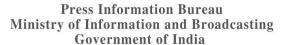


Research Unit

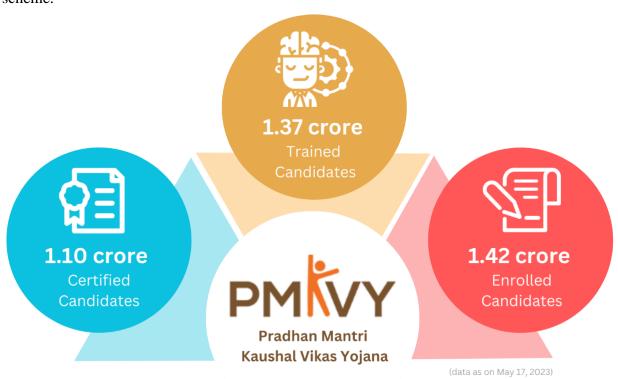




Empowering Youth through Skill Development

Over 1.37 crore candidates trained under PMKVY since inception

In alignment with the Skill India Mission, the Central Government launched the "Pradhan Mantri Kaushal Vikas Yojana" (PMKVY) on July 15, 2015, to enable Indian youth to take up industry-relevant skill training that will help them in securing a better livelihood. Individuals with prior experience are also assessed and certified under Recognition of Prior Learning (RPL). Since its inception, an impressive **1.37 Crore candidates** have been trained under the scheme.



In the Union Budget 2023-2024, the Union Minister for Finance announced the launch of **Pradhan Mantri Kaushal Vikas Yojana 4.0, which aims to skill lakhs of youth over the next three years**. This new iteration of the scheme will emphasize on-job training, industry partnerships, and aligning courses with the evolving needs of industries, including emerging areas such as coding, artificial intelligence, robotics, mechatronics, IoT, 3D printing, drones, and soft skills. Further, to provide international opportunities to skilled youth, the Central Government has proposed the establishment of **30 Skill India International Centres** across the country.

Overall, PMKVY benefits the youth by providing them with employable skills, contributes to the economy by enhancing productivity, and helps in nation-building by fostering human capital development. It is a significant initiative in India's skill development landscape, aiming to create a skilled and empowered workforce for a prosperous future.

Source: 1, PMKVY dashboard

NR/HP/RK/AM May 29, 2023