

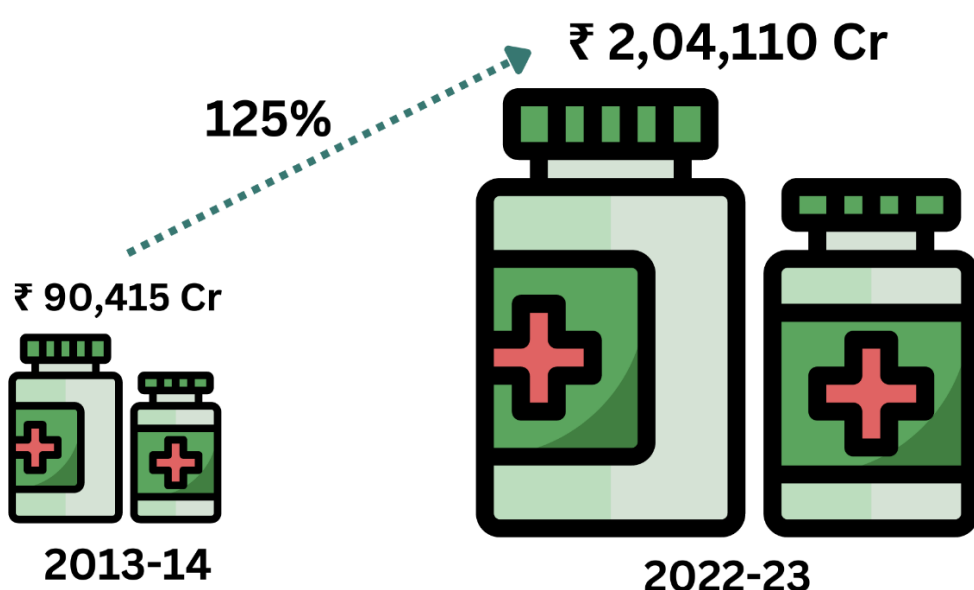
## India's Pharma Exports grow over 125% in last 9 years

*Investment of Rs. 21,861 Crore received under PLI Schemes*

In a major feat, India's **Drug and Pharmaceutical products exports** grow by **125 per cent** from Rs. 90,415 Crore in 2013-14 to **Rs. 2,04,110 Crore in 2022-23**. Drugs and Pharmaceuticals exports constitute **5.71 per cent** of the total exports from India. India ranks 3<sup>rd</sup> worldwide for the production of Drugs and Pharmaceuticals by volume exporting to around 200 countries/territories with the top 5 destinations being the USA, Belgium, South Africa, UK, and Brazil.

India also accounts for 60 per cent of global vaccine production making it the largest vaccine producer in the world. India is also one of the biggest suppliers of low-cost vaccines in the world and is the largest provider of generic medicines globally, occupying a 20% share in global supply by volume. Further, India has supplied **over 298 million COVID-19 vaccines** to around 100 countries across the globe under **Vaccine Maitri initiative** (till May 19, 2023).

## Drugs & Pharmaceuticals Exports



Government of India has launched three Production Linked Incentive (PLI) Schemes, – **Bulk Drugs** (2020), **Medical Devices** (2020) and **Pharmaceuticals** (2021), to attain self-reliance, boost domestic manufacturing and attract large investments in the sector. The following table illustrates the investment received under the PLI Schemes (till March 2023):

Sl. No.	PLI Scheme	Investment Received (in Rs. Crore)
1.	Bulk Drugs	2405.69
2.	Medical Devices	837.23
3.	Pharmaceuticals	18618.09
Total		21,861

Sources: [1](#), [2](#), [3](#), [4](#)