

EIGHT YEARS OF PRADHAN MANTRI SURAKSHA BIMA YOJANA

(Ministry of Finance)

May 09, 2023











“Suraksha Bima Yojana, Atal Pension Yojana, Jeevan Jyoti Bima Yojana, Vidya Lakshmi Karyakram mark a shift from Jan Dhan to Jan Kalyan.”

- [Prime Minister Narendra Modi](#)

INTRODUCTION

Launched on May 09, 2015, Pradhan Mantri Suraksha Bima Yojana (PMSBY) is an accident insurance scheme that covers accidental death, permanent disability and partial disablement.

PMSBY is a one-year accidental insurance scheme renewable from year to year offering coverage for death or disability due to an accident.

   <p>ELIGIBILITY</p> <p>Accidental insurance for individuals in the age group of 18 to 70 years</p>  <p>In case of eventuality, claim documents to be submitted at bank / post office</p> <p>For further details, kindly visit www.jansuraksha.gov.in or contact your nearest bank branch / post office</p>	<p>Celebrating 8 Years of Pradhan Mantri Suraksha Bima Yojana</p> <p>Features</p> <ul style="list-style-type: none"> Accident insurance cover of ₹ 2 Lakh Premium ₹ 20/- per year, Enrolment at bank branches / post office / BC points Annual Renewal In case of eventuality, claim documents to be submitted at bank / post office <p>Follow us on </p>	   <p>Securing the Unsecured</p> <p>Entry Age: 18-70 Years</p> <ul style="list-style-type: none"> ₹2 Lakh Coverage for Accidental Death ₹2 Lakh Coverage for Accidental Permanent Total Disability ₹1 Lakh Coverage for Accidental Permanent Partial Disability <p>For further details, kindly visit www.jansuraksha.gov.in or contact your nearest bank branch / post office</p>	<p>Celebrating 8 Years of Pradhan Mantri Suraksha Bima Yojana</p>  <p>Follow us on </p>
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OBJECTIVE

PMSBY was launched with a view to enhance the level of insurance penetration in the country and to provide accidental insurance coverage to common people, especially poor and the underprivileged sections of society.

ELIGIBILITY

Individuals in the age group of 18-70 years having a savings bank or a post office account are entitled to enroll under the scheme.

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**New Paradigms in
Financial Inclusion for New India**

PM SURAKSHA BIMA YOJANA

Highly affordable
accidental insurance scheme
Cover for accidental death risks
and disability

Insurance of **₹2 Lakh.**
at a premium of
only ₹20 per year

For further details, kindly visit www.jansuraksha.gov.in
or contact your nearest bank branch / post office

Celebrating
8 Years
of
Pradhan Mantri
Suraksha Bima Yojana

34.18 crore
enrolment in
the Scheme
₹2,302.26 crore
claims paid

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ENROLMENT

Enrolment under the scheme can be done by visiting the branch/ BC point or website of the bank of the account holder or at the post office in case of post office savings bank account. The premium under the scheme is auto-debited every year from the subscriber's bank account based on a one-time mandate from the account holder.

Detailed information about the scheme and the forms (in Hindi, English and Regional languages) are available on <https://jansuraksha.gov.in>.

BENEFITS

Accidental death cum disability cover of Rs. Two Lakh (Rs. One Lakh in case of partial disability) for death or disability due to an accident against a **premium of just ₹ 20 per annum.**

ACHIEVEMENTS (as on April 26, 2023):

- Cumulative enrolments under the scheme have been more than **34.18 crore.**
- An amount of **Rs. 2,302.26 crore** has been paid for **1,15,951 claims.**

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Celebrating
8 Years
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Suraksha Bima Yojana

34.18 crore
Cumulative Enrolments

**NUMBER OF
CLAIMS DISBURSED**
1,15,951

**TOTAL CLAIM
AMOUNT DISBURSED**
**2,302.26
Crore**

as on 26.04.2023

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In case of eventuality, claim documents to be submitted at bank / post office

For further details, kindly visit www.jansuraksha.gov.in
or contact your nearest bank branch / post office

- Out of the 34.18 crore cumulative enrolments, over **42 per cent** are PM Jan Dhan Yojana account holders, **49 per cent** are women account holders and **71 per cent** are people from rural areas.



References:

- <https://jansuraksha.gov.in/Files/PMSBY/ENGLISH/FAQ.pdf>
- <https://jansuraksha.gov.in/Gallery.aspx>
- <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1807839>
- <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1706609>
- <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1697422>
- <https://pib.gov.in/Pressreleaseshare.aspx?PRID=1526183>
- <https://pib.gov.in/PressReleasePage.aspx?PRID=1541986>

NR/HP/RK/PPD/SS