

Research Unit

Press Information Bureau Ministry of Information and Broadcasting Government of India



G20 Series #8

India's G20 Presidency

First Infrastructure Working Group (IWC) Meeting (Pune, Maharashtra – January 16-17, 2023)

(Ministry of Information & Broadcasting)

January 30, 2023

"India's G20 Presidency belongs to the entire nation, and is a unique opportunity to showcase India's strengths to the entire world. There is global curiosity and attraction towards India today, which further increases the potential of India's G20 Presidency."

Prime Minister Narendra Modi

<u>Infrastructure Working Group (IWG)</u> deliberates on various aspects of infrastructure investments including developing infrastructure as an asset class; promoting quality infrastructure investment; Infratech; and identifying innovative instruments for mobilizing financial resources for infrastructure investment. The working group is co-chaired by Australia and Brazil.

First Infrastructure Working Group (IWG) Meeting

The first G20 Infrastructure Working Group (IWG) meeting was held on <u>January 16-17, 2023</u> in Pune, Maharashtra. The forum brought together the IWG member countries, guest countries and international organisations invited by India to discuss the 2023 Infrastructure Agenda. The meeting was hosted by the Department of Economic Affairs, Ministry of Finance, Government of India along with Australia and Brazil as the co-chairs.



The meeting was attended by 64 delegates from 18 member countries, 8 guest countries and 8 international organisations. The two-day meeting, hosted by the Indian G20 Presidency,

discussed the flagship theme of "Financing Cities of Tomorrow- Inclusive, Resilient and Sustainable", amongst others.

The meeting included discussions on:

- Various facets of making cities economic centres of growth,
- Financing urban infrastructure,
- Building future-ready urban infrastructure,
- Role of cities in meeting sustainability targets,
- Directing fiscal investments for unlocking private financing for energy-efficient environmentally sustainable infrastructure
- Mitigating social imbalances

The meeting also discussed other important themes, such as exploring ways to collate the data on Infrastructure spending and make the data useful for the private sector.

Financing of Cities of Tomorrow: High-Level Workshop

The Pune meeting was also complemented by a High-Level Workshop on "Financing of Cities of Tomorrow" wherein over 15 international experts discussed the issues related to financing of the cities.



The Workshop discussed how the cities of tomorrow must tie together their key administrative functions, planning, funding, and financing – to increase private sector participation. Divided into three inter-related sessions, the workshop focused on the infrastructure, and related technical and managerial capacity needs to build the Cities of Tomorrow. The Workshop also discussed how cities and higher governments could prepare themselves to increase private financing for Cities of Tomorrow.

The G20 IWG meeting was preceded by a number of Jan-Bhagidari initiatives by the Pune Municipal Corporation and other Pune city stakeholders, including lectures on G20, seminar on 'Making Cities Future Ready and Importance of Urban Development', a G20 cyclothon, a motorbike rally on National Youth Day, swachhata drive and model G20 discussions in the educational institutions. The initiative aimed to involve people from all walks of life in the whole discussions happening around the G20 meeting.

Delegates experienced Culture, History and Cuisine of Pune

During the IWG meeting, the delegates also had the opportunity to experience the rich cuisine, history and culture of Pune.

<u>Cultural performances</u> on the theme of Shiv Rajyabhishek including Lavani, Karpallavi, Potraj, Mardani khel etc. enthralled the G20 delegates.

Overall, the delegates not only had productive meetings but also enjoyed the cultural experiences that Pune had to offer.













References:

- https://www.g20.org/en/workstreams/finance-track/
- Finance Track (g20.org)
- https://www.pib.gov.in/PressReleasePage.aspx?PRID=1891844
- First Infrastructure Working Group Meeting (g20.org)
- First G20 Infrastructure Working Group (IWG) Meeting

Important Tweets

- $\bullet \quad \underline{https://twitter.com/g20org/status/1615264648680570881?cxt=HHwWgoDQrfqoyeosAAAA}$
- https://twitter.com/g20org/status/1615201118216232961?cxt=HHwWgoC9wf-2rOosAAAA
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