

Detailed statements

21. List of Statements released in part 'B' of the press note is given below. More details of the revised estimates, i.e., FRE 2021-22, SRE 2020-21 and TRE 2019-20 are available in Statements 1.1B to 9B placed at the end of this part of the press note.

1. Statement 1.1B: Key Aggregates of National Accounts at Current Prices
2. Statement 1.2B: Key Aggregates of National Accounts at Constant (2011-12) Prices
3. Statement 2B: Per Capita Income, Product and Final Consumption
4. Statement 3.1B: Output by Economic Activity and Capital Formation by Industry of

Use at Current Prices

5. Statement 3.2B: Output by Economic Activity and Capital Formation by Industry of

Use at Constant (2011-12) Prices

6. Statement 4.1B: Gross Value Added by Economic Activity at Current Basic Prices
7. Statement 4.2B: Gross Value Added by Economic Activity at Constant (2011-12)

Basic Prices

8. Statement 5B: Finances for Gross Capital Formation
9. Statement 6.1B: Gross Capital Formation by Industry of Use at Current Prices
10. Statement 6.2B: Gross Capital Formation by Industry of Use at Constant (2011-12)

Prices

11. Statement 7.1B: Gross Fixed Capital Formation by Asset & Institutional Sector at

Current Prices

12. Statement 7.2B: Gross Fixed Capital Formation by Asset & Institutional Sector at

Constant (2011-12) Prices

13. Statement 8.1B: Private Final Consumption Expenditure at Current Prices
14. Statement 8.2B: Private Final Consumption Expenditure at Constant (2011-12) Prices
15. Statement 9B: Institutional Sectors – Key Economic Indicators at Current Prices

Annexure B

FORMULAE

1. GVA at basic prices (Production Approach) = Output at basic price – Intermediate Consumption
2. GVA at basic prices (Income Approach) = CE + OS/MI + CFC + Production taxes less Production subsidies⁽ⁱ⁾
3. GDP = \sum GVA at basic prices + Product taxes less Product subsidies⁽ⁱⁱ⁾
4. NDP/NNI = GDP/GNI - CFC
5. GNI = GDP + Net primary income from ROW (Receipts less payments)
6. Primary Incomes = CE + Property and Entrepreneurial Income
7. NNDI = NNI + other current transfers⁽ⁱⁱⁱ⁾ from ROW, net (Receipts less payments)
8. GNDI = NNDI + CFC = GNI + other current transfers⁽ⁱⁱⁱ⁾ from ROW, net (Receipts less payments)
9. Gross Capital Formation^(iv) (Financing Side) = Gross Savings + Net Capital Inflow from ROW
10. GCF (Expenditure Side) = GFCF + CIS + Valuables
11. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
12. Gross Disposable Income (GDI) of Households = GNDI – GDI of Govt. – Gross Savings of All Corporations

REMARKS ON THE FORMULAE

- i. *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*

Production Taxes - Land Revenues, Stamps & Registration fees and Tax on profession

Production Subsidies - Subsidies to Railways, Subsidies to village and small industries.

- ii. *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*

Product Taxes- Excise duties, Sales tax, Service Tax and Import, Export duties

Product Subsidies- Food, Petroleum and fertilizer subsidies.

- iii. *Other Current Transfers refers to current transfers other than the primary incomes.*
- iv. *Gross Capital Formation (GCF) at the current as well as the constant prices is estimated by two approaches: – (i) through flow of funds, derived as Gross Saving plus net capital flow from Rest of the World (RoW); and (ii) by the commodity flow approach, derived by the type of assets. The estimates of GCF through the flow of funds approach are treated as the firmer estimates. GCF by industry of use and by institutional sectors does not include ‘valuables’ and therefore, these estimates are lower than the estimates available from commodity flow approach.*