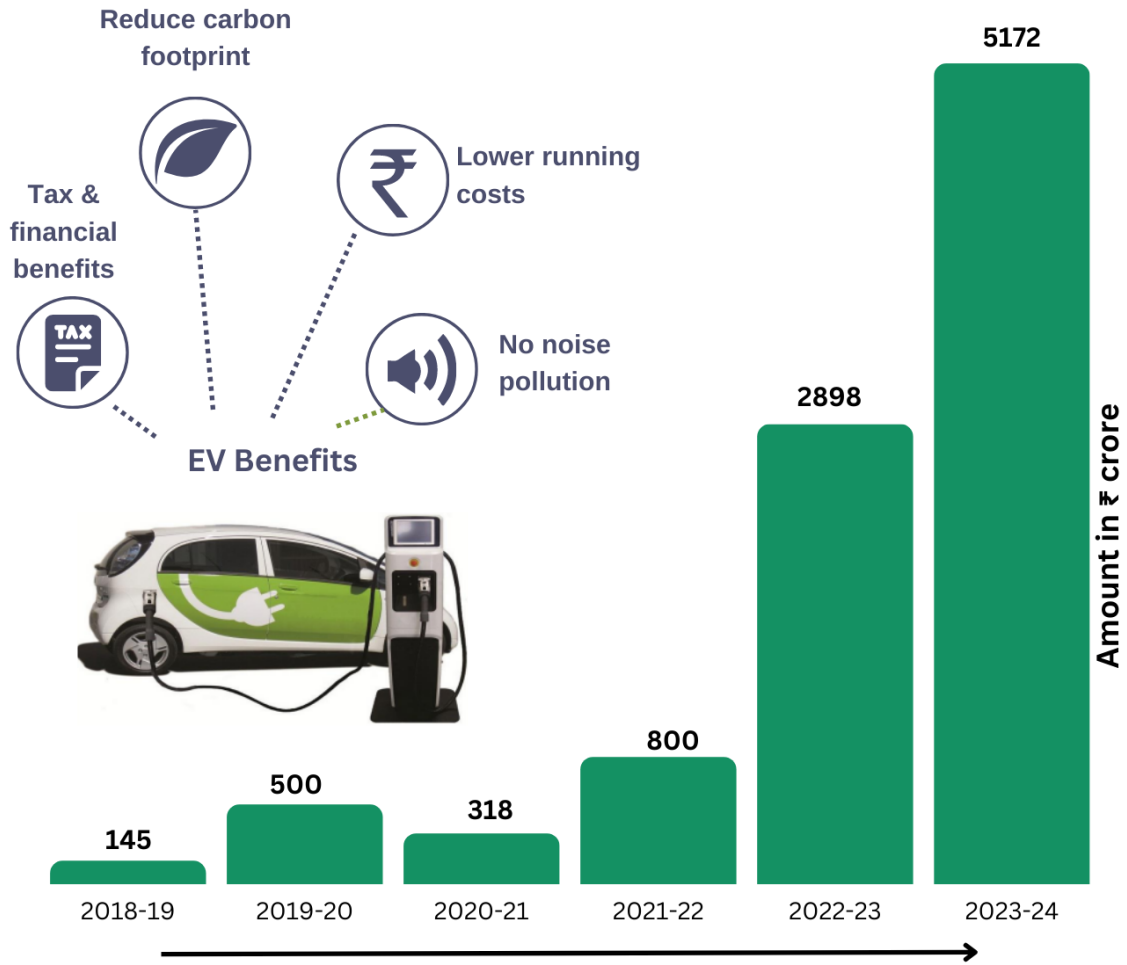


Union Budget: Highlights

Budget Allocation for FAME

Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles



35x
rise in budget allocation since FY18

133%
growth in sale of EVs from FY15 to FY20

Source: [e-AMRIT](#), India Budget –[2018-19](#), [2019-20](#), [2020-21](#), [2021-22](#), [2022-23](#) [2023-24](#)

AG/HP/MZ

February 26, 2023