



Research Unit
Press Information Bureau
Ministry of Information and Broadcasting
Government of India



G20 Series #23

2nd G20 Finance & Central Bank Deputies Meetings

(February 22-25, 2023)

(Ministry of Information and Broadcasting)

March 09, 2023

“Only by creating an inclusive agenda will the global economic leadership win back the confidence of the world. The theme of our G20 Presidency also promotes this inclusive vision 'One Earth, One Family, One Future'.”

[-Prime Minister Narendra Modi](#)

The 2nd G20 Finance and Central Bank Deputies (FCBD) was held from February 22-25, 2023, in Bengaluru. It was co-chaired by Shri Ajay Seth, Secretary (Economic Affairs), and Dr. Michael D. Patra, Deputy Governor, RBI.

2nd Finance and Central Bank Deputies (FCBD) Meeting

The inaugural address of the 2nd G20 Finance and Central Bank Deputies (FCBD) Meeting was delivered by Union Minister of Information & Broadcasting and Youth Affairs & Sports, Shri Anurag Singh Thakur.

During his address, the Minister said that the Finance Track is at the core of the G20 process and provides an effective forum for global economic discourse and policy coordination. Main workstreams in Finance Track are the global economic outlook and risks, international financial architecture including development finance and global financial safety net, financial inclusion and other financial sector issues, infrastructure development and financing, sustainable finance, global health financing, and international taxation.



Day 1&2: February 22/23

Day 1 of the 2nd Finance and Central Bank Deputies Meeting wrapped up with communique drafting sessions. While Day 2 witnessed several side events to discuss financial issues of global concern.



The 2nd Finance and Central Bank Deputies Meeting

SIDE EVENTS ON DAY 2



Policy Perspectives:
Road to Policy Consensus
on Crypto Assets



High-Level Symposium
on Digital Public
Infrastructure



Leveraging National
Payments Systems To
Enhance Cross-Border
Payment Arrangements



Bengaluru

Symposium on Digital Public Infrastructure (DPI)

The Symposium saw a panel discussion on DPI for Innovative, Resilient, Inclusive Growth and Efficient Governance with the participation of Union Finance and Corporate Affairs Minister Smt. Nirmala Sitharaman; Dr. Sri Mulyani Indrawati, Minister of Finance, Republic of Indonesia; Mr. Roberto de Oliveira Campos Neto, Governor, Central Bank of Brazil; Ms. Kristalina Georgieva, Managing Director, International Monetary Fund; and Mr. Agustin Carstens, General Manager, Bank for International Settlements.



The panelists discussed their experiences and noted the potential of DPI for leading to the growth and empowerment of people through increased accessibility, inclusion, accountability, and productivity gains. The contribution of DPI to expanding the reach of the government and private sector to the last mile, particularly during the time of the pandemic, was underscored by the panelists.

To steer the work under this priority, the G20 India Presidency has also constituted a Task Force on Digital Public Infrastructure for Economic Transformation, Financial Inclusion, and Development. The Task Force is co-chaired by Shri Amitabh Kant, G20 Sherpa of India, and Shri Nilekani and is constituted to guide the work during the G20 India Presidency.

References:

[A glimpse of what awaits the delegates visiting the Silicon Valley of India](#)

[High-Level Symposium on Digital Public Infrastructure for Innovative, Resilient, Inclusive Growth and Efficient Governance ahead of 1st Finance Ministers and Central Bank Governors Meeting in Bengaluru](#)

[1st G20 Finance Ministers & Central Bank Governors and 2nd G20 Finance & Central Bank Deputies Meetings from 22nd-25th February 2023 in Bengaluru](#)

Video:

[Inaugural address by Union Minister Shri Anurag Singh Thakur](#)

[Day 1 of 2nd Finance and Central Bank Deputies Meeting](#)

[Finance Minister, Shri Nirmala Sitharaman at the meeting venue in Bengaluru.](#)

[Glimpses from the 1st FMCBG and 2nd FCBD Meetings](#)

AG/HP/KG