



**Research Unit**  
 Press Information Bureau  
 Ministry of Information and Broadcasting  
 Government of India



## **Startup India: Every Second Startup Has A Woman Director**

### *National Startup Day (January 16)*

### *Celebrating 8 Years of Startup India*

(Ministry of Commerce & Industry)

January 15, 2024

*"Startups are the engines of exponential growth, manifesting the power of innovation. Several big companies today are startups of yesterday. They were born with a spirit of enterprise and adventure kept alive due to hard work and perseverance and today have become shining beacons of innovation."*

- Prime Minister Narendra Modi

Launched on January 16, 2016, **Startup India** is a flagship initiative of the Government of India intended to nurture innovation, catalyse startup culture and build a strong and inclusive ecosystem for entrepreneurship in India. The Startup India Initiative has rolled out [several programs](#) to support entrepreneurs, build a robust startup ecosystem and **transform India into a country of job creators instead of job seekers.**

Since the launch of Startup India, the startup landscape in India has experienced exponential growth and India has become the **third-largest startup ecosystem** in the world.

#### KEY INITIATIVES

- ✓ Startup India Action Plan
- ✓ Startup India Seed Fund Scheme (SISFS)
- ✓ Fund of Funds for Startups (FFS)
- ✓ Atal Innovation Mission (AIM)
- ✓ National Mentorship Portal (MAARG)



# STARTUP INDIA

#### DPIIT Recognized Startups

## 1.18 LAKH+ DPIIT RECOGNIZED STARTUPS

Sustained efforts by the Government of India, under the Startup India initiative, have led to an increase in the number of recognised startups from just 300 in 2016 to **1,18,320** as on January 14, 2024.

## Empowering Women Entrepreneurs

### 55,816 WOMEN LED STARTUPS

Women's rising role in entrepreneurship fuels economic growth in India. Recognizing this, Startup India actively fosters women's entrepreneurship through diverse initiatives, schemes, and strategic partnerships.

#### PROGRAMS & INITIATIVES

- ✓ SuperStree: Startup India Video Podcast Series
- ✓ Women for Startups
- ✓ WING - Women Rise Together



**55,816 startups (48%)** out of a total of 1,17,254 startups in India have at least one woman director (till December 2023), which underscores the impactful role of women in shaping the startup landscape.

#### Diverse Recognition Across Cities

### 50% STARTUPS IN TIER 2 & 3 CITIES

Startup India Initiative has successfully highlighted the geographical diversity with more than **50% of startups emerging from tier 2 and 3 cities** (till December 2023). This decentralization underscores the inclusive nature of the startup ecosystem.

#### Boosting Employment Opportunities

### 12 LAKH+ DIRECT JOBS CREATED

Recognized startups have significantly contributed to the employment landscape, generating **over 12.42 lakh direct jobs** (till December 2023). This underscores their pivotal role in fostering economic growth and providing substantial job opportunities across various sectors.

In its journey since inception, Startup India has emerged as a transformative force, fostering innovation and entrepreneurship. Through sustained efforts, the number of recognized startups has witnessed remarkable growth, reflecting the success of the initiative in nurturing a dynamic entrepreneurial landscape. Moreover, the active encouragement of women's entrepreneurship, geographical diversity in startup emergence, and the substantial contribution to job creation underscore the comprehensive impact of Startup India in shaping a vibrant and diverse future for the country's startup ecosystem.

## References

- <https://sansad.in/getFile/loksabhaquestions/annex/1714/AU2407.pdf?source=pqals>
- <https://sansad.in/getFile/loksabhaquestions/annex/1714/AU2813.pdf?source=pqals>
- <https://www.startupindia.gov.in/>
- <https://sansad.in/getFile/loksabhaquestions/annex/1714/AU2959.pdf?source=pqals>
- [https://www.startupindia.gov.in/content/s/women\\_entrepreneurs.html#Programs&Initiatives](https://www.startupindia.gov.in/content/s/women_entrepreneurs.html#Programs&Initiatives)

**NR/HP/RK/AM**