

## G20 Series #7

### India's G20 Presidency

*First G20 Global Partnership for Financial Inclusion (GPFI) meeting  
(Kolkata, West Bengal – January 09-11, 2023)*

(Ministry of Information & Broadcasting)

January 30, 2023

*“India’s G-20 Presidency is more than diplomatic events. It presents a unique opportunity to showcase the spirit of Jan Bhagidari or collective spirit.”*

- [Prime Minister Narendra Modi](#)

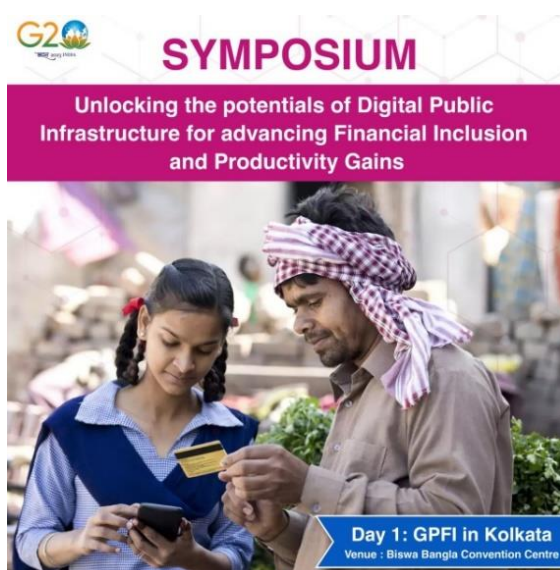
The first G20 **Global Partnership for Financial Inclusion (GPFI)** meeting under India’s G20 Presidency was held during January 9-11, 2023 in Kolkata, West Bengal. GPFI member countries, guest countries and international organisations invited by India, participated in the meeting to take ahead discussions on the Finance Inclusion agenda under the Indian G20 Presidency.

The Finance Track is at the core of the G20 process and provides an **effective forum for global economic discourse and policy coordination**. It discusses **global macroeconomic issues** through its meetings of Finance Ministers and Central Bank Governors, their Deputies and various working group meetings.

Some of the key issues dealt by the Finance Track are **global economic outlook and monitoring of global economic risks; reforms for a more stable and resilient global financial architecture; international taxation; financing quality infrastructure; sustainable finance; financial inclusion; financial sector reforms and financing for future health emergencies and investments in pandemic prevention, preparedness, and response.**

#### **Day 1: January 9, 2023**

First day of the meeting started with a Symposium on “**Unlocking the potentials of Digital Public Infrastructure for advancing financial inclusion and productivity gains**”,



which also involved an exhibition on “**Digital innovations for Financial Inclusion**”.

The Exhibition showcased **India’s achievements and efforts in advancing digital financial inclusion** and innovatively displayed the **financial system infrastructure, emerging technologies, interactive financial literacy awareness videos, digital identification process flow for individuals and digital innovations** in financial inclusion. The exhibition also showcased **innovations/achievements by various stakeholders such as Public Sector Units, Public Sector Banks, Fintech companies, etc.**

### **Day 2: January 10, 2023**

The **GPI Plenary sessions** began on January 10, 2023. Shri Arjun Munda, Union Minister of Tribal Affairs, opened the plenary sessions on Day 2. He welcomed the G20 delegates to Kolkata and delivered opening remarks outlining **India’s vision to advance financial inclusion**.

The second day of GPI meeting witnessed 3 sessions on:

**Session 1 - Leveraging Digital Public Infrastructure for Financial Inclusion and Productivity Gains**

**Session 2 - Progressing towards reducing cost of remittances**

**Session 3 - Assessing progress in implementing of High-level Principles**



A Jan Bhagidari (Domestic Outreach) initiative involving a **Seminar on Financial Literacy** was also held on January 10, 2023. This seminar aimed at **educating school students on banking, digital payments, insurance, investment, fraud protection and grievance redressal**. **1800+** students attended this seminar on the sidelines of GPI meet, Kolkata. Interacting with students, Chief Guest Shri Arjun Munda highlighted the **importance of G20 & encouraged them to acquire financial skills**.

### **Day 3: January 11, 2023**

To continue the G20 discussions further, three sessions were held on the last day of the GPI meeting.

**Session 1: Finance for Small & Medium-sized Enterprises**

**Session 2: Building Pathways for advancing Financial Inclusion and productivity gains through new Financial Inclusion Action Plan**

### Session 3: GPFI process and areas for streamlining



### A glimpse into India's Rich History!

- G20 delegates enjoyed a spectacular light & sound show on India's struggle against colonialism and contribution of Indian heroes to the independence movement.
- Excursion to iconic Victoria Memorial wrapped up the three-day GPFI meet.



**References:**

[First Global Partnership for Financial Inclusion](#)  
[G20 twitter handle](#)

**Video links:**

[West Bengal welcomes G20 India](#)  
[Day 1 Highlights of GPFi meeting](#)  
[Exhibition on 'Digital Innovations for Advancing Financial Inclusion'](#)  
[Day 2 highlights of GPFi meeting](#)  
[People's participation at G20](#)  
[Press Briefing post 1st G20 GPFi Meeting, Kolkata \(January 11, 2023\)](#)  
[Quick snapshot of India's progress](#)  
[Prime Minister on G20 presidency](#)

For more videos click [here](#)

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