

EMBARGO ADVISORY

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India's Index of Industrial Production records growth of 3.2% in December 2024

QUICK ESTIMATE OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF DECEMBER 2024 (BASE 2011-12=100)

The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

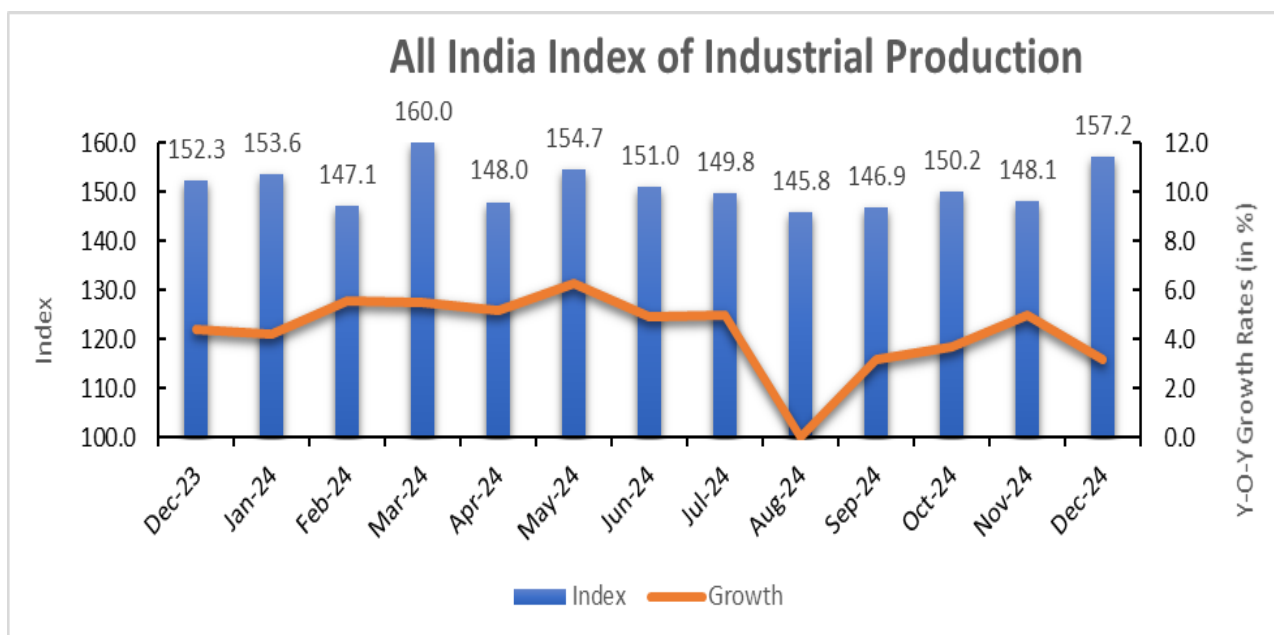
2. Key Highlights:

- i. The IIP growth rate for the month of December 2024 is 3.2 percent which was 5.2 percent (Quick Estimate) in the month of November 2024.
- ii. The growth rates of the three sectors, Mining, Manufacturing and Electricity for the month of December 2024 are 2.6 percent, 3.0 percent and 6.2 percent respectively.
- iii. The Quick Estimates of IIP stands at 157.2 against 152.3 in December 2023. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of December 2024 stand at 143.1, 156.2 and 192.8 respectively.
- iv. Within the manufacturing sector, 16 out of 23 industry groups at NIC 2 digit-level have recorded a positive growth in December 2024 over December 2023. The top three positive contributors for the month of December 2024 are – “Manufacture of basic metals” (6.7%), “Manufacture of electrical equipment” (40.1%) and “Manufacture of coke and refined petroleum products” (3.9%).
- v. In the industry group “Manufacture of basic metals”, item groups “MS blooms/ billets/ ingots/ pencil ingots”, “Galvanized products of Steel (including colour coated tin plates, TMBP and Tin free steel)”, “Pipes and tubes of Steel”, have shown significant contribution in growth.
- vi. In the industry group “Manufacture of electrical equipment”, item groups “Electric heaters”, “Transformers (Small)”, “End facing connector for optical fibres and cables” have shown significant contribution in growth.
- vii. In the industry group “Manufacture of coke and refined petroleum products” item groups “Diesel”, “Aviation Turbine Fuel (ATF)”, “Naphtha” have shown significant contribution in growth.

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- viii. As per the use base classification, the indices stand at 157.7 for Primary Goods, 114.5 for Capital Goods, 169.3 for Intermediate Goods and 191.7 for Infrastructure/ Construction Goods for the month of December 2024. Further, the indices for Consumer durables and Consumer non-durables stand at 124.0 and 166.0 respectively.
- ix. The corresponding growth rates of IIP as per Use-based classification in December 2024 over December 2023 are 3.8 percent in Primary goods, 10.3 percent in Capital goods, 5.9 percent in Intermediate goods, 6.3 percent in Infrastructure/ Construction Goods, 8.3 percent in Consumer durables and (-)7.6 percent in Consumer non-durables (Statement III). Based on use-based classification, top three positive contributors to the growth of IIP for the month of December 2024 are – Primary goods, Intermediate goods, and Infrastructure/ construction goods.
- x. Monthly Indices and Growth Rate (in %) of IIP for the last 13 months



3. Along with the Quick Estimates of IIP for the month of December 2024, the indices for November 2024 have undergone the first revision and those for September 2024 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for December 2024, the first revision for November 2024 and the final revision for September 2024 have been compiled at weighted response rates of 91 percent, 95 percent and 96 percent respectively.

4. Details of Quick Estimates of the Index of Industrial Production for the month of December 2024 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the changes in the industrial sector, Statement IV provides month-wise indices for the last 13 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Release of the Index for January 2025 will be on Wednesday, 12th March 2025.

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Note: -

1. This Press release (English and Hindi Version) is also available at the Ministry's Website - <http://www.mospi.gov.in>.
2. Detailed information pertaining to IIP is available at <https://mospi.gov.in/iip> and <https://esankhyiki.mospi.gov.in/>

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STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL
(Base: 2011-12=100)

Month	Mining (14.372472)		Manufacturing (77.63321)		Electricity (7.994318)		General (100)	
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25
	Apr	122.6	130.9	138.8	144.6	192.3	212.0	140.7
May	128.1	136.5	143.1	150.4	201.6	229.3	145.6	154.7
Jun	122.3	134.9	141.6	146.6	205.2	222.8	143.9	151.0
Jul	111.9	116.1	142.1	148.8	204.0	220.2	142.7	149.8
Aug	111.9	107.1	144.4	146.1	220.5	212.3	145.8	145.8
Sep	111.5	111.7	141.5	147.2	205.9	206.9	142.3	146.9
Oct	127.4	128.5	142.1	148.3	203.8	207.8	144.9	150.2
Nov	131.3	133.8	139.3	147.0	176.3	184.1	141.1	148.1
Dec*	139.5	143.1	151.6	156.2	181.6	192.8	152.3	157.2
Jan	144.3		150.8		197.1		153.6	
Feb	139.7		144.4		187.2		147.1	
Mar	156.2		156.2		204.2		160.0	
Average								
Apr-Dec	122.9	127.0	142.7	148.4	199.0	209.8	144.4	150.2
Growth over the corresponding period of previous year#								
Nov	7.0	1.9	1.3	5.5	5.8	4.4	2.5	5.0
Dec*	5.2	2.6	4.6	3.0	1.2	6.2	4.4	3.2
Apr-Dec	8.5	3.3	5.7	4.0	7.0	5.4	6.3	4.0

* Figures for December 2024 are Quick Estimates.

NOTE: Indices for the months of September'24 and November'24 incorporate updated production data.

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STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)
(Base: 2011-12=100)

Industry code	Description	Weight	Index		Cumulative Index		Percentage growth#	
			Dec'23	Dec'24*	Apr-Dec* 2023-24	2024-25	Dec'24*	Apr-Dec* 2024-25
10	Manufacture of food products	5.302	160.8	151.9	128.9	126.1	-5.5	-2.2
11	Manufacture of beverages	1.035	101.3	104.0	108.3	111.9	2.7	3.3
12	Manufacture of tobacco products	0.798	82.7	89.1	81.4	82.8	7.7	1.7
13	Manufacture of textiles	3.291	112.3	113.8	107.8	108.6	1.3	0.7
14	Manufacture of wearing apparel	1.322	113.1	119.2	103.6	112.5	5.4	8.6
15	Manufacture of leather and related products	0.502	95.9	89.2	94.1	92.2	-7.0	-2.0
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.193	97.7	114.5	96.7	102.0	17.2	5.5
17	Manufacture of paper and paper products	0.872	78.1	76.5	79.1	79.1	-2.0	0.0
18	Printing and reproduction of recorded media	0.680	95.5	86.7	88.9	83.8	-9.2	-5.7
19	Manufacture of coke and refined petroleum products	11.775	141.9	147.4	131.9	136.1	3.9	3.2
20	Manufacture of chemicals and chemical products	7.873	127.5	130.3	127.0	129.9	2.2	2.3
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.981	286.3	259.2	236.0	232.9	-9.5	-1.3
22	Manufacture of rubber and plastics products	2.422	106.9	106.6	107.7	112.5	-0.3	4.5
23	Manufacture of other non-metallic mineral products	4.085	147.1	151.2	140.9	144.3	2.8	2.4
24	Manufacture of basic metals	12.804	220.2	234.9	210.7	224.4	6.7	6.5
25	Manufacture of fabricated metal products, except machinery and equipment	2.655	98.1	107.3	89.2	95.7	9.4	7.3
26	Manufacture of computer, electronic and optical products	1.570	111.6	114.5	119.9	129.3	2.6	7.8
27	Manufacture of electrical equipment	2.998	116.6	163.3	104.0	129.8	40.1	24.8
28	Manufacture of machinery and equipment n.e.c.	4.765	115.5	127.6	118.7	122.0	10.5	2.8
29	Manufacture of motor vehicles, trailers and semi-trailers	4.857	118.5	116.4	125.8	129.9	-1.8	3.3
30	Manufacture of other transport equipment	1.776	137.2	142.0	140.6	159.2	3.5	13.2
31	Manufacture of furniture	0.131	197.4	241.1	176.8	226.3	22.1	28.0
32	Other manufacturing	0.941	70.5	77.6	86.8	82.2	10.1	-5.3
05	Mining	14.372	139.5	143.1	122.9	127.0	2.6	3.3
10-32	Manufacturing	77.633	151.6	156.2	142.7	148.4	3.0	4.0
35	Electricity	7.994	181.6	192.8	199.0	209.8	6.2	5.4
	General Index	100.00	152.3	157.2	144.4	150.2	3.2	4.0

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STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED**(Base :2011-12=100)**

Month	Primary goods (34.048612)		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ construction goods (12.338363)		Consumer durables (12.839296)		Consumer non- durables (15.329199)	
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25
	Apr	142.2	152.2	92.4	95.0	152.0	157.8	169.8	184.2	108.1	119.5	154.7
May	149.9	160.9	102.6	105.3	156.9	162.4	173.2	186.3	115.6	130.2	149.8	154.0
Jun	146.7	156.0	107.4	111.3	154.2	159.1	170.9	184.9	116.8	127.1	146.7	145.2
Jul	141.8	150.1	102.1	114.0	153.8	164.6	170.3	179.7	117.0	126.6	153.5	147.1
Aug	145.4	141.6	107.4	107.4	157.4	162.3	176.8	181.5	123.2	129.8	148.3	141.8
Sep	138.8	141.3	112.6	116.5	154.2	160.8	172.8	178.8	125.0	132.9	142.6	145.7
Oct	146.1	149.8	106.1	109.4	157.5	164.8	175.9	184.4	123.0	130.0	142.4	146.1
Nov	143.8	147.7	98.0	106.6	151.3	158.6	164.2	177.5	106.5	121.5	157.2	157.9
Dec*	151.9	157.7	103.8	114.5	159.8	169.3	180.3	191.7	114.5	124.0	179.7	166.0
Jan	154.3		108.3		163.8		186.6		121.4		164.9	
Feb	148.2		106.7		157.6		179.5		121.9		149.9	
Mar	163.1		131.6		169.2		195.2		129.9		155.2	
Average												
Apr-Dec	145.2	150.8	103.6	108.9	155.2	162.2	172.7	183.2	116.6	126.8	152.8	150.5
Growth over the corresponding period of previous year#												
Nov	8.4	2.7	-1.1	8.8	3.4	4.8	1.5	8.1	-4.8	14.1	-3.4	0.4
Dec*	4.8	3.8	3.7	10.3	3.7	5.9	5.5	6.3	5.2	8.3	3.0	-7.6
Apr-Dec	6.9	3.9	7.1	5.1	4.8	4.5	10.7	6.1	1.1	8.7	5.4	-1.5

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STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry code	Description	Weight	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
10	Manufacture of food products	5.3025	160.8	158.9	151.9	142.4	119.8	116.4	118.3	119.9	122.3	120.5	129.5	136.5	151.9
11	Manufacture of beverages	1.0354	101.3	112.6	120.0	124.2	123.8	136.4	125.2	112.9	100.3	101.8	103.2	99.4	104.0
12	Manufacture of tobacco products	0.7985	82.7	84.6	77.3	78.3	61.1	88.1	83.2	81.3	78.5	91.2	92.3	80.4	89.1
13	Manufacture of textiles	3.2913	112.3	109.7	104.1	106.9	105.3	107.0	106.2	109.1	109.4	109.3	111.2	106.4	113.8
14	Manufacture of wearing apparel	1.3225	113.1	117.3	125.6	143.0	105.1	123.6	122.6	111.7	112.5	103.7	104.0	110.2	119.2
15	Manufacture of leather and related products	0.5021	95.9	99.9	96.8	95.9	89.3	102.6	99.2	102.0	94.3	89.5	87.6	76.1	89.2
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	97.7	96.4	101.7	111.4	84.3	100.3	103.8	99.1	108.1	106.7	103.1	98.2	114.5
17	Manufacture of paper and paper products	0.8724	78.1	79.1	79.2	83.0	75.6	81.0	79.8	81.7	83.0	81.2	78.3	74.9	76.5
18	Printing and reproduction of recorded media	0.6798	95.5	91.3	88.8	91.6	82.1	91.9	85.3	84.4	83.3	84.7	78.6	77.3	86.7
19	Manufacture of coke and refined petroleum products	11.7749	141.9	134.7	131.2	142.4	135.4	140.7	132.2	140.9	130.8	128.8	132.8	135.6	147.4
20	Manufacture of chemicals and chemical products	7.8730	127.5	127.6	125.4	132.3	127.0	133.2	131.7	135.2	129.5	129.4	129.2	123.3	130.3
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	286.3	245.6	205.6	228.0	244.4	245.0	218.8	224.7	212.6	222.9	216.8	251.4	259.2
22	Manufacture of rubber and plastics products	2.4222	106.9	112.8	110.3	116.3	108.9	112.4	114.5	116.9	115.5	117.6	116.6	103.5	106.6
23	Manufacture of other non-metallic mineral products	4.0853	147.1	147.5	147.7	165.4	148.7	149.1	154.1	136.3	139.8	137.6	144.8	137.1	151.2
24	Manufacture of basic metals	12.8043	220.2	226.9	213.2	232.1	220.7	225.9	219.2	223.7	225.6	219.7	227.9	222.1	234.9
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	98.1	95.1	95.7	115.0	85.0	97.8	89.5	93.7	92.8	99.5	100.3	95.0	107.3
26	Manufacture of computer, electronic and optical products	1.5704	111.6	120.8	125.8	134.7	114.2	136.5	134.8	130.9	146.6	146.7	123.8	115.9	114.5
27	Manufacture of electrical equipment	2.9983	116.6	108.1	111.5	124.7	110.4	122.7	136.8	131.8	127.7	128.1	126.2	121.1	163.3
28	Manufacture of machinery and equipment n.e.c.	4.7653	115.5	116.4	121.0	145.4	108.0	118.1	125.3	126.2	122.9	131.7	120.3	117.7	127.6
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	118.5	140.5	130.4	130.5	126.5	134.4	128.9	133.5	129.2	132.6	133.4	134.4	116.4
30	Manufacture of other transport equipment	1.7763	137.2	149.5	145.8	175.7	140.3	153.2	153.4	155.0	156.4	189.0	184.5	159.4	142.0
31	Manufacture of furniture	0.1311	197.4	199.0	227.7	296.4	220.8	246.0	217.0	209.2	226.2	246.6	227.8	201.9	241.1
32	Other manufacturing	0.9415	70.5	76.6	76.4	90.0	96.5	72.5	74.6	83.3	86.9	99.5	91.8	56.9	77.6
5	Mining	14.3725	139.5	144.3	139.7	156.2	130.9	136.5	134.9	116.1	107.1	111.7	128.5	133.8	143.1
10-32	Manufacturing	77.6332	151.6	150.8	144.4	156.2	144.6	150.4	146.6	148.8	146.1	147.2	148.3	147.0	156.2
35	Electricity	7.9943	181.6	197.1	187.2	204.2	212.0	229.3	222.8	220.2	212.3	206.9	207.8	184.1	192.8
	General Index	100	152.3	153.6	147.1	160.0	148.0	154.7	151.0	149.8	145.8	146.9	150.2	148.1	157.2

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