# PRESS NOTE

**ON** 

SECOND ADVANCE ESTIMATES
OF NATIONAL INCOME 2023-24,
QUARTERLY ESTIMATES
OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER)
OF 2023-24

**AND** 

FIRST REVISED ESTIMATES
OF NATIONAL INCOME, CONSUMPTION
EXPENDITURE, SAVING AND CAPITAL FORMATION
FOR 2022-23



# NATIONAL STATISTICAL OFFICE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION GOVERNMENT OF INDIA

# GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

Dated 10<sup>th</sup> Phalgun, 1945 Saka 29<sup>th</sup> February, 2024

#### PRESS NOTE

# SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2023-24, QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE THIRD QUARTER (OCTOBER-DECEMBER), 2023-24 AND

# FIRST REVISED ESTIMATES OF NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2022-23

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) is releasing in this Press Note the Second Advance Estimates (SAE) of National Income, 2023-24; Quarterly Estimates of Gross Domestic Product (GDP) for October-December quarter (Q3) of 2023-24 along with its expenditure components and following Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation:

- a. First Revised Estimates (FRE) for the financial year 2022-23;
- b. Second Revised Estimates (SRE) and Final Estimates for the financial year 2021-22;
- c. Third Revised Estimates (TRE) and Final Estimates for the financial year 2020-21

These estimates are released both at Constant (2011-12) and Current Prices, in accordance with the release calendar of National Accounts. Further, it has been decided to consider the SRE as Final Estimates. Accordingly, the practice of bringing out TRE would be discontinued henceforth. Therefore, TRE of 2020-21 and SRE of 2021-22 are Final Estimates for the respective years.

- 2. Real GDP or GDP at Constant (2011-12) Prices in the year 2023-24 is estimated to attain a level of ₹172.90 lakh crore, against the FRE of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth rate of GDP during 2023-24 is estimated at 7.6 percent as compared to growth rate of 7.0 percent in 2022-23.
- 3. Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated to attain a level of ₹293.90 lakh crore, against ₹269.50 lakh crore in 2022-23, showing a growth rate of 9.1 percent.
- 4. GDP at Constant (2011-12) Prices in Q3 of 2023-24 is estimated at ₹43.72 lakh crore, against ₹40.35 lakh crore in Q3 of 2022-23, showing a growth rate of 8.4 percent. GDP at Current Prices in Q3 of 2023-24 is estimated at ₹75.49 lakh crore, as against ₹68.58 lakh crore in Q3 of 2022-23, showing a growth rate of 10.1 percent.
- 5. Detailed Notes on: (i) Second Advance Estimates (SAE) of National Income, 2023-24, Quarterly Estimates of GDP for October-December quarter (Q3) of 2023-24 along with its expenditure components are given in Part A and (ii) abovementioned Revised Estimates for financial years 2022-23, 2021-22 and 2020-21 are given in Part B.

# PART A

SECOND ADVANCE ESTIMATES
OF NATIONAL INCOME 2023-24,
QUARTERLY ESTIMATES
OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCTOBER-DECEMBER), 2023-24

#### **NOTE ON**

# SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2023-24, QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE THIRD QUARTER (OCT-DEC), 2023-24

In this part, the Second Advance Estimates (SAE) of National Income, 2023-24 as well as Quarterly Estimates of Gross Domestic Product (GDP) for the Third quarter (October-December) of 2023-24 (Q3, 2023-24) at both Constant (2011-12) and Current Prices are given.

- 2. Estimates of Gross/Net National Income and Per Capita Income along with Gross Value Added (GVA) at Basic Prices by kind of economic activity and the Expenditure Components of GDP for the year 2023-24 besides quarterly estimates and April-December Estimates for the years 2021-22, 2022-23 and 2023-24 at Constant (2011-12) and Current Prices, along with percent changes are given in **Statements 1A to 12A** placed at the end of this part of the press note.
- 3. Real GDP or GDP at Constant (2011-12) Prices in the year 2023-24 is estimated at ₹172.90 lakh crore, against the First Revised Estimates (FRE) of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth in real GDP during 2023-24 is estimated at 7.6 per cent as compared to 7.0 per cent in 2022-23.
- 4. Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated at ₹293.90 lakh crore, against the FRE of GDP for the year 2022-23 of ₹269.50 lakh crore. The growth in nominal GDP during 2023-24 is estimated at 9.1 per cent as compared to 14.2 per cent in 2022-23.
- 5. GDP at Constant (2011-12) Prices in Q3 of 2023-24 is estimated at ₹43.72 lakh crore, against ₹40.35 lakh crore in Q3 of 2022-23, showing a growth rate of 8.4 percent. GDP at Current Prices in Q3 of 2023-24 is estimated at ₹75.49 lakh crore, as against ₹68.58 lakh crore in Q3 of 2022-23, showing a growth rate of 10.1 percent.
- 6. The Advance Estimates of National Income are indicator-based and are compiled using the benchmark-indicator method i.e. the estimates available for the previous year (2022-23) are extrapolated using the relevant indicators reflecting the performance of sectors. The First Advance Estimates (FAE) for 2023-24 were based on very limited data and by using Provisional Estimates of 2022-23 as benchmark estimates.
- 7. For compilation of SAE 2023-24, the Provisional Estimates of 2022-23 used at the time of FAE have been replaced by First Revised Estimates (FRE) 2022-23 which have been compiled using industry-wise/institution-wise detailed information. Thus, variations in SAE from FAE is attributed to revision of benchmark estimates and additional data available on various indicators like CPI, IIP, Revised Estimates of fiscal data, financial results of listed companies etc. used for compiling the estimates for 2023-24. The quarterly estimates of previous years along with the first and second quarter estimates of 2023-24 released earlier have also undergone revision in accordance with the revision policy of National Accounts.
- 8. The sector-wise estimates have been compiled using indicators like (i) Index of Industrial Production (IIP), (ii) Financial performance of Listed Companies in the Private Corporate sector available for Q1, Q2 and Q3 of 2023-24, (iii) Second Advance Estimates of Crop Production for

- 2023-24, (iv) Production targets as well as summer and rainy season production estimates of Major Livestock Products for 2023-24, (v) Fish Production, (vi) Production/ Consumption of Cement and Steel, (vii) Net Tonne Kilometers and Passenger Kilometers for Railways, (viii) Passenger and Cargo traffic handled by Civil Aviation, (ix) Cargo traffic handled at Major and Minor Sea Ports, (x) Sales of Commercial Vehicles, (xi) Bank Deposits & Credits, (xii) Accounts of Central & State Governments, etc., available for first 9-10 months of the financial year 2023-24. Year-on-Year growth rates (%) in the main indicators used in the estimation are given in the **Annexure A**.
- 9. The total tax revenue used for GDP compilation includes non-GST revenue as well as GST revenue. The Revised Estimates of tax revenue for 2023-24, as available in the Annual Financial Statement of the Central Government for 2024-25, latest available information on the websites of Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For compiling taxes on products at constant prices, volume extrapolation is done using volume growth of taxed goods and services. The total product subsidies were compiled using the latest information on major subsidies viz. Food, Urea, Petroleum and Nutrient based subsidy as available on CGA website and the expenditure incurred on subsidies by most States upto December, 2023 as available on CAG website along with the Centre/ State-wise RE and BE provision for 2023-24. Information on Revenue expenditure, Interest payments, Subsidies etc. from Centre and States for 2023-24 are used for estimating Government Final Consumption Expenditure (GFCE).
- 10. Improved data coverage, actual performance of various indicators, actual tax collections and expenditure incurred on subsidies in the following months and revision in input data made by source agencies will have a bearing on subsequent revisions of these estimates. Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take these into consideration while interpreting the figures.
- 11. The next release of quarterly GDP estimates for the quarter January-March, 2024 (Q4 2023-24) and Provisional Estimates of National Income for the year 2023-24 will be on 31<sup>st</sup> May, 2024.

\*\*\*\*\*

Statement 1A: Second Advance Estimates of National Income and Expenditure Components of GDP, 2023-24 (at 2011- 12 Prices)

(₹ Crore) Percentage Change 2021-22 2022-23 2023-24 Sl.No. **Over Previous Year** Item (2<sup>nd</sup> RE) (1st RE) (SAE) 2022-23 2023-24 Domestic Product GVA at Basic Prices 1 1,38,76,840 1,48,04,901 1,58,27,708 6.7 6.9 2 Net Taxes on Products 11,45,006 10.6 15.5 12,66,528 14,62,573 3 1,50,21,846 1,72,90,281 7.0 7.6 1,60,71,429 Gross Domestic Product (GDP) <sup>@</sup> 4 Net Domestic Product (NDP) 1,30,66,058 1,39,86,798 1,50,61,632 7.0 7.7 Expenditure Components # Private Final Consumption 5 87,32,573 96,05,526 93,23,825 Expenditure (PFCE) Government Final Consumption 6 14,80,394 16,13,726 16,62,078 Expenditure (GFCE) Gross Fixed Capital Formation 7 50,14,263 53,46,423 58,93,155 (GFCF) Changes in Stocks (CIS) 8 1,60,203 1,83,464 1,92,587 9 Valuables 2.83.099 2,29,167 2,60,747 10 Exports 33,93,107 38,47,742 39,06,346 Imports 35,43,745 39,19,021 43,46,728 11 12 Discrepancies -4,98,048 -5,53,897 1,16,571 GDP 13 1,50,21,846 1,60,71,429 1,72,90,281 Share in GDP(%) Private Final Consumption 14 58.1 58.0 55.6 Expenditure (PFCE) Government Final Consumption 15 9.9 10.0 9.6 Expenditure (GFCE) Gross Fixed Capital Formation 16 33.4 33.3 34.1 (GFCF) 17 Changes in Stocks (CIS) 1.1 1.1 1.1 18 Valuables 1.9 1.4 1.5 19 Exports 22.6 23.9 22.6 20 Imports 23.6 24.4 25.1 21 Discrepancies -3.3 -3.4 0.7

100.0

1395

1,23,945

1,22,110

1,06,134

68,857

6.8

6.8

5.9

5.7

5.7

5.7

7.6

7.7

6.7

6.7

6.8

2.1

1,70,34,386

1,48,05,736

Gross National Income (GNI)

Net National Income (NNI)

Population\* (in million)

Per Capita GDP (₹)

Per Capita GNI (₹)

Per Capita NNI (₹)

Per Capita PFCE (₹)

Per Capita Income, Product and Final Consumption

100.0

1369

1,09,762

1,08,345

94,054

63,807

1,48,27,920

1,28,72,132

100.0

1383

1,16,216

1,14,478

99,404

67,423

1,58,31,133

1,37,46,502

GDP

National Product

22

23

24

25

26

27

28

RE: Revised Estimates; SAE: Second Advance Estimates

<sup>@</sup>GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>\*</sup>Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

<sup>\*</sup>Relates to mid-financial year

Statement 2A: Second Advance Estimates of National Income and Expenditure Components of GDP, 2023-24 (at Current Prices)

(₹ Crore) Percentage Change 2021-22 2022-23 2023-24 Sl.No. **Over Previous Year** Item (2<sup>nd</sup> RE) (1st RE) (SAE) 2022-23 2023-24 Domestic Product 1 **GVA** at Basic Prices 2,16,35,584 2,46,59,041 2,66,77,679 14.0 8.2 2 Net Taxes on Products 19,61,815 22,90,605 27,12,007 16.8 18.4 9.1 3 2,35,97,399 14.2 Gross Domestic Product (GDP) @ 2,69,49,646 2,93,89,686 4 Net Domestic Product (NDP) 2,09,30,595 2,38,09,748 2,59,92,750 13.8 9.2 Expenditure Components # Private Final Consumption 5 1,43,82,704 1,64,22,535 1,77,34,041 Expenditure (PFCE) Government Final Consumption 6 24,72,153 28,83,649 30,85,666 Expenditure (GFCE) Gross Fixed Capital Formation 7 69,79,647 82,86,979 92,07,604 (GFCF) 8 Changes in Stocks (CIS) 2,13,837 2,77,120 2,92,655 Valuables 3,85,015 3,35,730 4,14,375 10 64,33,885 Exports 50,49,645 62,52,449 Imports 56,69,023 72,13,027 70,42,440 11 Discrepancies 12 -2,16,578 -2,95,789 -7,36,100 GDP 2,35,97,399 2,93,89,686 13 2,69,49,646 Share in GDP(%) Private Final Consumption 14 61.0 60.9 60.3 Expenditure (PFCE) Government Final Consumption 10.5 10.7 10.5 15 Expenditure (GFCE) Gross Fixed Capital Formation 16 29.6 30.7 31.3 (GFCF) 0.9 17 Changes in Stocks (CIS) 1.0 1.0 18 Valuables 1.2 1.4 1.6 19 Exports 21.4 23.2 21.9 20 **Imports** 24.0 26.8 24.0 21 Discrepancies -0.9 -1.1 -2.5 22 **GDP** 100.0 100.0 100.0 National Product 23 9.0 Gross National Income (GNI) 2,33,19,590 2,65,79,339 2,89,58,373 14.0 24 Net National Income (NNI) 2,06,52,786 2,34,39,442 2,55,61,438 13.5 9.1 Gross National Disposable Income 25 2,39,25,034 2,72,19,892 2,96,38,330 13.8 8.9 (GNDI) Net National Disposable Income 26 2,12,58,230 2,40,79,994 2,62,41,394 13.3 9.0 (NNDI) Per Capita Income, Product and Final Consumption 27 Per Capita GDP (₹) 1,72,422 1,94,879 2,10,679 13.0 8.1 28 Per Capita GNI (₹) 1,70,392 12.8 8.0 1,92,201 2,07,587 29 Per Capita NNI (₹) 1,50,906 1,69,496 1,83,236 12.3 8.1 30 Per Capita GNDI (₹) 1,74,816 1,96,833 2,12,461 12.6 7.9

RE: Revised Estimates; SAE: Second Advance Estimates

Per Capita PFCE (₹)

1,05,092

1,18,755

13.0

1,27,126

7.0

<sup>@</sup>GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>\*</sup>Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 3A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)

	2021-22	2022-23	2022.24	Percentag	ge Change
Industry			2023-24	Over Pre	vious Year
	(2 <sup>nd</sup> RE)	(1 <sup>st</sup> RE)	(SAE)	2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	21,70,106	22,72,250	22,87,329	4.7	0.7
2. Mining & Quarrying	3,09,276	3,15,256	3,40,821	1.9	8.1
3. Manufacturing	25,61,033	25,04,663	27,17,235	-2.2	8.5
4. Electricity, Gas, Water Supply & Other Utility					
Services	3,17,966	3,47,973	3,74,125	9.4	7.5
5. Construction	11,93,532	13,06,256	14,45,603	9.4	10.7
6. Trade, Hotels, Transport, Communication &					
Services related to Broadcasting	24,80,380	27,77,723	29,57,058	12.0	6.5
7. Financial, Real Estate & Professional Services	31,22,847	34,05,474	36,84,959	9.1	8.2
8. Public Administration, Defence & Other					
Services*	17,21,699	18,75,304	20,20,579	8.9	7.7
GVA at Basic Prices	1,38,76,840	1,48,04,901	1,58,27,708	6.7	6.9

Statement 4A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)

Industry	2021-22 (2 <sup>nd</sup> RE)	2022-23 (1 <sup>st</sup> RE)	2023-24 (SAE)	`	ge Change vious Year
	(2 RE)	(1 RE)	(SAL)	2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	40,99,473	44,84,268	46,92,360	9.4	4.6
2. Mining & Quarrying	4,39,339	4,94,602	5,27,064	12.6	6.6
3. Manufacturing	33,92,605	35,36,461	37,73,280	4.2	6.7
4. Electricity, Gas, Water Supply & Other Utility					
Services	5,77,793	6,04,209	6,51,838	4.6	7.9
5. Construction	18,35,674	21,78,693	23,97,798	18.7	10.1
6. Trade, Hotels, Transport, Communication &					
Services related to Broadcasting	36,74,918	44,10,148	46,88,447	20.0	6.3
7. Financial, Real Estate & Professional Services	46,45,873	55,20,163	60,52,948	18.8	9.7
8. Public Administration, Defence & Other					
Services*	29,69,909	34,30,497	38,93,944	15.5	13.5
GVA at Basic Prices	2,16,35,584	2,46,59,041	2,66,77,679	14.0	8.2

RE: Revised Estimates; SAE: Second Advance Estimates

<sup>\*</sup>Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 5A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2023-24 (at 2011-12 Prices)

						GVA	at Basic Pı	rice	(t crore)						
Industry		2021-22			2022-23			2023-24		Perc	entage	Change	Over Pr	evious Y	<i>l</i> ear
industry		2021-22			2022-23			2025-24		2022-23		2023-24			
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Livestock, Forestry & Fishing	4,89,820	4,23,817	6,73,640	5,02,859	4,33,439	7,08,618	5,20,607	4,40,463	7,02,792	2.7	2.3	5.2	3.5	1.6	-0.8
2. Mining & Quarrying	74,997	64,735	75,837	79,920	62,064	76,877	85,613	68,968	82,680	6.6	-4.1	1.4	7.1	11.1	7.5
3. Manufacturing	5,96,515	6,47,821	6,15,673	6,09,518	6,01,225	5,86,257	6,40,090	6,87,598	6,53,992	2.2	-7.2	-4.8	5.0	14.4	11.6
4. Electricity, Gas, Water Supply & Other Utility Services	78,876	83,054	75,734	91,145	88,379	82,288	94,034	97,686	89,670	15.6	6.4	8.7	3.2	10.5	9.0
5. Construction	2,68,829	2,63,794	3,01,090	3,08,318	2,81,869	3,29,590	3,34,666	3,19,979	3,60,743	14.7	6.9	9.5	8.5	13.5	9.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	4,81,677	5,98,187	6,51,510	5,88,075	6,77,141	7,11,266	6,44,919	7,07,660	7,58,862	22.1	13.2	9.2	9.7	4.5	6.7
7. Financial, Real Estate & Professional Services	8,17,426	8,76,146	7,12,147	9,03,194	9,52,433	7,66,916	10,16,891	10,11,651	8,20,499	10.5	8.7	7.7	12.6	6.2	7.0
8. Public Administration, Defence & Other Services*	3,54,409	4,39,493	4,63,499	4,37,997	4,71,555	4,79,822	4,74,008	5,07,947	5,15,724	23.6	7.3	3.5	8.2	7.7	7.5
GVA at Basic Prices	31,62,549	33,97,048	35,69,131	35,21,025	35,68,105	37,41,633	38,10,828	38,41,953	39,84,960	11.3	5.0	4.8	8.2	7.7	6.5
Net Taxes	1,88,182	2,75,391	3,00,977	2,58,929	3,04,753	2,93,257	2,79,716	3,43,684	3,87,051	37.6	10.7	-2.6	8.0	12.8	32.0
$\mathbf{GDP}^{@}$	33,50,730	36,72,438	38,70,108	37,79,954	38,72,858	40,34,890	40,90,545	41,85,636	43,72,011	12.8	5.5	4.3	8.2	8.1	8.4

<sup>\*</sup> Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

#### Statement 6A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2023-24 (at 2011-12 Prices)

		(Clot)													
	Expenditure Components of GDP														
F		2021-22			2022-23			2023-24			S	hare in	GDP(%	<u> </u>	
Expenditure Components <sup>#</sup>		2021-22	2022-23				2023-24			2022-23		2023-24			
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
Private Final Consumption Expenditure (PFCE)	18,28,296	21,09,196	24,29,098	21,66,248	22,82,920	24,73,262	22,81,433	23,38,416	25,60,203	57.3	58.9	61.3	55.8	55.9	58.6
2. Government Final Consumption Expenditure (GFCE)	3,79,485	3,25,630	3,29,449	4,16,509	3,36,707	3,52,789	4,15,961	3,83,289	3,41,625	11.0	8.7	8.7	10.2	9.2	7.8
3. Gross Fixed Capital Formation (GFCF)	11,44,395	12,27,684	12,20,749	13,03,951	12,85,349	12,82,287	14,14,766	14,34,931	14,18,043	34.5	33.2	31.8	34.6	34.3	32.4
4. Changes in Stocks (CIS)	37,314	40,524	38,513	44,647	44,039	42,943	45,367	48,734	46,352	1.2	1.1	1.1	1.1	1.2	1.1
5. Valuables	22,378	1,36,471	74,741	35,436	1,09,678	46,214	27,921	1,08,460	74,773	0.9	2.8	1.1	0.7	2.6	1.7
6. Exports	7,85,791	8,48,922	8,47,632	9,35,660	9,48,378	9,39,984	8,74,885	9,99,043	9,72,383	24.8	24.5	23.3	21.4	23.9	22.2
7. Imports	7,60,671	8,85,953	9,30,346	9,59,074	10,28,800	9,68,270	11,05,493	11,51,090	10,48,303	25.4	26.6	24.0	27.0	27.5	24.0
8. Discrepancies	-86,257	-1,30,034	-1,39,727	-1,63,422	-1,05,414	-1,34,318	1,35,705	23,853	6,935	-4.3	-2.7	-3.3	3.3	0.6	0.2
GDP	33,50,730	36,72,438	38,70,108	37,79,954	38,72,858	40,34,890	40,90,545	41,85,636	43,72,011	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over previous				12.8	5.5	4.3	8.2	8.1	8.4	_	_	_	_		
year)				12.8	3.3	4.3	0.2	0.1	0.4						

<sup>@</sup> GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>#</sup> Following Expenditure Approach, GDP = PFCE + GFCE + GFCE + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 7A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2023-24 (at Current Prices)

	GVA at Basic Price														
Industry		2021-22			2022-23			2023-24		Perc	entage (	Change	Over Pr	evious Y	<b>lear</b>
IIIIII y		2021 22		<b></b>			2023 24		2022-23		2023-24				
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Livestock, Forestry & Fishing	8,78,997	7,75,397	13,18,892	9,94,943	8,54,414	14,07,210	10,37,108	9,22,184	14,61,236	13.2	10.2	6.7	4.2	7.9	3.8
2. Mining & Quarrying	92,692	85,842	1,11,204	1,30,322	98,856	1,19,497	1,32,296	1,10,953	1,27,185	40.6	15.2	7.5	1.5	12.2	6.4
3. Manufacturing	7,65,970	8,45,613	8,22,769	8,72,693	8,50,893	8,21,387	8,91,617	9,53,032	9,08,399	13.9	0.6	-0.2	2.2	12.0	10.6
4. Electricity, Gas, Water Supply & Other Utility Services	1,28,255	1,37,800	1,50,050	1,41,120	1,47,146	1,56,225	1,60,244	1,60,976	1,62,600	10.0	6.8	4.1	13.6	9.4	4.1
5. Construction	3,96,018	3,96,442	4,67,708	5,29,919	4,69,514	5,40,064	5,63,068	5,30,131	5,96,287	33.8	18.4	15.5	6.3	12.9	10.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,78,698	8,60,551	9,77,737	9,43,186	10,77,759	11,25,152	10,11,284	11,25,591	12,08,957	39.0	25.2	15.1	7.2	4.4	7.4
7. Financial, Real Estate & Professional Services	11,75,585	12,78,875	10,83,275	14,58,508	15,33,701	12,50,624	16,43,716	16,54,053	13,66,188	24.1	19.9	15.4	12.7	7.8	9.2
8. Public Administration, Defence & Other Services*	6,43,867	7,52,327	7,91,743	8,39,259	8,57,636	8,65,457	9,55,273	9,78,301	9,79,067	30.3	14.0	9.3	13.8	14.1	13.1
GVA at Basic Prices	47,60,081	51,32,846	57,23,379	59,09,950	58,89,920	62,85,618	63,94,604	64,35,221	68,09,918	24.2	14.7	9.8	8.2	9.3	8.3
Net Taxes	4,18,090	4,94,468	5,44,944	5,89,612	5,78,885	5,72,497	6,55,095	6,55,998	7,39,141	41.0	17.1	5.1	11.1	13.3	29.1
$GDP^{@}$	51,78,170	56,27,315	62,68,323	64,99,562	64,68,804	68,58,115	70,49,699	70,91,219	75,49,059	25.5	15.0	9.4	8.5	9.6	10.1

<sup>\*</sup> Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 8A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2023-24 (at Current Prices)

					F	Expenditure	Componen	ts of GDP	(Clore)						
F		2021-22			2022-23	-		2023-24			S	Share in	GDP(%	)	
Expenditure Components"		2021-22		2022-23		2023-24			2022-23		2023-24		,		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
Private Final Consumption Expenditure     (PFCE)	29,56,253	34,47,855	40,46,863	38,44,545	40,51,141	43,78,042	41,39,836	43,14,947	47,98,661	59.2	62.6	63.8	58.7	60.8	63.6
2. Government Final Consumption Expenditure (GFCE)	6,13,197	5,38,201	5,59,596	7,34,534	6,01,413	6,35,136	7,54,304	7,17,078	6,40,558	11.3	9.3	9.3	10.7	10.1	8.5
3. Gross Fixed Capital Formation (GFCF)	15,36,714	16,65,536	17,21,373	20,40,363	19,72,286	19,76,141	22,16,311	22,24,177	22,16,643	31.4	30.5	28.8	31.4	31.4	29.4
4. Changes in Stocks (CIS)	48,279	53,299	51,859	68,385	66,677	64,364	69,154	73,917	70,455	1.1	1.0	0.9	1.0	1.0	0.9
5. Valuables	30,537	1,82,900	1,01,740	50,516	1,59,132	68,251	44,474	1,67,190	1,20,600	0.8	2.5	1.0	0.6	2.4	1.6
6. Exports	11,23,062	12,19,943	13,06,147	15,28,756	15,24,345	15,47,370	15,19,015	15,79,063	16,12,560	23.5	23.6	22.6	21.5	22.3	21.4
7. Imports	11,61,467	13,61,899	15,46,648	17,71,718	18,70,032	18,11,479	16,92,244	17,49,759	18,26,807	27.3	28.9	26.4	24.0	24.7	24.2
8. Discrepancies	31,594	-1,18,521	27,391	4,183	-36,157	289	-1,151	-2,35,394	-83,612	0.1	-0.6	0.004	-0.02	-3.3	-1.1
GDP	51,78,170	56,27,315	62,68,323	64,99,562	64,68,804	68,58,115	70,49,699	70,91,219	75,49,059	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)	_	_	_	25.5	15.0	9.4	8.5	9.6	10.1		_				

<sup>@</sup> GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>#</sup> Following Expenditure Approach, GDP = PFCE + GFCE + GFCE + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 9A: Estimates of GVA at Basic Prices for April-December, 2023-24 (at 2011-12 Prices) (₹ Crore)

		APRII	L-DECEMBE	ER	
Industry	2021-22	2022-23	2023-24	_	ge Change vious Year
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	15,87,277	16,44,915	16,63,861	3.6	1.2
2. Mining & Quarrying	2,15,569	2,18,861	2,37,261	1.5	8.4
3. Manufacturing	18,60,009	17,97,000	19,81,680	-3.4	10.3
4. Electricity, Gas, Water Supply & Other Utility Services	2,37,663	2,61,811	2,81,389	10.2	7.5
5. Construction	8,33,713	9,19,777	10,15,389	10.3	10.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	17,31,374	19,76,482	21,11,442	14.2	6.8
7. Financial, Real Estate & Professional Services	24,05,720	26,22,543	28,49,041	9.0	8.6
8. Public Administration, Defence & Other Services*	12,57,401	13,89,375	14,97,679	10.5	7.8
GVA at Basic Prices	1,01,28,727	1,08,30,763	1,16,37,741	6.9	7.5
Net Taxes	7,64,549	8,56,939	10,10,451	12.1	17.9
GDP <sup>@</sup>	1,08,93,276	1,16,87,702	1,26,48,192	7.3	8.2

<sup>\*</sup> Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 10A: Estimates of Expenditure Components of GDP for April-December, 2023-24 (at 2011-12 Prices)

		APRII	L-DECEMBE	ER	
Expenditure Components <sup>#</sup>	2021-22	2022-23	2023-24	Share in	GDP(%)
				2022-23	2023-24
1. Private Final Consumption Expenditure (PFCE)	63,66,590	69,22,430	71,80,053	59.2	56.8
2. Government Final Consumption Expenditure (GFCE)	10,34,564	11,06,006	11,40,874	9.5	9.0
3. Gross Fixed Capital Formation (GFCF)	35,92,827	38,71,586	42,67,740	33.1	33.7
4. Changes in Stocks (CIS)	1,16,351	1,31,628	1,40,454	1.1	1.1
5. Valuables	2,33,589	1,91,329	2,11,153	1.6	1.7
6. Exports	24,82,344	28,24,021	28,46,312	24.2	22.5
7. Imports	25,76,970	29,56,144	33,04,886	25.3	26.1
8. Discrepancies	-3,56,018	-4,03,154	1,66,493	-3.4	1.3
GDP	1,08,93,276	1,16,87,702	1,26,48,192	100.0	100.0
GDP (Percentage change over previous year)		7.3	8.2		

<sup>@</sup> GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

 $<sup>\# \</sup> Following \ Expenditure \ Approach, \ GDP = PFCE + GFCE + GFCE + GFCF + CIS + Valuable + Export - Import. \ Discrepancy \ refers \ to \ gap \ between \ GDP \ (Production/Income \ Approach) \ and \ GDP \ (Expenditure \ Approach)$ 

Statement 11A: Estimates of GVA at Basic Prices for April-December, 2023-24 (at Current Prices) (₹ Crore)

		APRII	L-DECEMBI	ER	
Industry	2021-22	2022-23	2023-24	Percentag Over Prev	ge Change vious Year
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	29,73,286	32,56,567	34,20,528	9.5	5.0
2. Mining & Quarrying	2,89,738	3,48,675	3,70,434	20.3	6.2
3. Manufacturing	24,34,352	25,44,972	27,53,048	4.5	8.2
4. Electricity, Gas, Water Supply & Other Utility Services	4,16,105	4,44,491	4,83,819	6.8	8.8
5. Construction	12,60,168	15,39,497	16,89,485	22.2	9.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	25,16,986	31,46,098	33,45,832	25.0	6.3
7. Financial, Real Estate & Professional Services	35,37,735	42,42,833	46,63,958	19.9	9.9
8. Public Administration, Defence & Other Services*	21,87,937	25,62,353	29,12,641	17.1	13.7
GVA at Basic Prices	1,56,16,306	1,80,85,487	1,96,39,744	15.8	8.6
Net Taxes	14,57,502	17,40,994	20,50,233	19.5	17.8
GDP <sup>@</sup>	1,70,73,808	1,98,26,481	2,16,89,977	16.1	9.4

<sup>\*</sup> Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 12A: Estimates of Expenditure Components of GDP for April-December, 2023-24 (at Current Prices)

ADDA DECIMEND										
		APRII	L-DECEMBE	K						
Expenditure Components <sup>#</sup>	2021-22	2022-23	2023-24	Share in	GDP(%)					
				2022-23	2023-24					
1. Private Final Consumption Expenditure (PFCE)	1,04,50,971	1,22,73,728	1,32,53,444	61.9	61.1					
2. Government Final Consumption Expenditure (GFCE)	17,10,994	19,71,083	21,11,941	9.9	9.7					
3. Gross Fixed Capital Formation (GFCF)	49,23,624	59,88,790	66,57,132	30.2	30.7					
4. Changes in Stocks (CIS)	1,53,438	1,99,426	2,13,526	1.0	1.0					
5. Valuables	3,15,177	2,77,899	3,32,263	1.4	1.5					
6. Exports	36,49,153	46,00,470	47,10,638	23.2	21.7					
7. Imports	40,70,014	54,53,229	52,68,810	27.5	24.3					
8. Discrepancies	-59,535	-31,686	-3,20,157	-0.2	-1.5					
GDP	1,70,73,808	1,98,26,481	2,16,89,977	100.0	100.0					
GDP (Percentage change over previous year)		16.1	9.4							

<sup>@</sup> GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

<sup>#</sup> Following Expenditure Approach, GDP = PFCE + GFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Annexure A
Year-on-Year Growth Rates (%) in Main Indicators

Sl. No.	Indicators	2022-23	2023-24	Data upto	Q3 2022-23	Q3 2023-24
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1	Production of Rice	2.4	2.4	December	3.9	0.5
2	Production of Coal	16.5	12.5	December	9.7	13.0
3	Production of Crude Oil	-1.3	-0.3	December	-1.5	-0.04
4	Production of Cement	10.7	9.2	December	10.1	4.5
5	Consumption of Steel	13.6	14.8	December	16.1	14.5
6	Total Telephone Subscribers	-0.7	1.7	December		
7	Sales of Commercial Vehicles	46.5	2.3	December	16.6	3.5
8	Purchase of Private Vehicles	21.0	10.7	January	9.2	19.8
9	Cargo Handled at Major Sea Ports	9.2	4.8	January	5.3	10.1
10	Cargo Handled at Airports	0.3	4.2	January	-7.9	10.2
11	Passengers Handled at Airports	82.0	16.8	January	27.5	10.8
12	Railways					
	(i) Net Tonne Kilometres	12.2	-0.1	December	3.7	2.5
	(ii) Passenger Kilometres	72.8	13.0	December	42.1	5.5
13	Aggregate Bank Deposits	9.2	12.6	December		
14	Aggregate Bank Credits	14.9	15.7	December		
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	0.4	4.5	December	2.2	-7.5
16	Export of Goods & Services	25.4	2.4	December	17.9	4.2
17	Import of Goods & Services	33.8	-3.4	December	17.0	0.8
18	CPI General Index	6.8	5.4	January	6.1	5.4
19	IIP					
	(i) Mining	5.4	8.5	December	7.6	8.2
	(ii) Manufacturing	5.0	5.6	December	1.4	5.0
	(iii) Electricity	9.9	7.0	December	7.9	9.0
	(iv) Metallic Minerals	-1.2	10.7	December	14.6	6.8
20	WPI					
	(i) Food Articles	7.8	6.5	January	2.9	7.1
	(ii) Minerals	4.7	7.7	January	3.0	8.7
	(iii) Manufactured Products	6.7	-1.8	January	3.7	-0.8
	(iv) All Commodities	10.9	-0.9	January	6.6	0.3

# PART B

FIRST REVISED ESTIMATES OF NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2022-23

# NOTE ON FIRST REVISED ESTIMATES OF NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2022-23

In this part, First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2022-23 along with Second Revised Estimates for the financial year 2021-22 and Third Revised Estimates for the financial year 2020-21 (with Base Year 2011-12) are given.

- 2. The First Revised Estimates for the year 2022-23 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31<sup>st</sup> May, 2023. The estimates of Gross Domestic Product (GDP) and other aggregates for the years 2020-21 and 2021-22 have also undergone revisions on account of use of latest available datasets on agricultural production; industrial production (final results of ASI: 2020-21 and 2021-22); government data as available in budget documents (replacing Revised Estimates with actuals for the year 2021-22); comprehensive data available from various source agencies like Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), National Bank for Agriculture and Rural Development (NABARD) etc. and additional data from State/UT Directorates of Economics and Statistics (DES).
- 3. The salient features of the revised estimates at aggregate level are as follows.

#### **Gross Domestic Product**

- 4. Real GDP or GDP at constant (2011-12) prices for the years 2022-23 and 2021-22 stands at ₹160.71 lakh crore and ₹150.22 lakh crore, respectively, showing a growth of 7.0 per cent during 2022-23 as compared to growth of 9.7 per cent during 2021-22.
- 5. Nominal GDP or GDP at current prices for the year 2022-23 is estimated at ₹269.50 lakh crore, against ₹235.97 lakh crore for the year 2021-22, showing a growth of 14.2 per cent during 2022-23 as compared to growth of 18.9 per cent during 2021-22.

#### **GVA** and its Industry-wise Analysis

- 6. At the aggregate level, nominal Gross Value Added (GVA) at basic prices has increased by 14.0 per cent during 2022-23 compared to growth of 18.8 per cent during 2021-22. Real GVA, i.e., GVA at constant (2011-12) prices, has increased by 6.7 per cent in 2022-23, compared to 9.4 per cent growth in 2021-22.
- 7. The shares of broad sectors of the economy in overall GVA during 2011-12 to 2022-23 and the annual growth rates during these periods are mentioned below:

Year		vise share in ent prices (i			vise growth (2011-12) pr			Aggregate GVA (₹ in lakh crore)			
1 cai		Secondary			Secondary	ì	All	Current	Constant		
2011-12	21.7	29.3	49.0					81.1	81.1		
2012-13	21.3	28.7	50.0	1.4	3.6	8.3	5.4	92.0	85.5		
2013-14	21.4	27.9	50.6	4.8	4.2	7.7	6.1	103.6	90.6		
2014-15	20.9	27.3	51.8	1.2	6.7	9.8	7.2	115.0	97.1		
2015-16	20.1	27.6	52.3	2.1	9.5	9.4	8.0	125.7	104.9		
2016-17	20.4	27.0	52.6	7.3	7.5	8.5	8.0	139.7	113.3		
2017-18	20.4	27.0	52.5	4.5	7.1	6.3	6.2	155.1	120.3		
2018-19	19.8	26.9	53.3	1.6	5.9	7.2	5.8	171.8	127.3		
2019-20	20.3	25.0	54.8	4.8	-1.3	6.4	3.9	183.8	132.4		
2020-21*	22.1	25.6	52.3	2.3	0.2	-8.4	-4.1	182.1	126.9		
2021-22#	21.0	26.8	52.2	4.8	12.7	9.2	9.4	216.4	138.8		
2022-23 <sup>®</sup>	20.2	25.6	54.2	4.4	2.1	10.0	6.7	246.6	148.0		

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates

8. The growth rates of Primary sector (comprising Agriculture, Livestock, Forestry, Fishing and Mining & Quarrying), Secondary sector (comprising Manufacturing, Electricity, Gas, Water Supply & Other Utility Services, and Construction) and Tertiary sector (Services) have been estimated as 4.4 per cent, 2.1 per cent and 10.0 per cent respectively in 2022-23 as against growth rates of 4.8 per cent, 12.7 per cent and 9.2 per cent respectively in the previous years. The growth in real GVA during 2022-23 is on account of growth in 'Electricity, Gas, Water Supply & Other Utility Services', 'Construction', 'Trade, repair, Hotels and Restaurants', 'Transport, Storage and Communication & Services related to Broadcasting', 'Financial Services', 'Real Estate, Ownership of Dwelling & Professional Services' and 'Other services' as may be seen from Statement 4.2B. However, 'Agriculture, Livestock, Forestry and Fishing', 'Mining and Quarrying' and 'Public Administration and Defense' have witnessed modest growth, and 'Manufacturing' sector has slightly contracted, during this period.

#### **Net National Income**

9. Net National Income (NNI) at current prices for the year 2022-23 stands at ₹234.39 lakh crore as against ₹206.53 lakh crore in 2021-22, showing a growth of 13.5 per cent during 2022-23 as compared to growth of 19.7 per cent in the previous year.

#### **Gross National Disposable Income**

10. Gross National Disposable Income (GNDI) at current prices is estimated at ₹273.99 lakh crore for the year 2022-23, while the estimate for the year 2021-22 stands at ₹239.25 lakh crore, showing a growth of 14.5 per cent for year 2022-23 as compared to growth of 18.8 per cent in the year 2021-22.

#### **Saving**

11. Gross Saving during 2022-23 is estimated at ₹81.50 lakh crore against ₹73.63 lakh crore

during 2021-22. Share of Non-financial corporations, Financial corporations, General Government and Household sectors in Gross Savings during 2022-23 stands at 37.3%, 9.3%, (-) 7.5% and 60.9% respectively. Rate of Gross Saving to GNDI for 2022-23 is estimated at 29.7 per cent as against 30.8 per cent for 2021-22.

#### **Capital Formation**

- 12. **Gross Capital Formation (GCF)** at current prices is estimated at ₹86.78 lakh crore for the year 2022-23 as compared to ₹76.48 lakh crore during 2021-22. The rate of GCF to GDP is 32.2 per cent during 2022-23 as against 32.4 per cent in the 2021-22. The rates of capital formation in the years 2011-12 to 2019-20 and 2021-22 to 2022-23 have been higher than the rate of saving because of positive net capital flow from RoW.
- 13. In terms of the share to the total GFCF (at current prices), the highest contributor is Non-Financial Corporations followed by Household sector, share of which stood at 44.2% and 41.8% respectively in 2022-23.
- 14. The rate of GCF to GDP at constant (2011-12) prices was 36.7 per cent in 2021-22 and 34.9 per cent in 2022-23.

#### **Consumption Expenditure**

- 15. **Private Final Consumption Expenditure (PFCE)** at current prices is estimated at ₹164.23 lakh crore for the year 2022-23 as against ₹143.83 lakh crore in 2021-22. In relation to GDP, the PFCE to GDP ratio at current prices during 2021-22 and 2022-23 are 61.0 per cent and 60.9 per cent respectively. At constant (2011-12) prices, the PFCE is estimated at ₹87.33 lakh crore and ₹93.24 lakh crore, respectively for the years 2021-22 and 2022-23. The corresponding PFCE to GDP ratio for the years 2021-22 and 2022-23 are 58.1 per cent and 58.0 per cent respectively.
- 16. **Government Final Consumption Expenditure (GFCE)** at current prices is estimated at ₹28.84 lakh crore for the year 2022-23 as against ₹24.72 lakh crore during 2021-22. At constant (2011-12) prices the estimates of GFCE for the years 2021-22 and 2022-23 stand at ₹14.80 lakh crore and ₹16.14 lakh crore respectively.

#### **Per Capita Estimates**

17. Per Capita Income i.e. Per Capita Net National Income at current prices is estimated at ₹1,50,906 and ₹1,69,496 respectively for the years 2021-22 and 2022-23. Per Capita PFCE at current prices, for the years 2021-22 and 2022-23 is estimated at ₹1,05,092 and ₹1,18,755 respectively.

## **Summary of Revisions in the GDP Estimates**

## Revision in the estimates of the year 2022-23

18. The following statement gives the major reasons of variation between the Provisional Estimates (released on 31<sup>st</sup> May, 2023) and the First Revised Estimates of GVA for 2022-23.

		th in 2022-23 -12 Prices)	
Sector	Prov. Estimate (PE), May 2023	First Revised Estimate (FRE), Feb 2024	Major reasons for variation
<b>Primary</b> <sup>i</sup>	4.0	4.4	GVA estimates of Agriculture, Livestock, Forestry and Fishing sectors have undergone revision due to revision in production estimates of crop sector as per Final Estimate of Ministry of Agriculture and Farmers' Welfare. Also, for horticulture sector, 3rd Advance estimates of production have been used. The revision in other industries in Primary Sector is due to the incorporation of latest revised data.
Secondaryii	4.4	2.1	Estimates of secondary sector have undergone downward revision due to availability of additional data in respect of companies post PE FY 2022-23 release and revision in input data by source agencies.
Tertiary <sup>iii</sup>	9.5	10.0	Estimates of tertiary sector have undergone upward revision due to availability of additional data in respect of companies post PE FY 2022-23 release and revision in input data by source agencies. Furthermore, the revision is due to the use of Revised Estimates (RE) from Union and State Governments' budget documents and the information on Actual Expenditure of various Ministries/Departments of Union Government for 2022-23 has been used to the extent available on e-lekha.
Total GVA at Basic Prices	7.0	6.7	
GDP	7.2	7.0	

i Primary sector comprises agriculture, forestry, fishing and mining & quarrying activities.

ii Secondary sector comprises manufacturing; electricity, gas, water supply & other utility services and construction

iii Tertiary sector comprises all services.

#### Reason(s) for revisions in the estimates of the years 2020-21 and 2021-22

19. The use of latest available data from various agencies has resulted in some changes in both the levels of GVA and growth estimates for the years 2020-21 and 2021-22.

#### **Revisions in Major Aggregates**

20. The level of revisions in the major aggregates at current and constant (2011-12) prices are given in the following table:

#### Major National Income Aggregates and their % Changes

(₹ in Lakh Crore)

C No	Thoma		2020-21	`		2021-22	
S.No.	Item	2nd RE	3rd RE	% change	1st RE	2nd RE	% change
At curre	nt prices						
1	GVA at basic prices	181.89	182.11	0.1	214.39	216.36	0.9
2	GDP	198.30	198.54	0.1	234.71	235.97	0.5
3	GNI	195.63	195.87	0.1	230.01	233.20	1.4
4	NNI	172.23	172.47	0.1	203.27	206.53	1.6
5	GNDI	201.15	201.40	0.1	236.07	239.25	1.3
At const	ant (2011-12) prices						
1	GVA at basic prices	126.81	126.87	0.05	137.98	138.77	0.6
2	GDP	136.87	136.95	0.1	149.26	150.22	0.6
3	GNI	134.97	134.94	-0.02	146.20	148.28	1.4
4	NNI	116.64	116.61	-0.02	126.71	128.72	1.6

Major reasons for revisions in GVA/GDP estimates are as given below:

## **Year 2020-21**

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products from few States and DESs and latest CCS (2020-21) rates of byproducts in crop sector.
- Use of updated input rate received from IBM.
- Use of final results of ASI: 2020-21.
- Use of latest reports of few NBFIs/ financial auxiliaries.
- Use of updated information received from state governments and local bodies.

#### Year 2021-22

• Use of updated production estimates (Final Estimates) of Foodgrains, Commercial and Horticulture crops from Ministry of Agriculture and Farmers' Welfare in place of 4th Advance and 3rd Advance estimates, respectively.

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products from a few States and DESs; and latest CCS (2021-22) rates of byproducts in crop sector.
- Use of updated GVA supplied by NDEs for the Electricity sector.
- Use of ASI: 2021-22 data and augmented data for non-financial private corporate sector.
- Use of 'Actuals' in place of 'Revised Estimates' of different items of expenditure and receipts in the Central & State government budgets.
- Use of updated information on Local Bodies and Autonomous Institutions.
- Use of latest annual reports of Public Sector Enterprises.

**Current Prices** 

Constant (2011-12) Prices

• Use of latest data received for Cooperative Banks, Postal Life Insurance (PLI) & Post Office Saving Bank (POSB), Non-Banking Financial Institutions (NBFIs), and Financial Auxiliaries.

#### **Detailed statements**

12. Statement 7.2B:

13. Statement 8.1B:

14. Statement 8.2B:

15. Statement 9B:

- 21. List of Statements released in part B is given below. More details of the revised estimates, i.e., FRE 2022-23, SRE 2021-22 and TRE 2020-21 are available in Statements 1.1B to 9B of Annexure B, which are downloadable in excel.
  - 1. Statement 1.1B: Key Aggregates of National Accounts at Current Prices Key Aggregates of National Accounts at Constant (2011-12) Prices 2. Statement 1.2B: Per Capita Income, Product and Final Consumption 3. Statement 2B: Output by Economic Activity and Capital Formation by Industry of 4. Statement 3.1B: Use at Current Prices Output by Economic Activity and Capital Formation by Industry of 5. Statement 3.2B: Use at Constant (2011-12) Prices Gross Value Added by Economic Activity at Current Basic Prices 6. Statement 4.1B: 7. Statement 4.2B: Gross Value Added by Economic Activity at Constant (2011-12) **Basic Prices** 8. Statement 5B: Finances for Gross Capital Formation 9. Statement 6.1B: Gross Capital Formation by Industry of Use at Current Prices 10. Statement 6.2B: Gross Capital Formation by Industry of Use at Constant (2011-12) **Prices** 11. Statement 7.1B: Gross Fixed Capital Formation by Asset & Institutional Sector at

Gross Fixed Capital Formation by Asset & Institutional Sector at

Private Final Consumption Expenditure at Constant (2011-12) Prices

Institutional Sectors – Key Economic Indicators at Current Prices

Private Final Consumption Expenditure at Current Prices

**DOWNLOAD STATEMENTS 1.1B to 9B** 

\*\*\*\*\*\*\*\*\*

### Annexure B

#### **FORMULAE**

- 1. GVA at basic prices (Production Approach) = Output at basic price Intermediate Consumption
- 2. GVA at basic prices (Income Approach) = CE + OS/MI + CFC + Production taxes less Production subsidies<sup>(i)</sup>
- 3. GDP =  $\sum$  GVA at basic prices + Product taxes less Product subsidies<sup>(ii)</sup>
- 4. NDP/NNI = GDP/GNI CFC
- 5. GNI = GDP + Net primary income from ROW (Receipts less payments)
- 6. Primary Incomes = CE + Property and Entrepreneurial Income
- 7. NNDI =NNI + other current transfers<sup>(iii)</sup> from ROW, net (Receipts less payments)
- 8. GNDI = NNDI + CFC = GNI + other current transfers<sup>(iii)</sup> from ROW, net (Receipts less payments)
- 9. Gross Capital Formation<sup>(iv)</sup> (Financing Side) = Gross Savings + Net Capital Inflow from ROW
- 10. GCF (Expenditure Side) = GFCF + CIS + Valuables
- 11. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
- 12. Gross Disposable Income (GDI) of Households = GNDI GDI of Govt. Gross Savings of All Corporations

#### REMARKS ON THE FORMULAE

(i) Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:

Production Taxes - Land Revenues, Stamps & Registration fees and Tax on profession Production Subsidies - Subsidies to Railways, Subsidies to village and small industries.

(ii) Product taxes or subsidies are paid or received on per unit of product. Some examples are:

Product Taxes- Goods & Services Tax, Excise duties, Sales tax, Service Tax and Import, Export duties

Product Subsidies- Food, Petroleum and fertilizer subsidies.

- (iii) Other Current Transfers refers to current transfers other than the primary incomes.
- (iv) Gross Capital Formation (GCF) at the current as well as the constant prices is estimated by two approaches: (i) through flow of funds, derived as Gross Saving plus net capital flow from Rest of the World (RoW); and (ii) by the commodity flow approach, derived by the type of assets.

Statement 1.1 B Key aggregates of National Accounts at Current Prices

Item 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21\* 2021-22# 2022-23@ Percentage Change Over Previous Year 2012-13 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21\* 2021-22# 2022-23@ Domestic Product GVA at basic prices 81,06,946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,16,35,584 2,46,59,041 3.7 Taxes on Products 8,90,060 10,57,977 11,80,444 12,91,662 15,18,496 17,46,288 18,98,896 20,79,742 21,56,385 26,39,347 30,80,544 18.9 11.6 17.6 15.0 8.7 7.6 22.4 16.7 Less Subsidies on 2,60,677 3.16,656 3.10.075 3,27,982 3.21.120 3.19.819 3.14.518 3.19.028 3.57.266 5.13.286 6.77.532 7.89.939 21.5 -2.1 5.8 -2.1 -0.4 -1.7 1.4 12.0 43.7 32.0 16.6 Products GDP (1+2-3) 87,36,329 99.44.013 1,12,33,522 1.24.67.959 1,37,71,874 1.53,91,669 1.70.90.042 1.88,99,668 2,01,03,593 1.98.54.096 2.35,97,399 2.69.49.646 13.8 13.0 11.0 10.5 11.8 11.0 10.6 6.4 -1.2 18.9 14.2 9.17.175 11.95.975 15.91.332 19.84.290 21.63.611 23,40,587 26,66,804 31,39,897 12.7 12.2 10.9 12.4 9.0 17.7 CFC 10,60,905 13.42.291 14.49.697 17.64.812 15.7 8.0 9.8 8.2 13.9 NDP(4-5) 78.19.154 88.83.108 1.00.37.547 1.11.25.668 1.23.22.177 1.38.00.336 1.53.25.231 1.69.15.378 1.79.39.982 1.75.13.509 2.09.30.595 2.38.09.748 13.6 13.0 10.8 10.8 12.0 11.0 10.4 6.1 -2.4 19.5 13.8 Final Expenditures PFCE 49.10.447 56.14.484 64,75,649 72,47,340 81.26.408 91.26.533 1.00.36.153 1.12.05.296 1.22.45.357 1.21.30.481 1,43,82,704 1.64.22.535 14.3 15.3 11.9 12.1 12.3 10.0 11.6 9.3 -0.9 18.6 14.2 9,68,375 10,62,404 11,56,509 13,01,762 15,86,658 18,40,119 20,45,552 22,11,933 23,05,547 24,72,153 9.7 10.5 14,36,171 28,83,649 8.9 12.6 10.3 34,03,008 38,47,122 37,94,135 41,79,779 44,22,659 49,18,077 57,91,573 63,96,053 61,06,406 55,97,593 76,48,091 86,77,533 13.1 -1.4 10.2 5.8 11.2 17.8 10.4 -4.5 -8.3 36.6 13.5 of which 18.7 GFCF 29,97,733 33,24,973 35,15,621 37,50,392 39,57,092 43,38,671 48,15,600 55,68,422 57,20,386 54,24,997 69,79,647 82,86,979 10.9 11.0 15.6 -5.2 28.7 CIS 2,07,983 2.14.524 1.44.621 3.12.698 2.62.477 1.38.083 2,37,581 3.18.234 1,35,231 38,460 2.13.837 2,77,120 3.1 -32.6 116.2 -16.1 -47.4 72.1 33.9 -57.5 -71.6 456.0 29.6 2,53,033 2,73,775 1,61,761 2.09.407 2.03.506 1.67.326 2.41.685 2.26.104 1,94,800 2,78,821 3.85.015 3,35,730 8.2 -40.9 -2.8 -17.8 44.4 -6.4 -13.8 43.1 38.1 -12.8 Valuables 29.5 export of goods and 21,43,931 24,39,707 28,56,781 28,63,636 27,28,647 29,48,772 32,11,521 37,66,294 37,52,188 37,09,237 50,49,645 62.52.449 13.8 17.1 8.1 8.9 17.3 -1.1 36.1 Export of goods 14,66,233 16,47,221 19,37,531 18,96,445 17,18,202 18,47,406 19,54,049 23,10,016 22,40,529 21.81.001 31,52,087 36,35,014 12.3 -2.1 -9.4 5.8 18.2 -3.0 15.3 Export of services 6,77,698 9.19.250 9.67.191 10.10.446 11.01.366 12.57.472 14.56,277 15,11,659 15,28,236 18,97,558 26.17.435 16.9 4.5 14.2 24.2 37.9 Less Import of goods and 2.7 1.4 -11.3 49.7 27.2 27.15.554 31,08,428 31,91,811 32,35,962 30,44,923 32.20.591 37,51,389 44,77,169 42,70,232 37,87,294 56,69,023 72.13.027 14.5 -5.9 5.8 16.5 19.3 -4.6 ervices 11. 23,45,463 26,69,160 27,15,430 27,37,087 24,90,306 25,77,675 29,93,886 35,94,675 33,60,954 29,15,958 45,72,775 57,49,801 13.8 1.7 0.8 -9.0 3.5 16.1 20.1 -6.5 -13.2 56.8 25.7 Import of goods 4.7 11.2 17.8 3.0 -4.2 25.8 33.5 11.2 Import of services 3.70.091 4.39.268 4.76,381 4.98.875 5.54.617 6.42,916 7.57.503 8.82,494 9.09,278 8.71.336 10.96,248 14.63.226 18.7 8.4 15.9 16.5 Discrepancies (4-12 -29,620 1.22.574 1.14.389 18,687 1.02.495 3.06.216 4.58,773 2.46,934 1.13.930 -2.46.154 -2.16.579 -2.95,789 (7+8+9.1+9.2+9.3+10-11) 87.36.329 1.12.33.522 1.37.71.874 2,35.97.399 13.0 11.0 10.5 11.0 10.6 6.4 -1.2 18.9 14.2 99.44.013 1.24.67.959 1.53.91.669 1.70.90.042 1.88.99.668 2.01.03.593 1.98.54.096 2.69.49.646 13.8 11.8 Primary income receivable -76,824 -1,16,763 -1,39,884 -1,47,430 -1,59,779 -1,76,400 -1,84,813 -2,02,324 -1,93,114 -2,66,687 -2,77,808 -3,70,307 (52) (19.8)(5.4)(10.4)(4.8) (9.5) (38.1) (4.2)(33.3) from ROW (net) GNI(13+14) 86,59,505 98,27,250 1,10,93,638 1,23,20,529 1,36,12,095 1,52,15,268 1,69,05,230 1,86,97,344 1,99,10,479 1,95,87,409 2,33,19,590 2,65,79,339 12.9 11.1 11.1 14.0 13.5 NNI (15-5) 77,42,330 87,66,345 98,97,663 1,09,78,238 1,21,62,398 1,36,23,936 1,51,40,418 1,67,13,054 1,77,46,868 1,72,46,821 2,06,52,786 2,34,39,442 13.2 12.9 10.9 10.8 10.4 6.2 -2.8 13.5 12.0 11.1 19.7 Other current transfers 3,04,902 3,50,081 3.95.918 4,05,154 4,13,083 3,79,438 4.05.740 4.93.740 5,40,364 5,52,188 6,05,444 8,19,212 14.8 13.1 2.3 2.0 -8.1 6.9 21.7 9.4 2.2 9.6 35.3 net) from ROW GNDI(15+17) 89,64,407 1.01.77.331 1.14.89.556 1.27.25.683 1.40.25.178 1.55,94,707 1.73.10.970 1.91.91.083 2.04.50.843 2.01.39.597 2.39.25.034 2,73,98,551 13.5 12.9 10.8 10.2 11.2 11.0 10.9 6.6 -1.5 18.8 14.5 -2.7 NNDI(18-5) 80,47,232 91.16.426 1.02.93.581 1.13.83.392 1.25,75,481 1.40.03.374 1.55.46.158 1.72.06,793 1.82.87.232 1.77.99.010 2.12.58.230 2.42.58,653 13.3 12.9 10.6 10.5 11.4 11.0 10.7 6.3 19.4 14.1 Gross Saving 30,26,837 33,69,202 36.08.193 40.19.957 42.82.259 48.25.113 54.80,741 60,00,390 59.41.135 57.86.929 73,63,103 81,50,008 11.3 7.1 11.4 6.5 12.7 13.6 9.5 -1.0 -2.6 27.2 10.7 Net Saving (20-5 21.09.662 23,08,297 24,12,218 26.77.666 28,32,562 32,33,781 37,15,929 40.16.100 37.77.524 34,46,342 46,96,299 50.10.111 0.4 11.0 14.2 14.9 -8.8 36.3 6.7 Gross Saving to GNDI 33.8 33.1 31.4 31.6 30.5 30.9 31.7 31.3 29.1 28.7 30.8 29.7 GCF to GDP 39.0 38.7 33.8 33.5 32.1 32.0 33.9 33.8 30.4 28.2 32.4 32.2 GCF excluding Valuables 36.1 35.9 32.3 31.8 30.6 30.9 32.5 32.6 29.4 26.8 30.8 31.0 to GDP PFCE to NNI 63.4 64.0 65.4 66.0 66.8 67.0 66.3 67.0 69.0 70.3 69.6 70.1 Rates of Expenditure Components to GDP PECE 56.2 56.5 57.6 58.1 59.0 59.3 58.7 59.3 60.9 61.1 61.0 60.9 GECE 11.1 10.7 10.3 10.4 10.4 10.3 10.8 10.8 11.0 11.6 10.5 10.7 28 GECE 343 33.4 31.3 30.1 28.7 28.2 28.2 29.5 28.5 27.3 29.6 30.7 CIS 2.4 2.2 1.3 2.5 1.9 0.9 1.4 1.7 0.7 0.2 0.9 1.0 Valuables 24.5 23.2 Export of goods and 24.5 25.4 23.0 19.8 19.2 18.8 19.9 18.7 18.7 21.4 Export of goods 16.8 16.6 17.2 15.2 12.5 12.0 11.4 12.2 11.1 11.0 13.4 13.5 31.3 Export of services 7.8 8.0 8.2 7.8 7.3 7.2 7.4 7.7 7.5 7.7 8.0 9.7 ess Import of goods and 32 ervices 31.1 31.3 28.4 26.0 22.1 20.9 22.0 23.7 21.2 19.1 24.0 26.8 Import of goods 26.8 26.8 24.2 22.0 18.1 16.7 17.5 19.0 16.7 14.7 19.4 21.3 4.2 4.4 4.2 4.0 4.0 4.2 4.4 4.7 4.5 4.4 4.6 5.4 Import of services 33 Discrepancies

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 1.2 B
Key aggregates of National Accounts at Constant (2011-12) Prices

	L				(₹ crore)														_					
No.	Ite m	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@				Perc	entage Ch	ange Over	Pre vious	rear			
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
	Domestic Product																							
1	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,28,285	1,20,34,171	1,27,33,798	1,32,36,100	1,26,87,345	1,38,76,840	1,48,04,901	5.4	6.1	7.2	8.0	8.0	6.2	5.8	3.9	-4.1	9.4	6.7
2	Taxes on Products	8,90,060	9,60,811	10,08,913	10,92,430	11,45,558	12,39,334	13,54,508	14,95,644	15,55,807	13,65,116	15,79,572	17,40,795	7.9	5.0	8.3	4.9	8.2	9.3	10.4	4.0	-12.3	15.7	10.2
3	Less Subsidies on Products	2,60,677	2,94,070	2,71,192	2,76,889	2,67,935	2,59,425	2,44,097	2,36,527	2,57,267	3,57,591	4,34,566	4,74,267	12.8	-7.8	2.1	-3.2	-3.2	-5.9	-3.1	8.8	39.0	21.5	9.1
4	GDP (1+2-3)	87,36,329	92,13,017	98,01,370	1,05,27,674	1,13,69,493	1,23,08,193	1.31.44.582	139,92,914	1,45,34,641	136,94,869	1.50,21,846	1,60,71,429	5.5	6.4	7.4	8.0	8.3	6.8	6.5	3.9	-5.8	9.7	7.0
5	CFC NDP(4-5)	9,17,175 78.19.154	10,10,661 82.02.356	11,00,610 87,00,760	11,78,644 93,49,029	12,70,890 1,00,98,603	13,81,526 1,09,26,667	14,89,921 1.16.54.661	16,14,455 1,23,78,459	17,31,178 1,28,03,462	18,32,759 1,18,62,110	19,55,788 1,30,66,058	20,84,631 1,39,86,798	10.2	8.9 6.1	7.1 7.5	7.8 8.0	8.7 8.2	7.8	8.4 6.2	7.2 3.4	5.9 -7.4	6.7 10.1	6.6 7.0
	NDF(+3)	70,15,154	62,02,330	67,00,700	22,77,027	1,00,36,003	1,05,20,007	1,10,7,001	1,23,70,733	120,03,702	1,10,02,110	130,00,036	135,00,750	7.5	0.1	1.3	6.0	0.2	0.7	0.2	2.7	-7.4	10.1	7.0
	Final Expenditure s																							
7	PFCE	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,00,236	73,30,728	78,50,444	82,56,218	78,19,509	87,32,573	93,23,825	5.5	7.3	6.4	7.9	8.1	6.2	7.1	5.2	-5.3	11.7	6.8
8	GFCE	9,68,375	9,74,263	9,79,825	10,54,151	11,32,802	12,01,598	13,44,843	14.34.945	14,91,606	14,80,124	14,80,394	16,13,726	0.6	0.6	7.6	7.5	6.1	11.9	6.7	3.9	-0.8	0.0	9.0
9	GCF	34,03,008	36,39,296	34,48,236	36,59,763	39,17,358	43,00,879	49,22,972	52,25,982	49,10,593	43,92,164	55,07,561	56,15,638	6.9	-5.2	6.1	7.0	9.8	14.5	6.2	-6.0	-10.6	25.4	2.0
9.1	of which: GFCF	29,97,733	31.45.793	31,94,924	32,78,096	34.92.183	37.87.568	40.83.079	45.40.509	45.92.579	42.66.684	50.14.263	53.46.423	4.9	1.6	2.6	6.5	8.5	7.8	11.2	1.1	-7.1	17.5	6.6
9.1	CIS	2,07,983	2,01,528	1,29,758	2,74,751	239,557	1,22,639	2,06,436	2,62,771	1,08,537	25,616	1,60,203	1.83.464	-3.1	-35.6	111.7	-12.8	-48.8	68.3	27.3	-58.7	-76.4	525.4	14.5
93	Va hables	2,53,033	2.59.949	1.48.879	1.87.957	1.85.986	1.51.479	2.12.307	1.91.704	1.64.527	2.13.656	2.83.099	229,167	2.7	-42.7	26.2	-1.0	-18.6	40.2	-9.7	-14.2	29.9	32.5	-19.1
10	Export of goods and services	21,43,931	22.89.836	24.68.269	25,12,145	23,70,282	24.88.423	26,02,012	29.12.480	28,13,894	26,18,153	33,93,107	38,47,742	6.8	7.8	1.8	-5.6	5.0	4.6	11.9	-3.4	-7.0	29.6	13.4
10.1	Export of goods	14,66,233	15,54,420	16,64,289	16,94,158	15,17,032	15,85,761	16,09,387	18,15,257	17,04,373	14,66,948	20,68,501	21,49,264	6.0	7.1	1.8	-10.5	4.5	1.5	12.8	-6.1	-13.9	41.0	3.9
10.2	Export of services	6,77,698	7,35,416	8,03,979	8,17,987	8,53,250	9,02,662	9,92,624	10,97,224	11,09,521	11,51,205	13,24,606	16,98,478	8.5	9.3	1.7	4.3	5.8	10.0	10.5	1.1	3.8	15.1	28.2
11	Less Import of goods and services	27,15,554	28,79,079	26,44,555	26,67,595	25,11,540	26,21,593	30,78,274	33,49,861	33,21,757	29,02,463	35,43,745	39,19,021	6.0	-8.1	0.9	-5.9	4.4	17.4	8.8	-0.8	-12.6	22.1	10.6
11.1	Import of goods	23,45,463	24,71,444	22,27,911	22,45,679	20,43,205	20,94,669	24,80,315	26,84,951	26,54,369	22,46,095	27,78,501	29,69,519	5.4	-9.9	0.8	-9.0	2.5	18.4	8.3	-1.1	-15.4	23.7	6.9
11.2	Import of services	3,70,091	4,07,635	4,16,644	4.21.916	4,68,335	5,26,924	5,97,959	6.64,910	6,67,388	6.56368	7,65,245	9,49,501	10.1	2.2	1.3	11.0	12.5	13.5	11.2	0.4	-1.7	16.6	24.1
12	Discrepancies (4-	-29,620	41,635	-33,059	-24,487	78,804	2,77,844	4,43,451	1,49,920	4,29,037	1,73,590	-4,98,048	-5,53,897											
	(7+8+9.1+9.2+9.3+10-11)) GDP	87.36.329	92.13.017	98.01.370	1.05.27.674	1.13.69.493	1,23,08,193	1.31.44.582	139,92,914	1,45,34,641	1,36,94,869	1.50.21.846	1,60,71,429	5.5	6.4	7.4	8.0	8.3	6.8	6.5	3.9	-5.8	9.7	7.0
13	CLDF	وعراه	34,13,017	30,01,570	1,00,27,014	1,10,00,100	1,20,00,130	1,51,44,562	1,15,25,17	1,70,77,1	1,00,000	1,00,21,040	1,00,71,425	3.3	0.7	7.4	0.0	0.3	0.0	0.5	2.3	-3.0	2.7	7.0
14	Primary income receivable from	-76.824	-1.08.354	-1.22.343	-1.24.687	-1.34.922	-1,44,575	-1.45.888	-1,52,440	-1,41,741	-2.00.893	-1,93,926	-2,40,296	(41)	(12.9)	(1.9)	(8.2)	(7.2)	(0.9)	(4.5)	7.0	(41.7)	3.5	(23.9)
	ROW (net)																			. ,				
15 16	QNI (13+14) NNI (15-5)	86,59,505 77,42,330	91,04,662 80.94.001	96,79,027 85.78.417	1,04,02,987 92,24,343	1,12,34,571 99.63.681	1,21,63,619 1,07.82.092	1,29,98,695 1,15,08,774	1,38,40,474 1,22,26,019	1,43,92,900 1,26,61,722	1,34,93,976 1.16.61.217	1,48,27,920 1,28,72,132	1,58,31,133 1,37,46,502	5.1 4.5	6.3 6.0	7.5 7.5	8.0 8.0	8.3 8.2	6.9 6.7	6.5	4.0 3.6	-6.2 -7.9	9.9 10.4	6.8 6.8
10	NN1 (13-3)	//#2,330	00,94,001	03,/0,71/	92,24,343	190,00,001	1,07,82,092	1,13,00,774	1,22,20,019	1,20,01,722	1,10,01,217	1,26,/2,132	13/30302	4.3	0.0	7.3	6.0	0.2	0.7	0.2	3.0	- 7.9	10.4	0.6
	Rates																							
17	GCF to GDP	39.0	39.5	35.2	34.8	34.5	34.9	37.5	37.3	33.8	32.1	36.7	34.9											
18	GCF excluding Valuables to GDP	36.1	36.7	33.7	33.0	32.8	33.7	35.8	36.0	32.7	30.5	34.8	33.5											
19	PFCE to NNI	63.4	64.0	64.8	64.1	64.0	64.0	63.7	64.2	65.2	67.1	67.8	67.8											
			0.10					-	0.1.2			0110	0110											
	Rates of Expenditure																							
20	Components to GDP PFCE	550	560		553	561	561	55.0	561	560	57.1	50.1	50.0											
20 21	GFCE	56.2 11.1	56.2 10.6	56.7 10.0	56.2 10.0	56.1 10.0	56.1 9.8	55.8 10.2	56.1 10.3	56.8 10.3	10.8	58.1 9.9	58.0 10.0											
22	GFCF	34.3	34.1	32.6	31.1	30.7	30.8	31.1	32.4	31.6	31.2	33.4	33.3											
23	as	2.4	2.2	1.3	2.6	2.1	1.0	1.6	1.9	0.7	0.2	1.1	1.1											
24	Valuables	2.9	2.8	1.5	1.8	1.6	1.2	1.6	1.4	1.1	1.6	1.9	1.4											
25	Export of goods and services	24.5	24.9	25.2	23.9	20.8	20.2	19.8	20.8	19.4	19.1	22.6	23.9											
25.1	Export of goods	16.8	16.9	17.0	16.1	13.3	12.9	12.2	13.0	11.7	10.7	13.8	13.4											
25.2	l .	7.8	8.0	8.2	7.8	7.5	7.3	7.6	7.8	7.6	8.4	8.8	10.6											
26	Less Import of goods and services	31.1	31.3	27.0	25.3	22.1	21.3	23.4	23.9	22.9	21.2	23.6	24.4											
26.1	Import of goods	26.8	26.8	22.7	21.3	18.0	17.0	18.9	19.2	18.3	16.4	18.5	18.5											
		4.2	4.4	4.3	4.0	4.1	4.3	4.5	4.8	4.6	4.8	5.1	5.9											
26.2																								

Note: Estimates of Saving and Disposable Income are compiled only at current prices.

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 2 B
Per Capita Income, Product and Final Consumption

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@				Pero	entage Cha	nge Over P	revious Ye	ar			
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Population** (in million)	1220	1235	1251	1267	1283	1299	1314	1327	1341	1355	1369	1383	1.2	1.3	1.3	1.3	1.2	1.2	1.0	1.1	1.1	1.0	1.0
	At current prices (₹)																							
2	Per Capita GDP	71,609	80,518	89,796	98,405	1,07,341	1,18,489	1,30,061	1,42,424	1,49,915	1,46,480	1,72,422	1,94,879	12.4	11.5	9.6	9.1	10.4	9.8	9.5	5.3	-2.3	17.7	13.0
3	Per Capita GNI	70,980	79,573	88,678	97,242	1,06,096	1,17,131	1,28,655	1,40,899	1,48,475	1,44,512	1,70,392	1,92,201	12.1	11.4	9.7	9.1	10.4	9.8	9.5	5.4	-2.7	17.9	12.8
4	Per Capita NNI	63,462	70,983	79,118	86,647	94,797	1,04,880	1,15,224	1,25,946	1,32,341	1,27,244	1,50,906	1,69,496	11.9	11.5	9.5	9.4	10.6	9.9	9.3	5.1	-3.9	18.6	12.3
5	Per Capita GNDI	73,479	82,408	91,843	1,00,439	1,09,315	1,20,052	1,31,743	1,44,620	1,52,504	1,48,586	1,74,816	1,98,125	12.2	11.4	9.4	8.8	9.8	9.7	9.8	5.5	-2.6	17.7	13.3
6	Per Capita PFCE	40,250	45,461	51,764	57,201	63,339	70,258	76,379	84,441	91,315	89,496	1,05,092	1,18,755	12.9	13.9	10.5	10.7	10.9	8.7	10.6	8.1	-2.0	17.4	13.0
	At constant (2011-12) prices(₹)																							
7	Per Capita GDP	71,609	74,599	78,348	83,091	88,616	94,751	1,00,035	1,05,448	1,08,387	1,01,038	1,09,762	1,16,216	4.2	5.0	6.1	6.6	6.9	5.6	5.4	2.8	-6.8	8.6	5.9
8	Per Capita GNI	70,980	73,722	77,370	82,107	87,565	93,638	98,925	1,04,299	1,07,330	99,556	1,08,345	1,14,478	3.9	4.9	6.1	6.6	6.9	5.6	5.4	2.9	-7.2	8.8	5.7
9	Per Capita NNI	63,462	65,538	68,572	72,805	77,659	83,003	87,586	92,133	94,420	86,034	94,054	99,404	3.3	4.6	6.2	6.7	6.9	5.5	5.2	2.5	-8.9	9.3	5.7
10	Per Capita PFCE	40,250	41,936	44,423	46,667	49,738	53,120	55,789	59,159	61,568	57,691	63,807	67,423	4.2	5.9	5.1	6.6	6.8	5.0	6.0	4.1	-6.3	10.6	5.7

<sup>\*\*</sup> relates to mid-financial year

<sup>\*</sup>: Third Revised and Final Estimates; #: Second Revised and Final Estimates; #: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.1 B
Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

(₹ crore)

					(₹ crore)								
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Agriculture, livestock, forestry and												
1	fishing												
1.1	Output	19,45,111	21,96,101	25,27,905	27,30,185	28,91,907	32,42,944	35,40,475	38,02,799	42,08,966	45,92,281	50,91,099	56,19,053
1.1.1	Intermediate Consumption	4,43,163	5,20,994	6,01,533	6,36,573	6,64,374	7,24,282	7,10,649	7,72,874	8,40,495	8,85,811	9,91,626	11,34,785
1.1.2	GVA at basic prices	15,01,947	16,75,107	19,26,372	20,93,612	22,27,533	25,18,662	28,29,826	30,29,925	33,68,471	37,06,469	40,99,473	44,84,268
1.1.2.1	CFC	95,680	1,11,705	1,29,739	1,45,111	1,57,393	1,70,622	1,83,921	1,99,858	2,17,667	2,41,232	2,72,384	2,97,165
	NVA at basic prices	14,06,268	15,63,401	17,96,633	19,48,500	20.70.140	23,48,040	26,45,905	28,30,067	31,50,804	34,65,237	38,27,088	41,87,103
	CE	2,30,473	2,54,504	2,91,107	3,17,718	3,38,234	3,80,390	4,31,250	4,53,039	4,99,664	5,49,840	6,09,375	6,72,805
	OS/MI	12,18,487	13,59,218	15,60,148	17,07,919	18,06,671	20,37,639	23,04,087	24,78,590	27,56,392	30,14,309	33,51,304	36,72,295
	Production taxes less production	-42,692	-50,320	-54,622	-77,137	-74,765	-69,988	-89,432	-1,01,563	-1,05,252	-98,912	-1,33,591	-1,57,998
1.2	Gross Capital Formation	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,48,424	3,62,706	4,11,434	4,32,466	5,31,038	6,13,320	7,30,148
1.3	GVA to Output Ratio	77.2	76.3	76.2	76.7	77.0	77.7	79.9	79.7	80.0	80.7	80.5	79.8
1.4	GCF to Output Ratio	14.1	12.5	13.1	12.2	10.3	10.7	10.2	10.8	10.3	11.6	12.0	13.0
	•												
2	Mining and quarrying												
2.1	Output	4,38,179	4,92,107	5,56,181	5,57,127	5,04,235	5,66,885	5,46,371	5,99,967	5,75,414	5,32,419	7,22,862	8,31,761
2.1.1	Intermediate Consumption	1,77,143	2,06,265	2,60,386	2,48,651	2,10,224	2,40,077	2,10,262	2,22,306	2,18,413	2,08,279	2,83,522	3,37,159
2.1.2	GVA at basic prices	2,61,035	2,85,842	2,95,794	3,08,476	2,94,011	3,26,808	3,36,109	3,77,661	3,57,001	3,24,140	4,39,339	4,94,602
2.1.2.1	CFC	31,849	36,071	43,009	46,689	49,426	51,625	55,091	59,154	62,298	66,136	72,366	78,602
2.1.2.2	NVA at basic prices	2,29,186	2,49,771	2,52,785	2,61,787	2,44,585	2,75,183	2,81,018	3,18,507	2,94,703	2,58,005	3,66,974	4,16,000
	CE	65,019	72,386	70,886	73,296	71,684	84,674	99,234	1,01,223	96,943	95,299	1,06,389	1,22,390
	OS/MI	1,60,711	1,75,697	1,78,877	1,87,435	1,71,947	1,87,865	1,79,272	2,14,055	1,94,774	1,59,671	2,57,357	2,90,138
1	Production taxes less production	3,456	1,688	3,022	1,056	954	2,644	2,512	3,230	2,986	3,035	3,227	3,471
2.2	Gross Capital Formation	67,085	81,290	1,48,134	71,795	63,248	69,804	84,056	91,231	76,349	87,236	1,04,405	1,08,115
2.3	GVA to Output Ratio	59.6	58.1	53.2	55.4	58.3	57.6	61.5	62.9	62.0	60.9	60.8	59.5
2.4	GCF to Output Ratio	15.3	16.5	26.6	12.9	12.5	12.3	15.4	15.2	13.3	16.4	14.4	13.0
3	Manufacturing												
3.1	Output	65,43,446	71,80,189	79,68,484	85,01,463	84,17,473	89,87,059	99,69,138	1,19,03,859	1,18,56,161	1,16,93,810	1,57,72,252	1,84,49,055
3.1.1	Intermediate Consumption	51,33,461	56,07,352	62,55,032	66,23,094	62,71,285	66,53,338	74,02,515	90,91,299	91,51,060	88,90,315	1,23,79,647	1,49,12,594
3.1.2	GVA at basic prices	14,09,986	15,72,837	17,13,452	18,78,369	21,46,189	23,33,721	25,66,623	28,12,560	27,05,101	28,03,495	33,92,605	35,36,461
3.1.2.1	CFC	2,63,058	2,83,712	3,01,794	3,23,713	3,43,495	3,65,181	3,92,012	4,26,619	4,56,335	4,80,410	5,35,906	6,56,201
3.1.2.2	NVA at basic prices	11,46,928	12,89,125	14,11,657	15,54,656	18,02,694	19,68,540	21,74,611	23,85,941	22,48,765	23,23,084	28,56,699	28,80,260
	CE	3,25,615	3,77,180	4,11,241	4,70,119	5,15,836	5,59,099	6,07,564	6,90,270	7,38,792	7,28,490	8,58,836	9,25,348
	OS/MI	8,08,289	8,99,095	9,88,684	10,72,863	12,74,774	13,86,670	15,58,792	16,87,148	15,03,823	15,86,059	19,88,375	19,35,298
	Production taxes less production	13,023	12,851	11,733	11,674	12,084	22,770	8,256	8,522	6,150	8,535	9,488	19,615
3.2	Gross Capital Formation	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,87,514	8,66,200	9,66,191	9,38,018	9,15,543	13,18,871	14,29,695
3.3	GVA to Output Ratio	21.5	21.9	21.5	22.1	25.5	26.0	25.7	23.6	22.8	24.0	21.5	19.2
	GCF to Output Ratio	9.4	9.0	7.9	8.2	9.2	8.8	8.7	8.1	7.9	7.8	8.4	7.7
	Electricity, gas, water supply and												
4	other utility services												
4.1	Output	5,35,136	6,25,813	7,30,188	8,54,579	8.55.525	9,16,329	10,25,339	11,35,361	11,90,401	11,45,695	13,57,054	16,06,950
4.1.1	Intermediate Consumption	3,48,468	4,10,463	4,70,033	5,72,321	5,20,561	5,60,620	5,99,621	6,85,902	6,87,401	6,44,915	7,79,261	10,02,741
	GVA at basic prices	1,86,668	2,15,350	2,60,155	2,82,258	3,34,965	3,55,709	4,25,718	4,49,459	5,02,999	5,00,780	5,77,793	6,04,209
4.1.2.1	CFC	62,857	75,172	86,581	99,530	1,09,413	1,19,233	1,29,416	1,43,860	1,53,825	1,64,851	1,86,569	2,05,664
4.1.2.2	NVA at basic prices	1,23,811	1,40,178	1,73,574	1,82,728	2,25,552	2,36,476	2,96,301	3,05,599	3,49,175	3,35,928	3,91,224	3,98,545
	CE	65,642	70,449	94,742	1,06,002	1,13,442	1,23,704	1,41,144	1,60,936	1,67,879	1,74,782	1,86,714	1,99,633
	OS/MI	63,432	75,392	83,895	82,107	1,18,051	1,22,601	1,60,812	1,51,961	1,88,939	1,66,835	2,09,485	1,99,630
	Production taxes less production	-5,263	-5,663	-5,063	-5,381	-5,941	-9,829	-5,655	-7,298	-7,643	-5,688	-4,976	-718
4.1.2.2.3	-	-5,263 3,08,373	-5,003 3,16,801	-5,063 3,18,459	-5,381 3,39,044	-5,941 4,14,405	3,71,530	-5,655 3,33,854		-7,043 4,13,288	-5,088 3,47,262	-4,976 4,49,281	4,81,060
4.2	Gross Capital Formation	3,08,373 34.9	3,10,801		3,39,044	4,14,405	3,/1,550		4,35,643 39.6			4,49,281	
	GVA to Output Ratio			35.6			38.8 40.5	41.5		42.3	43.7 30.3	42.6 33.1	37.6 29.9
4.4	GCF to Output Ratio	57.6	50.6	43.6	39.7	48.4	40.5	32.6	38.4	34.7	30.3	33.1	29.9

<sup>\*:</sup> Third Revised and Final Estimates; # : Second Revised and Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.1 B
Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

(₹ crore)

					(₹ crore)								
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
5	Construction												
5.1	Output	21,40,973	23,41,396	25,28,017	27,20,301	26,87,072	29,01,217	32,56,466	37,12,259	38,11,304	37,35,337	50,86,887	60,80,618
5.1.1	Intermediate Consumption	13,63,639	14,92,032	16,06,547	17,41,215	16,95,988	18,20,347	20,56,052	23,60,141	24,32,635	23,75,825	32,51,212	39,01,925
5.1.2	GVA at basic prices	7,77,335	8,49,365	9,21,470	9,79,086	9,91,084	10,80,870	12,00,414	13,52,118	13,78,669	13,59,511	18,35,674	21,78,693
5.1.2.1	CFC	39,156	52,516	54,860	58,145	59,092	66,455	76,196	89,904	1,03,325	1,17,432	1,37,647	2,00,571
5.1.2.2	NVA at basic prices	7,38,178	7,96,849	8,66,610	9,20,941	9,31,992	10,14,415	11,24,218	12,62,214	12,75,344	12,42,079	16,98,027	19,78,122
	CE	5,09,388	5,64,728	6,15,935	6,76,727	6,63,357	7,20,548	7,97,738	8,74,139	9,20,485	9,03,173	12,59,192	14,79,804
5.1.2.2.2	OS/MI	2,24,520	2,27,161	2,45,669	2,38,749	2,62,735	2,88,013	3,19,953	3,80,089	3,47,229	3,32,204	4,28,424	4,85,835
	Production taxes less production	4,270	4,960	5,006	5,465	5,900	5,854	6,527	7,986	7,631	6,702	10,411	12,483
	Gross Capital Formation	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,48,982	2,94,221	4,39,939	3,90,221	4,53,765	4,57,707	6,32,529
5.3	GVA to Output Ratio	36.3	36.3	36.5	36.0	36.9	37.3	36.9	36.4	36.2	36.4	36.1	35.8
5.4	GCF to Output Ratio	10.9	11.1	7.0	8.4	8.4	8.6	9.0	11.9	10.2	12.1	9.0	10.4
6	Trade, repair, hotels and												
O	restaurants												
6.1	Output	13,30,327	15,69,347	17,58,066	19,76,834	21,22,304	23,70,664	27,41,203	31,27,343	34,18,188	26,95,435	34,02,594	43,20,077
6.1.1	Intermediate Consumption	4,46,744	5,14,814	5,73,505	6,56,000	6,88,335	7,61,663	8,59,808	9,90,636	10,91,857	8,49,995	10,93,498	14,65,601
6.1.2	GVA at basic prices	8,83,582	10,54,533	11,84,560	13,20,833	14,33,969	16,09,001	18,81,395	21,36,707	23,26,331	18,45,440	23,09,096	28,54,476
	CFC	45,468	57,280	64,109	73,463	81,737	94,388	1,13,120	1,33,004	1,46,999	1,61,515	1,94,384	2,35,865
6.1.2.2	NVA at basic prices	8,38,114	9,97,253	11,20,451	12,47,371	13,52,232	15,14,613	17,68,275	20,03,703	21,79,332	16,83,925	21,14,712	26,18,611
6.1.2.2.1	CE	1,40,841	1,66,644	1,86,738	2,08,076	2,24,322	2,53,592	3,03,604	3,46,645	3,73,521	2,98,159	3,72,654	4,67,387
6.1.2.2.2	OS/MI	6,87,069	8,10,772	9,25,364	10,27,360	11,12,434	12,47,748	14,46,032	16,37,808	17,85,886	13,70,370	17,18,404	21,25,610
6.1.2.2.3	Production taxes less production	10,204	19,836	8,349	11,934	15,476	13,273	18,638	19,250	19,925	15,396	23,654	25,614
6.2	Gross Capital Formation	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,49,387	5,61,591	6,01,722	5,51,180	4,13,533	7,20,270	9,49,800
	GVA to Output Ratio	66.4	67.2	67.4	66.8	67.6	67.9	68.6	68.3	68.1	68.5	67.9	66.1
6.4	GCF to Output Ratio	14.5	23.9	13.6	19.7	19.0	19.0	20.5	19.2	16.1	15.3	21.2	22.0
	Transport, storage, communication												
7	& services related to broadcasting												
7.1	· ·	10.57.242	14 22 202	16 12 207	10.06.400	10.00.607	20.72.001	22,92,285	25 17 054	26,28,288	22,21,544	20.96.262	25 46 221
7.1.1	Output	12,57,242	14,23,303	16,13,397	18,06,488 10,19,725	19,08,687 10,48,143	20,72,981 11,42,825	, ,	25,17,054	, ,		30,86,362 17,20,540	35,46,231 19,90,559
7.1.1	Intermediate Consumption GVA at basic prices	7,27,708 5,29,534	8,13,850 6,09,453	9,23,490 6,89,906	7,86,763	8,60,544	9,30,155	12,94,757 9,97,528	14,50,999 10,66,055	14,75,731 11,52,558	12,04,828 10,16,715	17,20,340	19,90,559
			6,09,453 99,745										
	CFC	85,812		1,21,829	1,34,998	1,47,910	1,67,788	1,98,443	2,37,072	2,70,085	2,86,784	3,20,659	3,66,815
	NVA at basic prices	4,43,721	5,09,708	5,68,077	6,51,765	7,12,634	7,62,367	7,99,084	8,28,983	8,82,473	7,29,931	10,45,163	11,88,857
	CE	1,82,916	2,03,210	2,26,652	2,51,255	2,71,533	3,12,550	3,61,275	3,88,719	4,06,436	3,66,204	4,37,911	4,87,268
7.1.2.2.2		2,78,289	3,23,240	3,60,552	4,21,363	4,64,924	4,83,661	4,75,160	4,81,806	5,50,000	4,61,027	6,79,885	7,59,290
	Production taxes less production	-17,483	-16,742	-19,127	-20,854	-23,823	-33,844	-37,351	-41,543	-73,963	-97,300	-72,633	-57,701
7.2	Gross Capital Formation	2,58,518 42.1	2,68,351	3,22,561 42.8	2,42,515	3,65,506	4,02,008	6,26,395	7,48,478	6,93,573	4,32,643	6,91,949	8,26,370
7.3 7.4	GVA to Output Ratio GCF to Output Ratio	42.1 20.6	42.8 18.9	42.8 20.0	43.6 13.4	45.1 19.1	44.9 19.4	43.5 27.3	42.4 29.7	43.9 26.4	45.8 19.5	44.3 22.4	43.9 23.3
7.4	GCT to Output Kano	20.0	10.7	20.0	13.4	17.1	17.4	21.3	27.1	20.4	17.3	22.4	
8	Financial services												
8.1	Output	6,49,765	7,41,138	7,92,383	8,79,315	9,70,992	10,43,098	11,81,815	13,17,114	14,45,095	15,16,751	16,68,741	20,28,988
1	Intermediate Consumption	1,69,539	2,04,319	1,93,042	2,17,904	2,44,705	2,92,897	3,35,621	3,75,336	4,17,460	4,30,380	4,95,502	5,86,503
	GVA at basic prices	4,80,226	5,36,819	5,99,341	6,61,411	7,26,286	7,50,201	8,46,194	9,41,778	10,27,636	10,86,371	11,73,240	14,42,485
	CFC	6,827	8,490	10,209	12,117	14,665	16,494	18,012	21,345	23,251	27,907	30,650	33,835
	NVA at basic prices	4,73,399	5,28,329	5,89,132	6,49,295	7,11,622	7,33,707	8,28,182	9,20,433	10,04,385	10,58,464	11,42,590	14,08,649
	CE	1,33,983	1,67,426	1,96,547	2,18,172	2,31,884	2,57,305	2,69,987	3,02,739	3,51,713	3,70,306	4,03,394	4,69,633
8.1.2.2.2		3,39,043	3,60,755	3,92,429	4,30,583	4,79,189	4,75,813	5,57,682	6,17,044	6,52,356	6,87,895	7,38,798	9,38,649
	Production taxes less production	3,39,043	148	3,92,429	4,30,383 540	548	4,73,813 589	513	650	315	263	398	368
8.2	Gross Capital Formation	42,696	36,811	37,691	65,877	70,142	28,346	57,773	48,478	59 <b>,</b> 557	58,882	58,208	66,145
8.3	GVA to Output Ratio	73.9	72.4	75.6	75.2	70,142	71.9	71.6	71.5	71.1	71.6	70.3	71.1
8.4	GCF to Output Ratio	6.6	5.0	4.8	7.5	7.2	2.7	4.9	3.7	4.1	3.9	3.5	3.3
0.4	GCF to Output Ratio		3.0	4.6	1.3	1.2	2.1	4.9	5.7	4.1	3.9	3.3	3

<sup>\*:</sup> Third Revised and Final Estimates; # : Second Revised and Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.1 B Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

Real estate, ownership of dwelling and professional services Output Annual professional services Output Annual professional services Output Annual professional services 13,310,666 13,310,666 13,310,667 13,310,677 13,310,						(₹ crore)								
Marchestomal services   1,30,866   1618,363   19,87,251   23,40,086   24,259,083   30,22760   29,20,182   34,06,110   37,62,889   38,19,091   45,57,49   55,25,15	S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
Marchestomal services   1,30,866   1618,363   19,87,251   23,40,086   24,259,083   30,22760   29,20,182   34,06,110   37,62,889   38,19,091   45,57,49   55,25,15														
20   Output   13,8856   1618-88   1987-251   23,40686   2629,083   30,270   29,20182   34,06.110   37,06.89   83,19.09   46,57.49   562,51.51	9													
9.11 Intermediate Consumption 3,30,214 3,78,59 5,179,84 6,88,151 7,29,213 8,1,62 8,18,599 9,20,212 8,77,283 11,83,115 13,47,47 19.12 CVA to be price: 10,50,661 12,39,813 14,70,107 11,70,105 129,828 2,16,123 2,82,188 2,87,70 2,92,112 8,74,283 40,77,67,112 12,127 VA to be price: 10,50,661 12,39,813 14,70,107 11,70,10		l -												
9.12 GVA at basic prices   19,39651   12,398.13   14,70.167   170.1955   18,99.852   21,01.205   22,81.108   25,87.70   25,53.477   29,18.98   34,72.053   40,77.51   1.12 GVA at basic prices   19,396.51   12,398.13   14,70.167   170.1955   13,99.852   21,01.205   13,71.357   13,71.		-												
91.21   CFC														
9.1.22   VAx at basic prices   \$9.7887   10.88.811   12.44.06   14.25.977   15.99.818   18.16.045   18.78.37   21.57.968   22.84.768   24.10.04   28.84.001   33.99.875   29.12.12   Centrolina trace less production   37.743   43.996   30.77.00   47.091   43.901   53.99.265   5.97.275   17.55.22   83.82.00   55.18.48   10.08.416   10.69.579   15.99.675   12.25.20														
91.221 CE														
9.1.2.2.2 [Poddarion taxes less production   57,171   81,2293   9,31,007   10,10,379   11,20,851   113,3755   12,56,44   13,65,955   13,7701   15,34,08   16,974   19,178   12,22   Poddarion taxes less production   57,174   43,998   37,699   40,479   41,317   53,463   43,515   48,525   53,602   60,678   65,578   65,578   65,777   61,46   67,272   72,37   71,273   71,273   71,273   71,274   72,274														
91.223   Production taxes less production 137.43   41.998   37.809   40.479   41.13   33.463   48.551   58.602   66.978   65.597   77.614   97.78   20. Gross Capital Formation   81.855   84.666   95.1562   11.41.211   36.123   10.369.99   10.49.914   12.53.843   13.60.119   12.53.843   13.60.8														
2.2 Gross Capital Formation 3,16835 8,46,666 9,51,562 11,41,421 9,61,283 10,36,799 11,578,710 11,57														
9.3 GVA to Output Ratio 76.1 76.6 74.0 72.7 72.3 71.5 78.1 76.0 75.8 77.0 74.6 72.5 72.3 71.5 78.1 76.0 75.8 77.0 74.6 72.5 72.5 72.5 72.5 72.5 72.5 72.5 72.5														
Part   Corp   Control Ratio   Sp.2   Sp.3   47.9   48.8   36.6   34.3   36.0   36.8   34.7   32.3   32.4   32.5	9.2													
Public administration and defence   Output   Congruent   Congrue	9.3													72.5
Output   O	9.4	GCF to Output Ratio	59.2	52.3	47.9	48.8	36.6	34.3	36.0	36.8	34.7	32.3	32.4	32.8
Output   O	10	Dublic administration and defence												
10.11   Intermediate Consumption   1.75.264   1.74,606   1.95.224   2.30,286   2.57,139   2.72,174   2.81,999   3.05,981   3.37,108   3.29,337   3.97,628   4.61,109   1.01,10			6.66.410	720.020	7.07.127	0.07.104	0.00.017	10.00.612	12 27 002	12 51 460	1 / 00 002	15 26 101	17 12 404	10.50.202
10.12   CVA at basic prices		1												
10.12.1   CFC														
10.12.2 CoSMI														
10.12.2 CE 4,05.592 4.54,144 5,03,188 5,71,755 6,23,316 7,13,596 8,22,681 9,13,055 10,10,915 10,56,263 11,45,476 12,97,147 10.12.2 Production taxes less production 2,48,003 0,271,602 3,08,336 3,340,032 3,84,795 4,38,089 4,61,925 5,13,142 5,58,344 5,87,492 6,72,550 8,28,131 10.3 GVA to Output Ratio 73.7 75.8 75.5 74.6 74.0 75.2 77.0 77.4 77.4 78.6 76.8 76.4 76.0 To Output Ratio 73.7 75.8 75.5 74.6 74.0 75.2 77.0 77.4 77.4 78.6 76.8 76.4 76.0 To Output Ratio 74.0 75.2 77.0 77.4 77.4 78.6 76.8 76.4 76.0 To Output Ratio 75.2 37.7 38.7 38.7 38.9 39.8 37.6 38.0 37.5 38.2 39.3 42.5 11.1 Identification 8.2 39.7 48.2 2.3 11.1 Identification 8.2 39.7 48.2 2.3 11.1 Identification 8.2 39.7 48.2 2.3 11.1 Identification 8.2 39.7 48.2 74.1 40.7 5.5 44.1 13.6 0.0 To Output Ratio 75.2 4.0 11.1 Identification 9.2 39.7 48.7 74.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3														
10.12.2   Poduction taxes less production   2,480.00   2,71,602   3,08,336   3,40,032   3,84,795   4,38,089   4,61,925   5,13,142   5,58,344   5,87,492   6,72,550   8,28,137   3,08   3,40,032   3,84,795   4,38,089   4,61,925   5,13,142   5,58,344   5,87,492   6,72,550   8,28,137   3,08   3,40   7,09														
10.12.2   Production taxes less production   2.48.030   2.71.602   3.08.330   3.40.032   3.84.795   4.38.089   4.61.925   5.13.142   5.58.344   5.87.492   6.72.550   8.28.137   10.3   GVA to Output Ratio   73.7   75.8   75.5   74.6   74.0   75.2   77.0   77.4   77.4   77.4   78.6   76.8   76.8   76.104   GCP to Output Ratio   37.2   37.7   38.7   37.5   38.9   39.8   37.6   38.0   37.5   38.2   39.3   42.5   39.5   38.0   37.5   38.2   39.3   42.5   39.5   38.2   39.3   42.5   39.5   3			4,05,592	4,54,144			0,23,310		8,22,081		10,10,915		11,45,470	12,97,147
Gross Capital Formation   2,48,030   2,71,602   3,08,336   3,4,032   3,4,795   4,38,089   4,0,925   5,13,142   5,88,344   5,87,492   6,72,550   8,28,137   10,3   GVA to Output Ratio   37.2   37.7   38.7   37.5   38.9   39.8   37.6   38.0   37.5   38.2   39.3   42.5			-	-		-	-	-	-		-		-	-
10.1   Other services								-						
Other services														
Other services   11.1   Output   7,74,575   8,91,506   10,08,729   11,75,534   13,36,046   15,41,316   16,66,072   18,93,500   21,01,132   19,11,303   22,57,467   26,53,971   11.1.1   Intermediate Consumption   2,39,748   2,74,163   3,08,706   3,08,817   4,07,557   4,70,313   5,17,902   5,43,993   491,888   6,03,414   7,12,648   11.1.2   CFC   48,150   53,124   58,998   65,103   71,635   80,515   93,020   1,07,289   1,20,297   1,32,945   1,59,527   1,85,551   1,11,12   CFC   48,150   53,124   58,998   65,103   71,635   80,515   93,020   1,07,289   1,20,297   1,32,945   1,59,527   1,86,531   1,11,12   CFC   3,41,746   3,88,957   4,36,077   5,04,219   6,41,025   7,49,614   8,56,854   9,9,884   11,02,739   12,68,369   14,36,842   12,86,470   14,94,526   17,54,977   1,11,12   CFC   3,41,746   3,88,957   4,36,007   5,04,318   5,07,68   6,52,169   7,25,662   8,44,43   9,35,720   92,2862   10,43,573   12,110,111   1,11,12   CFC   1,42,114   1,71,782   2,01,315   2,44,416   2,80,557   3,33,587   3,69,070   4,15,306   4,89,363   3,54,420   4,33,800   5,26,681   1,12,22   CFC   1,24,1416   2,24,1416														
11.1   Output	10.4	GCF to Output Ratio	37.2	37.7	38.7	37.5	38.9	39.8	37.6	38.0	37.5	38.2	39.3	42.5
11.1   Output	11	Other services												
Intermediate Consumption   2,39,748   2,74,163   3,08,706   3,60,817   4,07,557   4,69,917   4,70,313   5,17,902   5,43,993   4,91,888   6,03,414   7,12,648	11.1		7.74.575	8.91.506	10.08.729	11.75.534	13.36.046	15.41.316	16.66.072	18.93.560	21.01.132	19.11.303	22.57.467	26.53.971
11.1.2 GVA at basic prices		-												
11.1.2.1 CFC 48,150 53,124 58,998 65,103 71,635 80,515 93,020 1,07,289 1,20,297 1,32,945 1,59,527 1,86,351 11.1.2.2 NVA at basic prices 4,86,677 5,64,219 6,410,25 7,49,614 8,56,854 9,90,884 11,02,739 12,68,369 14,56,842 12,86,470 14,94,526 17,54,972 11.1.2.2 CFC 3,41,746 3,88,957 4,36,307 5,00,438 5,70,763 6,52,169 7,25,662 8,44,243 9,35,720 9,22,862 10,43,573 12,10,065 11.1.2.2 OSMII 1,42,114 1,71,782 2,01315 2,44,416 2,80,557 3,33,587 3,69,070 4,15,306 4,89,363 3,54,20 4,33,800 5,26,683 11.2.2 Production taxes less production 1,50,547 1,59,854 1,95,221 2,18,594 2,60,104 2,95,681 3,54,548 3,76,556 4,36,501 401,980 5,97,400 66,773 11.4 GVA to Output Ratio 69.0 69.2 69.4 69.3 69.5 69.5 71.8 72.6 74.1 74.3 73.3 73.1 11.4 GCF to Output Ratio 19.4 17.9 19.4 18.6 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 12.1 Uniter mediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103 1,21,12.1 Intermediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103 1,21,12.1 CFC 9,17,175 18,142,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,787 1,144,748 1,144,787 1,144,748 1,144,749 1,144,749 1,144,740 1,														
11.1.2.2 NVA at basic prices		-												
11.1.2.2 CE 3,41,746 3,88,957 4,36,307 5,00,438 5,70,763 6,52,169 7,25,662 8,44,243 9,35,720 9,22,862 10,43,573 12,10,067 11.1.2.2 Production taxes less production 2,818 3,480 3,404 4,760 2,80,557 3,33,587 3,09,070 4,15,306 4,89,363 3,54,420 4,33,800 5,26,682 11.2 Production taxes less production 1,50,547 1,59,854 1,95,221 2,18,594 2,60,104 2,95,681 3,54,548 3,76,556 4,36,501 4,01,980 5,97,400 6,67,735 11.3 GVA to Output Ratio 69.0 69.2 69.4 69.3 69.5 69.5 71.8 72.6 74.1 74.3 73.3 73.1 11.4 GCF to Output Ratio 19.4 17.9 19.4 18.6 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 12.1 11.1 Intermediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,273,7,431 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,105 12.1.2 GVA at basic prices 81,06,946 920,2692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,16,35,584 2,46,59,041 12.1.2 CFC 9,17,175 10,60,905 119,59,775 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,668,04 31,39,89 12.1.2.2 CE 26,54,202 30,27,327 34,07,85 3,84,5649 41,24,200 12,27,37,86 1,37,40,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,19,144 12.1.2.2 CE 26,54,202 30,27,327 34,07,85 3,84,5649 41,24,200 12,27,37,86 1,37,40,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,19,144 12.1.2.2 Production taxes less production 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 49.4 50.4 51.4 48.3 46.8 60.4 51.4 60.0 0utput Ratio 45.9 46.5 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 49.4 50.4 51.4 48.3 46.8 60.4 51.4 60.0 0utput Ratio 45.9 46.5 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 49.4 50.4 51.4 48.3 46.8 60.4 51.4 60.0 0utput Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 49.4 50.4 51.4 48.3 46.8 60.0 0utput Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 49.4 50.4 51.4 48.3 46.8 60.0 0utput Ratio 45.9 46.5 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 50.4 51.4 48.3 46.8 60.0 0utput Ratio 45.9 46.5 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 50.4 51.4 48.3 46.8 60														
11.1.2.2 OS/MI														
11.1.2.2. Production taxes less production 2,818 3,480 3,404 4,760 5,533 5,128 8,007 8,819 11,760 9,187 17,153 18,228 11.2 Gross Capital Formation 1,50,547 1,59,854 1,95,221 2,18,594 2,60,104 2,95,681 3,54,548 3,76,556 4,36,501 4,01,980 5,97,400 6,67,735 11.3 GVA to Output Ratio 69.0 69.2 69.4 69.3 69.5 69.5 71.8 72.6 74.1 74.3 73.3 73.3 73.1 11.4 GCF to Output Ratio 19.4 17.9 19.4 18.6 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 12														
11.2 Gross Capital Formation														
11.3 GVA to Output Ratio 69.0 69.2 69.4 69.3 69.5 69.5 71.8 72.6 74.1 74.3 73.3 73.1 11.4 GCF to Output Ratio 19.4 17.9 19.4 18.6 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 19.2 19.2 19.4 19.4 18.6 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 19.2 19.2 19.4 19.4 19.4 19.4 19.4 19.4 19.5 19.4 19.4 19.5 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 19.2 19.2 19.4 19.4 19.4 19.4 19.4 19.4 19.5 19.5 19.2 21.3 19.9 20.8 21.0 26.5 25.2 19.2 19.2 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19.4														
Total 12.1 Output 12.1 Intermediate Consumption 17.6,62,039 1,98,00,099 2,22,67,736 2,44,49,015 2,53,12,241 2,77,64,865 3,03,66,427 3,47,66,895 3,64,86,542 3,53,99,855 4,48,14,549 5,27,12,144 12.1.1 Intermediate Consumption 12.1.2 GVA at basic prices 18,10,6946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 12.1.2.1 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 21,18,10,5424 1,71,88,858 2,31,78,965 2,80,53,103 2,46,59,041 21.1.2.1 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 ICE 26,54,202 30,27,327 34,07,485 38,45,649 41,63,666 47,17,359 52,75,671 59,13,929 64,53,903 64,73,794 76,93,094 89,31,12.2.2 CFC 12.1.2.2 OS/MI 21.1.2.2 Froduction taxes less production 6,449 14,234 -9,533 -27,464 -20,895 -27,940 -39,434 -71,114 -93,186 -69,254 -42,851 26,74,099 12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 50.4 50.4 50.4 50.4 50.4 50.4 50														
Total  1.2.1 Output  1.76,62,039 1,98,00,099 2,22,67,736 2,44,49,015 2,53,12,241 2,77,64,865 3,03,66,427 3,47,66,895 3,64,86,542 3,53,99,855 4,48,14,549 5,27,12,144  12.1.1 Intermediate Consumption  95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103  12.1.2 GVA at basic prices  81,06,946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,16,35,584 2,46,59,041  12.1.2.1 CFC  9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,9,897  12.1.2.2 IVA at basic prices  71,89,771 81,41,787 91,67,178 1,01,61,988 1,11,24,802 1,23,73,868 1,37,40,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,19,144  12.1.2.2 ICE  26,54,202 30,27,327 34,07,485 38,45,649 41,63,666 47,17,359 52,75,671 59,13,929 64,53,903 64,73,794 76,93,094 89,31,125  12.1.2.2 IProduction taxes less production  6,449 14,234 -9,533 -27,464 -20,895 -27,940 -39,434 -43,344 -71,114 94,89801 1,13,44,939 1,26,30,866  12.1.2.2 Gross Capital Formation  32,05,716 35,39,498 36,60,242 40,63,089 42,19,570 44,76,754 50,53,181 58,86,657 58,55,616 54,63,457 71,93,484 85,640,900 12.3 GVA to Output Ratio  45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 50.4 51.4 48.3 46.8														
12.1 Output 1,76,62,039 1,98,00,099 2,22,67,736 2,44,49,015 2,53,12,241 2,77,64,865 3,03,66,427 3,47,66,895 3,64,86,542 3,53,99,855 4,48,14,549 5,27,12,144 12.1.1 Intermediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103 12.1.2 GVA at basic prices 81,06,946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,163,55,84 2,46,59,041 12.1.2.1 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,891 12.1.2.2 IVA at basic prices 71,89,771 81,41,787 91,67,178 10,161,988 1,112,4,802 1,23,73,868 13,740,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,91,144 12.1.2.2 IVA 12.1.2.2 IVA 12.1.2.2 IVA 13.1.2 IVA 14.1.2 IVA 14.	11.1	CO to Guipar Falao	12.1	11.5		10.0	17.2	17.2	21.5	27.7	20.0	21.0	20.3	23.2
12.1 Output 1,76,62,039 1,98,00,099 2,22,67,736 2,44,49,015 2,53,12,241 2,77,64,865 3,03,66,427 3,47,66,895 3,64,86,542 3,53,99,855 4,48,14,549 5,27,12,144 12.1.1 Intermediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103 12.1.2 GVA at basic prices 81,06,946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,163,55,84 2,46,59,041 12.1.2.1 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,891 12.1.2.2 IVA at basic prices 71,89,771 81,41,787 91,67,178 10,161,988 1,112,4,802 1,23,73,868 13,740,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,91,144 12.1.2.2 IVA 12.1.2.2 IVA 12.1.2.2 IVA 13.1.2 IVA 14.1.2 IVA 14.	12	Total												
12.1.1 Intermediate Consumption 95,55,093 1,05,97,407 1,19,04,583 1,29,44,736 1,27,37,743 1,37,99,666 1,48,60,762 1,75,91,766 1,81,05,424 1,71,88,858 2,31,78,965 2,80,53,103 1,05,97,407 1,19,04,583 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,16,35,584 2,46,59,041 1,12,12,12 1,12,12,12 1,12,12 1,12,12 1,12,12 1,12,12 1,12,12 1,12,12 1,12,12 1,12,12 1,12	12.1		1,76.62.039	1,98,00.099	2,22,67.736	2,44,49.015	2,53,12.241	2,77,64.865	3,03,66,427	3,47,66.895	3,64,86.542	3,53,99.855	4,48.14.549	5,27,12,144
12.1.2 GVA at basic prices 81,06,946 92,02,692 1,03,63,153 1,15,04,279 1,25,74,499 1,39,65,200 1,55,05,665 1,71,75,128 1,83,81,117 1,82,10,997 2,16,35,584 2,46,59,041 1,12.1.2 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 ICE 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 ICE 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 ICE 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 ICE 9,17,175 10,60,905 10,10,10,10,10,10,10,10,10,10,10,10,10,1		-												2,80,53,103
12.1.2.1 CFC 9,17,175 10,60,905 11,95,975 13,42,291 14,49,697 15,91,332 17,64,812 19,84,290 21,63,611 23,40,587 26,66,804 31,39,897 12.1.2.2 INVA at basic prices 71,89,771 81,41,787 91,67,178 1,01,61,988 1,11,24,802 1,23,73,868 1,37,40,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,19,144 12.1.2.2.1 CE 26,54,202 30,27,327 34,07,485 38,45,649 41,63,666 47,17,359 52,75,671 59,13,929 64,53,903 64,73,794 76,93,094 89,31,125 12.1.2.2.2 OS/MI 45,29,120 51,00,226 57,69,225 63,43,802 69,82,031 76,84,448 85,04,617 93,20,253 98,34,717 94,89,801 1,13,44,939 1,263,08,66 12.1.2.2.3 Production taxes less production 46,449 14,234 -9,533 -27,464 -20,895 -27,940 -39,434 -43,344 -71,114 -93,186 -69,254 -42,851 12.2 Gross Capital Formation 32,05,716 35,39,498 36,60,242 40,63,089 42,19,570 44,76,754 50,53,181 58,86,657 58,55,616 54,63,457 71,93,484 85,64,095 12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 48.3 46.8	12.1.2													
12.1.2.2 NVA at basic prices 71,89,771 81,41,787 91,67,178 1,01,61,988 1,11,24,802 1,23,73,868 1,37,40,853 1,51,90,838 1,62,17,506 1,58,70,410 1,89,68,780 2,15,19,144 1,12,12,12,105 1,00,105 1,10,105 1	12.1.2.1													
12.1.2.2.1 CE 26,54,202 30,27,327 34,07,485 38,45,649 41,63,666 47,17,359 52,75,671 59,13,929 64,53,903 64,73,794 76,93,094 89,31,125 12.1.2.2.2 OS/MI 45,29,120 51,00,226 57,69,225 63,43,802 69,82,031 76,84,448 85,04,617 93,20,253 98,34,717 94,89,801 1,13,44,939 1,26,30,866 12.1.2.2.2 Production taxes less production 6,449 14,234 -9,533 -27,464 -20,895 -27,940 -39,434 -43,344 -71,114 -93,186 -69,254 -42,851 12.2 Gross Capital Formation 32,05,716 35,39,498 36,60,242 40,63,089 42,19,570 44,76,754 50,53,181 58,86,657 58,55,616 54,63,457 71,93,484 85,64,095 12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 48.3 46.8														
12.1.2.2.2 OS/MI 45,29,120 51,00,226 57,69,225 63,43,802 69,82,031 76,84,448 85,04,617 93,20,253 98,34,717 94,89,801 1,13,44,939 1,26,30,866 12.1.2.2.2 Production taxes less production 6,449 14,234 -9,533 -27,464 -20,895 -27,940 -39,434 -43,344 -71,114 -93,186 -69,254 -42,851 12.2 Gross Capital Formation 32,05,716 35,39,498 36,60,242 40,63,089 42,19,570 44,76,754 50,53,181 58,86,657 58,55,616 54,63,457 71,93,484 85,64,095 12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 48.3 46.8														
12.1.2.2.3 Production taxes less production 12.1.2.2.3 Production taxes less production 12.1.2.2.4 Gross Capital Formation 12.1.2.5 Gross Capital Formation 12.1.2.6 GVA to Output Ratio 12.1.2.6 GVA to Output Ratio 13.2 GVA to Output Ratio 14.29 GVA to Output Ratio 15.2 GVA to Output Ratio 15.2 GVA to Output Ratio 16.449 GVA to Output Ratio 17.1 GVA to Output Ratio 18.3 GVA to Output Ratio														
12.2 Gross Capital Formation 32,05,716 35,39,498 36,60,242 40,63,089 42,19,570 44,76,754 50,53,181 58,86,657 58,55,616 54,63,457 71,93,484 85,64,095 12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 48.3 46.8														
12.3 GVA to Output Ratio 45.9 46.5 46.5 47.1 49.7 50.3 51.1 49.4 50.4 51.4 48.3 46.8														
	12.3													16.2

<sup>| 12.4 |</sup> GCF to Output Ratio | 18.2 17.9 10.4 10.0 10.7 | \*Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B
Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

					(₹ crore)								
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Agriculture, livestock, forestry and fishing												
1.1	Output	19,45,111	19,77,170	20,74,376	20,86,971	21,12,125	22,49,974	23,62,358	24,20,320	25,50,293	26,59,028	27,68,826	28,87,057
1.1.1	Intermediate Consumption	4,43,163	4,52,881	4,65,178	4,81,256	4,95,979	5,23,969	5,22,335	5,41,721	5,55,968	5,84,815	5,98,719	6,14,807
1.1.2	GVA at basic prices	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,26,004	18,40,023	18,78,598	19,94,326	20,74,212	21,70,106	22,72,250
	CFC	95,680	1,02,879	1,11,740	1,19,396	1,24,809	1,31,268	1,38,183	1,45,696	1,53,486	1,63,634	1,74,797	1,87,849
	NVA at basic prices	14,06,268	14,21,409	14,97,458	14,86,319	14,91,337	15,94,736	17,01,840	17,32,902	18,40,839	19,10,578	19,95,310	20,84,402
1.2	Gross Capital Formation	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,51,643
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5	76.7	77.9	77.6	78.2	78.0	78.4	78.7
1.4	GCF to Output Ratio	14.1	12.7	13.7	13.1	11.3	11.9	11.5	12.3	11.9	13.3	13.9	15.6
2	Mining and quarrying												
2.1	Output	4,38,179	4,55,007	4,98,039	5,24,294	5,54,218	6,26,556	5,38,694	5,17,509	5,07,251	4,69,378	4,94,377	5,31,340
2.1.1	Intermediate Consumption	1,77,143	1,92,398	2,34,933	2,35,608	2,36,245	2,77,309	2,09,082	1,90,695	1,90,116	1,78,303	1,85,101	2,16,084
2.1.2	GVA at basic prices	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,49,248	3,29,612	3,26,815	3,17,134	2,91,075	3,09,276	3,15,256
2.1.2.1	CFC	31,849	34,203	38,774	40,207	41,394	42,505	44,211	45,961	46,881	48,220	50,242	52,027
2.1.2.2	NVA at basic prices	2,29,186	2,28,405	2,24,332	2,48,479	2,76,579	3,06,743	2,85,401	2,80,854	2,70,254	2,42,855	2,59,035	2,63,229
	Gross Capital Formation	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	74,910
	GVA to Output Ratio	59.6	57.7	52.8	55.1	57.4	55.7	61.2	63.2	62.5	62.0	62.6	59.3
2.4	GCF to Output Ratio	15.3	16.8	26.7	11.6	8.9	9.2	12.4	13.8	11.5	14.1	15.2	14.1
3													
	Manufacturing	C5 12 11C	67.70.704	70.07.460	76 60 000	70 77 766	02.00.270	00.01.200	1.02.67.025	1.00.42.700	00 11 101	1 10 05 022	1 27 65 911
	Output	65,43,446	67,79,724	72,27,462	76,69,909	79,77,766	83,88,278	89,91,280	1,02,67,035	1,02,43,798	99,11,191	1,18,05,823	1,27,65,811
	Intermediate Consumption	51,33,461	52,92,850	56,66,753 15,60,709	59,85,972	60,73,916 19,03,850	63,33,514	67,81,852	79,38,043 23,28,992	79,84,093 22,59,706	75,82,031 23,29,160	92,44,790	1,02,61,148 25,04,663
	GVA at basic prices CFC	14,09,986 2,63,058	14,86,873 2,72,970	2,81,877	16,83,938 2,90,780	3,08,444	20,54,764 3,27,443	22,09,428 3,43,631	3,61,160	3,79,876	3,94,074	25,61,033 4,12,740	4,33,167
	NVA at basic prices	2,63,038 11,46,928	12,13,903	12,78,832	13,93,158	3,08,444 15,95,406	3,27,443 17,27,321	3,43,631 18,65,797	19,67,832	3,79,876 18,79,829	19,35,086	21,48,293	20,71,497
	Gross Capital Formation	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,40,584
	GVA to Output Ratio	21.5	21.9	21.6	22.0	23.9	24.5	24.6	22.7	22.1	23.5	21.7	19.6
	GCF to Output Ratio	9.4	9.1	8.1	8.1	8.7	8.4	8.4	7.9	7.6	7.5	8.4	7.4
3.4	Ger to Output Ratio	7.4	7.1	0.1	0.1	0.7	0.4	0.4	1.7	7.0	7.5	0.4	7.4
141	Electricity, gas, water supply												
	and other utility services												
4.1	Output	5,35,136	5,56,657	5,92,198	6,38,629	6,75,655	7,26,622	7,74,782	8,33,536	8,54,279	8,40,779	9,31,416	9,93,865
4.1.1	Intermediate Consumption	3,48,468	3,65,022	3,92,597	4,24,582	4,51,497	4,80,126	5,02,132	5,39,389	5,53,481	5,52,565	6,13,449	6,45,891
	GVA at basic prices	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,496	2,72,650	2,94,147	3,00,798	2,88,213	3,17,966	3,47,973
	CFC	62,857	72,297	81,525	88,959	98,160	1,06,834	1,13,183	1,21,817	1,29,466	1,35,557	1,42,241	1,48,694
4.1.2.2	NVA at basic prices	1,23,811	1,19,338	1,18,076	1,25,088	1,25,998	1,39,662	1,59,467	1,72,330	1,71,332	1,52,656	1,75,725	1,99,280
	Gross Capital Formation	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,31,441
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	33.2	33.9	35.2	35.3	35.2	34.3	34.1	35.0
4.4	GCF to Output Ratio	57.6	54.7	50.5	47.5	54.9	45.8	37.2	43.5	39.9	33.2	35.5	33.3

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B
Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
5	Construction												
5.1	Output	21,40,973	21,58,372	22,10,947	23,38,816	23,76,858	25,00,211	26,47,705	28,43,287	29,05,041	27,65,407	33,31,038	36,62,131
	Intermediate Consumption	13,63,639	13,78,322	14,10,176	15,03,587	15,11,524	15,83,766	16,83,399	18,16,497	18,61,612	17,70,036	21,37,506	23,55,875
	GVA at basic prices	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,16,445	9,64,306	10,26,789	10,43,429	9,95,371	11,93,532	13,06,256
	CFC	39,156	51,359	53,561	53,940	55,482	63,396	72,290	83,129	95,173	1,08,155	1,20,693	1,30,189
	NVA at basic prices	7,38,178	7,28,691	7,47,210	7,81,289	8,09,853	8,53,049	8,92,015	9,43,660	9,48,257	8,87,215	10,72,839	11,76,067
	Gross Capital Formation	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,02,377
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	36.4	36.7	36.4	36.1	35.9	36.0	35.8	35.7
5.4	GCF to Output Ratio	10.9	11.7	7.4	9.0	9.1	9.6	10.7	14.6	13.1	16.2	12.4	11.0
5.1													
6	Trade, repair, hotels and												
U	restaurants												
6.1	Output	13,30,327	14,63,943	15,40,811	17,05,637	18,71,190	20,52,345	22,88,914	25,01,474	26,85,988	20,99,249	23,80,602	27,81,487
	Intermediate Consumption	4,46,744	4,82,323	5,06,305	5,69,796	6.09.765	6,63,023	7,20,739	7,93,694	8,57,120	6,60,772	7,65,822	9,42,769
	GVA at basic prices	8,83,582	9,81,620	10,34,506	11,35,841	12,61,426	13,89,322	15,68,175	17,07,781	18,28,868	14,38,477	16,14,780	18,38,718
	CFC	45,468	53,876	57,869	64,553	73,400	83,614	96,012	1,07,751	1,17,650	1,26,194	1,38,605	1,52,546
	NVA at basic prices	8,38,114	9,27,744	9,76,637	10,71,289	11,88,026	13,05,709	14,72,163	16,00,030	17,11,218	13,12,283	14,76,175	16,86,172
	Gross Capital Formation	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	5,98,822
	GVA to Output Ratio	66.4	67.1	67.1	66.6	67.4	67.7	68.5	68.3	68.1	68.5	67.8	66.1
6.4	GCF to Output Ratio	14.5	23.9	13.8	20.0	19.3	19.4	20.8	19.4	16.4	15.3	21.1	21.5
	Transport, storage,												
7	communication & services												
ľ	related to broadcasting												
7.1	8	12,57,242	13,28,128	14,07,157	15,35,912	16,34,949	17,10,564	18,50,627	19,36,554	19,62,586	15,29,830	18,62,041	21,15,534
7.1	Output	7,27,708	7,58,605	7,89,601	8,64,064	9,03,550	9,53,507	10,50,383		11,01,394	8,14,419	9,96,441	21,13,334 11,76,529
	Intermediate Consumption	5,29,534	5,69,523	6,17,556	6,71,848	7,31,399	9,53,507 7,57,056	8,00,245	11,05,577 8,30,977	8,61,192	7,15,411	8,65,601	9,39,005
	GVA at basic prices CFC	3,29,334 85,812	3,69,323 97,189	1,16,757	1,20,460	1,31,702	1,47,687	1,71,170	8,30,977 1,99,004	2,19,856	2,25,977	2,41,447	9,39,003 2,58,817
7.1.2.1	NVA at basic prices	4,43,721	4,72,334	5,00,799	5,51,388	5,99,696	6,09,369	6,29,075	6,31,973	6,41,336	4,89,434	6,24,154	6,80,188
	Gross Capital Formation	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,73,667
	GVA to Output Ratio	42.1	42.9	43.9	43.7	3,28,413 44.7	3,33,763 44.3	43.2	42.9	43.9	3,42,099	3,13,016 46.5	3,73,007 44.4
	GCF to Output Ratio	20.6	19.6	22.1	43.7 14.1	20.1	20.7	29.7	33.1	28.7	22.4	27.6	27.1
7.4	GCI to Output Katio	20.0	19.0	22.1	14.1	20.1	20.7	29.1	33.1	26.7	22.4	27.0	27.1
	Financial services												
8.1	Output	6,49,765	7,35,153	7,68,634	8,37,706	8,99,035	9,65,732	10,13,488	10,55,342	10,96,290	11,40,786	11,70,073	12,47,447
	Intermediate Consumption	1,69,539	2,05,361	1,90,720	2,10,451	2,26,248	2,69,748	2,84,818	2,97,172	3,11,754	3,16,492	3,38,768	3,52,844
	GVA at basic prices	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,95,983	7,28,670	7,58,170	7,84,536	8,24,294	8,31,305	8,94,603
8.1.2.1	CFC	6,827	8,203	9,566	10,673	12,878	14,430	15,364	17,503	18,742	22,300	23,267	24,634
	NVA at basic prices	4,73,399	5,21,589	5,68,348	6,16,582	6,59,910	6,81,553	7,13,306	7,40,667	7,65,793	8,01,994	8,08,039	8,69,968
	Gross Capital Formation	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	48,196
	GVA to Output Ratio	73.9	72.1	75.2	74.9	74.8	72.1	71.9	71.8	71.6	72.3	71.0	71.7
	GCF to Output Ratio	6.6	4.8	4.6	7.0	6.9	2.6	4.9	3.8	4.4	4.1	3.8	3.9

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices (₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
9	Real estate, ownership of dwelling and professional services												
9.1.2 9.1.2.1 9.1.2.2 9.2 9.3	Output Intermediate Consumption GVA at basic prices CFC NVA at basic prices Gross Capital Formation GVA to Output Ratio GCF to Output Ratio	13,80,866 3,30,214 10,50,651 1,52,754 8,97,897 8,16,835 76.1 59.2	15,04,053 3,53,813 11,50,239 1,78,924 9,71,315 7,93,222 76.5 52.7	17,48,279 4,58,786 12,89,493 2,03,211 10,86,282 8,49,497 73.8 48.6	20,03,098 5,56,639 14,46,460 2,37,499 12,08,961 9,78,131 72.2 48.8	22,75,460 6,53,461 16,21,999 2,62,257 13,59,743 8,33,852 71,3 36.6	25,53,849 7,56,866 17,96,983 2,90,171 15,06,813 8,85,103 70.4 34.7	23,46,401 5,37,880 18,08,521 3,09,083 14,99,438 8,56,505 77.1 36.5	26,17,063 6,61,012 19,56,051 3,33,076 16,22,976 9,70,317 74.7 37.1	28,32,661 7,18,953 21,13,708 3,56,337 17,57,371 10,02,433 74.6 35.4	28,07,594 6,77,758 21,29,836 3,81,291 17,48,545 9,26,286 75.9 33.0	31,13,433 8,21,891 22,91,542 4,08,442 18,83,100 10,36,444 73.6 33.3	35,00,689 9,89,818 25,10,871 4,35,043 20,75,828 11,48,548 71.7 32.8
10	Public administration and defence												
10.1 10.1.1 10.1.2 10.1.2.1 10.1.2.2 10.2	Output Intermediate Consumption GVA at basic prices CFC NVA at basic prices Gross Capital Formation GVA to Output Ratio GCF to Output Ratio	6,66,419 1,75,264 4,91,155 85,563 4,05,592 2,48,030 73.7 37.2	6,62,993 1,61,609 5,01,383 88,150 4,13,234 2,53,811 75.6 38.3	6,79,939 1,69,894 5,10,046 91,664 4,18,382 2,76,534 75.0 40.7	7,41,684 1,97,831 5,43,853 95,066 4,48,787 2,98,356 73.3 40.2	7,92,051 2,26,945 5,65,106 98,727 4,66,379 3,46,506 71.3 43.7	8,48,357 2,34,118 6,14,238 1,03,418 5,10,820 3,88,220 72.4 45.8	9,09,262 2,32,755 6,76,507 1,08,004 5,68,503 3,89,433 74.4 42.8	9,63,003 2,40,230 7,22,773 1,12,646 6,10,127 4,09,389 75.1 42.5	10,21,366 2,58,835 7,62,531 1,17,733 6,44,799 4,42,122 74.7 43.3	10,03,975 2,46,089 7,57,886 1,23,304 6,34,583 4,55,468 75.5 45.4	10,46,453 2,65,607 7,80,846 1,28,562 6,52,284 4,64,942 74.6 44.4	11,10,264 2,81,951 8,28,314 1,35,763 6,92,550 5,28,442 74.6 47.6
11	Other services												
11.1.1 11.1.2 11.1.2.1 11.1.2.2 11.2	Output Intermediate Consumption GVA at basic prices CFC NVA at basic prices Gross Capital Formation GVA to Output Ratio GCF to Output Ratio	7,74,575 2,39,748 5,34,827 48,150 4,86,677 1,50,547 69.0 19.4	8,22,577 2,54,315 5,68,262 50,611 5,17,652 1,50,009 69.1 18.2	8,69,301 2,68,553 6,00,748 54,065 5,46,683 1,75,035 69.1 20.1	9,57,000 2,97,737 6,59,262 57,112 6,02,151 1,90,614 68.9 19.9	10,32,759 3,21,068 7,11,691 63,638 6,48,053 2,30,771 68.9 22.3	11,36,291 3,54,547 7,81,744 70,760 7,10,984 2,60,021 68.8 22.9	11,75,432 3,39,397 8,36,035 78,791 7,57,244 2,98,021 71.1 25.4	12,52,738 3,50,033 9,02,705 86,713 8,15,992 3,00,132 72.1 24.0	13,19,587 3,49,714 9,69,873 95,980 8,73,893 3,45,296 73.5 26.2	11,45,681 3,02,273 8,43,408 1,04,052 7,39,356 3,09,656 73.6 27.0	12,90,806 3,49,954 9,40,853 1,14,753 8,26,100 4,15,416 72.9 32.2	14,36,669 3,89,679 10,46,990 1,25,902 9,21,088 4,31,256 72.9 30.0
12	Total												
12.1.1 12.1.2 12.1.2.1 12.1.2.2 12.2	Output Intermediate Consumption GVA at basic prices CFC NVA at basic prices Gross Capital Formation GVA to Output Ratio	1,76,62,039 95,55,093 81,06,946 9,17,175 71,89,771 32,05,716 45.9	1,84,43,775 98,97,500 85,46,275 10,10,661 75,35,614 33,47,322 46.3	1,96,17,143 1,05,53,495 90,63,649 11,00,610 79,63,039 33,24,683 46.2	2,10,39,656 1,13,27,523 97,12,133 11,78,644 85,33,489 35,52,847 46.2	2,22,02,066 1,17,10,196 1,04,91,870 12,70,890 92,20,980 37,31,740 47.3	2,37,58,779 1,24,30,494 1,13,28,285 13,81,526 99,46,758 39,10,207 47.7	2,48,98,943 1,28,64,773 1,20,34,171 14,89,921 1,05,44,250 42,89,515 48.3	2,72,07,862 1,44,74,064 1,27,33,798 16,14,455 1,11,19,343 48,03,280 46.8	2,79,79,141 1,47,43,040 1,32,36,100 17,31,178 1,15,04,922 47,01,116 47.3	2,63,72,897 1,36,85,553 1,26,87,345 18,32,759 1,08,54,586 42,92,301 48.1	3,01,94,888 1,63,18,048 1,38,76,840 19,55,788 1,19,21,052 51,74,466 46.0	3,30,32,297 1,82,27,396 1,48,04,901 20,84,631 1,27,20,270 55,29,887 44.8
12.4	GCF to Output Ratio  Revised and Final Estimates: # : S	18.2	18.1	16.9	16.9	16.8	16.5	17.2	17.7	16.8	16.3	17.1	16.7

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 4.1 B

Gross Value Added by Economic Activity at Current Basic Prices

S.No.	Ite m	2011-12	2012-13	2013-14	(₹crore) 2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@						Demonstr	nge Share					
5.190.	Tiem .	2011-12	2012-13	2013-14	2014-15	2015-10	2010-17	2017-18	2018-19	2019-20	2020-21"	2021-22#	2022-23@	2011 12	2012 12	2012.14	2014-15	2015 16			2010 10	2010 20	2020 21+	2021-22# 2	2022 22@
_														2011-12	2012-13	2013-14	2014-15	2015-10	2010-17	2017-18	2018-19	2019-20	2020-21^	20 21-22# 2	2022-23@
1.	Agriculture, livestock, forestrv and fishing	15,01,947	16,75,107	19,26,372	20,93,612	22,27,533	25,18,662	28,29,826	30,29,925	33,68,471	37,06,469	40,99,473	44,84,268	18.5	18.2	18.6	18.2	17.7	18.0	18.3	17.6	18.3	20.4	18.9	18.2
1.1	Crops	9,82,151	10,88,814	12,48,776	12.92,874	13 27,992	14,86,044	16,33,264	16,80,777	18,85,276	20,63,990	22,80,312	24,78,925	12.1	11.8	12.1	11.2	10.6	10.6	10.5	9.8	10.3	11.3	10.5	10.1
1.2	Livestock	3,27,334	3,68,823	4,22,733	510,411	5.82,410	6,72,611	7,85,683	8,82,009	9,77,918	11,13,089	12,38,401	13,55,460	4.0	4.0	4.1	4.4	4.6	4.8	5.1	5.1	5.3	6.1	5.7	5.5
1.3	Forestry and logging	1.24.436	1.37.558	1.56.674	1.73.760	184.411	2.05.364	2.17.603	2.55.053	2.69.727	2.84.445	2.97.337	3.24.875	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.5	1.6	1.4	1.3
1.4	Fishing and a quaculture	68,027 2.61.035	79.911 2.85.842	98,190	116,567 308,476	132,720 294,011	1,54,643 3,26,808	1,93,275 3,36,109	2,12,087 3,77,661	2,35,550 3,57,001	2,44,945 3,24,140	2,83,422 4,39,339	3,25,007 4,94,602	0.8	0.9	0.9 2.9	1.0 2.7	1.1 2.3	1.1 2.3	1.2 2.2	1.2 2.2	1.3 1.9	1.3 1.8	1.3 2.0	1.3 2.0
3	Mining and quarrying Manufacturing	14.09.986	15.72.837	2,95,794 17,13,452	18.78.369	21.46.189	23.33.721	25.66.623	28.12.560	27.05.101	28.03.495	33.92.605	35.36.461	3.2 17.4	3.1 17.1	16.5	16.3	17.1	16.7	16.6	16.4	14.7	15.4	15.7	14.3
J.	Food products, beverages																								
3.1	and tobacco	1,67,524	1,68,227	1,75,673	1,85,899	2,13,832	2,59,668	2,78,089	3,35,679	2,90,152	3,01,068	3,08,264	3,25,541	2.1	1.8	1.7	1.6	1.7	1.9	1.8	2.0	1.6	1.7	1.4	1.3
3.2	Textiles, apparel and leather products	1,53,238	1,87,981	2,46,424	2,49,573	3,00,357	3,03,155	3,32,470	3,66,299	3,53,727	3,18,680	4,21,585	3,95,520	1.9	2.0	2.4	2.2	2.4	2.2	2.1	2.1	1.9	1.7	1.9	1.6
3.3	Metal products	2,29,627	2,48,915	2,86,998	2.73,621	232,868	2,73,963	3,33,177	3,68,761	3,57,527	4,25,305	6,20,148	6,41,299	2.8	2.7	2.8	2.4	1.9	2.0	2.1	2.1	1.9	2.3	2.9	2.6
3.4	Machinery and equipment	3.34.670	3.56.231	3.43.383	3 28.961	4.85.168	5.41.055	5.87.161	6.50.442	6.08.260	5.91.723	6.78.764	7.42.264	4.1	3.9	3.3	3.4	3.9	3.9	3.8	3.8	3.3	3.2	3.1	3.0
3.5	Other manufactured goods	5,24,927	6,11,483	6,60,973	7.80,315	913,964	9,55,881	10,35,726	10,91,380	10,95,434	11,66,718	13,63,843	14,31,838	6.5	6.6	6.4	6.8	7.3	6.8	6.7	6.4	6.0	6.4	6.3	5.8
4.	Electricity, Gas, Water supply & Other utility	1,86,668	2,15,350	2,60,155	2,82,258	3,34,965	3,55,709	4,25,718	4,49,459	5,02,999	5,00,780	5,77,793	6,04,209	2.3	2.3	2.5	2.5	2.7	2.5	2.7	2.6	2.7	2.7	2.7	2.5
	services																								
5.	Construction	7,77,335	8,49,365	9,21,470	9.79,086	991,084	10,80,870	12,00,414	13,52,118	13,78,669	13.59.511	18,35,674	21,78,693	9.6	9.2	8.9	8.5	7.9	7.7	7.7	7.9	7.5	7.5	8.5	8.8
6.	Trade, repair, Hotels and Restaurants	8,83,582	10,54,533	11,84,560	13,20,833	14,33,969	16,09,001	18,81,395	21,36,707	23,26,331	18,45,440	23,09,096	28,54,476	10.9	11.5	11.4	11.5	11.4	11.5	12.1	12.4	12.7	10.1	10.7	11.6
6.1	Trade & repair services	7,93,681	9,54,683	10,78,421	12,06,474	13 07 3 23	14,68,583	17,22,671	19,55,798	21,31,424	17.54.567	21,70,391	26,15,146	9.8	10.4	10.4	10.5	10.4	10.5	11.1	11.4	11.6	9.6	10.0	10.6
6.2	Hotels & restaurants Transport, Storage,	89,901	99.850	1,06,140	114359	126,646	1,40,418	1,58,723	1,80,909	1,94,907	90,873	1,38,705	2,39,330	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.1	1.1	0.5	0.6	1.0
7.	Communication & Services	5,29,534	6,09,453	6,89,906	7,86,763	8,60,544	9,30,155	9,97,528	10,66,055	11,52,558	10,16,715	13,65,822	15,55,672	6.5	6.6	6.7	6.8	6.8	6.7	6.4	6.2	6.3	5.6	6.3	6.3
l <u>.</u>	related to broadcasting																								'
7.1	Railways	61,150 2,62,442	72.296 3.00.652	78,724 3.38.306	92,459 3,70,364	1,00,451 3,99,902	1,06,786 4,34,947	1,16,584 4,84,134	1,23,596 536,552	1,35,376 5,65,162	1,29,709 4,29,312	1,45,500 6,67,974	1,63,878 7,35,480	0.8 3.2	0.8 3.3	0.8 3.3	0.8 3.2	0.8 3.2	0.8 3.1	0.8 3.1	0.7 3.1	0.7 3.1	0.7 2.4	0.7 3.1	0.7 3.0
7.3	Road transport Water transport	6,910	7,190	6,476	7,590	7.298	9206	13.021	13.059	13,228	14.088	19.210	25,198	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
7.4	Air transport	4.393	8.128	6.853	11.820	20344	21.496	22,444	12.730	22.496	10.839	11.114	16.640	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
7.5	Services inclidental to transport	63,602	72,054	75,719	91,681	88,246	1,02,468	97,602	1,03,341	1,03,582	93,072	1,25,990	1,53,736	0.8	0.8	0.7	0.8	0.7	0.7	0.6	0.6	0.6	0.5	0.6	0.6
7.6	Storage	5.108	6.165	6.026	6.407	7.021	7.442	16.194	18.597	19.796	20.962	21.586	23.936	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
7.7	Communication & services	1,25,930	1,42,969	1,77,804	206,442	237,282	2,47,809	2,47,549	2,58,179	2,92,918	3,18,734	3,74,447	4,36,804	1.6	1.6	1.7	1.8	1.9	1.8	1.6	1.5	1.6	1.8	1.7	1.8
	related to broadcasting Financial services	4.80.226	5.36.819			726286										-					5.5				5.8
٥.	Real estate, Ownership of	4.80.220	3.30.619	5.99341	6.61.411	/ 20.280	7.50.201	8.46.194	9.41.778	10.27.636	10.86.371	11.73.240	14.42.485	5.9	5.8	5.8	5.7	5.8	5.4	5.5	3.3	5.6	6.0	5.4	3.6
9.	dwelling & Professional	10,50,651	12,39,813	14,70,167	17,01,935	18,99,852	21,61,236	22,81,018	25,87,720	28,53,477	29,41,808	34,72,633	40,77,678	13.0	13.5	14.2	14.8	15.1	15.5	14.7	15.1	15.5	16.2	16.1	16.5
	services Public administration and																								ı
10.	Defence	4,91,155	5,46,231	6,01,912	6,76,818	7,31,578	8,27,438	9,45,082	10,45,488	11,51,736	12,06,853	13,15,856	14,89,174	6.1	5.9	5.8	5.9	5.8	5.9	6.1	6.1	6.3	6.6	6.1	6.0
11.	Other services	5.34.827	6.17.343	7.00.023	814.718	928,489	10.71.399	11.95.759	13.75.658	15.57.139	14.19.415	16.54.053	19.41.323	6.6	6.7	6.8	7.1	7.4	7.7	7.7	8.0	8.5	7.8	7.6	7.9
12.	TOTAL GVA at basic prixes	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,65,200	1,55,05,665	1,71,75,128	1,83,81,117	1,82,10,997	2,16,35,584	2,46,59,041	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding of f.

Statement 42 B

Gross Value Added by Economic Activity at Constant (2011-12) Basic Prices

		•	` '	ask times	(₹crore)																			
S.N	. Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@				Pe rce	ntage Chan	ige Over P	revious Ye	ar			
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22# 2	2022-23@
1.	Agriculture, livestock, forestry and	15.01.947	15.24.288	16.09.198	16.05,715	16,16,146	17.26.004	18,40,023	18,78,598	19,94,326	20,74,212	21,70,106	22,72,250	1.5	5.6	-0.2	0.6	6.8	6.6	2.1	6.2	4.0	4.6	4.7
1.	fishing Crops	9.82.151	9.83.809	10,37,060	9.98.425	9.69.344	10.20.258	10.75.111	10.49.211	11.08.603	11.37.474	11.74.359	1230.083	0.2	5.4	-3.7	-2.9	5.3	5.4	-2.4	6.7	2.6	3.2	4.7
	Livestock	3.27.334	3.44.375	3.63.558	3.90,449	4.19.637	461.572	4.97.830	5.40.970	5.81.714	6.17.799	6.57.269	690.268	5.2	5.6	7.4	7.5	10.0	7.9	8.7	7.5	6.2	6.4	5.0
1.3		1.24,436	1,24,743	132,093	1,34,609	1.36.960	144.547	1.52351	1.63,949	1,73,972	1,83,993	1,85,031	1.86.825	0.2	5.9	1.9	1.7	5.5	5.4	7.6	6.1	5.8	0.6	1.0
1.4	Fishing and aquaculture	68,027	71,362	76,487	82,232	90,205	99,627	1,14,730	1,24,468	1,30,037	1.34.947	1,53,447	1,65,075	4.9	7.2	7.5	9.7	10.4	15.2	8.5	4.5	3.8	13.7	7.6
2.	Mining and quarrying	2,61,035	2,62,609	2.63,107	2,88,685	3,17,974	3.49.248	3,29,612	3,26,815	3,17,134	2,91,075	3,09,276	3,15,256	0.6	0.2	9.7	10.1	9.8	-5.6	-0.8	-3.0	-8.2	6.3	1.9
3.	Manufacturing	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,54,764	22,09,428	23,28,992	22,59,706	23,29,160	25,61,033	25,04,663	5.5	5.0	7.9	13.1	7.9	7.5	5.4	-3.0	3.1	10.0	-2.2
3.	Food products, beverages and tobacco	1,67,524	1,54,540	1,53,560	1,57,637	1,83,150	202,964	2,14,366	2,58,683	2,17,690	2,17,310	2,08,077	2,09,631	-7.8	-0.6	2.7	16.2	10.8	5.6	20.7	-15.8	-0.2	-42	0.7
3.:	Textiles, apparel and leather	1,53,238	1,77,398	2,16,411	2,16,429	2,58,936	2,61,079	2,80,873	3,00,013	2,90,913	2,63,593	3,12,949	2,80,436	15.8	22.0	0.0	19.6	0.8	7.6	6.8	-3.0	-9.4	18.7	-10.4
3.:	products Metal products	2.29.627	238520	2.77.322	2.61.206	2.25.306	285,206	3.19.555	3.26.298	3.29.198	3,79,472	4,50,144	438.862	3.9	16.3	-5.8	-13.7	26.6	12.0	2.1	0.9	15.3	18.6	-2.5
3.		3.34.670	3,45,731	324,994	3,57,017	4.29.550	474.418	533307	5,80,847	5,35,784	5,11,679	5,58,573	5,85,208	3.3	-6.0	9.9	20.3	10.4	12.4	8.9	-7.8	-4.5	9.2	4.8
	Other manufactured goods	5.24.927	5,70,684	588,422	6.91.649	8.06.908	831.097	8,61,327	8,63,152	8.86.120	9,57,107	10.31.289	9,90,527	8.7	3.1	17.5	16.7	3.0	3.6	0.2	2.7	8.0	7.8	-4.0
4.	Electricity, Gas, Water supply & Other utility services	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,496	2,72,650	2,94,147	3,00,798	2,88,213	3,17,966	3,47,973	2.7	42	7.2	4.7	10.0	10.6	7.9	2.3	-42	10.3	9.4
5.	Construction	7,77,335	7.80.050	800,771	8,35,229	8.65.335	916.445	9,64,306	10.26.789	10.43.429	9.95.371	11,93,532	13,06,256	0.3	2.7	4.3	3.6	5.9	5.2	6.5	1.6	-4.6	19.9	9.4
6.	Trade, repair, Hotels and	8.83.582	9.81.620	10.34.506	11,35,841	12.61.426	13.89.322	15.68.175	17.07.781	18.28.868	14.38.477	16.14.780	1838,718	11.1	5.4	9.8	11.1	10.1	12.9	8.9	7.1	-21.3	12.3	13.9
6.	Restaurants Trade & repair services	7.93.681	8.88.665	9.41.941	10.37.640	11.50.121	12.68.230	1435.984	15.63.237	16.75.607	13.67.599	15,17,811	16.84.541	12.0	6.0	10.2	10.8	10.3	13.2	8.9	7.2	-18.4	11.0	11.0
6.		89.901	92,955	92,565	98.201	1.11.305	121.092	132,191	1,44,544	1,53,261	70,878	96,968	1.54.177	3.4	-0.4	6.1	13.3	8.8	9.2	93	6.0	-53.8	36.8	59.0
· · ·	Transport, Storage,	05,501	32,333	32,303	50,201	1,11,000	121,052	152,151	1,11211	1,33,201	10,010	50,500	134,177	2.4	-0.7	0.1	13.3	0.0	3.2	32	0.0	-35.6	50.0	23.0
7.	Communication & Services	5,29,534	5,69,523	617,556	6,71,848	7,31,399	757,056	8,00,245	8,30,977	8,61,192	7,15,411	8,65,601	9,39,005	7.6	8.4	8.8	8.9	3.5	5.7	3.8	3.6	-16.9	21.0	8.5
	related to broadcasting																							
7.	Railways	61,150	69,162	73,685	80,720	85,452	82,161	87,886	91,350	82,303	65,754	79,828	94,504	13.1	6.5	9.5	5.9	-3.9	7.0	3.9	-9.9	-20.1	21.4	18.4
	Road transport	2,62,442	2,82,425	3 00,563	3,20,813	3,43,155	3 62 324	3,96,401	4,17,538	4,32,160	3,17,897	4,26,710	4,46,247	7.6	6.4	6.7	7.0	5.6	9.4	5.3	3.5	-26.4	34.2	4.6
7.:		6,910	7,052	7,345	7,954	8,095	8,569	11,915	12,628	13,016	12,265	13,053	14,134	2.1	4.2	8.3	1.8	5.9	39.0	6.0	3.1	-5.8	6.4	8.3
7.		4,393	4,183	4,550	5,188	6,053	7,172	8,373	9,402	9,158	3,433	5,443	8,749	-4.8	8.8	14.0	16.7	18.5	16.7	12.3	-2.6	-62.5	58.5	60.8
	Services incidental to transport	63,602	66,480	70,172	75,596	81,156	86,835	84,351	89,061	91,356	81,238	84,531	95,281	4.5	5.6	7.7	7.4	7.0	-2.9	5.6	2.6	-11.1	4.1	12.7
7.	Storage Communication & services related	5,108	5,716	5,210	5,529	6,245	6,100	12,976	13,784	14,021	13,857	18,128	17,380	11.9	-8.9	6.1	13.0	-2.3	112.7	6.2	1.7	-1.2	30.8	-4.1
7.	to broadcasting	1,25,930	1,34,505	1,56,031	1,76,047	2,01,243	2,03,896	1,98,344	1,97,215	2,19,178	2,20,967	2,37,909	2,62,710	6.8	16.0	12.8	14.3	1.3	-2.7	-0.6	11.1	0.8	7.7	10.4
8.	Financial services	4,80,226	5,29,792	577,914	6,27,255	6,72,788	695,983	7,28,670	7,58,170	7,84,536	8,24,294	8,31,305	8,94,603	10.3	9.1	8.5	7.3	3.4	4.7	4.0	3.5	5.1	0.9	7.6
9.	Reale state, Ownership of dwelling & Professional services	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,96,983	18,08,521	19,56,051	21,13,708	21,29,836	22,91,542	25,10,871	9.5	12.1	12.2	12.1	10.8	0.6	8.2	8.1	0.8	7.6	9.6
10	Public administration and Defence	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,14,238	6,76,507	7,22,773	7,62,531	7,57,886	7,80,846	8,28,314	2.1	1.7	6.6	3.9	8.7	10.1	6.8	5.5	-0.6	3.0	6.1
11	Other services	5.34.827	5,68,262	600,748	6.59.262	7.11.691	781,744	8,36,035	9,02,705	9,69,873	8,43,408	9,40,853	10,46,990	6.3	5.7	9.7	8.0	9.8	6.9	8.0	7.4	-13.0	11.6	11.3
12	TOTAL GVA at basic prices	81.06.946	85.46.275	90,63,649	97.12.133	1.04.91.870	1.13.28.285	12034171	1.27.33.798	1.32.36.100	1.26.87.345	1.38.76.840	1.48.04.901	5.4	6.1	7.2	8.0	8.0	6.2	5.8	3.0	-4.1	9.4	6.7

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 5 B Finances for Gross Capital Formation

					(₹ crore)																				
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@					Perce	ntage Sh	are in Gro	ss Saving	ţs			
	(at Current Prices)													2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Gross Savings	30,26,837	33,69,202	36,08,193	40,19,957	42,82,259	48,25,113	54,80,741	60,00,390	59,41,135	57,86,929	73,63,103	81,50,008	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Non-financial corporations	8,47,134	9,92,193	12,03,536	14,17,053	16,77,184	18,11,019	20,05,374	20,61,217	21,31,439	20,88,896	27,33,126	30,40,390	28.0	29.4	33.4	35.3	39.2	37.5	36.6	34.4	35.9	36.1	37.1	37.3
1.1.1	Public non-financial corporations	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,72,186	2,37,483	2,50,797	2,92,430	2,33,567	3,12,407	3,19,417	4.1	3.7	3.5	3.2	3.6	3.6	4.3	4.2	4.9	4.0	4.2	3.9
1.1.1	Departmental enterprises	24,723	31,282	32,688	39,253	47,620	44,300	50,352	55,128	53,160	49,820	57,940	66,720	0.8	0.9	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.9	0.8	0.8
1.1.1	Non-departmental enterprises	99,046	92,699	93,562	89,855	1,06,395	1,27,886	1,87,131	1,95,669	2,39,271	1,83,747	2,54,467	2,52,697	3.3	2.8	2.6	2.2	2.5	2.7	3.4	3.3	4.0	3.2	3.5	3.1
1.1.2	Private non-financial corporations	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,833	17,67,891	18,10,421	18,39,009	18,55,329	24,20,719	27,20,973	23.9	25.8	29.9	32.0	35.6	34.0	32.3	30.2	31.0	32.1	32.9	33.4
1.2	Financial corporations	2,72,371	3,00,626	2,93,084	3,39,027	2,91,641	3,48,409	3,87,028	3,53,719	5,24,694	5,13,845	5,91,002	7,60,160	9.0	8.9	8.1	8.4	6.8	7.2	7.1	5.9	8.8	8.9	8.0	9.3
1.2.1	Public financial corporations	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,15,258	2,37,127	1,77,964	3,12,703	2,80,288	3,59,568	4,61,927	5.6	5.2	4.5	4.2	4.1	4.5	4.3	3.0	5.3	4.8	4.9	5.7
1.2.1	Departmental enterprises	4,284	5,172	5,961	6,722	7,878	7,159	8,218	8,451	8,875	7,431	6,572	6,729	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1.2.1	Non-departmental enterprises	1,64,647	1,69,661	1,57,223	1,63,186	1,68,636	2,08,100	2,28,909	1,69,513	3,03,829	2,72,857	3,52,996	4,55,198	5.4	5.0	4.4	4.1	3.9	4.3	4.2	2.8	5.1	4.7	4.8	5.6
1.2.2	Private financial corporations	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,33,151	1,49,901	1,75,755	2,11,991	2,33,557	2,31,435	2,98,233	3.4	3.7	3.6	4.2	2.7	2.8	2.7	2.9	3.6	4.0	3.1	3.7
1.3	General government	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,449	-2,08,257	-2,59,127	-5,60,171	-13,21,438	-7,03,359	-6,13,756	-5.2	-4.7	-4.8	-4.4	-3.8	-2.5	-3.8	-4.3	-9.4	-22.8	-9.6	-7.5
	Household sector	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	27,87,134	32,96,596	38,44,582	38,45,173	45,05,626	47,42,333	49,63,214	68.2	66.3	63.3	60.7	57.8	57.8	60.1	64.1	64.7	77.9	64.4	60.9
	Gross financial saving	9,32,729	10,64,041	11,90,770	12,57,247	14,96,232	16,14,677	20,56,405	22,63,690	23,24,563	30,67,021	26,11,974	29,73,637	30.8	31.6	33.0	31.3	34.9	33.5	37.5	37.7	39.1	53.0	35.5	36.5
	Less financial liabilities	2,90,120	3,30,425	3,58,679	3,76,832	3,85,388	4,68,648	7,50,700	7,71,245	7,74,693	7,37,350	8,99,270	15,57,190	9.6	9.8	9.9	9.4	9.0	9.7	13.7	12.9	13.0	12.7	12.2	19.1
1.4.3	Saving in physical assets	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	15,94,573	19,44,226	23,09,463	22,52,167	21,35,450	29,68,302	34,83,370	45.9	43.5	39.3	37.6	30.8	33.0	35.5	38.5	37.9	36.9	40.3	42.7
1.4.4	Saving in the form of gold and silver	33,635	36,650	36,782	45,562	46,469	46.532	46,665	42,673	43,136	40,505	61,327	63,397	1.1	1.1	1.0	1.1	1.1	1.0	0.9	0.7	0.7	0.7	0.8	0.8
1	ornaments	33,033	30,030	30,702	15,562	10,107	10,552	10,000	12,075	15,150	10,000	01,027	00,077		••	1.0			1.0	0.7	0.7	0.7	0.7	0.0	0.0
2	Net capital inflow from ROW	3,76,171	4,77,920	1,85,942	1,59,822	1,40,399	92,964	3,10,832	3,95,662	1,65,271	-1,89,336	2,84,988	5,27,525	-	-	-	-	-	-	-	-	-	-		
3	Finances for gross capital	34.03.008	38,47,122	37.94.135	41,79,779	44,22,659	49.18.077	57.91.573	63,96,053	61.06.406	55,97,593	76,48,091	86,77,533	l _	_	_	_	_	_	_	_	_	_	_	_
3	formation (1+2)	54,05,000	30,47,122	31,74,133	41,19,119	44,22,039	47,10,077	31,71,373	05,70,055	01,00,400	55,71,595	70,40,071	00,77,555	· ·		-	-	-		-		-			-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

<sup>\*:</sup> Third Revised and Final Estimates; # : Second Revised and Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.1 B Gross Capital Formation by Industry of Use at Current Prices

	Cupital Oliman of Industry of				(₹ crore)																				
S.No	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@						Percen	itage Shar	6				
														2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1.	Agriculture, livestock, forestry and fishing	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,48,424	3,62,706	4,11,434	4,32,466	5,31,038	6,13,320	7,30,148	8.5	7.7	9.0	8.2	7.1	7.8	7.2	7.0	7.4	9.7	8.5	8.5
1.1	Crops	2,34,400	2,30,845	2,80,321	2,77,062	2,45,519	2,88,033	3,05,756	3,45,375	3,60,312	4,45,532	5,15,324	6,15,939	7.3	6.5	7.7	6.8	5.8	6.4	6.1	5.9	6.2	8.2	7.2	7.2
1.2	Livestock	25,553	26,684	31,390	33,323	30,234	34,730	29,274	34,584	37,165	47,423	55,997	64,606	0.8	0.8	0.9	0.8	0.7	0.8	0.6	0.6	0.6	0.9	0.8	0.8
1.3	Forestry and logging	2,155	2,264	2,470	2,844	3,155	4,478	4,376	5,722	6,163	5,762	6,726	8,267	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1.4	Fishing and aquaculture	11,763	13,698	16,655	18,634	19,647	21,183	23,300	25,753	28,827	32,320	35,273	41,336	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.6	0.5	0.5
2.	Mining and quarrying	67,085	81,290	1,48,134	71,795	63,248	69,804	84,056	91,231	76,349	87,236	1,04,405	1,08,115	2.1	2.3	4.0	1.8	1.5	1.6	1.7	1.5	1.3	1.6	1.5	1.3
3.	Manufae turing	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,87,514	8,66,200	9,66,191	9,38,018	9,15,543	13,18,871	14,29,695	19.2	18.3	17.3	17.1	18.3	17.6	17.1	16.4	16.0	16.8	18.3	16.7
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,16,801	3,18,459	3,39,044	4,14,405	3,71,530	3,33,854	4,35,643	4,13,288	3,47,262	4,49,281	4,81,060	9.6	9.0	8.7	8.3	9.8	8.3	6.6	7.4	7.1	6.4	6.2	5.6
5.	Construction	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,48,982	2,94,221	4,39,939	3,90,221	4,53,765	4,57,707	6,32,529	7.3	7.4	4.8	5.6	5.4	5.6	5.8	7.5	6.7	8.3	6.4	7.4
6.	Trade, repair, Hotels and restaurants	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,49,387	5,61,591	6,01,722	5,51,180	4,13,533	7,20,270	9,49,800	6.0	10.6	6.5	9.6	9.6	10.0	11.1	10.2	9.4	7.6	10.0	11.1
6.1	Trade & repair services	1,59,857	3,42,459	2,22,392	3,50,544	3,44,682	4,00,908	5,09,633	5,33,354	4,59,709	3,38,672	5,76,799	7,02,161	5.0	9.7	6.1	8.6	8.2	9.0	10.1	9.1	7.9	6.2	8.0	8.2
6.2	Hotels & restaurants	32,424	32,106	16,488	39,203	58,459	48,479	51,957	68,368	91,471	74,861	1,43,471	2,47,639	1.0	0.9	0.5	1.0	1.4	1.1	1.0	1.2	1.6	1.4	2.0	2.9
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,68,351	3,22,561	2,42,515	3,65,506	4,02,008	6,26,395	7,48,478	6,93,573	4,32,643	6,91,949	8,26,370	8.1	7.6	8.8	6.0	8.7	9.0	12.4	12.7	11.8	7.9	9.6	9.6
7.1	Railways	32,087	41,732	46,117	71,145	68,631	74,049	83,720	90,369	97,048	56,033	1,32,125	1,65,012	1.0	1.2	1.3	1.8	1.6	1.7	1.7	1.5	1.7	1.0	1.8	1.9
7.2	Road transport	1,18,049	1,16,696	55,376	73,229	1,00,018	1,44,273	1,95,435	2,53,154	1,79,491	82,467	1,93,351	1,93,981	3.7	3.3	1.5	1.8	2.4	3.2	3.9	4.3	3.1	1.5	2.7	2.3
7.3	Water transport	6,679	7,370	3,706	2,096	3,763	3,610	3,884	3,112	2,196	4,353	4,493	5,628	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1
7.4	Air transport	7,643	5,520	5,327	6,953	1,408	2,952	8,785	6,031	65,429	14,293	7,519	27,812	0.2	0.2	0.1	0.2	0.0	0.1	0.2	0.1	1.1	0.3	0.1	0.3
7.5	Services incidental to transport	33,216	28,162	15,387	14,020	25,546	33,400	32,858	34,665	38,933	39,153	61,322	51,476	1.0	0.8	0.4	0.3	0.6	0.7	0.7	0.6	0.7	0.7	0.9	0.6
7.6	Storage	6,480	3,490	967	4,486	6,135	4,196	7,344	7,674	11,444	9,861	6,566	8,206	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1
7.7	Communication & Services related to broadcasting	54,363	65,381	1,95,682	70,586	1,60,005	1,39,529	2,94,370	3,53,473	2,99,031	2,26,482	2,86,573	3,74,254	1.7	1.8	5.3	1.7	3.8	3.1	5.8	6.0	5.1	4.1	4.0	4.4
8.	Financial services	42,696	36,811	37,691	65,877	70,142	28,346	57,773	48,478	59,557	58,882	58,208	66,145	1.3	1.0	1.0	1.6	1.7	0.6	1.1	0.8	1.0	1.1	0.8	0.8
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	8,46,666	9,51,562	11,41,421	9,61,283	10,36,989	10,49,914	12,53,843	13,06,119	12,34,082	15,09,521	18,44,363	25.5	23.9	26.0	28.1	22.8	23.2	20.8	21.3	22.3	22.6	21.0	21.5
10.	Public administration and Defence	2,48,030	2,71,602	3,08,336	3,40,032	3,84,795	4,38,089	4,61,925	5,13,142	5,58,344	5,87,492	6,72,550	8,28,137	7.7	7.7	8.4	8.4	9.1	9.8	9.1	8.7	9.5	10.8	9.3	9.7
11.	Other services	1,50,547	1,59,854	1,95,221	2,18,594	2,60,104	2,95,681	3,54,548	3,76,556	4,36,501	4,01,980	5,97,400	6,67,735	4.7	4.5	5.3	5.4	6.2	6.6	7.0	6.4	7.5	7.4	8.3	7.8
12.	Total GCF by Industry of Use**	32,05,716	35,39,498	36,60,242	40,63,089	42,19,570	44,76,754	50,53,181	58,86,657	58,55,616	54,63,457	71,93,484	85,64,099	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

<sup>\*\*</sup>This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1 B

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.2 B Gross Capital Formation by Industry of Use at Constant (2011-12) Prices

	s Capital Formation by Industry of		(		(₹ crore)																			
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@				Pe	rcentage	Change C	)ver Previ	ous Year			
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1.	Agriculture, livestock, forestry and fishing	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,51,643	-8.3	13.3	-4.1	-12.8	12.4	1.9	8.9	2.1	16.9	8.4	17.7
1.1	Crops	2,34,400	2,11,507	2,40,087	2,26,079	1,93,117	2,18,116	2,26,748	2,46,418	2,49,149	2,92,294	3,18,338	3,79,811	-9.8	13.5	-5.8	-14.6	12.9	4.0	8.7	1.1	17.3	8.9	19.3
1.2	Livestock	25,553	24,376	27,098	27,655	24,506	26,228	21,195	23,330	24,564	30,655	32,733	35,377	4.6	11.2	2.1	-11.4	7.0	-19.2	10.1	5.3	24.8	6.8	8.1
1.3	Forestry and logging	2,155	2,097	2,166	2,465	2,799	3,846	3,573	4,445	4,755	4,243	4,501	5,105	-2.7	3.3	13.8	13.6	37.4	-7.1	24.4	7.0	-10.8	6.1	13.4
1.4	Fishing and aquaculture	11,763	13,113	15,073	16,465	17,226	18,964	20,804	22,439	24,340	26,809	28,037	31,349	11.5	14.9	9.2	4.6	10.1	9.7	7.9	8.5	10.1	4.6	11.8
2.	Mining and quarrying	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	74,910	13.8	74.4	-54.2	-19.6	17.1	16.8	6.5	-18.1	13.1	13.4	-0.2
3.	Manufacturing	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,40,584	0.8	-5.8	6.8	11.4	1.2	7.7	7.2	-4.4	-4.2	33.5	-5.4
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,31,441	-1.3	-1.8	1.4	22.4	-10.2	-13.5	25.7	-5.9	-18.3	18.5	0.3
5.	Construction	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,02,377	8.8	-35.1	28.0	2.6	11.0	18.9	45.6	-8.2	17.6	-7.3	-2.9
6.	Trade, repair, Hotels and restaurants	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	5,98,822	81.9	-39.1	59.8	6.3	10.0	19.7	1.9	-9.4	-27.0	56.5	19.0
6.1	Trade & repair services	1,59,857	3,19,787	1,98,057	3,06,155	3,09,559	3,55,533	4,32,844	4,31,638	3,68,057	2,64,040	4,03,789	4,44,429	100.0	-38.1	54.6	1.1	14.9	21.7	-0.3	-14.7	-28.3	52.9	10.1
6.2	Hotels & restaurants	32,424	29,986	14,838	34,156	52,325	42,688	43,819	54,231	72,181	57,533	99,457	1,54,393	-7.5	-50.5	130.2	53.2	-18.4	2.6	23.8	33.1	-20.3	72.9	55.2
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,73,667	0.8	19.3	-30.3	51.7	7.7	55.3	16.6	-12.0	-39.3	50.0	11.8
7.1	Railways	32,087	40,084	42,700	61,372	60,512	64,226	69,665	73,028	75,185	42,275	93,249	1,10,520	24.9	6.5	43.7	-1.4	6.1	8.5	4.8	3.0	-43.8	120.6	18.5
7.2	Road transport	1,18,049	1,13,960	52,237	67,295	92,795	1,31,789	1,75,375	2,22,838	1,50,636	63,647	1,42,486	1,28,432	-3.5	-54.2	28.8	37.9	42.0	33.1	27.1	-32.4	-57.7	123.9	-9.9
7.3	Water transport	6,679	7,292	3,587	1,923	3,564	3,278	3,369	2,654	1,772	3,380	3,331	3,938	9.2	-50.8	46.4	85.3	-8.0	2.8	-21.2	-33.3	90.8	-1.4	18.2
7.4	Air transport	7,643	5,453	5,149	6,440	1,093	2,526	7,563	5,252	54,328	11,048	5,887	19,007	-28.7	-5.6	25.1	-83.0	131.2	199.4	-30.6	934.3	-79.7	-46.7	222.9
7.5	Services incidental to transport	33,216	26,723	14,072	12,409	22,761	28,735	28,134	28,152	31,218	30,402	43,630	35,676	-19.5	-47.3	-11.8	83.4	26.2	-2.1	0.1	10.9	-2.6	43.5	-18.2
7.6	Storage	6,480	3,254	859	3,892	5,512	3,692	6,240	6,122	9,111	7,423	4,400	5,524	-49.8	-73.6	352.9	41.6	-33.0	69.0	-1.9	48.8	-18.5	-40.7	25.5
7.7	Communication & Services related to broadcasting	54,363	63,708	1,92,231	63,192	1,42,177	1,19,539	2,59,223	3,02,885	2,41,768	1,83,923	2,20,035	2,70,570	17.2	201.7	-67.1	125.0	-15.9	116.9	16.8	-20.2	-23.9	19.6	23.0
8.	Financial services	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	48,196	-17.3	-0.8	66.4	6.7	-60.4	102.1	-20.1	20.0	-1.7	-6.0	9.2
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,85,103	8,56,505	9,70,317	10,02,433	9,26,286	10,36,444	11,48,548	-2.9	7.1	15.1	-14.8	6.1	-3.2	13.3	3.3	-7.6	11.9	10.8
10.	Public administration and Defence	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,88,220	3,89,433	4,09,389	4,42,122	4,55,468	4,64,942	5,28,442	2.3	9.0	7.9	16.1	12.0	0.3	5.1	8.0	3.0	2.1	13.7
11.	Other services	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,021	2,98,021	3,00,132	3,45,296	3,09,656	4,15,416	4,31,256	-0.4	16.7	8.9	21.1	12.7	14.6	0.7	15.0	-10.3	34.2	3.8
12.	Total GCF by Industry of Use **	32,05,716	33,47,322	33,24,683	35,52,847	37,31,740	39,10,207	42,89,515	48,03,280	47,01,116	42,92,301	51,74,466	55,29,887	4.4	-0.7	6.9	5.0	4.8	9.7	12.0	-2.1	-8.7	20.6	6.9

<sup>\*\*</sup> This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2B

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 7.1 B Gross Fixed Capital Formation by Asset & Institutional sector at Current Prices

S.No.	Item	2011-12	2012-13	2013-14	(₹ crore) 2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2011-12 2012-13 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21* 2021-22# 2022-23*													
																			2016-17	2017-18						
	Gross Fixed Capital Formation	29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,38,671	48,15,600	55,68,422	57,20,386	54,24,997	69,79,647	82,86,979	100	100	100	100	100	100	100	100	100	100	100	100	
1	Public non-financial corporations	3,28,529	3,48,901	3,86,840	4,18,799	5,16,807	4,83,249	5,21,346	6,56,068	5,93,069	5,39,606	6,85,570	7,70,319	11.0	10.5	11.0	11.2	13.1	11.1	10.8	11.8	10.4	9.9	9.8	9.3	
1.1	Dwellings, other buildings & structures	1,35,586	1,49,634	1,52,276	1,84,783	2,39,140	2,30,591	2,91,134	3,70,547	3,21,425	3,14,831	4,46,547	5,14,193	4.5	4.5	4.3	4.9	6.0	5.3	6.0	6.7	5.6	5.8	6.4	6.2	
	Machinery & equipment	1,65,774	1,65,873	1,82,204	1,99,494	2,12,538	2,20,438	1,85,056	2,49,483	2,40,261	1,95,807	2,04,890	2,28,454	5.5	5.0	5.2	5.3	5.4	5.1	3.8	4.5	4.2	3.6	2.9	2.8	
1.3	Cultivated biological resources	209	236	280	159	132	499	466	370	469	482	649	899	-	-	-	-	-	-	-	-	-	-	-	-	
1.4	Intellectual property products	26,959	33,157	52,080	34,364	64,997	31,720	44,689	35,668	30,914	28,486	33,484	26,773	0.9	1.0	1.5	0.9	1.6	0.7	0.9	0.6	0.5	0.5	0.5	0.3	
2	Private non-financial corporations	9,58,412	11,48,817	12,86,362	13,45,215	15,93,527	16,57,589	17,18,609	19,01,541	21,21,608	19,21,440	24,16,918	28,95,087	32.0	34.6	36.6	35.9	40.3	38.2	35.7	34.1	37.1	35.4	34.6	34.9	
2.1	Dwellings, other buildings & structures	2,30,402	3,10,844	3,23,374	3,69,629	4,42,999	4,30,994	4,52,299	4,87,320	7,30,765	5,52,948	7,87,964	9,99,577	7.7	9.3	9.2	9.9	11.2	9.9	9.4	8.8	12.8	10.2	11.3	12.1	
2.2	Machinery & equipment	5,51,588	6,01,014	6,76,594	6,64,398	7,53,945	6,95,652	7,73,008	8,39,946	7,81,788	7,49,901	9,62,023	11,37,503	18.4	18.1	19.2	17.7	19.1	16.0	16.1	15.1	13.7	13.8	13.8	13.7	
2.3	Cultivated biological resources	1,029	1,469	346	330	2,053	714	842	737	652	383	1,110	1,375	_	_	_	_	0.1	_	_	_	_			_	
2.4																										
	Intellectual property products	1,75,393	2,35,489	2,86,047	3,10,858	3,94,530	5,30,229	4,92,460	5,73,539	6,08,401	6,18,208	6,65,820	7,56,631	5.9	7.1	8.1	8.3	10.0	12.2	10.2	10.3	10.6	11.4	9.5	9.1	
3	Public Financial Corporations	8,428	9,857	13,489	11,678	12,362	11,652	13,699	14,132	11,745	13,485	11,346	14,819	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	
3.1	Dwellings, other buildings & structures	2,220	2,034	3,748	1,868	3,793	4,574	4,680	9,005	5,345	4,657	3,651	5,023	0.1	0.1	0.1	-	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	
3.2	Machinery & equipment	6,048	7,474	9,391	9,520	8,309	6,809	8,633	4,121	5,931	7,571	7,125	9,439	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3.4	Intellectual property products	160	349	351	291	260	269	385	1,006	469	1,257	569	357	-	-	-	-	-	-	-	-	-	-	-	-	
4	Private financial corporations	22,467	23,554	26,182	29,085	40,977	34,459	23,152	41,112	45,465	58,848	45,805	50,504	0.7	0.7	0.7	0.8	1.0	0.8	0.5	0.7	0.8	1.1	0.7	0.6	
4.1	Dwellings, other buildings & structures	10,850	9,624	9,481	12,334	15,321	12,824	5,882	8,250	20,341	18,537	12,553	11,438	0.4	0.3	0.3	0.3	0.4	0.3	0.1	0.1	0.4	0.3	0.2	0.1	
4.2	Machinery & equipment	9,070	10,027	12,724	13,255	14,085	12,425	8,891	22,794	14,968	29,905	21,324	25,566	0.3	0.3	0.4	0.4	0.4	0.3	0.2	0.4	0.3	0.6	0.3	0.3	
4.3	Cultivated biological resources		36	0	-0	0	0			2	-0	0	-0													
4.4	_	9		_	-	_	-	Ü	Ü	2		_		-	-	-	-	-	-	-	-	-	-	-	-	
	Intellectual property products	2,539	3,866	3,976	3,496	11,570	9,211	8,379	10,068	10,154	10,406	11,927	13,499	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
5	General government	3,04,303	3,39,273	3,96,621	4,42,005	4,97,572	5,70,133	6,12,916	6,66,326	7,06,770	7,68,336	8,75,531	10,91,330	10.2	10.2	11.3	11.8	12.6	13.1	12.7	12.0	12.4	14.2	12.5	13.2	
5.1	Dwellings, other buildings & structures	2,22,391	2,56,099	2,91,043	3,44,143	3,98,162	4,57,072	4,88,382	5,36,643	5,66,236	6,03,170	7,07,036	8,87,049	7.4	7.7	8.3	9.2	10.1	10.5	10.1	9.6	9.9	11.1	10.1	10.7	
5.2	Machinery & equipment	69,978	69,662	90,232	85,472	85,206	96,489	1,07,496	1,12,471	1,20,507	1,44,478	1,40,921	1,73,107	2.3	2.1	2.6	2.3	2.2	2.2	2.2	2.0	2.1	2.7	2.0	2.1	
5.3	Cultivated biological resources	166	327	151	105	345	220	354	258	364	332	376	516	-	-	-	-	-	-	-	-	-	-	-	-	
5.4	Intellectual property products	11,769	13,185	15,194	12,285	13,859	16,351	16,684	16,954	19,663	20,357	27,199	30,658	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4	
6	Household sector	13,75,593	14.54.572	14,06,127	15.03.609	12,95,848	15,81,589	19,25,879	22.89.243	22,41,730	21.23.281	29,44,477	34,64,920	45.9	43.7	40.0	40.1	32.7	36.5	40.0	41.1	39.2	39.1	42.2	41.8	
6.1	Dwellings, other buildings & structures	11,22,264	11,54,319	12,48,319	12,76,831	10,06,312	11,17,608	12,68,156	15,14,058	14,51,346	14,34,841	21,04,434	24,82,919	37.4	34.7	35.5	34.0	25.4	25.8	26.3	27.2	25.4	26.4	30.2	30.0	
6.2	Machinery & equipment Cultivated biological resources	2,46,740 6,533	2,94,286 5,887	1,50,051 7,678	2,17,886 8,794	2,80,193 9,225	4,50,869 12,982	6,49,929 7,643	7,67,430 7,597	7,81,554 8,659	6,77,541 10,724	8,28,949 10,872	9,69,426 12,333	8.2 0.2	8.9 0.2	4.3 0.2	5.8 0.2	7.1 0.2	10.4 0.3	13.5 0.2	13.8	13.7 0.2	12.5 0.2	11.9 0.2	11.7 0.1	
	Intellectual property products	6,533 57	5,887 81	7,678 79	8,794 98	9,225 117	12,982	150	158	8,659 170	10,724	221	242	-	-	-	-	-	-	-	-	-	-		0.1	

Note: "-" indicates Nil or negligible.

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 7.2 B Gross Fixed Capital Formation by Asset & Institutional sector at Constant (2011-12) Prices

					₹ crore)								
S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
	Gross Fixed Capital Formation	29,97,733	31,45,793	31,94,924	32,78,096	34,92,183	37,87,568	40,83,079	45,40,509	45,92,579	42,66,684	50,14,263	53,46,423
	Î												
1	Public non-financial corporations	3,28,529	3,29,269	3,50,210	3,66,333	4,48,521	4,17,144	4,31,054	5,26,275	4,69,898	4,13,306	4,73,885	5,04,798
1.1	Dwellings, other buildings & structures	1,35,586	1,37,781	1,32,212	1,55,775	2,03,120	1,89,414	2,29,150	2,76,570	2,35,895	2,23,120	2,86,049	
1.2	Machinery & equipment	1,65,774	1,60,841	1,74,015	1,83,044	1,95,419	2,03,809	1,69,041	2,23,994	2,13,059	1,71,763	1,67,486	1,77,273
1.3	Cultivated biological resources	209	213	231	124	97	349	315	242	295	286	366	475
1.4	Intellectual property products	26,959	30,434	43,752	27,390	49,885	23,571	32,548	25,468	20,649	18,137	19,983	15,800
2	Private non-financial corporations	9,58,412	11,13,766	12,14,385	11,88,971	14,07,291	14,41,812	14,64,629	15,64,267	17,03,353	15,45,882	18,19,223	19,35,985
2.1	Dwellings, other buildings & structures	2,30,402	2,86,872	2,83,787	3,19,320	3,96,341	3,77,062	3,72,103	3,76,219	5,60,448	4,13,374	5,18,761	6,05,061
2.2	Machinery & equipment	5,51,588	5,82,299	6,44,372	6,11,492	6,94,044	6,45,863	7,05,459	7,54,420	6,91,726	6,75,157	8,07,756	8,15,346
2.3	Cultivated biological resources	1,029	1,327	286	256	1,511	498	562	470	410	226	615	716
2.4	Intellectual property products	1,75,393	2,43,267	2,85,940	2,57,903	3,15,395	4,18,388	3,86,505	4,33,158	4,50,768	4,57,124	4,92,091	5,14,863
3	Public Financial Corporations	8,428	9,462	12,523	10,618	11,216	10,518	12,051	11,380	9,641	11,009	8,723	10,733
3.1	Dwellings, other buildings & structures	2,220	1,877	3,289	1,614	3,399	4,008	3,853	6,958	4,114	3,492	2,408	3,041
3.2	Machinery & equipment	6,048	7,225	8,882	8,763	7,607	6,299	7,899	3,664	5,192	6,583	5,895	7,430
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Intellectual property products	160	361	352	241	211	211	299	759	335	933	421	263
4	Private financial corporations	22,467	22,682	24,292	25,663	35,690	30,023	19,513	34,037	36,165		34,643	
4.1	Dwellings, other buildings & structures	10,850	8,881	8,320	10,660	13,727	11,237	4,843	6,374	15,656	13,900	8,278	6,924
4.2	Machinery & equipment	9,070	9,739	12,073	12,115	12,866	11,426	8,076	20,043	12,996	25,244	17,515	20,018
4.3	Cultivated biological resources	9	33	0	-0	0	0	0	0	1	-0	0	
4.4	Intellectual property products	2,539	4,028	3,898	2,889	9,096	7,359	6,593	7,620	7,512	7,675	8,850	9,982
_													
5	General government	3,04,303	3,16,600	3,54,916	3,87,198	4,47,836	5,04,812	5,15,237	5,29,951	5,58,192	5,94,289	6,02,353	
5.1	Dwellings, other buildings & structures	2,22,391	2,36,337	2,55,401	2,97,419	3,56,739	4,00,515	4,02,071	4,14,634	4,35,808	4,52,297	4,66,214	
5.2	Machinery & equipment	69,978	67,540	85,749	78,993	78,384	89,680	98,606	1,01,173	1,06,155	1,25,401	1,16,369	
5.3	Cultivated biological resources	166	296	125	81	252	153	203	164	228		210	
5.4	Intellectual property products	11,769	12,428	13,641	10,704	12,460	14,464	14,357	13,979	16,002	16,397	19,560	20,355
			10.7100	40.00 ===	40.00.00.		10.00.0==	4 4 40	10 = 1 = -	40.47.65-			aa ==
6	Household sector	13,75,593	13,54,014	12,38,598	12,99,314	11,41,628	13,83,259	16,40,596	18,74,599	18,15,329	16,55,380	20,75,437	21,63,576
6.1	Dwellings, other buildings & structures	11,22,264	10,62,779	10,88,191	10,86,405	8,72,225	9,42,604	10,09,451	11,37,244	10,79,188	10,21,960	13,49,411	14,99,542
6.2	Machinery & equipment	2,46,740	2,85,934	1,43,997	2,06,170	2,62,725	4,32,079	6,26,196	7,32,735	7,30,944	6,27,641	7,20,643	
6.3	Cultivated biological resources	6,533	5,217	6,330	6,657	6,587	8,474	4,831	4,501	5,071	5,650	5,219	
6.4	Intellectual property products	57	84	80	81	92	103	118	120	126	129	164	180

Note: "-" indicates Nil or negligible.

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

State me nt 8.1 B Private Final Consumption Expenditure at Current Prices

					(₹ crore)																					
S.N	o. 1	Ite m	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@						Percent	age Share					
															2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22# 2	2022-23@
$\vdash$	٠,	Private Final Consumption Expendit	nre																							-
	ľ	Tivine Tana Consumption Expense																								
1	.  1	By purpose																								
1	1 1	Food and non-alcoholic beverages	14,99,739	17,50,948	20,60,368	22,48,184	23 82,981	27,90,593	29,79,127	31,92,277	3538,279	38,83,539	42,93,759	48,40064	30.4	31.0	31.6	30.9	29.2	30.4	29.5	28.4	28.8	32.1	30.0	29.5
1	2	Alcoholic beverages, tobacco and narcotics	1,37,226	1,42,462	1,57,578	1,85,995	1,99,926	2,13,643	2,23,073	2,65,501	2,92,143	2,97,160	3,04,950	3,32,930	2.8	2.5	2.4	2.6	2.4	2.3	2.2	2.4	2.4	2.5	2.1	2.0
1	3 (	Clothing and footwear	3,11,547	3,53,906	4,60,752	5.04.961	5,82,256	6,14,007	6,54,033	7,11,433	730,257	6,41,847	8,82,296	8,81,324	6.3	6.3	7.1	6.9	7.1	6.7	6.5	6.3	5.9	5.3	6.2	5.4
1	4	Housing, water, electricity, gas and other fuels	8,07,280	9,26,534	10,48,004	11,51,035	12,18,172	13,02,832	14,26,755	15,64,021	16,57,358	17,31,390	19,62,135	21,43,712	16.4	16.4	16.1	15.8	14.9	14.2	14.1	13.9	13.5	14.3	13.7	13.1
1		Furnishings, household equipment and routine household maintenance	1,58,414	1,80,127	2,07,553	2,30,862	2,48,962	2,74,095	2,98,067	3,41,306	3,58,183	3,29,400	4,33,031	5,04,541	3.2	3.2	3.2	3.2	3.0	3.0	3.0	3.0	2.9	2.7	3.0	3.1
1	6	Health	1,81,334	2,14,348	2,48,829	3,00,261	3,49,659	4,10,905	4,47,296	5,18,151	593,527	6,16,875	7,36,089	8,36,567	3.7	3.8	3.8	4.1	4.3	4.5	4.4	4.6	4.8	5.1	5.1	5.1
		Transport	7,44,691	8,24,901	9,07,412	10,04,479	1218,671	13,78,753	16,44,738	18,80,331	20,70,456	17,52,077	23,81,387	28,38,984	15.1	14.6	13.9	13.8	14.9	15.0	16.3	16.7	16.8	14.5	16.6	17.3
		Communication	1,14,138	1,26,680	1,42,173	1,79,945	1,88,699	1,95,374	2,43,561	2,81,540	2,92,102	2,95,830	3,53,330	4,14,351	2.3	2.2	2.2	2.5	2.3	2.1	2.4	2.5	2.4	2.4	2.5	2.5
_		Recreation and culture	50,721	54,517	60,442	68,613	71,048	74,767	86,777	96,668	1,04,331	90,757	1,19,454	1,41,968	1.0	1.0	0.9	0.9	0.9	0.8	0.9	0.9	0.8	0.7	0.8	0.9
1		Education	1,82,378	2,11,470	2,40,539	2,74,933	3,20,021	3,70,422	4,31,108	5,09,962	557,848	5,40,725	6,21,619	7,38,986	3.7	3.7	3.7	3.8	3.9	4.0	4.3	4.5	4.5	4.5	4.3	4.5
1		Restaurants and Hotels	1,16,491	1,29,318	1,38,559 8,43,777	1,49,064	1,63,937	1,80,275	2,02,240	232,413	255,616	1,24,250	1,90,457	3,20,947	2.4 12.8	2.3 13.0	2.1	2.0 13.5	2.0 15.0	2.0	2.0	2.1 14.8	2.1 15.1	1.0	1.3	2.0 14.8
1	12	Miscellaneous goods and services	6,32,040	735,948	8,43,777	9,83,335	1228,651	13,70,424	14,60,649	16,63,610	1856,877	18,08,843	20,56,654	24,23383	12.8	13.0	12.9	13.5	15.0	14.9	14.5	14.8	15.1	14.9	14.3	14.8
2	.	By durability																								
2	1 1	Durable goods	1,51,321	1,76,784	1,83,902	2,13,290	2,38,233	2,72,005	2,97,251	3,34,232	3.25,450	3,25,594	4,41,360	5,33,904	3.1	3.1	2.8	2.9	2.9	3.0	2.9	3.0	2.6	2.7	3.1	3.3
2	2	Semi-durable goods	3,89,748	4,35,163	5,42,882	6,10,215	6,93,638	7,28,865	7,85,786	8,58,269	8,71,488	7,78,555	10,65,728	11,09589	7.9	7.7	8.3	8.4	8.5	7.9	7.8	7.6	7.1	6.4	7.4	6.8
		Non-durable goods	20,94,925	24,05,589	27,89,040	30,61,168	33,58,034	38,52,230	41,60,545	45,60,371	50,33,492	53,10,684	59,58,892	67,67,376	42.4	42.6	42.8	42.0	41.1	42.0	41.2	40.5	40.9	43.8	41.6	41.2
2	4	Services	23,00,002	26,33,623	30,00,162	33,96,995	38,83,078	43,22,990	48,53,842	55,04,341	60,76,548	56,97,860	68,69,183	80,06,887	46.6	46.6	46.0	46.7	47.5	47.1	48.1	48.9	49.4	47.0	47.9	48.8
3	.	Private Final Consumption Expenditure in domestic market	49,35,996	56,51,158	65,15,985	72,81,668	81,72,982	91,76,090	1,00,97,424	1,12,57,214	1,23,06,978	1,21,12,693	1,43,35,163	1,64,17,756	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
4	1 :	Final Consumption Expenditure of resident households in the rest of the world	65,906	64,333	71,418	93,535	96,756	1,10,318	1,25,778	1,51,485	1,55,741	85,360	1,21,416	2,28,915	+1.3	+1.1	+1.1	+1.3	+1.2	+1.2	+1.2	+1.3	+1.3	+0.7	+0.8	+1.4
4	2	First Consumption Expenditure of non- resident households in the economic territory	91,455	1,01,007	1,11,754	1,27,863	1,43,330	1,59,875	1,87,049	2,03,402	2,17,362	67,572	73,875	2,24,136	-1.9	-1.8	-1.7	-1.8	-1.8	-1.7	-1.9	-1.8	-1.8	-0.6	-0.5	-1.4
5		Private Final Consumption Expenditure (3+4.1-4.2)	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,64,22,535	99.5	99.4	99.4	99.5	99.4	99.5	99.4	99.5	99.5	100.1	100.3	100.0

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 8.2 B
Private Final Consumption Expenditure at Constant (2011-12) Prices

				(₹ crore)																				
SNo.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@				Perc	entage C	hange Ove	r Pre vious	Ye ar			
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 2	2020-21* 2	2021-22#	2022-23@
	Private Final Consumption Expenditu	ire																						
1.	By purpose																							
1.1	Food and non-alcoholic beverages	14,99,739	15,90,262	17,05,929	17,26,037	17,57,094	19,60,704	20,28,838	21,38,228	22,49,827	23,24,949	24,78,256	26,32,074	6.0	7.3	1.2	1.8	11.6	3.5	5.4	5.2	3.3	6.6	6.2
1.2	Alcoholic beverages, tobacco and	1,37,226	1,28,240	1,29,155	1,41,540	1.40.695	1,41,559	1.39.922	1,58,876	1,67,168	1,55,011	1,52,855	1,62,093	-6.5	0.7	0.6	-0.6	0.6	-1.2	13.5	5.2	-73	-1.4	6.0
1.2	narcotics	1,7,220	1,20,240	1,23,133	1,71,270	1,40,053	1,71,203	125522	1,00,070	1,07,100	1,00,011	1,02,000		-0.5	0.7	5.0	-0.0	0.0	-1.2	13.3	3.2	-/3	-1.4	
1.3	Clothing and footwear	3,11,547	3,15,843	3,76,565	3,85,708	4,21,084	4,23,289	4,31,283	4,48,974	4,53,438	3,84,700	4,94,597	4,50,765	1.4	19.2	2.4	9.2	0.5	1.9	4.1	1.0	-15.2	28.6	-8.9
1.4	Housing, water, electricity, gas and other	8,07,280	8.52.994	9.07.005	9,52,309	9.80.421	10,11,259	10.41.282	10,77,370	11.14.406	11,22,913	11,79,509	12,09,196	5.7	6.3	5.0	3.0	3.1	3.0	3.5	3.4	0.8	5.0	2.5
	fuels	-,-,	-,-,-	-,,	-,,	-,,	,,	,	,-,-	,,	,,	, -,	,,											
1.5	Furnishings, household equipment and	1,58,414	1,69,339	1,86,406	1,98,844	2,18,654	2,25,876	2,39,764	2,67,200	2,78,565	2,52,427	3,06,129	3,34,676	6.9	10.1	6.7	10.0	3.3	6.1	11.4	4.3	-9.4	21.3	9.3
	routine household maintenance																							
1.6	Health	1,81,334	1,98,663	2,16,675	2,48,443	2,74,549	3,08,487	3,21,772	3,48,103	3,74,985	3,70,740	4,11,630	4.35,390	9.6	9.1	14.7	10.5	12.4	4.3	8.2	7.7	-1.1	11.0	5.8
1.7	Transport	7,44,691	7,75,715	8,00,894	8,56,691	9,73,634	10,74,789	12,88,064	14,06,812	15,06,403	12,32,151	15,32,465	17,13,818	4.2	3.2	7.0	13.7	10.4	19.8	9.2	7.1	-18.2	24.4	11.8
1.8	Communication	1,14,138	1,19,414	1,25,215	1,54,098	1,60,885	1,61,963	1,96,358	2,16,349	2,19,682	2,07,110	2,27,919	2,52,619	4.6	4.9	23.1	4.4	0.7	21.2	10.2	1.5	-5.7	10.0	10.8
1.9	Recreation and culture	50,721	51,992	54,432	57,563	56,769	57,966	65,830	70,109	72,923	61,750	77,771	86,307	2.5	4.7	5.8	-1.4	2.1	13.6	6.5	4.0	-15.3	25.9	11.0
1.10		1,82,378	1,93,725	2,04,453	2,18,080	2,38,911	2,62,506	2,92,495	3,24,527	3,36,601	3,17,420	3,54,522	4,00,296	6.2	5.5	6.7	9.6	9.9	11.4	11.0	3.7	-5.7	11.7	12.9
1.11	Restaurants and Hotels	1,16,491	1,20,632	1,21,436	1,28,614	1,44,540	1,56,069	1,68,871	1,85,901	2,00,861	96,768	1,33,252	2,06,642	3.6	0.7	5.9	12.4	8.0	8.2	10.1 7.0	8.0	-51.8	37.7	55.1
1.12	Miscellaneous goods and services	6,32,040	6.96,579	7,65,017	8,74,867	10,56,639	11,60,176	11,69,574	12,51,331	13,31,950	12,79,154	13,49,565	14,36,814	10.2	9.8	14.4	20.8	9.8	0.8	7.0	6.4	-4.0	5.5	6.5
2.	By durability																							
2.1	Durable goods	1.51.321	1.75.606	1.73.434	1.89.695	2.06.421	2.33.479	2.59.227	2.89.142	2.71.432	2.58.395	3.37.242	3.85.741	16.0	-1.2	9.4		13.1	11.0	11.5	-6.1	-4.8	30.5	14.4
2.1	Semi-durable goods	3,89,748	3,91,958	4,51,225	4,79,200	5.17.290	5.20,658	5,42,136	5,70,247	5.68.203	4,91,876	6.28.032	6,08,379	0.6	15.1	6.2	7.9	0.7	4.1	5.2	-0.1	-13.4	27.7	-3.1
2.3	Non-durable goods	20,94,925	21.89.854	23,27,264	23.86.073	24,79,080	27.08.022	28.51.513	30.43.709	32.16.913	32.14.158	34.63.348	36.80.401	4.5	6.3	2.5	3.9	9.2	5.3	6.7	5.7	-0.1	7.8	6.3
2.4	Services	23.00.002	24,55,979	26,41,260	28,87,827	32.21.083	34.82.483	37.31.177	39.90.683	42.50.261	38,40,664	42.69.847	46.46.169	6.8	7.5	9.3	11.5	8.1	7.1	7.0	6.5	-9.6	11.2	8.8
2.7	DELVEES	23,00,002	פופנעות	20,41,200	20,07,027	32,21,003	34,02,403	۱۱۰٫۰۰۰ د ۱	25,50,003	72,50,201	700,000	72,03,077	40,40,105	0.0	7.3	3.3	11.2	0.1	7.1	7.0	0.5	-5.0	112	0.0
	Private Final Consumption Expenditure in																							
3.	domestic market	49,35,996	52,13,398	55,93,183	59,42,795	64,23,875	69,44,642	73,84,054	78,93,780	83,06,809	78,05,093	86,98,469	93,20,691	5.6	7.3	6.3	8.1	8.1	6.3	6.9	5.2	-6.0	11.4	7.2
	Final Consumption Expenditure of																							
4.1	resident households in the rest of the	65,906	60,181	63.483	82,120	88.201	98,851	1.09.467	1,26,448	1,27,866	69.173	87.099	1,50,108	-8.7	5.5	29.4	7.4	12.1	10.7	15.5	1.1	-45.9	25.9	72.3
	world	12,000	-0,101	-2,102	-2,120	-0,201	- 0,00 1	-,,	0,110		,2.15	- 1,000	-,-0,100		3.3									
	Final Consumption Expenditure of non-													1										
4.2	resident households in the economic	91,455	94,487	99,337	1,12,259	1,30,656	1,43,257	1,62,793	1,69,785	1,78,458	54,758	52,995	1,46,974	3.3	5.1	13.0	16.4	9.6	13.6	4.3	5.1	-69.3	-3.2	177.3
	territory	'	-	•							•	•												
,	Private Final Consumption Expenditure	40.10.447	61 70 001	66 67 700	60.10.667	63.01.410	60.00.22.6	72.20.720	70.50.444	00.66.010	70 10 500	07.20.672	02 22 025				7.0						11.7	
٥.	(3+4.1-4.2)	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,00,236	73,30,728	78,50,444	82,56,218	78,19,509	87,32,573	93,23,825	5.5	7.3	6.4	7.9	8.1	6.2	7.1	5.2	-5.3	11.7	6.8

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 9 B Institutional sectors – key Economic Indicators at Current Prices

.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@						Per	centage Shar	re				
														2011-12 2	2012-13 2	2013-14 2	014-15 2	015-16 2	016-17	2017-18 2	2018-19	2019-20	2020-21*	2021-22# 2	2022-23
1	Public non-financial corporations																								
1.1	Gross Value Added at basic prices	6,24,340	6,74,719	7,21,194	7,44,747	8,06,524	8,80,245	9,77,993	10,35,882	10,58,874	10,35,752	12,04,361	12,51,181	7.7	7.3	7.0	6.5	6.4	6.3	6.3	6.0	5.8	5.7	5.6	5.
1.2	Gross Savings	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,72,186	2,37,483	2,50,797	2,92,430	2,33,567	3,12,407	3,19,417	4.1	3.7	3.5	3.2	3.6	3.6	4.3	4.2	4.9	4.0	4.2	3.9
1.3	Gross Capital Formation	3,43,340	3,65,778	3,84,168	4,32,124	5,30,695	5,11,230	5,34,552	6,88,580	6,57,702	5,57,144	6,44,839	7,64,536	10.7	10.3	10.5	10.6	12.6	11.4	10.6	11.7	11.2	10.2	9.0	8.9
1.4	Consumption of Fixed Capital	1,31,280	1,45,175	1,59,334	1,73,472	1,86,306	1,97,315	2,11,758	2,31,141	2,45,561	2,60,155	2,89,631	3,16,540	14.3	13.7	13.3	12.9	12.9	12.4	12.0	11.6	11.3	11.1	10.9	10.1
2	Private non-financial corporations																								
2.1	Gross Value Added at basic prices	25,18,529	29,14,258	33,16,163	38,57,178	43,40,545	48,70,797	53,00,632	59,17,422	62,48,828	61,13,806	74,87,542	86,73,762	31.1	31.7	32.0	33.5	34.5	34.9	34.2	34.5	34.0	33.6	34.6	35.2
2.2	Gross Savings	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,833	17,67,891	18,10,421	18,39,009	18,55,329	24,20,719	27,20,973	23.9	25.8	29.9	32.0	35.6	34.0	32.3	30.2	31.0	32.1	32.9	33.4
2.3	Gross Capital Formation	11,23,768	13,28,882	14,24,681	16,11,294	18,00,493	17,63,895	18,95,150	21,64,264	21,67,136	19,46,235	26,35,259	31,55,446	35.1	37.5	38.9	39.7	42.7	39.4	37.5	36.8	37.0	35.6	36.6	36.8
2.4	Consumption of Fixed Capital	3,54,019	4,12,202	4,75,067	5,57,547	6,23,011	6,96,620	7,67,052	8,59,940	9,41,371	10,11,886	11,34,510	13,53,831	38.6	38.9	39.7	41.5	43.0	43.8	43.5	43.3	43.5	43.2	42.5	43.1
3	Public financial corporations																								
	Gross Value Added at basic prices	2,49,802	2,73,513	3,14,366	3,36,767	3,58,301	3.61.133	3,82,495	4.33.616	4.61.231	4.89.637	5.02.711	6.39,972	3.1	3.0	3.0	2.9	2.8	2.6	2.5	2.5	2.5	2.7	2.3	2.6
3.2	Gross Savings	1.68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,15,258	2,37,127	1,77,964	3,12,703	2,80,288	3,59,568	4,61,927	5.6	5.2	4.5	4.2	4.1	4.5	4.3	3.0	5.3	4.8	4.9	5.1
3.3	Gross Capital Formation	8,428	9,857	13,489	11,678	12,362	11,652	13,699	14,131	11,742	13,485	11,270	14,804	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2		0.2
	Consumption of Fixed Capital	3,207	3,614	4,087	4,545	4,822	5,044	5,485	5,971	6,246	6,680	7,291	7,934	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3		0.3
4	Private financial corporations																								_
4.1	Gross Value Added at basic prices	2,30,424	2,63,306	2,84,975	3,24,645	3,67,985	3,89,068	4,63,700	5,08,162	5,66,405	5,96,734	6,70,528	8,02,512	2.8	2.9	2.7	2.8	2.9	2.8	3.0	3.0	3.1	3.3		3.3
4.2	Gross Savings	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,33,151	1,49,901	1,75,755	2,11,991	2,33,557	2,31,435	2,98,233	3.4	3.7	3.6	4.2	2.7	2.8	2.7	2.9	3.6	4.0		3.7
4.3	Gross Capital Formation	34,268	26,953	24,202	54,200	57,780	16,694	44,074	34,346	47,815	45,397	46,938	51,341	1.1	0.8	0.7	1.3	1.4	0.4	0.9	0.6	0.8	0.8		0.6
4.4	Consumption of Fixed Capital	3,620	4,876	6,122	7,572	9,842	11,450	12,526	15,374	17,006	21,227	23,358	25,901	0.4	0.5	0.5	0.6	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.8
	General government																								
5.1	Gross Value Added at basic prices	7,94,894	8,85,482	9,76,941	10,97,775	12,05,540	13,60,349	15,47,926	17,15,333	18,68,580	19,43,868	21,08,376	23,81,170	9.8	9.6	9.4	9.5	9.6	9.7	10.0	10.0	10.2	10.7	9.7	9.7
5.2	Gross Disposable Income	8,10,141	9,03,507	9,82,780	11,26,534	12,74,693	14,65,209	16,31,862	17,86,425	16,51,762	9,84,109	17,68,794	22,69,893	-	-	-	-	-	-	-	-	-	-	-	-
5.3	Final Consumption Expenditure	9,68,375	10,62,404	11,56,509	13,01,762	14,36,171	15,86,658	18,40,119	20,45,552	22,11,933	23,05,547	24,72,153	28,83,649	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Savings	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,449	-2,08,257	-2,59,127	-5,60,171	-13,21,438	-7,03,359	-6,13,756	-5.2	-4.7	-4.8	-4.4	-3.8	-2.5	-3.8	-4.3	-9.4	-22.8	-9.6	-7.5
5.5	Gross Capital Formation	3,06,590	3,43,013	3,97,273	4,40,668	5,00,639	5,78,711	6,21,480	6,75,871	7,19,055	7,65,746	8,86,876	10,94,601	9.6	9.7	10.9	10.8	11.9	12.9	12.3	11.5	12.3	14.0		12.8
5.6	Consumption of Fixed Capital	98,623	1,07,031	1,15,848	1,24,107	1,28,779	1,36,919	1,49,364	1,63,526	1,74,823	1,88,213	2,15,628	2,45,513	10.8	10.1	9.7	9.2	8.9	8.6	8.5	8.2	8.1	8.0	8.1	7.8
6	Households including NPISH																								
6.1	Gross Value Added at basic prices	36.88,957	41.91.414	47.49.513	51,43,167	54,95,604	61.03.607	68,32,920	75.64.713	81.77.199	80,31,201	96.62.066	1,09,10,444	45.5	45.5	45.8	44.7	43.7	43.7	44.1	44.0	44.5	44.1	44.7	44.2
6.2	Gross Disposable Income	70,34,761	79,81,005	90,10,155	98,43,069	1,07,81,660	1,19,70,070	1,32,86,706	1,49,89,722	1,61,42,948	1,65,52,747	1,88,32,112	2,13,28,108	-	-	-	-	-	-	_	-	-	-	-	-
6.3	Final Consumption Expenditure	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,64,22,535	_	_	_	_	-	_		_		_	-	_
	Gross Savings	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	27,87,134	32,96,596	38,44,582	38,45,173	45,05,626	47,42,333	49,63,214	68.2	66.3	63.3	60.7	57.8	57.8	60.1	64.1	64.7	77.9	64.4	60.
6.5	Gross Capital Formation	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	15,94,573	19,44,226	23,09,463	22,52,167	21,35,450	29,68,302	34,83,370	43.3	41.4	38.7	37.2	31.2	35.6	38.5	39.2	38.5	39.1	41.3	40.
6.6	Consumption of Fixed Capital	3,26,425	3,88,007	4,35,516	4,75,048	4,96,937	5,43,984	6,18,625	7.08.339	7.78,605	8,52,426	9,96,385	11.90,178	35.6	36.6	36.4	35.4	34.3	34.2	35.1	35.7	36.0	36.4	37.4	37.

GCF reported in statement 9 does not include valuables and adjustment factor from flow of funds and hence will not match with GCF reported in Statement 1.1 B

\*\*\*\*\*\*

<sup>\*:</sup> Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.