

**Statement 1: First Advance Estimates of National Income and Expenditure Components of GDP, 2023-24**  
(at 2011- 12 Prices)

(₹ Crore)

Sl.No.	Item	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
<b>Domestic Product</b>						
1	GVA at Basic Prices	13,798,025	14,764,840	15,782,157	7.0	6.9
2	Net Taxes on Products	1,127,815	1,241,585	1,396,485	10.1	12.5
3	Gross Domestic Product (GDP) <sup>@</sup>	14,925,840	16,006,425	17,178,641	7.2	7.3
4	Net Domestic Product (NDP)	12,977,142	13,929,147	14,958,030	7.3	7.4
<b>Expenditure Components <sup>#</sup></b>						
5	Private Final Consumption Expenditure (PFCE)	8,703,541	9,358,694	9,774,122		
6	Government Final Consumption Expenditure (GFCE)	1,575,281	1,577,306	1,641,364		
7	Gross Fixed Capital Formation (GFCF)	4,878,773	5,434,691	5,994,586		
8	Changes in Stocks (CIS)	124,162	127,463	133,319		
9	Valuables	278,759	226,089	197,931		
10	Exports	3,305,833	3,754,521	3,806,953		
11	Imports	3,493,326	4,091,375	4,629,536		
12	Discrepancies	-447,182	-380,964	259,902		
13	GDP	14,925,840	16,006,425	17,178,641		
<b>Share in GDP (%)</b>						
14	Private Final Consumption Expenditure (PFCE)	58.3	58.5	56.9		
15	Government Final Consumption Expenditure (GFCE)	10.6	9.9	9.6		
16	Gross Fixed Capital Formation (GFCF)	32.7	34.0	34.9		
17	Changes in Stocks (CIS)	0.8	0.8	0.8		
18	Valuables	1.9	1.4	1.2		
19	Exports	22.1	23.5	22.2		
20	Imports	23.4	25.6	26.9		
21	Discrepancies	-3.0	-2.4	1.5		
22	GDP	100.0	100.0	100.0		
<b>National Product</b>						
23	Gross National Income (GNI)	14,619,532	15,681,337	16,805,361	7.3	7.2
24	Net National Income (NNI)	12,670,834	13,604,058	14,584,750	7.4	7.2
<b>Per Capita Income, Product and Final Consumption</b>						
25	Population* (in million)	1369	1383	1395		
26	Per Capita GDP (₹)	109,060	115,746	123,144	6.1	6.4
27	Per Capita GNI (₹)	106,822	113,395	120,469	6.2	6.2
28	Per Capita NNI (₹)	92,583	98,374	104,550	6.3	6.3
29	Per Capita PFCE (₹)	63,595	67,675	70,065	6.4	3.5

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

<sup>@</sup>GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>#</sup>Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

\*Relates to mid-financial year

**Statement 2: First Advance Estimates of National Income and Expenditure Components of GDP, 2023-24**  
(at Current Prices)

(₹ Crore)

Sl.No.	Item	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
	<b>Domestic Product</b>					
1	GVA at Basic Prices	21,438,883	24,742,871	26,712,195	15.4	8.0
2	Net Taxes on Products	2,032,128	2,497,841	2,945,549	22.9	17.9
3	Gross Domestic Product (GDP) <sup>@</sup>	23,471,012	27,240,712	29,657,745	16.1	8.9
4	Net Domestic Product (NDP)	20,796,554	24,368,727	26,558,402	17.2	9.0
	<b>Expenditure Components <sup>#</sup></b>					
5	Private Final Consumption Expenditure (PFCE)	14,344,336	16,494,733	18,051,291		
6	Government Final Consumption Expenditure (GFCE)	2,625,361	2,819,205	3,045,907		
7	Gross Fixed Capital Formation (GFCF)	6,786,391	7,943,199	8,832,161		
8	Changes in Stocks (CIS)	163,438	181,754	190,982		
9	Valuables	379,112	330,994	314,675		
10	Exports	5,049,645	6,207,309	6,428,932		
11	Imports	5,669,023	7,203,213	7,016,344		
12	Discrepancies	-208,247	466,730	-189,860		
13	GDP	23,471,012	27,240,712	29,657,745		
	<b>Share in GDP(%)</b>					
14	Private Final Consumption Expenditure (PFCE)	61.1	60.6	60.9		
15	Government Final Consumption Expenditure (GFCE)	11.2	10.3	10.3		
16	Gross Fixed Capital Formation (GFCF)	28.9	29.2	29.8		
17	Changes in Stocks (CIS)	0.7	0.7	0.6		
18	Valuables	1.6	1.2	1.1		
19	Exports	21.5	22.8	21.7		
20	Imports	24.2	26.4	23.7		
21	Discrepancies	-0.9	1.7	-0.6		
22	GDP	100.0	100.0	100.0		
	<b>National Product</b>					
23	Gross National Income (GNI)	23,001,260	26,695,929	29,025,946	16.1	8.7
24	Net National Income (NNI)	20,326,803	23,823,945	25,926,603	17.2	8.8
25	Gross National Disposable Income (GNDI)	23,606,704	27,336,482	29,705,903	15.8	8.7
26	Net National Disposable Income (NNDI)	20,932,247	24,464,497	26,606,560	16.9	8.8
	<b>Per Capita Income, Product and Final Consumption</b>					
27	Per Capita GDP (₹)	171,498	196,983	212,600	14.9	7.9
28	Per Capita GNI (₹)	168,066	193,044	208,071	14.9	7.8
29	Per Capita NNI (₹)	148,524	172,276	185,854	16.0	7.9
30	Per Capita GNDI (₹)	172,490	197,676	212,946	14.6	7.7
31	Per Capita PFCE (₹)	104,811	119,277	129,400	13.8	8.5

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

<sup>@</sup> GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>#</sup>Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

**Statement 3: First Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)**

Industry	(₹Crore)				
	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	2,149,122	2,234,269	2,274,933	4.0	1.8
2. Mining & Quarrying	310,415	324,708	350,870	4.6	8.1
3. Manufacturing	2,582,473	2,617,059	2,788,056	1.3	6.5
4. Electricity, Gas, Water Supply & Other Utility Services	316,110	344,418	372,919	9.0	8.3
5. Construction	1,129,368	1,242,354	1,375,800	10.0	10.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	2,456,447	2,800,112	2,977,007	14.0	6.3
7. Financial, Real Estate & Professional Services	3,098,827	3,320,305	3,615,545	7.1	8.9
8. Public Administration, Defence & Other Services*	1,755,263	1,881,615	2,027,026	7.2	7.7
<b>GVA at Basic Prices</b>	<b>13,798,025</b>	<b>14,764,840</b>	<b>15,782,157</b>	<b>7.0</b>	<b>6.9</b>

**Statement 4: First Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)**

Industry	(₹Crore)				
	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	4,066,649	4,557,599	4,809,251	12.1	5.5
2. Mining & Quarrying	429,364	583,535	617,396	35.9	5.8
3. Manufacturing	3,396,735	3,636,171	3,796,270	7.0	4.4
4. Electricity, Gas, Water Supply & Other Utility Services	555,605	741,540	809,605	33.5	9.2
5. Construction	1,737,505	2,027,545	2,221,363	16.7	9.6
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	3,611,993	4,448,156	4,707,728	23.1	5.8
7. Financial, Real Estate & Professional Services	4,612,286	5,300,147	5,826,765	14.9	9.9
8. Public Administration, Defence & Other Services*	3,028,745	3,448,178	3,923,819	13.8	13.8
<b>GVA at Basic Prices</b>	<b>21,438,883</b>	<b>24,742,871</b>	<b>26,712,195</b>	<b>15.4</b>	<b>8.0</b>

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

\*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services