

महाराष्ट्र शासन
GOVERNMENT OF MAHARASHTRA
ई-सुरक्षित बैंक व कोषागार पावली
e-SECURED BANK & TREASURY RECEIPT (e-SBTR)

Bank/Branch: IBKL - 6910725/Pune Baner
Pmt Txn id : 2923786922
Pmt DtTime : 03-APR-2025@13:00:09
ChallanIdNo: 69103332025040350150
District : 2201-PUNE

Stationery No: 23681682557368
Print DtTime : 03-APR-2025 18:28:04
GRAS GRN : MH000130891202526S
Office Name : IGR008-HVL1 HAVELI NO1
GRN Date : 03-Apr-2025@13:00:10

StDuty Schm: 0030046401-75/STAMP DUTY
StDuty Amt : R 100/- (Rs One Zero Zero only)

RgnFee Schm: 0030063301-70/Registration Fees
RgnFee Amt : R 0/- (Rs Zero only)

Article : 5(h) (B) (vi) --Agreement-if not otherwise provided for
Prop Mvblty: N.A. Consideration: R 1/-
Prop Descr : Amar Paradigm Baner Pune 411045

Duty Payer: PAN-AAJCS4821M, Syngenta Foundation India

Other Party: PAN-AAEAN3477B, VAMNICOM

Bank official1 Name & Signature



Bank official2 Name & Signature

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MEMORANDUM OF UNDERSTANDING
BETWEEN
SYNGENTA FOUNDATION INDIA, PUNE

and

VAIKUNTH MEHTA NATIONAL INSTITUTE OF COOPERATIVE MANAGEMENT, PUNE

The collaboration on “Bharat Banker” program which aims in bridging the gap of BFSI Skills for Cooperatives.

This Memorandum of Understanding (Hereinafter referred to as the ‘MoU’) is made and entered to on 04.04.2025 (Hereinafter referred to as the ‘Effective Date’) between Syngenta Foundation India, Amar Paradigm, S. No. 110/11/03, Baner Road Pune 411 046 (Hereinafter referred to as the ‘SFI’) of the one party and Vaikunth Mehta National Institute of Cooperative Management, Near Pune University, Ganeshkhind, Pune-411007 (Hereinafter referred to as the ‘VAMNICOM’) of another party.

Hereinafter, SFI and VAMNICOM, are collectively referred as 'PARTIES' and individually referred to as 'PARTY.'

WHEREAS the SFI is an independent not-for-profit organization under Section 25 of the Companies Act. And was established on October 25th, 2005. SFI's mission is to engage small and marginal farmers as well as rural youths to participate in agricultural development. By improving their access to knowledge, skill training, better Agri inputs, increasing their knowledge of agronomic practices, establishing ease of access to credit and providing systematic market linkages. The focus is on educating, engaging new generation of rural households in the development of agriculture and rural economy.

WHEREAS the VAMNICOM is apex management training and a grant-in-aid Institution under Ministry of Cooperation, Government of India, catering to the management development, training, research and consultancy needs of various cooperative organizations, government departments and other national bodies.

NOW THEREFORE, The SFI, Pune and VAMNICOM have decided to enter into this MoU and agree as herein contained:

ARTICLE-1
OBJECTIVE

The Parties agree that the objective of this MoU (Hereinafter referred to as the ‘Objective’) is to develop skill training program to equip rural youth with the essential knowledge and abilities to thrive in the BFSI (Banking, Financial Services, and Insurance) Sector. The



emphasis will be on providing training on rural and cooperative banking and support the government initiatives that aims to strengthen Primary Agricultural Credit Societies (PACS) as a Special Purpose Vehicles (SPVs) for resilient rural banking and insurance ecosystem.

ARTICLE-2

AREAS OF COLLABORATION

The Parties agree to cooperate and collaborate in the areas that include designing of training program, development of curriculum, train the trainer program, program certification and implementation across India.

The collaboration under this MOU will cover the following:

2.1 Designing the training programme.

2.1.1 Design the program architecture for successful implementation of the Bharat Banker program across India

2.1.2 This will include identification of training requirements, knowledge partner, implementation partner, certification, marketing, and funding partners for the program.

2.1.3 To decide roles and responsibilities of each party while delivering the program at scale.

2.1.4 To create governance and management system for smooth implementations, monitoring and review the progress of the program.

2.2 Develop training curriculum.

2.2.1 Collaboration to jointly finalize the training course content, Scope of the information to be disseminated, developing training manual by involving subject matter specialist from relevant areas from VAMNICOM and from other institutions. Decide course duration and methods of delivery.

2.2.2 Developing training manual, support to write relevant training modules, validation of complete training manual. Certification of the training program. Designing the training methodology, monitoring, and reporting tools.

2.3 Training of Trainers and Stakeholders

The training of trainers and stakeholders will be done at the VAMNICOM's facilities. It will cover different topics of training program providing required knowledge, briefing and how to use different training tools. This is to ensure that the training



program is well equipped to disseminate the knowledge to the trainers across India.

2.4 Candidates Internship and Settlement

VAMNICOM will support by coordinating with DCBs and other financial institutes in rural area, for arranging one month internship. Candidates who complete the training and internship successfully will be referred to the concerned DCB, SCB and NABARD for final settlement as PACs officer or in other relevant opportunities in DCCB/ SCB /rural financial institutes. The trained rural youth under this programme will be placed in the cooperative ecosystem.

2.5 Strategic Alliance

Both the parties will facilitate strategic alliance among stakeholders involved in cooperative management.

2.6 Other Knowledge-based Activities

- Development of curriculum, developing training manual, developing, and finalizing training tools.
- Conducting Training of Trainers as and when required
- Any other knowledge-based activities as determined and mutually agreed upon by both Parties.

ARTICLE-3

IMPLEMENTATION

SFI will work as an implementation partner. The detailed work plan of training rural youth on BFSI and cooperative management is given in Annexure attached with this MoU. Both parties will follow the implementation plan and in general ensure the proper and effective implementation of this MoU subject to the existing laws and policies of either Party. The work plans may originate from either party but will require the full approval of both the Parties for implementation. The Parties shall consult each other via Contact Persons as determined by the respective Parties for working out the details of the responsibilities of both institutions in terms of the areas of collaboration as agreed upon in **Article-2**.

ARTICLE-4

COST AND FUNDING

- 4.1 The cost of the classroom training as well as field training /internship will be mutually decided and approved by both the parties. It will be depending upon the mode of training as well as location of training.



4.2 The same will be communicated to sponsoring organizations and separate letter of intent will be signed with the sponsoring organization.

4.3 The internship stipend will be provided directly to the candidates by the sponsoring organization.

ARTICLE-5

PUBLICATION & INTELLECTUAL PROPERTY RIGHTS

5.1 Each Party will ensure appropriate protection of Intellectual Property Rights generated from cooperation pursuant to this MoU, consistent with their respective laws, rules and regulations and international agreements to which both parties are committed.

5.2 The Parties shall not assign any rights and obligations arising out of the IPR generated to inventions/activities conducted under the MoU to any third party without the written consent of the other Party.

5.3 Any publication, document and/or paper arising out of joint work conducted by the Parties pursuant to this MoU will be jointly owned. The use of the name, logo, and/or official emblem of the Parties on any publication, document and/or paper will require prior written permission of both the Parties, it may however be ensured that the official emblem and logo is not misused.

5.4 All information and documents to be exchanged pursuant to this Memorandum of Understanding will be kept confidential by the Parties and will be used subject to such terms as each Party may specify. A Party will not use the information for purposes other than that specified without the prior written consent of the other Party.

5.5 All Confidential Information shall remain the exclusive property of the disclosing Party. The Parties agree that the disclosure of the Confidential Information does not grant or imply any license, interest or right to the Recipient in respect to any intellectual property right of the other Party.

5.6 Unpublished information, whether oral, in writing or otherwise, discovered or conceived by the faculties or employees of both the parties and exchanged under the provisions of this MoU will not be transmitted to a third party, unless otherwise agreed by the Parties.

ARTICLE-6

DISCLOSURE OF INFORMATION & CONFIDENTIALITY

6.1 SFI and VAMNICOM agree that except for a Court Order requiring disclosure, neither shall disclose to any third party without the written consent of the other. Any



information made available to the Parties, in the performance of work and/or generated by the performance of work, under this Agreement, except information which at the date hereof was:

(i) In the public domain

(ii) Known to either prior to the date hereof as evidenced by written documents subsequently.

6.2 All data generated through this MoU with assistance by VAMNICOM from SFI work Programme or the work Programme of a collaborating institute in India shall be subject to explicit written approval signed by VAMNICOM or the collaborating institute before publication of same by SFI and vice-versa.

6.3 The provisions in this Article shall survive termination or completion of the MoU.

6.4 The Parties agree to ensure confidentiality and not to disclose to any third parties, persons or individual any confidential information acquired by SFI and VAMNICOM in connection with this MoU unless otherwise authorized in advance in writing by either Party.

ARTICLE-7

AMENDMENT

No amendment or modification of this MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MoU. The modifications/changes shall be effective from the date on which they are made/ executed, unless otherwise agreed to.

ARTICLE-8

INSTITUTIONAL LINKS

Both Parties will establish inter-institutional links between their respective offices for the successful implementation of Bharat Banker program.

ARTICLE-9

JOINT WORKING GROUP

A Joint Working Group will be set up with representatives from both Parties to meet once in a quarter alternately in Pune to follow up the execution of this MoU and suggest necessary measures for its effective implementation.

ARTICLE-10

VALIDITY/TERMINATION

MOU between SFI and VAMNICOM, Pune



The MoU shall be effective from the date of its signing by both the Parties. It shall be valid for a period of Five (5) years. Thereafter it shall be automatically renewed for a period of Five (5) years unless either Party serves notice on the other of its intention to terminate it, in which event, the MoU shall stand terminated at the end of one calendar month from the date of issue of such a notice. But the termination of this MoU shall not affect the validity or duration of specific collaborative programmes already being undertaken thereunder, unless decided otherwise in writing by the Parties by mutual consent.

ARTICLE-11

ARBITRATION

In the event of any dispute or difference between the Parties arising out of or in connection with this agreement such dispute or differences shall be settled amicably by the parties by mutual consultation/ discussion and in case the parties fail to arrive at any amicable settlement the dispute within a period of three months then the same shall be referred to the sole arbitration of a person nominated with mutual consent of both the parties. The award of the Arbitrator shall be final and binding on both the parties. Arbitration proceedings shall be governed by existing law on arbitration matters and these at of the Arbitration shall be at Pune.

ARTICLE-12

NOTICE

Any notice to be given hereunder by either Party to the other may be sent by first class registered delivery paid post addressed to the address of the other Party as follows -

Syngenta Foundation India: Vikram Borade,

Head Credit Initiatives and Research

Syngenta Foundation India

110/11/3 Amar Paradigm Baner Road Baner Pune 411045

VAMNICOM, Pune :

Director,

Vaikunth Mehta National Institute of Co-operative
Management,

Savitribai Phule Pune University Road, Pune- 411 007.

The Parties hereby agree that this MoU is not meant to be conclusive or exhaustive. Instead, this MoU outlines the general understanding and the framework for mutual cooperation between the Parties and is aimed at paving the way to enter into formal Agreement/Agreements.



IN WITNESS, whereof, the two Parties here unto have signed at Mumbai on this 04th Day of April, 2025 in two originals in English.

Signed by



(Rajendra Jog)
Country Director
For and on behalf of
Syngenta Foundation India
Pune-411045

Signed by



(Hema Yadav)
Director
For and on behalf of
Vaikunth Mehta National Institute of
Co-Operative Management,
Pune- 411 007

निदेशक
DIRECTOR

वै. मे. रा. स. प्र. संस्थान

V. M. National Instt. of Co-op. Management

विद्यापीठ मार्ग, पुणे - 411 007

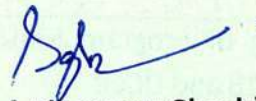
University Road, Pune - 411 007

Witness 1



(Vikram Borade)
Head Credit Initiatives and Research
SFI Pune

Witness 1



(Prof. Shantanu Ghosh)
Registrar
VAMNICOM, Pune

Witness 2



(Rajendra Deshmukh)
SFI, Pune

Witness 2



(Mahesh Kadam)
Associate Professor
VAMNICOM, Pune



Annexure

Sr No	Activity	Responsibility		Remarks
		SFI	VAMNICOM	
01	Program Design	✓	✓	
02	Program Approval		✓	
03	Curriculum Development	✓	✓	
04	Certification		✓	
05	Identification of faculties across selected states	✓		
05	Train the trainer	✓	✓	
06	Finalization of states for program implementation		✓	
07	Signing of program MoU with SCB and DCCB	✓	✓	
08	Provide training to nominated candidates of DCCB and SCB	✓		
9	Coordinating with DCCB/SCB for internship	✓	✓	
10	Monitoring settlement of candidates with DDCB/SCB/ Rural Fis	✓	✓	
11	Review and revision of program at regular interval	✓	✓	



MOU between SFI and VAMNICOM, Pune

