70.3	71.3	70.2
8.4	GCF to Output Ratio	6.6	5.0	4.8	7.5	7.2	2.7	4.9	3.7	4.1	3.9	3.5	3.3	4.2

Statement 3.1 B

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
9	Real estate, ownership of dwelling and professional services													
9.1	Output	13,80,866	16,18,363	19,87,251	23,40,086	26,29,083	30,22,760	29,20,182	34,06,110	37,62,689	38,19,091	46,55,749	56,17,220	62,73,102
9.1.1	Intermediate Consumption	3,30,214	3,78,550	5,17,084	6,38,151	7,29,231	8,61,524	6,39,165	8,18,390	9,09,212	8,77,283	11,83,115	14,69,460	16,27,134
9.1.2	GVA at basic prices	10,50,651	12,39,813	14,70,167	17,01,935	18,99,852	21,61,236	22,81,018	25,87,720	28,53,477	29,41,808	34,72,633	41,47,761	46,45,968
9.1.2.1	CFC	1,52,754	1,91,003	2,26,121	2,78,359	3,06,670	3,45,190	3,83,180	4,33,752	4,68,709	5,10,785	5,86,332	6,85,263	7,24,986
9.1.2.2	NVA at basic prices	8,97,897	10,48,811	12,44,046	14,23,577	15,93,181	18,16,045	18,97,837	21,53,968	23,84,768	24,31,024	28,86,301	34,62,497	39,20,982
9.1.2.2.1	CE	2,52,986	3,07,700	3,74,144	4,52,091	5,39,295	6,59,732	7,15,532	8,38,920	9,51,834	10,08,416	12,69,579	16,48,016	18,67,098
9.1.2.2.2	OS/MI	6,07,167	6,97,113	8,32,293	9,31,007	10,10,749	11,20,851	11,33,755	12,56,445	13,65,955	13,57,011	15,39,108	17,20,131	19,49,359
9.1.2.2.3	Production taxes less production subsidies	37,743	43,998	37,609	40,479	43,137	35,463	48,551	58,602	66,978	65,597	77,614	94,349	1,04,525
9.2	Gross Capital Formation	8,16,835	8,46,666	9,51,562	11,41,421	9,61,283	10,36,989	10,49,914	12,53,843	13,06,119	12,34,082	15,09,521	18,06,277	18,76,501
9.3	GVA to Output Ratio	76.1	76.6	74.0	72.7	72.3	72.3	78.1	77.0	75.8	77.1	74.6	73.8	74.1
9.4	GCF to Output Ratio	59.2	52.3	47.9	48.8	36.6	34.3	36.0	36.8	34.7	32.3	32.4	32.2	29.9
10	Public administration and defence													
10.1	Output	6,66,419	7,20,838	7,97,137	9,07,104	9,88,917	10,99,612	12,27,082	13,51,469	14,88,903	15,36,191	17,13,484	18,60,046	21,10,912
10.1.1	Intermediate Consumption	1,75,264	1,74,606	1,95,224	2,30,286	2,57,339	2,72,174	2,81,999	3,05,981	3,37,168	3,29,337	3,97,628	4,16,562	5,11,178
10.1.2	GVA at basic prices	4,91,155	5,46,231	6,01,912	6,76,818	7,31,578	8,27,438	9,45,082	10,45,488	11,51,736	12,06,853	13,15,856	14,43,484	15,99,734
10.1.2.1	CFC	85,563	92,087	98,725	1,05,064	1,08,262	1,13,842	1,22,401	1,32,433	1,40,820	1,50,590	1,70,380	1,88,987	2,03,123
10.1.2.2	NVA at basic prices	4,05,592	4,54,144	5,03,188	5,71,755	6,23,316	7,13,596	8,22,681	9,13,055	10,10,915	10,56,263	11,45,476	12,54,497	13,96,611
10.1.2.2.1	CE	4,05,592	4,54,144	5,03,188	5,71,755	6,23,316	7,13,596	8,22,681	9,13,055	10,10,915	10,56,263	11,45,476	12,54,497	13,96,611
10.1.2.2.2	OS/MI	-	-	-	-	-	-	-	-	-	-	-	-	-
10.1.2.2.3	Production taxes less production subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
10.2	Gross Capital Formation	2,48,030	2,71,602	3,08,336	3,40,032	3,84,795	4,38,089	4,61,925	5,13,142	5,58,344	5,87,492	6,72,550	7,29,303	9,19,828
10.3	GVA to Output Ratio	73.7	75.8	75.5	74.6	74.0	75.2	77.0	77.4	77.4	78.6	76.8	77.6	75.8
10.4	GCF to Output Ratio	37.2	37.7	38.7	37.5	38.9	39.8	37.6	38.0	37.5	38.2	39.3	39.2	43.6
11	Other services													
11.1	Output	7,74,575	8,91,506	10,08,729	11,75,534	13,36,046	15,41,316	16,66,072	18,93,560	21,01,132	19,11,303	22,57,467	26,35,135	30,73,860
11.1.1	Intermediate Consumption	2,39,748	2,74,163	3,08,706	3,60,817	4,07,557	4,69,917	4,70,313	5,17,902	5,43,993	4,91,888	6,03,414	7,19,718	8,33,224
11.1.2	GVA at basic prices	5,34,827	6,17,343	7,00,023	8,14,718	9,28,489	10,71,399	11,95,759	13,75,658	15,57,139	14,19,415	16,54,053	19,15,417	22,40,636
11.1.2.1	CFC	48,150	53,124	58,998	65,103	71,635	80,515	93,020	1,07,289	1,20,297	1,32,945	1,59,527	1,85,133	2,05,226
11.1.2.2	NVA at basic prices	4,86,677	5,64,219	6,41,025	7,49,614	8,56,854	9,90,884	11,02,739	12,68,369	14,36,842	12,86,470	14,94,526	17,30,284	20,35,410
11.1.2.2.1	CE	3,41,746	3,88,957	4,36,307	5,00,438	5,70,763	6,52,169	7,25,662	8,44,243	9,35,720	9,22,862	10,43,573	11,90,809	13,65,466
11.1.2.2.2	OS/MI	1,42,114	1,71,782	2,01,315	2,44,416	2,80,557	3,33,587	3,69,070	4,15,306	4,89,363	3,54,420	4,33,800	5,21,029	6,45,984
11.1.2.2.3	Production taxes less production subsidies	2,818	3,480	3,404	4,760	5,533	5,128	8,007	8,819	11,760	9,187	17,153	18,447	23,960
11.2	Gross Capital Formation	1,50,547	1,59,854	1,95,221	2,18,594	2,60,104	2,95,681	3,54,548	3,76,556	4,36,501	4,01,980	5,97,400	6,45,301	7,72,426
11.3	GVA to Output Ratio	69.0	69.2	69.4	69.3	69.5	69.5	71.8	72.6	74.1	74.3	73.3	72.7	72.9
11.4	GCF to Output Ratio	19.4	17.9	19.4	18.6	19.5	19.2	21.3	19.9	20.8	21.0	26.5	24.5	25.1
12	Total													
12.1	Output	1,76,62,039	1,98,00,099	2,22,67,736	2,44,49,015	2,53,12,241	2,77,64,865	3,03,66,427	3,47,66,895	3,64,86,542	3,53,99,855	4,48,14,549	5,28,37,827	5,73,62,300
12.1.1	Intermediate Consumption	95,55,093	1,05,97,407	1,19,04,583	1,29,44,736	1,27,37,743	1,37,99,666	1,48,60,762	1,75,91,766	1,81,05,424	1,71,88,858	2,31,78,965	2,81,91,129	2,99,49,412
12.1.2	GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,65,200	1,55,05,665	1,71,75,128	1,83,81,117	1,82,10,997	2,16,35,584	2,46,46,698	2,74,12,888
12.1.2.1	CFC	9,17,175	10,60,905	11,95,975	13,42,291	14,49,697	15,91,332	17,64,812	19,84,290	21,63,611	23,40,587	26,66,804	31,29,241	33,60,412
12.1.2.2	NVA at basic prices	71,89,771	81,41,787	91,67,178	1,01,61,988	1,11,24,802	1,23,73,868	1,37,40,853	1,51,90,838	1,62,17,506	1,58,70,410	1,89,68,780	2,15,17,457	2,40,52,477
12.1.2.2.1	CE	26,54,202	30,27,327	34,07,485	38,45,649	41,63,666	47,17,359	52,75,671	59,13,929	64,53,903	64,73,794	76,93,094	89,10,118	99,06,470
12.1.2.2.2	OS/MI	45,29,120	51,00,226	57,69,225	63,43,802	69,82,031	76,84,448	85,04,617	93,20,253	98,34,717	94,89,801	1,13,44,939	1,26,76,268	1,42,13,772
12.1.2.2.3	Production taxes less production subsidies	6,449	14,234	-9,533	-27,464	-20,895	-27,940	-39,434	-71,114	-93,186	-69,254	-68,929	-67,766	
12.2	Gross Capital Formation	32,05,716	35,39,498	36,60,242	40,63,089	42,19,570	44,76,754	50,53,181	58,86,657	58,55,616	54,63,457	71,93,484	86,95,888	96,24,795
12.3	GVA to Output Ratio	45.9	46.5	46.5	47.1	49.7	50.3	51.1	49.4	50.4	51.4	48.3	46.6	47.8
12.4	GCF to Output Ratio	18.2	17.9	16.4	16.6	16.7	16.1	16.6	16.9	16.0	15.4	16.1	16.5	16.8

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
1	Agriculture, livestock, forestry and fishing													
1.1	Output	19,45,111	19,77,170	20,74,376	20,86,971	21,12,125	22,49,974	23,62,358	24,20,320	25,50,293	26,59,028	27,68,826	29,20,603	29,99,244
1.1.1	Intermediate Consumption	4,43,163	4,52,881	4,65,178	4,81,256	4,95,979	5,23,969	5,22,335	5,41,721	5,55,968	5,84,815	5,98,719	6,14,625	6,31,957
1.1.2	GVA at basic prices	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,26,004	18,40,023	18,78,598	19,94,326	20,74,212	21,70,106	23,05,978	23,67,287
1.1.2.1	CFC	95,680	1,02,879	1,11,740	1,19,396	1,24,809	1,31,268	1,38,183	1,45,696	1,53,486	1,63,634	1,74,797	1,88,291	2,02,997
1.1.2.2	NVA at basic prices	14,06,268	14,21,409	14,97,458	14,86,319	14,91,337	15,94,736	17,01,840	17,32,902	18,40,839	19,10,578	19,95,310	21,17,687	21,64,289
1.2	Gross Capital Formation	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,50,948	4,90,841
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5	76.7	77.9	77.6	78.2	78.0	78.4	79.0	78.9
1.4	GCF to Output Ratio	14.1	12.7	13.7	13.1	11.3	11.9	11.5	12.3	11.9	13.3	13.9	15.4	16.4
2	Mining and quarrying													
2.1	Output	4,38,179	4,55,007	4,98,039	5,24,294	5,54,218	6,26,556	5,38,694	5,17,509	5,07,251	4,69,378	4,94,377	5,37,707	5,43,932
2.1.1	Intermediate Consumption	1,77,143	1,92,398	2,34,933	2,35,608	2,36,245	2,77,309	2,09,082	1,90,695	1,90,116	1,78,303	1,85,101	2,17,973	2,13,925
2.1.2	GVA at basic prices	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,49,248	3,29,612	3,26,815	3,17,134	2,91,075	3,09,276	3,19,733	3,30,007
2.1.2.1	CFC	31,849	34,203	38,774	40,207	41,394	42,505	44,211	45,961	46,881	48,220	50,242	51,969	54,868
2.1.2.2	NVA at basic prices	2,29,186	2,28,405	2,24,332	2,48,479	2,76,579	3,06,743	2,85,401	2,80,854	2,70,254	2,42,855	2,59,035	2,67,764	2,75,139
2.2	Gross Capital Formation	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	76,406	1,03,864
2.3	GVA to Output Ratio	59.6	57.7	52.8	55.1	57.4	55.7	61.2	63.2	62.5	62.0	62.6	59.5	60.7
2.4	GCF to Output Ratio	15.3	16.8	26.7	11.6	8.9	9.2	12.4	13.8	11.5	14.1	15.2	14.2	19.1
3	Manufacturing													
3.1	Output	65,43,446	67,79,724	72,27,462	76,69,909	79,77,766	83,88,278	89,91,280	1,02,67,035	1,02,43,798	99,11,191	1,18,05,823	1,27,93,528	1,37,09,739
3.1.1	Intermediate Consumption	51,33,461	52,92,850	56,66,753	59,85,972	60,73,916	63,33,514	67,81,852	79,38,043	79,84,093	75,82,031	92,44,790	1,02,77,165	1,08,83,803
3.1.2	GVA at basic prices	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,54,764	22,09,428	23,28,992	22,59,706	23,29,160	25,61,033	25,16,364	28,25,935
3.1.2.1	CFC	2,63,058	2,72,970	2,81,877	2,90,780	3,08,444	3,27,443	3,43,631	3,61,160	3,79,876	3,94,074	4,12,740	4,32,683	4,52,731
3.1.2.2	NVA at basic prices	11,46,928	12,13,903	12,78,832	13,93,158	15,95,406	17,27,321	18,65,797	19,67,832	18,79,829	19,35,086	21,48,293	20,83,681	23,73,205
3.2	Gross Capital Formation	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,53,510	9,99,554
3.3	GVA to Output Ratio	21.5	21.9	21.6	22.0	23.9	24.5	24.6	22.7	22.1	23.5	21.7	19.7	20.6
3.4	GCF to Output Ratio	9.4	9.1	8.1	8.1	8.7	8.4	8.4	7.9	7.6	7.5	8.4	7.5	7.3
4	Electricity, gas, water supply and other utility services													
4.1	Output	5,35,136	5,56,657	5,92,198	6,38,629	6,75,655	7,26,622	7,74,782	8,33,536	8,54,279	8,40,779	9,31,416	10,12,774	10,90,625
4.1.1	Intermediate Consumption	3,48,468	3,65,022	3,92,597	4,24,582	4,51,497	4,80,126	5,02,132	5,39,389	5,53,481	5,52,565	6,13,449	6,60,443	7,07,849
4.1.2	GVA at basic prices	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,496	2,72,650	2,94,147	3,00,798	2,88,213	3,17,966	3,52,331	3,82,776
4.1.2.1	CFC	62,857	72,297	81,525	88,959	98,160	1,06,834	1,13,183	1,21,817	1,29,466	1,35,557	1,42,241	1,48,096	1,56,578
4.1.2.2	NVA at basic prices	1,23,811	1,19,338	1,18,076	1,25,088	1,25,998	1,39,662	1,59,467	1,72,330	1,71,332	1,52,656	1,75,725	2,04,235	2,26,198
4.2	Gross Capital Formation	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,13,586	4,13,242
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	33.2	33.9	35.2	35.3	35.2	34.3	34.1	34.8	35.1
4.4	GCF to Output Ratio	57.6	54.7	50.5	47.5	54.9	45.8	37.2	43.5	39.9	33.2	35.5	31.0	37.9

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
5	Construction													
5.1	Output	21,40,973	21,58,372	22,10,947	23,38,816	23,76,858	25,00,211	26,47,705	28,43,287	29,05,041	27,65,407	33,31,038	36,55,677	39,77,548
5.1.1	Intermediate Consumption	13,63,639	13,78,322	14,10,176	15,03,587	15,11,524	15,83,766	16,83,399	18,16,497	18,61,612	17,70,036	21,37,506	23,53,432	25,39,759
5.1.2	GVA at basic prices	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,16,445	9,64,306	10,26,789	10,43,429	9,95,371	11,93,532	13,02,245	14,37,788
5.1.2.1	CFC	39,156	51,359	53,561	53,940	55,482	63,396	72,290	83,129	95,173	1,08,155	1,20,693	1,34,098	1,47,116
5.1.2.2	NVA at basic prices	7,38,178	7,28,691	7,47,210	7,81,289	8,09,853	8,53,049	8,92,015	9,43,660	9,48,257	8,87,215	10,72,839	11,68,148	12,90,672
5.2	Gross Capital Formation	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,80,523	5,04,542
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	36.4	36.7	36.4	36.1	35.9	36.0	35.8	35.6	36.1
5.4	GCF to Output Ratio	10.9	11.7	7.4	9.0	9.1	9.6	10.7	14.6	13.1	16.2	12.4	13.1	12.7
6	Trade, repair, hotels and restaurants													
6.1	Output	13,30,327	14,63,943	15,40,811	17,05,637	18,71,190	20,52,345	22,88,914	25,01,474	26,85,988	20,99,249	23,80,602	28,05,906	30,58,646
6.1.1	Intermediate Consumption	4,46,744	4,82,323	5,06,305	5,69,796	6,09,765	6,63,023	7,20,739	7,93,694	8,57,120	6,60,772	7,65,822	9,57,629	10,59,087
6.1.2	GVA at basic prices	8,83,582	9,81,620	10,34,506	11,35,841	12,61,426	13,89,322	15,68,175	17,07,781	18,28,868	14,38,477	16,14,780	18,48,277	19,99,559
6.1.2.1	CFC	45,468	53,876	57,869	64,553	73,400	83,614	96,012	1,07,751	1,17,650	1,26,194	1,38,605	1,57,413	1,68,270
6.1.2.2	NVA at basic prices	8,38,114	9,27,744	9,76,637	10,71,289	11,88,026	13,05,709	14,72,163	16,00,030	17,11,218	13,12,283	14,76,175	16,90,864	18,31,289
6.2	Gross Capital Formation	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	7,31,685	5,98,312
6.3	GVA to Output Ratio	66.4	67.1	67.1	66.6	67.4	67.7	68.5	68.3	68.1	68.5	67.8	65.9	65.4
6.4	GCF to Output Ratio	14.5	23.9	13.8	20.0	19.3	19.4	20.8	19.4	16.4	15.3	21.1	26.1	19.6
7	Transport, storage, communication & services related to broadcasting													
7.1	Output	12,57,242	13,28,128	14,07,157	15,35,912	16,34,949	17,10,564	18,50,627	19,36,554	19,62,586	15,29,830	18,62,041	21,41,582	22,81,830
7.1.1	Intermediate Consumption	7,27,708	7,58,605	7,89,601	8,64,064	9,03,550	9,53,507	10,50,383	11,05,577	11,01,394	8,14,419	9,96,441	12,04,119	12,86,853
7.1.2	GVA at basic prices	5,29,534	5,69,523	6,17,556	6,71,848	7,31,399	7,57,056	8,00,245	8,30,977	8,61,192	7,15,411	8,65,601	9,37,463	9,94,977
7.1.2.1	CFC	85,812	97,189	1,16,757	1,20,460	1,31,702	1,47,687	1,71,170	1,99,004	2,19,856	2,25,977	2,41,447	2,58,178	2,83,831
7.1.2.2	NVA at basic prices	4,43,721	4,72,334	5,00,799	5,51,388	5,99,696	6,09,369	6,29,075	6,31,973	6,41,336	4,89,434	6,24,154	6,79,285	7,11,146
7.2	Gross Capital Formation	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,74,955	8,01,831
7.3	GVA to Output Ratio	42.1	42.9	43.9	43.7	44.7	44.3	43.2	42.9	43.9	46.8	46.5	43.8	43.6
7.4	GCF to Output Ratio	20.6	19.6	22.1	14.1	20.1	20.7	29.7	33.1	28.7	22.4	27.6	26.8	35.1
8	Financial services													
8.1	Output	6,49,765	7,35,153	7,68,634	8,37,706	8,99,035	9,65,732	10,13,488	10,55,342	10,96,290	11,40,786	11,70,073	12,55,367	13,69,743
8.1.1	Intermediate Consumption	1,69,539	2,05,361	1,90,720	2,10,451	2,26,248	2,69,748	2,84,818	2,97,172	3,11,754	3,16,492	3,38,768	3,51,999	3,96,869
8.1.2	GVA at basic prices	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,95,983	7,28,670	7,58,170	7,84,536	8,24,294	8,31,305	9,03,368	9,72,874
8.1.2.1	CFC	6,827	8,203	9,566	10,673	12,878	14,430	15,364	17,503	18,742	22,300	23,267	24,626	26,524
8.1.2.2	NVA at basic prices	4,73,399	5,21,589	5,68,348	6,16,582	6,59,910	6,81,553	7,13,306	7,40,667	7,65,793	8,01,994	8,08,039	8,78,742	9,46,351
8.2	Gross Capital Formation	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	49,424	68,167
8.3	GVA to Output Ratio	73.9	72.1	75.2	74.9	74.8	72.1	71.9	71.8	71.6	72.3	71.0	72.0	71.0
8.4	GCF to Output Ratio	6.6	4.8	4.6	7.0	6.9	2.6	4.9	3.8	4.4	4.1	3.8	3.9	5.0

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
9	Real estate, ownership of dwelling and professional services													
9.1	Output	13,80,866	15,04,053	17,48,279	20,03,098	22,75,460	25,53,849	23,46,401	26,17,063	28,32,661	28,07,594	31,13,433	34,94,638	38,80,082
9.1.1	Intermediate Consumption	3,30,214	3,53,813	4,58,786	5,56,639	6,53,461	7,56,866	5,37,880	6,61,012	7,18,953	6,77,758	8,21,891	9,38,730	10,38,369
9.1.2	GVA at basic prices	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,96,983	18,08,521	19,56,051	21,13,708	21,29,836	22,91,542	25,55,909	28,41,712
9.1.2.1	CFC	1,52,754	1,78,924	2,03,211	2,37,499	2,62,257	2,90,171	3,09,083	3,33,076	3,56,337	3,81,291	4,08,442	4,34,050	4,57,007
9.1.2.2	NVA at basic prices	8,97,897	9,71,315	10,86,282	12,08,961	13,59,743	15,06,813	14,99,438	16,22,976	17,57,371	17,48,545	18,83,100	21,21,858	23,84,706
9.2	Gross Capital Formation	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,85,103	8,56,505	9,70,317	10,02,433	9,26,286	10,36,444	11,24,866	11,61,780
9.3	GVA to Output Ratio	76.1	76.5	73.8	72.2	71.3	70.4	77.1	74.7	74.6	75.9	73.6	73.1	73.2
9.4	GCF to Output Ratio	59.2	52.7	48.6	48.8	36.6	34.7	36.5	37.1	35.4	33.0	33.3	32.2	29.9
10	Public administration and defence													
10.1	Output	6,66,419	6,62,993	6,79,939	7,41,684	7,92,051	8,48,357	9,09,262	9,63,003	10,21,366	10,03,975	10,46,453	10,58,057	11,59,541
10.1.1	Intermediate Consumption	1,75,264	1,61,609	1,69,894	1,97,831	2,26,945	2,34,118	2,32,755	2,40,230	2,58,835	2,46,089	2,65,607	2,54,714	3,10,161
10.1.2	GVA at basic prices	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,14,238	6,76,507	7,22,773	7,62,531	7,57,886	7,80,846	8,03,343	8,49,381
10.1.2.1	CFC	85,563	88,150	91,664	95,066	98,727	1,03,418	1,08,004	1,12,646	1,17,733	1,23,304	1,28,562	1,33,563	1,41,663
10.1.2.2	NVA at basic prices	4,05,592	4,13,234	4,18,382	4,48,787	4,66,379	5,10,820	5,68,503	6,10,127	6,44,799	6,34,583	6,52,284	6,69,780	7,07,718
10.2	Gross Capital Formation	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,88,220	3,89,433	4,09,389	4,42,122	4,55,468	4,64,942	4,65,275	5,83,127
10.3	GVA to Output Ratio	73.7	75.6	75.0	73.3	71.3	72.4	74.4	75.1	74.7	75.5	74.6	75.9	73.3
10.4	GCF to Output Ratio	37.2	38.3	40.7	40.2	43.7	45.8	42.8	42.5	43.3	45.4	44.4	44.0	50.3
11	Other services													
11.1	Output	7,74,575	8,22,577	8,69,301	9,57,000	10,32,759	11,36,291	11,75,432	12,52,738	13,19,587	11,45,681	12,90,806	14,26,681	15,83,608
11.1.1	Intermediate Consumption	2,39,748	2,54,315	2,68,553	2,97,737	3,21,068	3,54,547	3,39,397	3,50,033	3,49,714	3,02,273	3,49,954	3,93,664	4,34,428
11.1.2	GVA at basic prices	5,34,827	5,68,262	6,00,748	6,59,262	7,11,691	7,81,744	8,36,035	9,02,705	9,69,873	8,43,408	9,40,853	10,33,017	11,49,180
11.1.2.1	CFC	48,150	50,611	54,065	57,112	63,638	70,760	78,791	86,713	95,980	1,04,052	1,14,753	1,24,997	1,37,383
11.1.2.2	NVA at basic prices	4,86,677	5,17,652	5,46,683	6,02,151	6,48,053	7,10,984	7,57,244	8,15,992	8,73,893	7,39,356	8,26,100	9,08,020	10,11,797
11.2	Gross Capital Formation	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,021	2,98,021	3,00,132	3,45,296	3,09,656	4,15,416	4,15,725	4,95,636
11.3	GVA to Output Ratio	69.0	69.1	69.1	68.9	68.9	68.8	71.1	72.1	73.5	73.6	72.9	72.4	72.6
11.4	GCF to Output Ratio	19.4	18.2	20.1	19.9	22.3	22.9	25.4	24.0	26.2	27.0	32.2	29.1	31.3
12	Total													
12.1	Output	1,76,62,039	1,84,43,775	1,96,17,143	2,10,39,656	2,22,02,066	2,37,58,779	2,48,98,943	2,72,07,862	2,79,79,141	2,63,72,897	3,01,94,888	3,31,02,520	3,56,54,538
12.1.1	Intermediate Consumption	95,55,093	98,97,500	1,05,53,495	1,13,27,523	1,17,10,196	1,24,30,494	1,28,64,773	1,44,74,064	1,47,43,040	1,36,85,553	1,63,18,048	1,82,24,492	1,95,03,062
12.1.2	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,28,285	1,20,34,171	1,27,33,798	1,32,36,100	1,26,87,345	1,38,76,840	1,48,78,028	1,61,51,477
12.1.2.1	CFC	9,17,175	10,10,661	11,00,610	11,78,644	12,70,890	13,81,526	14,89,921	16,14,455	17,31,178	18,32,759	19,55,788	20,87,964	22,28,967
12.1.2.2	NVA at basic prices	71,89,771	75,35,614	79,63,039	85,33,489	92,20,980	99,46,758	1,05,44,250	1,11,19,343	1,15,04,922	1,08,54,586	1,19,21,052	1,27,90,065	1,39,22,510
12.2	Gross Capital Formation	32,05,716	33,47,322	33,24,683	35,52,847	37,31,740	39,10,207	42,89,515	48,03,280	47,01,116	42,92,301	51,74,466	56,36,902	62,20,898
12.3	GVA to Output Ratio	45.9	46.3	46.2	46.2	47.3	47.7	48.3	46.8	47.3	48.1	46.0	44.9	45.3
12.4	GCF to Output Ratio	18.2	18.1	16.9	16.9	16.8	16.5	17.2	17.7	16.8	16.3	17.1	17.0	17.4

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 4.1 B

Gross Value Added by Economic Activity at Current Basic Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	Percentage Share													
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	
1.	Agriculture, livestock, forestry and fishing	15,01,947	16,75,107	19,26,372	20,93,612	22,27,533	25,18,662	28,29,826	30,29,925	33,68,471	37,06,469	40,99,473	44,49,332	48,77,867	18.5	18.2	18.6	18.2	17.7	18.0	18.3	17.6	18.3	20.4	18.9	18.1	17.8	
1.1	Crops	9,82,151	10,88,814	12,48,776	12,92,874	13,27,992	14,86,044	16,33,264	16,80,777	18,85,276	20,63,990	22,80,312	24,14,289	26,52,891	12.1	11.8	12.1	11.2	10.6	10.6	10.5	9.8	10.3	11.3	10.5	9.8	9.7	
1.2	Livestock	3,27,334	3,68,823	4,22,733	5,10,411	5,82,410	6,72,611	7,85,683	8,82,009	9,77,918	11,13,089	12,38,401	13,64,763	15,05,615	4.0	4.0	4.1	4.4	4.6	4.8	5.1	5.1	5.3	6.1	5.7	5.5	5.5	
1.3	Forestry and logging	1,24,436	1,37,558	1,56,674	1,73,760	1,84,411	2,05,364	2,17,603	2,55,053	2,69,727	2,84,445	2,97,337	3,44,683	3,51,237	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.5	1.6	1.4	1.4	1.3	
1.4	Fishing and aquaculture	68,027	79,911	98,190	1,16,567	1,32,720	1,54,643	1,93,275	2,12,087	2,35,550	2,44,945	2,83,422	3,25,598	3,68,124	0.8	0.9	0.9	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.3	1.3	
2.	Mining and quarrying	2,61,035	2,85,842	2,95,794	3,08,476	2,94,011	3,26,808	3,36,109	3,77,661	3,57,001	3,24,140	4,39,339	5,10,682	5,32,343	3.2	3.1	2.9	2.7	2.3	2.3	2.2	2.2	1.9	1.8	2.0	2.1	1.9	
3.	Manufacturing	14,09,986	15,72,837	17,13,452	18,78,369	21,46,189	23,33,721	25,66,623	28,12,560	27,05,101	28,03,495	33,92,605	35,34,867	39,21,596	17.4	17.1	16.5	16.3	17.1	16.7	16.6	16.4	14.7	15.4	15.7	14.3	14.3	
3.1	Food products, beverages and tobacco	1,67,524	1,68,227	1,75,673	1,85,899	2,13,832	2,59,668	2,78,089	3,35,679	2,90,152	3,01,068	3,08,264	3,52,091	3,80,225	2.1	1.8	1.7	1.6	1.7	1.9	1.8	2.0	1.6	1.7	1.4	1.4	1.4	
3.2	Textiles, apparel and leather products	1,53,238	1,87,981	2,46,424	2,49,573	3,00,357	3,03,155	3,32,470	3,66,299	3,53,727	3,18,680	4,21,585	4,35,442	4,17,846	1.9	2.0	2.4	2.2	2.4	2.2	2.1	2.1	1.9	1.7	1.9	1.8	1.5	
3.3	Metal products	2,29,627	2,48,915	2,86,998	2,73,621	2,32,868	2,73,963	3,33,177	3,68,761	3,57,527	4,25,305	6,20,148	5,23,641	5,85,857	2.8	2.7	2.8	2.4	1.9	2.0	2.1	1.9	2.3	2.9	2.1	2.1		
3.4	Machinery and equipment	3,34,670	3,56,231	3,43,383	3,88,961	4,85,168	5,41,055	5,87,161	6,50,442	6,08,260	5,91,723	6,78,764	8,32,857	9,74,723	4.1	3.9	3.3	3.4	3.9	3.9	3.8	3.3	3.2	3.1	3.4	3.6		
3.5	Other manufactured goods	5,24,927	6,11,483	6,60,973	7,80,315	9,13,964	9,55,881	10,35,726	10,91,380	10,95,434	11,66,718	13,63,843	13,90,836	15,62,946	6.5	6.6	6.4	6.8	7.3	6.8	6.7	6.4	6.0	6.4	6.3	5.6	5.7	
4.	Electricity, Gas, Water supply & Other utility services	1,86,668	2,15,350	2,60,155	2,82,258	3,34,965	3,55,709	4,25,718	4,49,459	5,02,999	5,00,780	5,77,793	6,09,068	7,66,435	2.3	2.3	2.5	2.5	2.7	2.5	2.7	2.6	2.7	2.7	2.7	2.5	2.8	
5.	Construction	7,77,335	8,49,365	9,21,470	9,79,086	9,91,084	10,80,870	12,00,414	13,52,118	13,78,669	13,59,511	18,35,674	21,71,401	24,01,618	9.6	9.2	8.9	8.5	7.9	7.7	7.7	7.9	7.5	7.5	8.5	8.8	8.8	
6.	Trade, repair, Hotels and Restaurants	8,83,582	10,54,533	11,84,560	13,20,833	14,33,969	16,09,001	18,81,395	21,36,707	23,26,331	18,45,440	23,09,096	28,69,546	31,28,535	10.9	11.5	11.4	11.5	11.4	11.5	12.1	12.4	12.7	10.1	10.7	11.6	11.4	
6.1	Trade & repair services	7,93,681	9,54,683	10,78,421	12,06,474	13,07,323	14,68,583	17,22,671	19,55,798	21,31,424	17,54,567	21,70,391	26,04,952	28,12,001	9.8	10.4	10.4	10.5	10.4	10.5	11.1	11.4	11.6	9.6	10.0	10.6	10.3	
6.2	Hotels & restaurants	89,901	99,850	1,06,140	1,14,359	1,26,646	1,40,418	1,58,723	1,80,909	1,94,907	90,873	1,38,705	2,64,594	3,16,534	1.1	1.1	1.0	1.0	1.0	1.0	1.1	1.1	0.5	0.6	1.1	1.2		
7.	Transport, Storage, Communication & Services related to broadcasting	5,29,534	6,09,453	6,89,906	7,86,763	8,60,544	9,30,155	9,97,528	10,66,055	11,52,558	10,16,715	13,65,822	15,42,462	16,99,970	6.5	6.6	6.7	6.8	6.8	6.7	6.4	6.2	6.3	5.6	6.3	6.3	6.2	
7.1	Railways	61,150	72,296	78,724	92,459	1,00,451	1,06,786	1,16,584	1,23,596	1,35,376	1,29,709	1,45,500	1,62,480	1,78,709	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
7.2	Road transport	2,62,442	3,00,652	3,38,306	3,70,364	3,99,902	4,34,947	4,84,134	5,36,552	5,65,162	4,29,312	6,67,974	7,27,638	7,73,646	3.2	3.3	3.3	3.2	3.2	3.1	3.1	3.1	3.1	2.4	3.1	3.0	2.8	
7.3	Water transport	6,910	7,190	6,476	7,590	7,298	13,021	13,059	13,228	14,088	19,210	22,143	22,496	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
7.4	Air transport	4,393	8,128	6,853	11,820	20,344	21,496	22,444	12,730	22,496	10,839	11,114	18,140	33,102	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
7.5	Services incidental to transport	63,602	72,054	75,719	91,681	88,246	1,02,468	97,602	1,03,341	1,03,582	93,072	1,25,990	1,51,928	1,83,437	0.8	0.8	0.7	0.8	0.7	0.7	0.6	0.6	0.6	0.5	0.6	0.6	0.7	
7.6	Storage	5,108	6,165	6,026	6,407	7,021	7,442	16,194	18,597	19,796	20,962	21,586	24,223	28,210	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
7.7	Communication & services related to broadcasting	1,25,930	1,42,969	1,77,804	2,06,442	2,37,282	2,47,809	2,47,549	2,58,179	2,92,918	3,18,734	3,74,447	4,35,910	4,80,371	1.6	1.6	1.7	1.8	1.9	1.8	1.6	1.5	1.6	1.8	1.7	1.8	1.8	
8.	Financial services	4,80,226	5,36,819	5,99,341	6,61,411	7,26,286	7,50,201	8,46,194	9,41,778	10,27,636	10,86,371	11,73,240	14,52,679	15,98,185	5.9	5.8	5.8	5.7	5.8	5.4	5.5	5.5	5.6	6.0	5.4	5.9	5.8	
9.	Real estate, Ownership of dwelling & Professional services	10,50,651	12,39,813	14,70,167	17,01,935	18,99,852	21,61,236	22,81,018	25,87,720	28,53,477	29,41,808	34,72,633	41,47,761	46,45,968	13.0	13.5	14.2	14.8	15.1	15.5	14.7	15.1	15.5	16.2	16.1	16.8	16.9	
10.	Public administration and Defence	4,91,155	5,46,231	6,01,912	6,76,818	7,31,578	8,27,438	9,45,082	10,45,488	11,51,736	12,06,853	13,15,856	14,43,484	15,99,734	6.1	5.9	5.8	5.9	5.8	5.9	6.1	6.1	6.3	6.6	6.1	5.9	5.8	
11.	Other services	5,34,827	6,17,343	7,00,023	8,14,718	9,28,489	10,71,399	11,95,759	13,75,658	15,57,139	14,19,415	16,54,053	19,15,417	22,40,636	6.6	6.7	6.8	7.1	7.4	7.7	8.0	8.5	7.8	7.6	7.8	8.2		
12.	TOTAL GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,65,200	1,55,05,665	1,71,75,128	1,83,81,117	1,82,10,997	2,16,35,584	2,46,46,698	2,74,12,888	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 4.2 B

Gross Value Added by Economic Activity at Constant (2011-12) Basic Prices

S.No.	Item	(₹ crore)													Percentage Change Over Previous Year											
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
		1.	Agriculture, livestock, forestry and fishing	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,26,004	18,40,023	18,78,598	19,94,326	20,74,212	21,70,106	23,05,978	23,67,287	1.5	5.6	-0.2	0.6	6.8	6.6	2.1	6.2	4.0	4.6
1.1	Crops	9,82,151	9,83,809	10,37,060	9,98,425	9,69,344	10,20,258	10,75,111	10,49,211	11,08,603	11,37,474	11,74,359	12,62,418	12,73,458	0.2	5.4	-3.7	-2.9	5.3	5.4	-2.4	5.7	2.6	3.2	7.5	0.9
1.2	Livestock	3,27,334	3,44,375	3,63,558	3,90,449	4,19,637	4,61,572	4,97,830	5,40,970	5,81,714	6,17,799	6,57,269	6,90,067	7,27,481	5.2	5.6	7.4	7.5	10.0	7.9	8.7	7.5	6.2	6.4	5.0	5.4
1.3	Forestry and logging	1,24,436	1,24,743	1,32,093	1,34,609	1,36,960	1,44,547	1,52,351	1,63,949	1,73,972	1,83,993	1,85,031	1,87,516	1,90,498	0.2	5.9	1.9	1.7	5.5	5.4	7.6	6.1	5.8	0.6	1.3	1.6
1.4	Fishing and aquaculture	68,027	71,362	76,487	82,232	90,205	99,627	1,14,730	1,24,468	1,30,037	1,34,947	1,53,447	1,65,976	1,75,850	4.9	7.2	7.5	9.7	10.4	15.2	8.5	4.5	3.8	13.7	8.2	5.9
2.	Mining and quarrying	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,49,248	3,29,612	3,26,815	3,17,134	2,91,075	3,09,276	3,19,733	3,30,007	0.6	0.2	9.7	10.1	9.8	-5.6	-0.8	-3.0	-8.2	6.3	3.4	3.2
3.	Manufacturing	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,54,764	22,09,428	23,28,992	22,59,706	23,29,160	25,61,033	25,16,364	28,25,935	5.5	5.0	7.9	13.1	7.9	7.5	5.4	-3.0	3.1	10.0	-1.7	12.3
3.1	Food products, beverages and tobacco	1,67,524	1,54,540	1,53,560	1,57,637	1,83,150	2,02,964	2,14,366	2,58,683	2,17,690	2,17,310	2,08,077	2,28,438	2,43,667	-7.8	-0.6	2.7	16.2	10.8	5.6	20.7	-15.8	-0.2	-4.2	9.8	6.7
3.2	Textiles, apparel and leather products	1,53,238	1,77,398	2,16,411	2,16,429	2,58,936	2,61,079	2,80,873	3,00,013	2,90,913	2,63,593	3,12,949	3,08,402	3,07,720	15.8	22.0	0.0	19.6	0.8	7.6	6.8	-3.0	-9.4	18.7	-1.5	-0.2
3.3	Metal products	2,29,627	2,38,520	2,77,322	2,61,206	2,25,306	2,85,206	3,19,555	3,26,298	3,29,198	3,79,472	4,50,144	3,60,486	4,20,272	3.9	16.3	-5.8	-13.7	26.6	12.0	2.1	0.9	15.3	18.6	-19.9	16.6
3.4	Machinery and equipment	3,34,670	3,45,731	3,24,994	3,57,017	4,29,550	4,74,418	5,33,307	5,80,847	5,35,784	5,11,679	5,58,573	6,57,132	7,54,849	3.3	-6.0	9.9	20.3	10.4	12.4	8.9	-7.8	-4.5	9.2	17.6	14.9
3.5	Other manufactured goods	5,24,927	5,70,684	5,88,422	6,91,649	8,06,908	8,31,097	8,61,327	8,63,152	8,86,120	9,57,107	10,31,289	9,61,906	10,99,427	8.7	3.1	17.5	16.7	3.0	3.6	0.2	2.7	8.0	7.8	-6.7	14.3
4.	Electricity, Gas, Water supply & Other utility services	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,496	2,72,650	2,94,147	3,00,798	2,88,213	3,17,966	3,52,331	3,82,776	2.7	4.2	7.2	4.7	10.0	10.6	7.9	2.3	-4.2	10.3	10.8	8.6
5.	Construction	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,16,445	9,64,306	10,26,789	10,43,429	9,95,371	11,93,532	13,02,245	14,37,788	0.3	2.7	4.3	3.6	5.9	5.2	6.5	1.6	-4.6	19.9	9.1	10.4
6.	Trade, repair, Hotels and Restaurants	8,83,582	9,81,620	10,34,506	11,35,841	12,61,426	13,89,322	15,68,175	17,07,781	18,28,868	14,38,477	16,14,780	18,48,277	19,99,559	11.1	5.4	9.8	11.1	10.1	12.9	8.9	7.1	-21.3	12.3	14.5	8.2
6.1	Trade & repair services	7,93,681	8,88,665	9,41,941	10,37,640	11,50,121	12,68,230	14,35,984	15,63,237	16,75,607	13,67,599	15,17,811	16,77,830	17,97,188	12.0	6.0	10.2	10.8	10.3	13.2	8.9	7.2	-18.4	11.0	10.5	7.1
6.2	Hotels & restaurants	89,901	92,955	92,565	98,201	1,11,305	1,21,092	1,32,191	1,44,544	1,53,261	70,878	96,968	1,70,448	2,02,371	3.4	-0.4	6.1	13.3	8.8	9.2	9.3	6.0	-53.8	36.8	75.8	18.7
7.	Transport, Storage, Communication & Services related to broadcasting	5,29,534	5,69,523	6,17,556	6,71,848	7,31,399	7,57,056	8,00,245	8,30,977	8,61,192	7,15,411	8,65,601	9,37,463	9,94,977	7.6	8.4	8.8	8.9	3.5	5.7	3.8	3.6	-16.9	21.0	8.3	6.1
7.1	Railways	61,150	69,162	73,685	80,720	85,452	82,161	87,886	91,350	82,303	65,754	79,828	93,649	1,01,345	13.1	6.5	9.5	5.9	-3.9	7.0	3.9	-9.9	-20.1	21.4	17.3	8.2
7.2	Road transport	2,62,442	2,82,425	3,00,563	3,20,813	3,43,155	3,62,324	3,96,401	4,17,538	4,32,160	3,17,897	4,26,710	4,46,221	4,62,922	7.6	6.4	6.7	7.0	5.6	9.4	5.3	3.5	-26.4	34.2	4.6	3.7
7.3	Water transport	6,910	7,052	7,345	7,954	8,095	8,569	11,915	12,628	13,016	12,265	13,053	14,134	15,166	2.1	4.2	8.3	1.8	5.9	39.0	6.0	3.1	-5.8	6.4	8.3	7.3
7.4	Air transport	4,393	4,183	4,550	5,188	6,053	7,172	8,373	9,402	9,158	3,433	5,443	8,749	9,975	-4.8	8.8	14.0	16.7	18.5	16.7	12.3	-2.6	-62.5	58.5	60.7	14.0
7.5	Services incidental to transport	63,602	66,480	70,172	75,596	81,156	86,835	84,351	89,061	91,356	81,238	84,531	95,275	1,00,119	4.5	5.6	7.7	7.4	7.0	-2.9	5.6	2.6	-11.1	4.1	12.7	5.1
7.6	Storage	5,108	5,716	5,210	5,529	6,245	6,100	12,976	13,784	14,021	13,857	18,128	17,248	20,112	11.9	-8.9	6.1	13.0	-2.3	112.7	6.2	1.7	-1.2	30.8	-4.9	16.6
7.7	Communication & services related to broadcasting	1,25,930	1,34,505	1,56,031	1,76,047	2,01,243	2,03,896	1,98,344	1,97,215	2,19,178	2,20,967	2,37,909	2,62,188	2,85,338	6.8	16.0	12.8	14.3	1.3	-2.7	-0.6	11.1	0.8	7.7	10.2	8.8
8.	Financial services	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,95,983	7,28,670	7,58,170	7,84,536	8,24,294	8,31,305	9,03,368	9,72,874	10.3	9.1	8.5	7.3	3.4	4.7	4.0	3.5	5.1	0.9	8.7	7.7
9.	Real estate, Ownership of dwelling & Professional services	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,96,983	18,08,521	19,56,051	21,13,708	21,29,836	22,91,542	25,55,909	28,41,712	9.5	12.1	12.2	12.1	10.8	0.6	8.2	8.1	0.8	7.6	11.5	11.2
10.	Public administration and Defence	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,14,238	6,76,507	7,22,773	7,62,531	7,57,886	7,80,846	8,03,343	8,49,381	2.1	1.7	6.6	3.9	8.7	10.1	6.8	5.5	-0.6	3.0	2.9	5.7
11.	Other services	5,34,827	5,68,262	6,00,748	6,59,262	7,11,691	7,81,744	8,36,035	9,02,705	9,69,873	8,43,408	9,40,853	10,33,017	11,49,180	6.3	5.7	9.7	8.0	9.8	6.9	8.0	7.4	-13.0	11.6	9.8	11.2
12.	TOTAL GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,28,285	1,20,34,171	1,27,33,798	1,32,36,100	1,26,87,345	1,38,76,840	1,48,78,028	1,61,51,477	5.4	6.1	7.2	8.0	8.0	6.2	5.8	3.9	-4.1	9.4	7.2	8.6

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 5 B

Finances for Gross Capital Formation

		(₹ crore)													Percentage Share in Gross Savings													
S.No.	Item (at Current Prices)	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	
1	Gross Savings	30,26,837	33,69,202	36,08,193	40,19,957	42,82,259	48,25,113	54,80,741	60,00,390	59,41,135	57,86,929	73,63,103	82,44,048	92,59,186	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1.1	Non-financial corporations	8,47,134	9,92,193	12,03,536	14,17,053	16,77,184	18,11,019	20,05,374	20,61,217	21,31,439	20,88,896	27,33,126	29,76,375	33,28,947	28.0	29.4	33.4	35.3	39.2	37.5	36.6	34.4	35.9	36.1	37.1	36.1	36.0	
1.1.1	Public non-financial corporations	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,72,186	2,37,483	2,50,797	2,92,430	2,33,567	3,12,407	3,31,867	4,54,013	4.1	3.7	3.5	3.2	3.6	3.6	4.3	4.2	4.9	4.0	4.2	4.0	4.9	
1.1.1.1	Departmental enterprises	24,723	31,282	32,688	39,253	47,620	44,300	50,352	55,128	53,160	49,820	57,940	67,417	77,556	0.8	0.9	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8	
1.1.1.2	Non-departmental enterprises	99,046	92,699	93,562	89,855	1,06,395	1,27,886	1,87,131	1,95,669	2,39,271	1,83,747	2,54,467	2,64,450	3,76,458	3.3	2.8	2.6	2.2	2.5	2.7	3.4	3.3	4.0	3.2	3.5	3.2	4.1	
1.1.2	Private non-financial corporations	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,833	17,67,891	18,10,421	18,39,009	18,55,329	24,20,719	26,44,507	28,74,934	23.9	25.8	29.9	32.0	35.6	34.0	32.3	30.2	31.0	32.1	32.9	32.1	31.0	
1.2	Financial corporations	2,72,371	3,00,626	2,93,084	3,39,027	2,91,641	3,48,409	3,87,028	3,53,719	5,24,694	5,13,845	5,91,002	7,69,821	7,54,913	9.0	8.9	8.1	8.4	6.8	7.2	7.1	5.9	8.8	8.9	8.0	9.3	8.2	
1.2.1	Public financial corporations	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,15,258	2,37,127	1,77,964	3,12,703	2,80,288	3,59,568	4,64,221	4,19,398	5.6	5.2	4.5	4.2	4.1	4.5	4.3	3.0	5.3	4.8	4.9	5.6	4.5	
1.2.1.1	Departmental enterprises	4,284	5,172	5,961	6,722	7,878	7,159	8,218	8,451	8,875	7,431	6,572	6,723	7,074	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
1.2.1.2	Non-departmental enterprises	1,64,647	1,69,661	1,57,223	1,63,186	1,68,636	2,08,100	2,28,909	1,69,513	3,03,829	2,72,857	3,52,996	4,57,498	4,12,324	5.4	5.0	4.4	4.1	3.9	4.3	4.2	2.8	5.1	4.7	4.8	5.5	4.5	
1.2.2	Private financial corporations	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,33,151	1,49,901	1,75,755	2,11,991	2,33,557	2,31,435	3,05,600	3,35,516	3.4	3.7	3.6	4.2	2.7	2.8	2.7	2.9	3.6	4.0	3.1	3.7	3.6	
1.3	General government	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,449	-2,08,257	-2,59,127	-5,60,171	-13,21,438	-7,03,359	-5,12,622	-2,85,934	-5.2	-4.7	-4.8	-4.4	-3.8	-2.5	-3.8	-4.3	-9.4	-22.8	-9.6	-6.2	-3.1	
1.4	Household sector	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	27,87,134	32,96,596	38,44,582	38,45,173	45,05,626	47,42,333	50,10,475	54,61,259	68.2	66.3	63.3	60.7	57.8	57.8	60.1	64.1	64.7	77.9	64.4	60.8	59.0	
1.4.1	Gross financial saving	9,32,729	10,64,041	11,90,770	12,57,247	14,96,232	16,14,677	20,56,405	22,63,690	23,24,563	30,67,021	26,11,974	29,27,604	34,30,640	30.8	31.6	33.0	31.3	34.9	33.5	37.5	37.7	39.1	53.0	35.5	35.5	37.1	
1.4.2	Less financial liabilities	2,90,120	3,30,425	3,58,679	3,76,832	3,85,388	4,68,648	7,50,700	7,71,245	7,74,693	7,37,350	8,99,270	15,96,485	18,78,999	9.6	9.8	9.9	9.4	9.0	9.7	13.7	12.9	13.0	12.7	12.2	19.4	20.3	
1.4.3	Saving in physical assets	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	15,94,573	19,44,226	23,09,463	22,52,167	21,35,450	29,68,302	36,14,851	38,44,515	45.9	43.5	39.3	37.6	30.8	33.0	35.5	38.5	37.9	36.9	40.3	43.8	41.5	
1.4.4	Saving in the form of gold and silver ornaments	33,635	36,680	36,782	45,562	46,469	46,532	46,665	42,673	43,136	40,505	61,327	64,504	65,104	1.1	1.1	1.0	1.1	1.1	1.0	0.9	0.7	0.7	0.7	0.8	0.8	0.7	
2	Net capital inflow from ROW	3,76,171	4,77,920	1,85,942	1,59,822	1,40,399	92,964	3,10,832	3,95,662	1,65,271	-1,89,336	2,84,988	5,27,525	2,08,929	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Finances for gross capital formation (1+2)	34,03,008	38,47,122	37,94,135	41,79,779	44,22,659	49,18,077	57,91,573	63,96,053	61,06,406	55,97,593	76,48,091	87,71,573	94,68,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.1 B

Gross Capital Formation by Industry of Use at Current Prices

S.No.	Item	(₹ crore)													Percentage Share												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
		1.	Agriculture, livestock, forestry and fishing	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,48,424	3,62,706	4,11,434	4,32,466	5,31,038	6,13,320	7,12,154	7,80,343	8.5	7.7	9.0	8.2	7.1	7.8	7.2	7.0	7.4	9.7	8.5
1.1	Crops	2,34,400	2,30,845	2,80,321	2,77,062	2,45,519	2,88,033	3,05,756	3,45,375	3,60,312	4,45,532	5,15,324	5,98,033	6,54,959	7.3	6.5	7.7	6.8	5.8	6.4	6.1	5.9	6.2	8.2	7.2	6.9	6.8
1.2	Livestock	25,553	26,684	31,390	33,323	30,234	34,730	29,274	34,584	37,165	47,423	55,997	63,926	70,706	0.8	0.8	0.9	0.8	0.7	0.8	0.6	0.6	0.6	0.9	0.8	0.7	0.7
1.3	Forestry and logging	2,155	2,264	2,470	2,844	3,155	4,478	4,376	5,722	6,163	5,762	6,726	8,608	9,858	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1.4	Fishing and aquaculture	11,763	13,698	16,655	18,634	19,647	21,183	23,300	25,753	28,827	32,320	35,273	41,587	44,820	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.6	0.5	0.5	0.5
2.	Mining and quarrying	67,085	81,290	1,48,134	71,795	63,248	69,804	84,056	91,231	76,349	87,236	1,04,405	1,10,383	1,58,406	2.1	2.3	4.0	1.8	1.5	1.6	1.7	1.5	1.3	1.6	1.5	1.3	1.6
3.	Manufacturing	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,87,514	8,66,200	9,66,191	9,38,018	9,15,543	13,18,871	14,47,945	15,14,908	19.2	18.3	17.3	17.1	18.3	17.6	17.1	16.4	16.0	16.8	18.3	16.7	15.7
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,16,801	3,18,459	3,39,044	4,14,405	3,71,530	3,33,854	4,35,643	4,13,288	3,47,262	4,49,281	4,52,522	5,94,704	9.6	9.0	8.7	8.3	9.8	8.3	6.6	7.4	7.1	6.4	6.2	5.2	6.2
5.	Construction	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,48,982	2,94,221	4,39,939	3,90,221	4,53,765	4,57,707	7,38,406	7,76,683	7.3	7.4	4.8	5.6	5.4	5.6	5.8	7.5	6.7	8.3	6.4	8.5	8.1
6.	Trade, repair, Hotels and restaurants	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,49,387	5,61,591	6,01,722	5,51,180	4,13,533	7,20,270	11,52,544	9,43,453	6.0	10.6	6.5	9.6	9.6	10.0	11.1	10.2	9.4	7.6	10.0	13.3	9.8
6.1	Trade & repair services	1,59,857	3,42,459	2,22,392	3,50,544	3,44,682	4,00,908	5,09,633	5,33,354	4,59,709	3,38,672	5,76,799	8,43,589	6,62,282	5.0	9.7	6.1	8.6	8.2	9.0	10.1	9.1	7.9	6.2	8.0	9.7	6.9
6.2	Hotels & restaurants	32,424	32,106	16,488	39,203	58,459	48,479	51,957	68,368	91,471	74,861	1,43,471	3,08,956	2,81,171	1.0	0.9	0.5	1.0	1.4	1.1	1.0	1.2	1.6	1.4	2.0	3.6	2.9
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,68,351	3,22,561	2,42,515	3,65,506	4,02,008	6,26,395	7,48,478	6,93,573	4,32,643	6,91,949	8,33,041	11,92,331	8.1	7.6	8.8	6.0	8.7	9.0	12.4	12.7	11.8	7.9	9.6	9.6	12.4
7.1	Railways	32,087	41,732	46,117	71,145	68,631	74,049	83,720	90,369	97,048	56,033	1,32,125	1,81,516	2,63,723	1.0	1.2	1.3	1.8	1.6	1.7	1.7	1.5	1.7	1.0	1.8	2.1	2.7
7.2	Road transport	1,18,049	1,16,696	55,376	73,229	1,00,018	1,44,273	1,95,435	2,53,154	1,79,491	82,467	1,93,351	1,88,000	3,02,966	3.7	3.3	1.5	1.8	2.4	3.2	3.9	4.3	3.1	1.5	2.7	2.2	3.1
7.3	Water transport	6,679	7,370	3,706	2,096	3,763	3,610	3,884	3,112	2,196	4,353	4,493	7,056	7,147	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1
7.4	Air transport	7,643	5,520	5,327	6,953	1,408	2,952	8,785	6,031	65,429	14,293	7,519	25,253	55,551	0.2	0.2	0.1	0.2	0.0	0.1	0.2	0.1	1.1	0.3	0.1	0.3	0.6
7.5	Services incidental to transport	33,216	28,162	15,387	14,020	25,546	33,400	32,858	34,665	38,933	39,153	61,322	55,050	66,672	1.0	0.8	0.4	0.3	0.6	0.7	0.7	0.6	0.7	0.7	0.9	0.6	0.7
7.6	Storage	6,480	3,490	967	4,486	6,135	4,196	7,344	7,674	11,444	9,861	6,566	11,748	32,011	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.3
7.7	Communication & Services related to broadcasting	54,363	65,381	1,95,682	70,586	1,60,005	1,39,529	2,94,370	3,53,473	2,99,031	2,26,482	2,86,573	3,64,417	4,64,260	1.7	1.8	5.3	1.7	3.8	3.1	5.8	6.0	5.1	4.1	4.0	4.2	4.8
8.	Financial services	42,696	36,811	37,691	65,877	70,142	28,346	57,773	48,478	59,557	58,882	58,208	68,011	95,213	1.3	1.0	1.0	1.6	1.7	0.6	1.1	0.8	1.0	1.1	0.8	0.8	1.0
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	8,46,666	9,51,562	11,41,421	9,61,283	10,36,989	10,49,914	12,53,843	13,06,119	12,34,082	15,09,521	18,06,277	18,76,501	25.5	23.9	26.0	28.1	22.8	23.2	20.8	21.3	22.3	22.6	21.0	20.8	19.5
10.	Public administration and Defence	2,48,030	2,71,602	3,08,336	3,40,032	3,84,795	4,38,089	4,61,925	5,13,142	5,58,344	5,87,492	6,72,550	7,29,303	9,19,828	7.7	7.7	8.4	8.4	9.1	9.8	8.7	8.7	9.5	10.8	9.3	8.4	9.6
11.	Other services	1,50,547	1,59,854	1,95,221	2,18,594	2,60,104	2,95,681	3,54,548	3,76,556	4,36,501	4,01,980	5,97,400	6,45,301	7,72,426	4.7	4.5	5.3	5.4	6.2	6.6	7.0	6.4	7.5	7.4	8.3	7.4	8.0
12.	Total GCF by Industry of Use**	32,05,716	35,39,498	36,60,242	40,63,089	42,19,570	44,76,754	50,53,181	58,86,657	58,55,616	54,63,457	71,93,484	86,95,888	96,24,795	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

**This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1 B

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.2 B

Gross Capital Formation by Industry of Use at Constant (2011-12) Prices

S.No	Item	₹ crore)												Percentage Change Over Previous Year												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
1.	Agriculture, livestock, forestry and fishing	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,50,948	4,90,841	-8.3	13.3	-4.1	-12.8	12.4	1.9	8.9	2.1	16.9	8.4	17.6	8.8
1.1	Crops	2,34,400	2,11,507	2,40,087	2,26,079	1,93,117	2,18,116	2,26,748	2,46,418	2,49,149	2,92,294	3,18,338	3,79,150	4,12,235	-9.8	13.5	-5.8	-14.6	12.9	4.0	8.7	1.1	17.3	8.9	19.1	8.7
1.2	Livestock	25,553	24,376	27,098	27,655	24,506	26,228	21,195	23,330	24,564	30,655	32,733	34,920	37,562	-4.6	11.2	2.1	-11.4	7.0	-19.2	10.1	5.3	24.8	6.8	6.7	7.6
1.3	Forestry and logging	2,155	2,097	2,166	2,465	2,799	3,846	3,573	4,445	4,755	4,243	4,501	5,349	6,081	-2.7	3.3	13.8	13.6	37.4	-7.1	24.4	7.0	-10.8	6.1	18.9	13.7
1.4	Fishing and aquaculture	11,763	13,113	15,073	16,465	17,226	18,964	20,804	22,439	24,340	26,809	28,037	31,529	34,963	11.5	14.9	9.2	4.6	10.1	9.7	7.9	8.5	10.1	4.6	12.5	10.9
2.	Mining and quarrying	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	76,406	1,03,864	13.8	74.4	-54.2	-19.6	17.1	16.8	6.5	-18.1	13.1	13.4	1.8	35.9
3.	Manufacturing	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,53,510	9,99,554	0.8	-5.8	6.8	11.4	1.2	7.7	7.2	-4.4	-4.2	33.5	-4.1	4.8
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,13,586	4,13,242	-1.3	-1.8	1.4	22.4	-10.2	-13.5	25.7	-5.9	-18.3	18.5	-5.1	31.8
5.	Construction	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,80,523	5,04,542	8.8	-35.1	28.0	2.6	11.0	18.9	45.6	-8.2	17.6	-7.3	16.0	5.0
6.	Trade, repair, Hotels and restaurants	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	7,31,685	5,98,312	81.9	-39.1	59.8	6.3	10.0	19.7	1.9	-9.4	-27.0	56.5	45.4	-18.2
6.1	Trade & repair services	1,59,857	3,19,787	1,98,057	3,06,155	3,09,559	3,55,533	4,32,844	4,31,638	3,68,057	2,64,040	4,03,789	5,37,145	4,23,264	100.0	-38.1	54.6	1.1	14.9	21.7	-0.3	-14.7	-28.3	52.9	33.0	-21.2
6.2	Hotels & restaurants	32,424	29,986	14,838	34,156	52,325	42,688	43,819	54,231	72,181	57,533	99,457	1,94,539	1,75,049	-7.5	-50.5	130.2	53.2	-18.4	2.6	23.8	33.1	-20.3	72.9	95.6	-10.0
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,74,955	8,01,831	0.8	19.3	-30.3	51.7	7.7	55.3	16.6	-12.0	-39.3	50.0	12.1	39.5
7.1	Railways	32,087	40,084	42,700	61,372	60,512	64,226	69,665	73,028	75,185	42,275	93,249	1,21,345	1,73,077	24.9	6.5	43.7	-1.4	6.1	8.5	4.8	3.0	-43.8	120.6	30.1	42.6
7.2	Road transport	1,18,049	1,13,960	52,237	67,295	92,795	1,31,789	1,75,375	2,22,838	1,50,636	63,647	1,42,486	1,23,735	1,99,631	-3.5	-54.2	28.8	37.9	42.0	33.1	27.1	-32.4	-57.7	123.9	-13.2	61.3
7.3	Water transport	6,679	7,292	3,587	1,923	3,564	3,278	3,369	2,654	1,772	3,380	3,331	4,960	4,876	9.2	-50.8	-46.4	85.3	-8.0	2.8	-21.2	-33.3	90.8	-1.4	48.9	-1.7
7.4	Air transport	7,643	5,453	5,149	6,440	1,093	2,526	7,563	5,252	54,328	11,048	5,887	17,240	36,253	-28.7	-5.6	25.1	-83.0	131.2	199.4	-30.6	934.3	-79.7	-46.7	192.9	110.3
7.5	Services incidental to transport	33,216	26,723	14,072	12,409	22,761	28,735	28,134	28,152	31,218	30,402	43,630	38,122	44,975	-19.5	-47.3	-11.8	83.4	26.2	-2.1	0.1	10.9	-2.6	43.5	-12.6	18.0
7.6	Storage	6,480	3,254	859	3,892	5,512	3,692	6,240	6,122	9,111	7,423	4,400	7,908	20,490	-49.8	-73.6	352.9	41.6	-33.0	69.0	-1.9	48.8	-18.5	-40.7	79.7	159.1
7.7	Communication & Services related to broadcasting	54,363	63,708	1,92,231	63,192	1,42,177	1,19,539	2,59,223	3,02,885	2,41,768	1,83,923	2,20,035	2,61,645	3,22,530	17.2	201.7	-67.1	125.0	-15.9	116.9	16.8	-20.2	-23.9	19.6	18.9	23.3
8.	Financial services	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	49,424	68,167	-17.3	-0.8	66.4	6.7	-60.4	102.1	-20.1	20.0	-1.7	-6.0	12.0	37.9
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,85,103	8,56,505	9,70,317	10,02,433	9,26,286	10,36,444	11,24,866	11,61,780	-2.9	7.1	15.1	-14.8	6.1	-3.2	13.3	3.3	-7.6	11.9	8.5	3.3
10.	Public administration and Defence	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,88,220	3,89,433	4,09,389	4,42,122	4,55,468	4,64,942	4,65,275	5,83,127	2.3	9.0	7.9	16.1	12.0	0.3	5.1	8.0	3.0	2.1	0.1	25.3
11.	Other services	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,021	2,98,021	3,00,132	3,45,296	3,09,656	4,15,416	4,15,725	4,95,636	-0.4	16.7	8.9	21.1	12.7	14.6	0.7	15.0	-10.3	34.2	0.1	19.2
12.	Total GCF by Industry of Use**	32,05,716	33,47,322	33,24,683	35,52,847	37,31,740	39,10,207	42,89,515	48,03,280	47,01,116	42,92,301	51,74,466	56,36,902	62,20,898	4.4	-0.7	6.9	5.0	4.8	9.7	12.0	-2.1	-8.7	20.6	8.9	10.4

** This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2 B

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 7.1 B

Gross Fixed Capital Formation by Asset & Institutional sector at Current Prices

S.No.	Item	(₹ crore)													Percentage Share																								
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@												
															100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
	Gross Fixed Capital Formation	29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,38,671	48,15,600	55,68,422	57,20,386	54,24,997	69,79,647	83,96,038	91,65,224	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100					
1	Public non-financial corporations	3,28,529	3,48,901	3,86,840	4,18,799	5,16,807	4,83,249	5,21,346	6,56,068	5,93,069	5,39,606	6,85,570	8,00,611	10,80,797	11.0	10.5	11.0	11.2	13.1	11.1	10.8	11.8	10.4	9.9	9.8	9.5	11.8												
1.1	Dwellings, other buildings & structures	1,35,586	1,49,634	1,52,276	1,84,783	2,39,140	2,30,591	2,91,134	3,70,547	3,21,425	3,14,831	4,46,547	5,16,304	6,52,048	4.5	4.5	4.3	4.9	6.0	5.3	6.0	6.7	5.6	5.8	6.4	6.1	7.1												
1.2	Machinery & equipment	1,65,774	1,65,873	1,82,204	1,99,494	2,12,538	2,20,438	1,85,056	2,49,483	2,40,261	1,95,807	2,04,890	2,55,962	3,69,210	5.5	5.0	5.2	5.3	5.4	5.1	3.8	4.5	4.2	3.6	2.9	3.0	4.0												
1.3	Cultivated biological resources	209	236	280	159	132	499	466	370	469	482	649	574	962	-	-	-	-	-	-	-	-	-	-	-	-	-												
1.4	Intellectual property products	26,959	33,157	52,080	34,364	64,997	31,720	44,689	35,668	30,914	28,486	33,484	27,771	58,578	0.9	1.0	1.5	0.9	1.6	0.7	0.9	0.6	0.5	0.5	0.5	0.3	0.6												
2	Private non-financial corporations	9,58,412	11,48,817	12,86,362	13,45,215	15,93,527	16,57,589	17,18,609	19,01,541	21,21,608	19,21,440	24,16,918	29,73,132	29,68,299	32.0	34.6	36.6	35.9	40.3	38.2	35.7	34.1	37.1	35.4	34.6	35.4	32.4												
2.1	Dwellings, other buildings & structures	2,30,402	3,10,844	3,23,374	3,69,629	4,42,999	4,30,994	4,52,299	4,87,320	7,30,765	5,52,948	7,87,964	10,64,122	9,57,835	7.7	9.3	9.2	9.9	11.2	9.9	9.4	8.8	12.8	10.2	11.3	12.7	10.5												
2.2	Machinery & equipment	5,51,588	6,01,014	6,76,594	6,64,398	7,53,945	6,95,652	7,73,008	8,39,946	7,81,788	7,49,901	9,62,023	11,46,087	11,90,783	18.4	18.1	19.2	17.7	19.1	16.0	16.1	15.1	13.7	13.8	13.8	13.7	13.0												
2.3	Cultivated biological resources	1,029	1,469	346	330	2,053	714	842	737	652	383	1,110	1,448	1,808	-	-	-	-	0.1	-	-	-	-	-	-	-	-												
2.4	Intellectual property products	1,75,393	2,35,489	2,86,047	3,10,858	3,94,530	5,30,229	4,92,460	5,73,539	6,08,401	6,18,208	6,65,820	7,61,475	8,17,873	5.9	7.1	8.1	8.3	10.0	12.2	10.2	10.3	10.6	11.4	9.5	9.1	8.9												
3	Public Financial Corporations	8,428	9,857	13,489	11,678	12,362	11,652	13,699	14,132	11,745	13,485	11,346	14,801	18,998	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2												
3.1	Dwellings, other buildings & structures	2,220	2,034	3,748	1,868	3,793	4,574	4,680	9,005	5,345	4,657	3,651	5,005	3,411	0.1	0.1	0.1	-	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	-												
3.2	Machinery & equipment	6,048	7,474	9,391	9,520	8,309	6,809	8,633	4,121	5,931	7,571	7,125	9,457	14,919	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2												
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-												
3.4	Intellectual property products	160	349	351	291	260	269	385	1,006	469	1,257	569	340	669	-	-	-	-	-	-	-	-	-	-	-	-	-												
4	Private financial corporations	22,467	23,554	26,182	29,085	40,977	34,459	23,152	41,112	45,465	58,848	45,805	51,739	65,017	0.7	0.7	0.7	0.8	1.0	0.8	0.5	0.7	0.8	1.1	0.7	0.6	0.7												
4.1	Dwellings, other buildings & structures	10,850	9,624	9,481	12,334	15,321	12,824	5,882	8,250	20,341	18,537	12,553	12,312	15,885	0.4	0.3	0.3	0.3	0.4	0.3	0.1	0.1	0.4	0.3	0.2	0.1	0.2												
4.2	Machinery & equipment	9,070	10,027	12,724	13,255	14,085	12,425	8,891	22,794	14,968	29,905	21,324	25,884	34,797	0.3	0.3	0.4	0.4	0.4	0.3	0.2	0.4	0.3	0.6	0.3	0.3	0.4												
4.3	Cultivated biological resources	9	36	0	-0	0	0	0	0	2	-0	0	-0	4	-	-	-	-	-	-	-	-	-	-	-	-	-												
4.4	Intellectual property products	2,539	3,866	3,976	3,496	11,570	9,211	8,379	10,068	10,154	10,406	11,927	13,544	14,332	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2												
5	General government	3,04,303	3,39,273	3,96,621	4,42,005	4,97,572	5,70,133	6,12,916	6,66,326	7,06,770	7,68,336	8,75,531	9,57,507	12,09,934	10.2	10.2	11.3	11.8	12.6	13.1	12.7	12.0	12.4	14.2	12.5	11.4	13.2												
5.1	Dwellings, other buildings & structures	2,22,391	2,56,099	2,91,043	3,44,143	3,98,162	4,57,072	4,88,382	5,36,643	5,66,236	6,03,170	7,07,036	7,84,108	10,05,901	7.4	7.7	8.3	9.2	10.1	10.5	10.1	9.6	9.9	11.1	10.1	9.3	11.0												
5.2	Machinery & equipment	69,978	69,662	90,232	85,472	85,206	96,489	1,07,496	1,12,471	1,20,507	1,44,478	1,40,921	1,47,794	1,76,347	2.3	2.1	2.6	2.3	2.2	2.2	2.2	2.0	2.1	2.7	2.0	1.8	1.9												
5.3	Cultivated biological resources	166	327	151	105	345	220	354	258	364	332	376	419	390	-	-	-	-	-	-	-	-	-	-	-	-	-												
5.4	Intellectual property products	11,769	13,185	15,194	12,285	13,859	16,351	16,684	16,954	19,663	20,357	27,199	25,186	27,295	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.3	0.3												
6	Household sector	13,75,593	14,54,572	14,06,127	15,03,609	12,95,848	15,81,589	19,25,879	22,89,243	22,41,730	21,23,281	29,44,477	35,98,247	38,22,179	45.9	43.7	40.0	40.1	32.7	36.5	40.0	41.1	39.2	39.1	42.2	42.9	41.7												
6.1	Dwellings, other buildings & structures	11,22,264	11,54,319	12,48,319	12,76,831	10,06,312	11,17,608	12,68,156	15,14,058	14,51,346	14,34,841	21,04,434	25,27,296	27,02,059	37.4	34.7	35.5	34.0	25.4	25.8	26.3	27.2	25.4	26.4	30.2	30.1	29.5												
6.2	Machinery & equipment	2,46,740	2,94,286	1,50,051	2,17,886	2,80,193	4,50,869	6,49,929	7,67,430	7,81,554	6,77,541	8,28,949	10,59,317	11,07,932	8.2	8.9	4.3	5.8	7.1	10.4	13.5	13.8	13.7	12.5	11.9	12.6	12.1												
6.3	Cultivated biological resources	6,533	5,887	7,678	8,794	9,225	12,982	7,643	7,597	8,659	10,724	10,872	11,391	11,939	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.2	0.2	0.1	0.1												
6.4	Intellectual property products	57	81	79	98	117	130	150	158	170	175	221	243	249	-	-	-	-	-	-	-	-	-	-	-	-	-												

Note: "-" indicates Nil or negligible.

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 7.2 B

Gross Fixed Capital Formation by Asset & Institutional sector at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
	Gross Fixed Capital Formation	29,97,733	31,45,793	31,94,924	32,78,096	34,92,183	37,87,568	40,83,079	45,40,509	45,92,579	42,66,684	50,14,263	54,37,725	59,15,288
1	Public non-financial corporations	3,28,529	3,29,269	3,50,210	3,66,333	4,48,521	4,17,144	4,31,054	5,26,275	4,69,898	4,13,306	4,73,885	5,29,984	7,06,744
1.1	Dwellings, other buildings & structures	1,35,586	1,37,781	1,32,212	1,55,775	2,03,120	1,89,414	2,29,150	2,76,570	2,35,895	2,23,120	2,86,049	3,12,527	3,95,589
1.2	Machinery & equipment	1,65,774	1,60,841	1,74,015	1,83,044	1,95,419	2,03,809	1,69,041	2,23,994	2,13,059	1,71,763	1,67,486	2,00,681	2,78,857
1.3	Cultivated biological resources	209	213	231	124	97	349	315	242	295	286	366	303	481
1.4	Intellectual property products	26,959	30,434	43,752	27,390	49,885	23,571	32,548	25,468	20,649	18,137	19,983	16,473	31,817
2	Private non-financial corporations	9,58,412	11,13,766	12,14,385	11,88,971	14,07,291	14,41,812	14,64,629	15,64,267	17,03,353	15,45,882	18,19,223	19,88,888	19,90,407
2.1	Dwellings, other buildings & structures	2,30,402	2,86,872	2,83,787	3,19,320	3,96,341	3,77,062	3,72,103	3,76,219	5,60,448	4,13,374	5,18,761	6,44,131	5,81,112
2.2	Machinery & equipment	5,51,588	5,82,299	6,44,372	6,11,492	6,94,044	6,45,863	7,05,459	7,54,420	6,91,726	6,75,157	8,07,756	8,20,667	8,46,158
2.3	Cultivated biological resources	1,029	1,327	286	256	1,511	498	562	470	410	226	615	762	902
2.4	Intellectual property products	1,75,393	2,43,267	2,85,940	2,57,903	3,15,395	4,18,388	3,86,505	4,33,158	4,50,768	4,57,124	4,92,091	5,23,328	5,62,235
3	Public Financial Corporations	8,428	9,462	12,523	10,618	11,216	10,518	12,051	11,380	9,641	11,009	8,723	10,724	14,065
3.1	Dwellings, other buildings & structures	2,220	1,877	3,289	1,614	3,399	4,008	3,853	6,958	4,114	3,492	2,408	3,029	2,069
3.2	Machinery & equipment	6,048	7,225	8,882	8,763	7,607	6,299	7,899	3,664	5,192	6,583	5,895	7,444	11,502
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Intellectual property products	160	361	352	241	211	211	299	759	335	933	421	250	493
4	Private financial corporations	22,467	22,682	24,292	25,663	35,690	30,023	19,513	34,037	36,165	46,819	34,643	37,736	46,709
4.1	Dwellings, other buildings & structures	10,850	8,881	8,320	10,660	13,727	11,237	4,843	6,374	15,656	13,900	8,278	7,453	9,637
4.2	Machinery & equipment	9,070	9,739	12,073	12,115	12,866	11,426	8,076	20,043	12,996	25,244	17,515	20,270	26,496
4.3	Cultivated biological resources	9	33	0	0	0	0	0	0	1	0	0	0	2
4.4	Intellectual property products	2,539	4,028	3,898	2,889	9,096	7,359	6,593	7,620	7,512	7,675	8,850	10,013	10,573
5	General government	3,04,303	3,16,600	3,54,916	3,87,198	4,47,836	5,04,812	5,15,237	5,29,951	5,58,192	5,94,289	6,02,353	6,08,154	7,63,981
5.1	Dwellings, other buildings & structures	2,22,391	2,36,337	2,55,401	2,97,419	3,56,739	4,00,515	4,02,071	4,14,634	4,35,808	4,52,297	4,66,214	4,74,634	6,10,274
5.2	Machinery & equipment	69,978	67,540	85,749	78,993	78,384	89,680	98,606	1,01,173	1,06,155	1,25,401	1,16,369	1,16,665	1,35,318
5.3	Cultivated biological resources	166	296	125	81	252	153	203	164	228	193	210	217	188
5.4	Intellectual property products	11,769	12,428	13,641	10,704	12,460	14,464	14,357	13,979	16,002	16,397	19,560	16,639	18,202
6	Household sector	13,75,593	13,54,014	12,38,598	12,99,314	11,41,628	13,83,259	16,40,596	18,74,599	18,15,329	16,55,380	20,75,437	22,62,239	23,93,382
6.1	Dwellings, other buildings & structures	11,22,264	10,62,779	10,88,191	10,86,405	8,72,225	9,42,604	10,09,451	11,37,244	10,79,188	10,21,960	13,49,411	15,26,491	16,28,871
6.2	Machinery & equipment	2,46,740	2,85,934	1,43,997	2,06,170	2,62,725	4,32,079	6,26,196	7,32,735	7,30,944	6,27,641	7,20,643	7,30,341	7,59,305
6.3	Cultivated biological resources	6,533	5,217	6,330	6,657	6,587	8,474	4,831	4,501	5,071	5,650	5,219	5,227	5,022
6.4	Intellectual property products	57	84	80	81	92	103	118	120	126	129	164	180	184

Note: "-" indicates Nil or negligible.

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 8.1 B
Private Final Consumption Expenditure at Current Prices

S.No.	Item	₹ crore											Percentage Share														
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
		Private Final Consumption Expenditure																									
1.	By purpose																										
1.1	Food and non-alcoholic beverages	14,99,739	17,50,948	20,60,368	22,48,184	23,82,981	27,90,593	29,79,127	31,92,277	35,38,279	38,83,539	42,93,759	48,13,077	52,31,006	30.4	31.0	31.6	30.9	29.2	30.4	29.5	28.4	28.8	32.1	30.0	29.1	28.8
1.2	Alcoholic beverages, tobacco and narcotics	1,37,226	1,42,462	1,57,578	1,85,995	1,99,926	2,13,643	2,23,073	2,65,501	2,92,143	2,97,160	3,04,950	3,18,962	3,86,030	2.8	2.5	2.4	2.6	2.4	2.3	2.2	2.4	2.4	2.5	2.1	1.9	2.1
1.3	Clothing and footwear	3,11,547	3,53,906	4,60,752	5,04,961	5,82,256	6,14,007	6,54,033	7,11,433	7,30,257	6,41,847	8,82,296	9,53,652	9,26,195	6.3	6.3	7.1	6.9	7.1	6.7	6.5	6.3	5.9	5.3	6.2	5.8	5.1
1.4	Housing, water, electricity, gas and other fuels	8,07,280	9,26,534	10,48,004	11,51,035	12,18,172	13,02,832	14,26,755	15,64,021	16,57,358	17,31,390	19,62,135	21,77,642	23,18,358	16.4	16.4	16.1	15.8	14.9	14.2	14.1	13.9	13.5	14.3	13.7	13.2	12.8
1.5	Furnishings, household equipment and routine household maintenance	1,58,414	1,80,127	2,07,553	2,30,862	2,48,962	2,74,095	2,98,067	3,41,306	3,58,183	3,29,400	4,33,031	5,22,463	5,32,521	3.2	3.2	3.2	3.2	3.0	3.0	3.0	3.0	2.9	2.7	3.0	3.2	2.9
1.6	Health	1,81,334	2,14,348	2,48,829	3,00,261	3,49,659	4,10,905	4,47,296	5,18,151	5,93,527	6,16,875	7,36,089	8,47,957	10,07,517	3.7	3.8	3.8	4.1	4.3	4.5	4.4	4.6	4.8	5.1	5.1	5.1	5.6
1.7	Transport	7,44,691	8,24,901	9,07,412	10,04,479	12,18,671	13,78,753	16,44,738	18,80,331	20,70,456	17,52,077	23,81,387	28,10,941	31,33,630	15.1	14.6	13.9	13.8	14.9	15.0	16.3	16.7	16.8	14.5	16.6	17.0	17.3
1.8	Communication	1,14,138	1,26,680	1,42,173	1,79,945	1,88,699	1,95,374	2,43,561	2,81,540	2,92,102	2,95,830	3,53,330	4,36,841	4,71,147	2.3	2.2	2.2	2.5	2.3	2.1	2.4	2.5	2.4	2.4	2.5	2.6	2.6
1.9	Recreation and culture	50,721	54,517	60,442	68,613	71,048	74,767	86,777	96,668	1,04,331	90,757	1,19,454	1,45,356	1,43,674	1.0	1.0	0.9	0.9	0.9	0.8	0.9	0.9	0.8	0.7	0.8	0.9	0.8
1.10	Education	1,82,378	2,11,470	2,40,539	2,74,933	3,20,021	3,70,422	4,31,108	5,09,962	5,57,848	5,40,725	6,21,619	7,26,137	8,43,339	3.7	3.7	3.7	3.8	3.9	4.0	4.3	4.5	4.5	4.5	4.3	4.4	4.7
1.11	Restaurants and Hotels	1,16,491	1,29,318	1,38,559	1,49,064	1,63,937	1,80,275	2,02,240	2,32,413	2,55,616	1,24,250	1,90,457	3,49,172	4,15,997	2.4	2.3	2.1	2.0	2.0	2.0	2.0	2.1	2.1	1.0	1.3	2.1	2.3
1.12	Miscellaneous goods and services	6,32,040	7,35,948	8,43,777	9,83,335	12,28,651	13,70,424	14,60,649	16,63,610	18,56,877	18,08,843	20,56,654	24,20,882	27,26,451	12.8	13.0	12.9	13.5	15.0	14.9	14.5	14.8	15.1	14.9	14.3	14.7	15.0
2.	By durability																										
2.1	Durable goods	1,51,321	1,76,784	1,83,902	2,13,290	2,38,233	2,72,005	2,97,251	3,34,232	3,25,450	3,25,594	4,41,360	5,23,192	5,87,803	3.1	3.1	2.8	2.9	2.9	3.0	2.9	3.0	2.6	2.7	3.1	3.2	3.2
2.2	Semi-durable goods	3,89,748	4,35,163	5,42,882	6,10,215	6,93,638	7,28,865	7,85,786	8,58,269	8,71,488	7,78,555	10,65,728	11,78,771	11,75,479	7.9	7.7	8.3	8.4	8.5	7.9	7.8	7.6	7.1	6.4	7.4	7.1	6.5
2.3	Non-durable goods	20,94,925	24,05,589	27,89,040	30,61,168	33,58,034	38,52,230	41,60,545	45,60,371	50,33,492	53,10,684	59,58,892	67,58,044	73,48,836	42.4	42.6	42.8	42.0	41.1	42.0	41.2	40.5	40.9	43.8	41.6	40.9	40.5
2.4	Services	23,00,002	26,33,623	30,00,162	33,96,995	38,83,078	43,22,990	48,53,842	55,04,341	60,76,548	56,97,860	68,69,183	80,63,075	90,23,746	46.6	46.6	46.0	46.7	47.5	47.1	48.1	48.9	49.4	47.0	47.9	48.8	49.8
3.	Private Final Consumption Expenditure in domestic market	49,35,996	56,51,158	65,15,985	72,81,668	81,72,982	91,76,090	1,00,97,424	1,12,57,214	1,23,06,978	1,21,12,693	1,43,35,163	1,65,23,082	1,81,35,864	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
4.1	Final Consumption Expenditure of resident households in the rest of the world	65,906	64,333	71,418	93,535	96,756	1,10,318	1,25,778	1,51,485	1,55,741	85,360	1,21,416	2,28,915	2,78,887	+1.3	+1.1	+1.1	+1.3	+1.2	+1.2	+1.2	+1.3	+1.3	+0.7	+0.8	+1.4	+1.5
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91,455	1,01,007	1,11,754	1,27,863	1,43,330	1,59,875	1,87,049	2,03,402	2,17,362	67,572	73,875	2,24,136	2,84,319	-1.9	-1.8	-1.7	-1.8	-1.8	-1.7	-1.9	-1.8	-1.8	-0.6	-0.5	-1.4	-1.6
5.	Private Final Consumption Expenditure (3+4.1+4.2)	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,65,27,862	1,81,30,431	99.5	99.4	99.4	99.5	99.4	99.5	99.4	99.5	99.5	100.1	100.3	100.0	100.0

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 9 B

Institutional sectors – key Economic Indicators at Current Prices

		(₹ crore)													Percentage Share												
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23#	2023-24@
1	Public non-financial corporations																										
1.1	Gross Value Added at basic prices	6,24,340	6,74,719	7,21,194	7,44,747	8,06,524	8,80,245	9,77,993	10,35,882	10,58,874	10,35,752	12,04,361	12,56,278	15,14,828	7.7	7.3	7.0	6.5	6.4	6.3	6.3	6.0	5.8	5.7	5.6	5.1	5.5
1.2	Gross Savings	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,72,186	2,37,483	2,50,797	2,92,430	2,33,567	3,12,407	3,31,867	4,54,013	4.1	3.7	3.5	3.2	3.6	3.6	4.3	4.2	4.9	4.0	4.2	4.0	4.9
1.3	Gross Capital Formation	3,43,340	3,65,778	3,84,168	4,32,124	5,30,695	5,11,230	5,34,552	6,88,580	6,57,702	5,57,144	6,44,839	7,94,613	11,68,040	10.7	10.3	10.5	10.6	12.6	11.4	10.6	11.7	11.2	10.2	9.0	9.1	12.1
1.4	Consumption of Fixed Capital	1,31,280	1,45,175	1,59,334	1,73,472	1,86,306	1,97,315	2,11,758	2,31,141	2,45,561	2,60,155	2,89,631	3,18,054	3,45,267	14.3	13.7	13.3	12.9	12.9	12.4	12.0	11.6	11.3	11.1	10.9	10.2	10.3
2	Private non-financial corporations																										
2.1	Gross Value Added at basic prices	25,18,529	29,14,258	33,16,163	38,57,178	43,40,545	48,70,797	53,00,632	59,17,422	62,48,828	61,13,806	74,87,542	87,14,931	98,86,869	31.1	31.7	32.0	33.5	34.5	34.9	34.2	34.5	34.0	33.6	34.6	35.4	36.1
2.2	Gross Savings	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,833	17,67,891	18,10,421	18,39,009	18,55,329	24,20,719	26,44,507	28,74,934	23.9	25.8	29.9	32.0	35.6	34.0	32.3	30.2	31.0	32.1	32.9	32.1	31.0
2.3	Gross Capital Formation	11,23,768	13,28,882	14,24,681	16,11,294	18,00,493	17,63,895	18,95,150	21,64,264	21,67,136	19,46,235	26,35,259	32,60,798	33,08,275	35.1	37.5	38.9	39.7	42.7	39.4	37.5	36.8	37.0	35.6	36.6	37.5	34.4
2.4	Consumption of Fixed Capital	3,54,019	4,12,202	4,75,067	5,57,547	6,23,011	6,96,620	7,67,052	8,59,940	9,41,371	10,11,886	11,34,510	13,53,528	14,38,302	38.6	38.9	39.7	41.5	43.0	43.8	43.5	43.3	43.5	43.2	42.5	43.3	42.8
3	Public financial corporations																										
3.1	Gross Value Added at basic prices	2,49,802	2,73,513	3,14,366	3,36,767	3,58,301	3,61,133	3,82,495	4,33,616	4,61,231	4,89,637	5,02,711	6,42,010	7,10,856	3.1	3.0	3.0	2.9	2.8	2.6	2.5	2.5	2.5	2.7	2.3	2.6	2.6
3.2	Gross Savings	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,15,258	2,37,127	1,77,964	3,12,703	2,80,288	3,59,568	4,64,221	4,19,398	5.6	5.2	4.5	4.2	4.1	4.5	4.3	3.0	5.3	4.8	4.9	5.6	4.5
3.3	Gross Capital Formation	8,428	9,857	13,489	11,678	12,362	11,652	13,699	14,131	11,742	13,485	11,270	14,787	18,998	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
3.4	Consumption of Fixed Capital	3,207	3,614	4,087	4,545	4,822	5,044	5,485	5,971	6,246	6,680	7,291	7,932	8,465	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
4	Private financial corporations																										
4.1	Gross Value Added at basic prices	2,30,424	2,63,306	2,84,975	3,24,645	3,67,985	3,89,068	4,63,700	5,08,162	5,66,405	5,96,734	6,70,528	8,10,668	8,87,329	2.8	2.9	2.7	2.8	2.9	2.8	3.0	3.0	3.1	3.3	3.1	3.3	3.2
4.2	Gross Savings	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,33,151	1,49,901	1,75,755	2,11,991	2,33,557	2,31,435	3,05,600	3,35,516	3.4	3.7	3.6	4.2	2.7	2.8	2.7	2.9	3.6	4.0	3.1	3.7	3.6
4.3	Gross Capital Formation	34,268	26,953	24,202	54,200	57,780	16,694	44,074	34,346	47,815	45,397	46,938	53,224	76,214	1.1	0.8	0.7	1.3	1.4	0.4	0.9	0.6	0.8	0.8	0.7	0.6	0.8
4.4	Consumption of Fixed Capital	3,620	4,876	6,122	7,572	9,842	11,450	12,526	15,374	17,006	21,227	23,358	25,895	28,407	0.4	0.5	0.5	0.6	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.8	0.8
5	General government																										
5.1	Gross Value Added at basic prices	7,94,894	8,85,482	9,76,941	10,97,775	12,05,540	13,60,349	15,47,926	17,15,333	18,68,580	19,43,868	21,08,376	23,11,397	25,64,516	9.8	9.6	9.4	9.5	9.6	9.7	10.0	10.0	10.2	10.7	9.7	9.4	9.4
5.2	Gross Disposable Income	8,10,141	9,03,507	9,82,780	11,26,534	12,74,693	14,65,209	16,31,862	17,86,425	16,51,762	9,84,109	17,68,794	22,45,006	28,18,364	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3	Final Consumption Expenditure	9,68,375	10,62,404	11,56,509	13,01,762	14,36,171	15,86,658	18,40,119	20,45,552	22,11,933	23,05,547	24,72,153	27,57,628	31,04,298	-	-	-	-	-	-	-	-	-	-	-	-	-
5.4	Gross Savings	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,449	-2,08,257	-2,59,127	-5,60,171	-13,21,438	-7,03,359	-5,12,622	-2,85,934	-5.2	-4.7	-4.8	-4.4	-3.8	-2.5	-3.8	-4.3	-9.4	-22.8	-9.6	-6.2	-3.1
5.5	Gross Capital Formation	3,06,590	3,43,013	3,97,273	4,40,668	5,00,639	5,78,711	6,21,480	6,75,871	7,19,055	7,65,746	8,86,876	9,57,615	12,08,753	9.6	9.7	10.9	10.8	11.9	12.9	12.3	11.5	12.3	14.0	12.3	11.0	12.6
5.6	Consumption of Fixed Capital	98,623	1,07,031	1,15,848	1,24,107	1,28,779	1,36,919	1,49,364	1,63,526	1,74,823	1,88,213	2,15,628	2,41,113	2,60,110	10.8	10.1	9.7	9.2	8.9	8.6	8.5	8.2	8.1	8.0	8.1	7.7	7.7
6	Households including NPISH																										
6.1	Gross Value Added at basic prices	36,88,957	41,91,414	47,49,513	51,43,167	54,95,604	61,03,607	68,32,920	75,64,713	81,77,199	80,31,201	96,62,066	1,09,11,414	1,18,48,489	45.5	45.5	45.8	44.7	43.7	43.7	44.1	44.0	44.5	44.1	44.7	44.3	43.2
6.2	Gross Disposable Income	70,34,761	79,81,005	90,10,155	98,43,069	1,07,81,660	1,19,70,070	1,32,86,706	1,49,89,722	1,61,42,948	1,65,52,747	1,88,32,112	2,13,48,176	2,36,91,777	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3	Final Consumption Expenditure	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,65,27,862	1,81,30,431	-	-	-	-	-	-	-	-	-	-	-	-	-
6.4	Gross Savings	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	27,87,134	32,96,596	38,44,582	38,45,173	45,05,626	47,42,333	50,10,475	54,61,259	68.2	66.3	63.3	60.7	57.8	57.8	60.1	64.1	64.7	77.9	64.4	60.8	59.0
6.5	Gross Capital Formation	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	15,94,573	19,44,226	23,09,463	22,52,167	21,35,450	29,68,302	36,14,851	38,44,515	43.3	41.4	38.7	37.2	31.2	35.6	38.5	39.2	38.5	39.1	41.3	41.6	39.9
6.6	Consumption of Fixed Capital	3,26,425	3,88,007	4,35,516	4,75,048	4,96,937	5,43,984	6,18,625	7,08,339	7,78,605	8,52,426	9,96,385	11,82,718	12,79,861	35.6	36.6	36.4	35.4	34.3	34.2	35.1	35.7	36.0	36.4	37.4	37.8	38.1

GCF reported in statement 9 B does not include valuables and adjustment factor from flow of funds and hence will not match with GCF reported in Statement 1.1 B

: Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.
