

G20 Series #81

India's G20 Presidency

3rd Trade and Investment Working Group Meeting (Kevadia, Gujarat– July 10 - 12, 2023)

(Ministry of Information & Broadcasting)

July 31, 2023

“India has become an attractive destination for investment where the path of 'Reform, Transform and Perform' has been undertaken.”

- Prime Minister Narendra Modi

After the successful completion of two Trade and Investment Working Group (TIWG) meetings, the 3rd meeting took place from July 10–12, 2023 in Kevadia, Gujarat. The three-day meeting was attended by more than 75 delegates from G20 member countries, invitee countries, regional groupings, and international organisations. The focus of the meeting was to build consensus on accomplishing action-oriented proposals put forward by the Indian Presidency on global trade and investment-related issues.

The TIWG has five priority issues namely:

1. Trade for Growth & Prosperity
2. Resilient Trade and GVCs
3. Integrating MSMEs in World Trade
4. Logistics for Trade
5. WTO Reforms

On the first day, a special exhibition showcasing various successful

initiatives of the Indian government such as the Gatishkti Master plan, and unified logistics interface platform was inaugurated at Kevadiya.

A seminar on **Trade Infrastructure** was held. Various issues including the need of enhancing logistics and infrastructure, and empowering MSMEs were discussed in the seminar. Delegates held discussions on the themes of the **Role of Logistics in Expanding Global Value Chains (GVCs)** and **MSMEs Going Global: Integration with GVCs**.



The priority issues were extensively discussed among the G20 member/invitee countries during the TIWG meetings. Moreover, presentations outlining each of the subjects and outcomes emanating from them were made by the Knowledge Partners during these meetings. Based on the opinions/suggestions expressed by the G20 member/invitee countries in these discussions, Indian Presidency formulated action-oriented concrete proposals on each of the priority issues.



These proposals relate to developing:

- High-Level Principles for the Digitalization of Trade Documents,
- Action Plan to Create Meta Information Interface for MSMEs,
- Generic mapping framework for GVCs,
- G20 Regulatory Dialogue
- preparing a Compendium on best practices for Mutual Recognition Agreements (MRAs).

Against this backdrop, during the third meeting, the Presidency strived for consensus-building among the G20 member countries for the eventual adoption of these proposals.

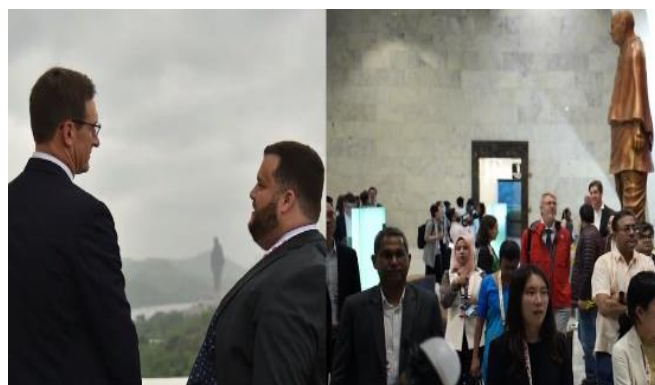
Accordingly, on July 11-12, technical sessions were conducted during which specific inputs/comments of the G20 member/invitee countries were solicited on the Presidency's proposals. These inputs were suitably incorporated while drafting the Ministerial Communique which will be adopted during the G20 Trade and Investment Ministerial Meeting scheduled at Jaipur from August 24 - 25, 2023.

The working agenda was prepared keeping in mind the clarion call given by the Prime Minister, Shri Narendra Modi that the G20 outcomes should be action-oriented and address the challenges faced by the Global South. The outcomes from the 3rd TIWG Meeting would pave the way for building a shared understanding of the challenges being faced in accelerating global trade and investment and developing tools that could leverage existing opportunities to make growth inclusive and transparent.



On the sidelines, an exhibition to showcase India's super crop millet was also organised.

The delegates were given a guided tour of the Statue of Unity and Sardar Sarovar Dam. A gala dinner was hosted by the State government for the G20 delegates. The delegates had the opportunity to witness India's vibrant culture through mesmerising dance performances.



References:

[3rd Trade and Investment Working Group Meeting to be held in Kevadia from 10th–12th July, 2023](#)

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