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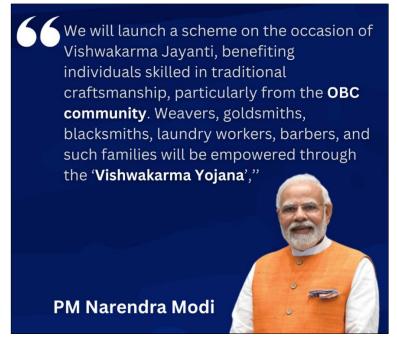


PM VISHWAKARMA YOJANA

(Ministry of Micro, Small and Medium Enterprises)

September 18, 2023

Prime Minister Narendra Modi on the **77th Independence Day** announced the launch of a new scheme that will benefit individuals skilled in traditional craftsmanship. Named the '<u>PM</u> <u>Vishwakarma Yojana</u>', the scheme was launched on the occasion of **Vishwakarma Jayanti** on **September 17, 2023**, at the India International Convention and Expo Centre in Dwarka, New Delhi.



The programme was approved by the Cabinet Committee on Economic Affairs chaired by PM Modi approved the programme on **August 16, 2023.**

The objective of the scheme is to support the people engaged in **traditional crafts**. This objective is driven by the desire to support the artisans and craftspeople **financially** as well as to keep the **age-old traditions and diverse heritage** alive through **local products, art and crafts**.

A significant section of the workforce of the Indian economy consists of artisans and craftspeople, people who **work** with their **hands and tools**, are **usually self-employed** and are generally considered to be a part of the **informal or unorganised sector** of the economy. These **traditional artisans and craftspeople** are referred to as '*Vishwakarma*' and are engaged in occupations like blacksmiths, goldsmiths, potters, carpenters, sculptors, etc. These skills or occupations are passed **from generation to generation** following a **guru-shishya model** of traditional training, both within the families and other informal groups of artisans and craftspeople.

PM Vishwakarma Yojana aims to strengthen **the Guru-Shishya Parampara** or family-based practice of traditional skills by artisans and craftspeople working with their hands and tools. The scheme also aims at **improving the quality** as well as the **reach of products** and services of artisans and craftspeople. The scheme is tasked with ensuring that the *Vishwakarmas* of India are integrated with the domestic and global value chains.

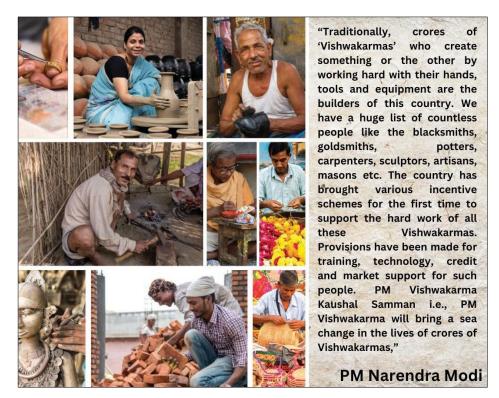
HIGHLIGHTS OF THE SCHEME

- PM Vishwakarma Yojana will be fully funded by the Union Government with a financial outlay of ₹13,000 crore for a period of five years (FY 2023-24 to FY 2027-28).
- The Vishwakarmas will be registered free of charge through Common Services Centres using a biometric-based PM Vishwakarma Portal.
- The artisans and craftspeople will be provided recognition through a PM Vishwakarma Certificate and an ID Card.
- They will receive collateral-free credit support of up to ₹1 lakh (first tranche) and ₹2 lakh (second tranche) with a concessional interest rate of 5%.
- 4 The scheme will further provide craftsmen with methods of skill upgradation involving basic and advanced training, a toolkit incentive of ₹15,000 and incentives for digital transactions and marketing support.

PM Vishwakarma Yojana is expected to reach and bring prosperity to **30 lakh families**. **Eighteen traditional trades** will be covered initially under PM Vishwakarma Yojana.



PM Vishwakarma Yojana is an endeavour to **uplift the** *Vishwakarmas* of India who work tirelessly with their hands and tools, connecting them to **the mainstream of development** and making them **self-reliant**.



The scheme will provide support to artisans and craftspeople in rural and urban areas across India and will aid the **poverty-alleviation** efforts of the Government.

References

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