



Research Unit
Press Information Bureau
Ministry of Information and Broadcasting
Government of India



G20 Series # 105

India's G20 Presidency

4th International Financial Architecture Working Group Meeting

(Seoul, Republic of Korea– September 20 - 22, 2023)

(Ministry of Information & Broadcasting)

October 19, 2023

“India has prepared a framework of green credit for business, which focuses on 'planet positive' actions.”

- Prime Minister Narendra Modi

The 4th International Financial Architecture Working Group meeting under India's G20 Presidency was hosted in Seoul from September 21 – 22, 2023. The meeting was co-chaired by France and South Korea.

The International Financial Architecture Working Group deals with issues related to international financial architecture such as global financial safety net (GSFN); matters related to development finance; managing debt vulnerabilities and enhancing debt transparency; capital flow management and promoting local currency bond markets. The Working Group is co-chaired by France and South Korea.

Three meetings had been held of the IFA Working Group under India's G20 Presidency so far, which are as follows:

- ❖ [1st IFA Working Group Meeting, Chandigarh, from January 30-31, 2023](#)
- ❖ [2nd IFA Working Group Meeting, Paris, France, from March 30-31, 2023](#)
- ❖ [3rd IFA Working Group Meeting, Goa, from June 6-7, 2023](#)



The 4th IFA Working Group Meeting was held in Seoul, South Korea.

The meeting held engaging discussions spread across six sessions:

Session 1: Strengthening MDBs to address shared global challenges

Session 2: Assessing the macro-financial implications of Central Bank Digital Currencies

Session 3: Managing global debt vulnerabilities

Session 4: Following up on the IMF general SDR allocation

Session 5: Strengthening the GFSN

Session 6: Strengthening financial resilience through sustainable capital flows

A side event was also held during the two-day meeting.

Side Event: Assessing the macro-financial implications of Central Bank Digital Currencies

Priority Areas



X Links:

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