

Press Information Bureau
Govt. of India

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INDIA'S IIP RECORDS A GROWTH OF 4.8% IN THE JULY 2024.

**QUICK ESTIMATE OF INDEX OF INDUSTRIAL PRODUCTION AND USE-
BASED INDEX FOR THE MONTH OF JULY 2024
(BASE 2011-12=100)**

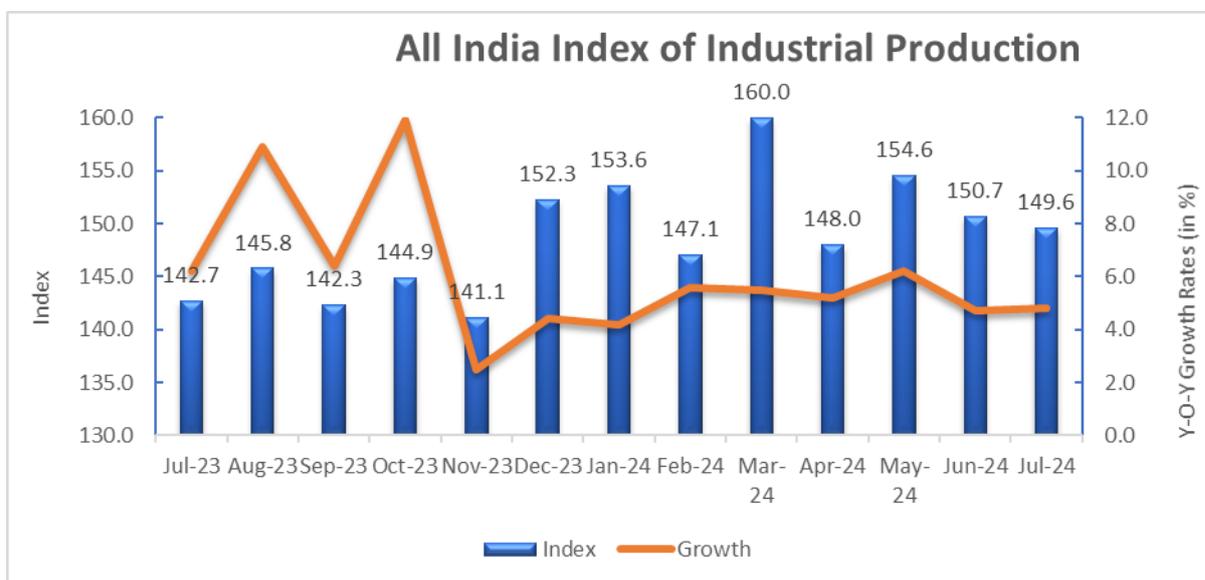
The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

2. Key Highlights:

- i. The IIP growth rate for the month of July 2024 is 4.8 percent which was 4.7% in the month of June 2024.
- ii. The growth rates of the three sectors, Mining, Manufacturing and Electricity for the month of July 2024 are 3.7 percent, 4.6 percent and 7.9 percent respectively.
- iii. The Quick Estimates of IIP stands at 149.6 against 142.7 in July 2023. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of July 2024 stand at 116.0, 148.6 and 220.2 respectively.
- iv. Within the manufacturing sector, top three positive contributors for the month of July 2024 are – “Manufacture of basic metals” (6.4%), “Manufacture of coke and refined petroleum products” (6.9%), and “Manufacture of electrical equipment” (28.3%).
- v. As per the use base classification, the indices stand at 150.1 for Primary Goods, 114.4 for Capital Goods, 164.3 for Intermediate Goods and 178.7 for Infrastructure/ Construction Goods for the month of July 2024. Further, the indices for Consumer durables and Consumer non-durables stand at 126.6 and 146.8 respectively.
- vi. The corresponding growth rates of IIP as per Use-based classification in July 2024 over July 2023 are 5.9 percent in Primary goods, 12.0 percent in Capital goods, 6.8 percent in Intermediate goods, 4.9 percent in

Infrastructure/ Construction Goods, 8.2 percent in Consumer durables and -4.4 percent in Consumer non-durables (Statement III). Based on use-based classification, top three positive contributors to the growth of IIP for the month of July 2024 are – Primary goods, Intermediate goods and Consumer durables.

vii. Monthly Indices and Growth Rate (in %) of IIP for the last 13 months



3. Along with the Quick Estimates of IIP for the month of July 2024, the indices for June 2024 have undergone the first revision and those for April 2024 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for July 2024, the first revision for June 2024 and the final revision for April 2024 have been compiled at weighted response rates of 91 percent, 94 percent and 96 percent respectively.

4. Details of Quick Estimates of the Index of Industrial Production for the month of July 2024 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the changes in the industrial sector, Statement IV provides month-wise indices for the last 12 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Release of the Index for August 2024 will be on Friday, 11th October 2024.

Note: -

1. This Press release (English and Hindi Version) is also available at the Ministry's Website -<http://www.mospi.gov.in>.
2. Detailed information pertaining to IIP is available at <https://mospi.gov.in/iip>

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL
(Base: 2011-12=100)

Month	Mining (14.372472)		Manufacturing (77.63321)		Electricity (7.994318)		General (100)	
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25
Apr	122.6	130.9	138.8	144.6	192.3	212.0	140.7	148.0
May	128.1	136.5	143.1	150.2	201.6	229.3	145.6	154.6
Jun	122.3	134.9	141.6	146.2	205.2	222.8	143.9	150.7
Jul*	111.9	116.0	142.1	148.6	204.0	220.2	142.7	149.6
Aug	111.9		144.4		220.5		145.8	
Sep	111.5		141.5		205.9		142.3	
Oct	127.4		142.1		203.8		144.9	
Nov	131.3		139.3		176.3		141.1	
Dec	139.5		151.6		181.6		152.3	
Jan	144.3		150.8		197.1		153.6	
Feb	139.7		144.4		187.2		147.1	
Mar	156.2		156.2		204.2		160.0	
Average								
Apr-Jul	121.2	129.6	141.4	147.4	200.8	221.1	143.2	150.7
Growth over the corresponding period of previous year								
Jun	7.6	10.3	3.5	3.2	4.2	8.6	4.0	4.7
Jul*	10.7	3.7	5.3	4.6	8.0	7.9	6.2	4.8
Apr-Jul	7.3	6.9	5.1	4.2	2.9	10.1	5.1	5.2

* Figures for July 2024 are Quick Estimates.

NOTE: Indices for the months of Jun'24 and Apr'24 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)
(Base: 2011-12=100)

Industry code	Description	Weight	Index		Cumulative Index		Percentage growth	
			Jul'23	Jul'24*	Apr-Jul*	2023-24	2024-25	Jul'24*
10	Manufacture of food products	5.3025	121.6	119.4	124.1	118.1	-1.8	-4.8
11	Manufacture of beverages	1.0354	109.4	111.9	116.9	123.8	2.3	5.9
12	Manufacture of tobacco products	0.7985	71.8	81.2	79.1	78.4	13.1	-0.9
13	Manufacture of textiles	3.2913	108.5	108.5	107.3	106.7	0.0	-0.6
14	Manufacture of wearing apparel	1.3225	103.9	111.5	107.1	115.6	7.3	7.9
15	Manufacture of leather and related products	0.5021	95.1	101.7	99.3	98.2	6.9	-1.1
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	98.4	100.3	96.1	97.2	1.9	1.1
17	Manufacture of paper and paper products	0.8724	82.1	80.7	80.3	79.3	-1.7	-1.2
18	Printing and reproduction of recorded media	0.6798	89.0	85.8	88.8	86.3	-3.6	-2.8
19	Manufacture of coke and refined petroleum products	11.7749	131.9	141.0	133.1	137.4	6.9	3.2
20	Manufacture of chemicals and chemical products	7.8730	128.6	134.7	129.9	132.1	4.7	1.7
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	244.5	224.7	233.7	233.1	-8.1	-0.3
22	Manufacture of rubber and plastics products	2.4222	107.7	117.2	108.3	113.0	8.8	4.3
23	Manufacture of other non-metallic mineral products	4.0853	134.0	136.5	144.7	147.1	1.9	1.7
24	Manufacture of basic metals	12.8043	209.4	222.8	205.3	221.0	6.4	7.6
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	83.8	93.0	83.5	91.4	11.0	9.5
26	Manufacture of computer, electronic and optical products	1.5704	118.6	131.0	116.8	129.5	10.5	10.9
27	Manufacture of electrical equipment	2.9983	102.5	131.5	104.8	125.3	28.3	19.6
28	Manufacture of machinery and equipment n.e.c.	4.7653	119.9	127.4	116.9	120.0	6.3	2.7
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	129.5	133.7	123.0	130.9	3.2	6.4
30	Manufacture of other transport equipment	1.7763	123.5	155.0	128.7	150.5	25.5	16.9
31	Manufacture of furniture	0.1311	190.6	205.6	174.6	220.0	7.9	26.0
32	Other manufacturing	0.9415	97.1	83.1	87.4	81.7	-14.4	-6.5
05	Mining	14.3725	111.9	116.0	121.2	129.6	3.7	6.9
10-32	Manufacturing	77.6332	142.1	148.6	141.4	147.4	4.6	4.2
35	Electricity	7.9943	204.0	220.2	200.8	221.1	7.9	10.1
	General Index	100.00	142.7	149.6	143.2	150.7	4.8	5.2

* Figures for July 2024 are Quick Estimates.

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED
(Base :2011-12=100)

Month	Primary goods (34.048612)		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ construction goods (12.338363)		Consumer durables (12.839296)		Consumer non-durables (15.329199)	
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2022-23	2024-25	2023-24	2024-25	2023-24	2024-25
	Apr	142.2	152.2	92.4	95.0	152.0	157.8	169.8	184.2	108.1	119.5	154.7
May	149.9	160.9	102.6	105.6	156.9	163.0	173.2	184.1	115.6	130.2	149.8	153.6
Jun	146.7	156.0	107.4	111.5	154.2	158.9	170.9	183.1	116.8	127.0	146.7	144.5
Jul*	141.8	150.1	102.1	114.4	153.8	164.3	170.3	178.7	117.0	126.6	153.5	146.8
Aug	145.4		107.4		157.4		176.8		123.2		148.3	
Sep	138.8		112.6		154.2		172.8		125.0		142.6	
Oct	146.1		106.1		157.5		175.9		123.0		142.4	
Nov	143.8		98.0		151.3		164.2		106.5		157.2	
Dec	151.9		103.8		159.8		180.3		114.5		179.7	
Jan	154.3		108.3		163.8		186.6		121.4		164.9	
Feb	148.2		106.7		157.6		179.5		121.9		149.9	
Mar	163.1		131.6		169.2		195.2		129.9		155.2	
Average												
Apr-Jul	145.2	154.8	101.1	106.6	154.2	161.0	171.1	182.5	114.4	125.8	151.2	149.0
Growth over the corresponding period of previous year												
Jun	5.3	6.3	2.9	3.8	5.2	3.0	13.3	7.1	-6.8	8.7	0.5	-1.5
Jul*	7.7	5.9	5.1	12.0	3.2	6.8	12.6	4.9	-3.6	8.2	8.3	-4.4
Apr-Jul	4.6	6.6	5.1	5.4	3.4	4.4	13.1	6.7	-2.9	10.0	7.2	-1.5

* Figures for July 2024 are Quick Estimates.

NOTE: Indices for the months of Jun'24 and Apr'24 incorporate updated production data.

STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)
(Base: 2011-12=100)

Industry code	Description	Weight	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
10	Manufacture of food products	5.3025	123.9	114.6	123.5	141.5	160.8	158.9	151.9	142.4	119.8	116.7	116.4	119.4
11	Manufacture of beverages	1.0354	103.4	101.6	99.6	100.7	101.3	112.6	120.0	124.2	123.8	134.3	125.2	111.9
12	Manufacture of tobacco products	0.7985	81.4	89.8	82.7	79.8	82.7	84.6	77.3	78.3	61.1	87.8	83.6	81.2
13	Manufacture of textiles	3.2913	107.1	108.4	110.2	102.7	112.3	109.7	104.1	106.9	105.3	106.9	106.2	108.5
14	Manufacture of wearing apparel	1.3225	97.8	102.4	97.8	92.9	113.1	117.3	125.6	143.0	105.1	123.2	122.6	111.5
15	Manufacture of leather and related products	0.5021	92.4	91.8	91.1	78.8	95.9	99.9	96.8	95.9	89.3	102.4	99.4	101.7
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	98.5	108.1	93.7	87.6	97.7	96.4	101.7	111.4	84.3	100.3	103.9	100.3
17	Manufacture of paper and paper products	0.8724	82.3	78.5	78.5	73.3	78.1	79.1	79.2	83.0	75.6	81.1	79.9	80.7
18	Printing and reproduction of recorded media	0.6798	91.0	87.5	87.0	84.1	95.5	91.3	88.8	91.6	82.1	91.9	85.4	85.8
19	Manufacture of coke and refined petroleum products	11.7749	131.7	122.4	125.7	132.9	141.9	134.7	131.2	142.4	135.4	140.7	132.4	141.0
20	Manufacture of chemicals and chemical products	7.8730	126.8	123.6	126.5	119.5	127.5	127.6	125.4	132.3	127.0	134.7	131.8	134.7
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	225.9	220.1	212.8	244.3	286.3	245.6	205.6	228.0	244.4	244.5	218.7	224.7
22	Manufacture of rubber and plastics products	2.4222	108.5	106.5	109.0	105.1	106.9	112.8	110.3	116.3	108.9	111.3	114.6	117.2
23	Manufacture of other non-metallic mineral products	4.0853	142.5	132.8	140.5	127.0	147.1	147.5	147.7	165.4	148.7	149.1	154.1	136.5
24	Manufacture of basic metals	12.8043	217.4	213.6	217.2	207.3	220.2	226.9	213.2	232.1	220.7	223.5	217.1	222.8
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	100.0	97.1	92.8	81.0	98.1	95.1	95.7	115.0	85.0	97.8	89.8	93.0
26	Manufacture of computer, electronic and optical products	1.5704	131.4	149.4	123.1	96.7	111.6	120.8	125.8	134.7	114.2	138.2	134.7	131.0
27	Manufacture of electrical equipment	2.9983	108.6	108.0	94.8	89.0	116.6	108.1	111.5	124.7	110.4	122.8	136.4	131.5
28	Manufacture of machinery and equipment n.e.c.	4.7653	126.3	127.0	123.3	109.1	115.5	116.4	121.0	145.4	108.0	118.6	125.9	127.4
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	128.6	130.5	135.7	126.7	118.5	140.5	130.4	130.5	126.5	134.4	128.8	133.7
30	Manufacture of other transport equipment	1.7763	145.9	166.0	157.2	144.5	137.2	149.5	145.8	175.7	140.3	153.2	153.4	155.0
31	Manufacture of furniture	0.1311	189.5	185.1	176.8	144.5	197.4	199.0	227.7	296.4	220.8	240.9	212.6	205.6
32	Other manufacturing	0.9415	94.6	96.7	103.7	65.8	70.5	76.6	76.4	90.0	96.5	72.4	74.9	83.1
5	Mining	14.3725	111.9	111.5	127.4	131.3	139.5	144.3	139.7	156.2	130.9	136.5	134.9	116.0
10-32	Manufacturing	77.6332	144.4	141.5	142.1	139.3	151.6	150.8	144.4	156.2	144.6	150.2	146.2	148.6
35	Electricity	7.9943	220.5	205.9	203.8	176.3	181.6	197.1	187.2	204.2	212.0	229.3	222.8	220.2
	General Index	100	145.8	142.3	144.9	141.1	152.3	153.6	147.1	160.0	148.0	154.6	150.7	149.6

* Figures for July 2024 are Quick Estimates.

NOTE: Indices for the months of Jun'24 and Apr'24 incorporate updated production data.
