



**Research Unit**  
Press Information Bureau  
Ministry of Information and Broadcasting  
Government of India



## G20 Series #62

### India's G20 Presidency

#### 2<sup>nd</sup> Trade and Investment Working Group Meeting (Bengaluru, Karnataka – May 23 - 25, 2023)

(Ministry of Information & Broadcasting)

June 02, 2023

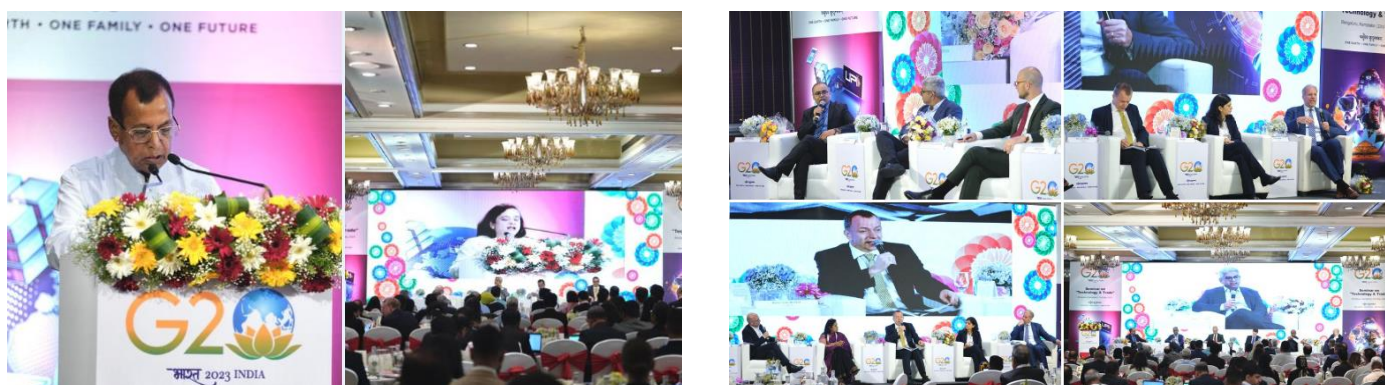
*"India has become an attractive destination for investment where the path of 'Reform, Transform and Perform' has been undertaken by India since 2014."*

- [Prime Minister Narendra Modi](#)

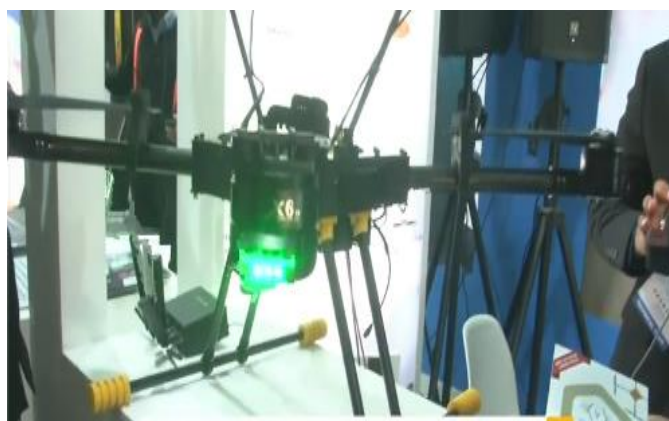
The 2<sup>nd</sup> Trade and Investment Working Group Meeting (TIWG) under India's G20 Presidency was organized in Bengaluru from May 23 - 25, 2023. During this three-day meeting, over 100 delegates from G20 member countries, invitee countries, regional groupings and international organizations deliberated on reforming the multilateral trading system, integrating MSMEs in global trade, resilient Global Value Chains (GVCs), making trade work for growth and prosperity, and efficient logistics for trade.

### Day 1: May 23, 2023

The first day of the TIWG Meeting witnessed a seminar on Trade and Technology as a side event. The [seminar on 'Technology & Trade'](#) was inaugurated by Union Minister of State for Commerce and Industry, Shri Som Parkash. Delegates discussed how technology is reshaping trade. They also deliberated on the transformative tools that can revolutionise manufacturing & trade. The discussions deliberated on the disruptive role of technology in driving inclusive growth and resilient trade.



The delegates were also presented with an elaborate showcase of sustainably-grown coffee, tea and spices of India. The potential of innovations and products by Indian Startups was also displayed.



## **Day 2: May 24, 2023**

Kicking off Day 2, Union Ministers of State, Smt. Anupriya S Patel and Shri Som Parkash shared their remarks at the opening session at the 2<sup>nd</sup> TIWG Meet.



The subject of WTO Reform, which is one of the priorities pursued by the Indian Presidency, was taken up for discussion in a technical session. The emphasis of this session was on reaffirming WTO's foundational principles, as embodied in the Marrakesh Agreement and its multilateral trade agreements, thus recognizing the need for open, inclusive and transparent functioning of WTO.







Continuing with deliberations, the G20 India delegates focused on High-Level Principles for the digitalisation of trade documents. They also discussed an action plan to create Meta Information Portal for promoting MSMEs.

### **Day 3: May 25, 2023**

On the third day of the meeting, the delegates focused on deliverables about the framework for mapping Global Value Chains, a compendium of best practices on Mutual Recognition Agreements & G20 Regulatory Dialogue.



### **Exploring the “The City of Gardens”**

1. A Guided City Bus Tour depicting ‘[The Bengaluru Story](#)’ was organized for G20 delegates of the 2<sup>nd</sup> Trade and Investment Working Group (TIWG) Meeting. The tour gave a glimpse of India’s fastest-growing city, its beautiful gardens and the prowess that Bengaluru has gained as the country's Silicon Valley. The delegates visited the Vidhan Sabha and explored the mesmerising Bangalore Palace and the Museum of Art & Photography.





2. The first day of the 2nd TIWG Meeting concluded with a [cultural programme followed by a gala dinner.](#) The cultural programme showcased Karnataka's well-known legacy of cultural traditions and dance forms and included performances by Kalaanidhi Nruthya Mandiram, Space Kathak and Shree Natya Niketan.

### **References:**

[2nd Trade and Investment Working Group Meeting in Bengaluru from 23rd - 25th May 2023](#)

[Guided City Bus Tour 'The Bengaluru Story' and Cultural Programme organized for G20 Delegates of 2nd Trade and Investment Working Group \(TIWG\) Meeting.](#)

**NR/HP/RK/KG**