

G20 Series #32

India's G20 Presidency

Startup20 Engagement Group

(Ministry of Information & Broadcasting)

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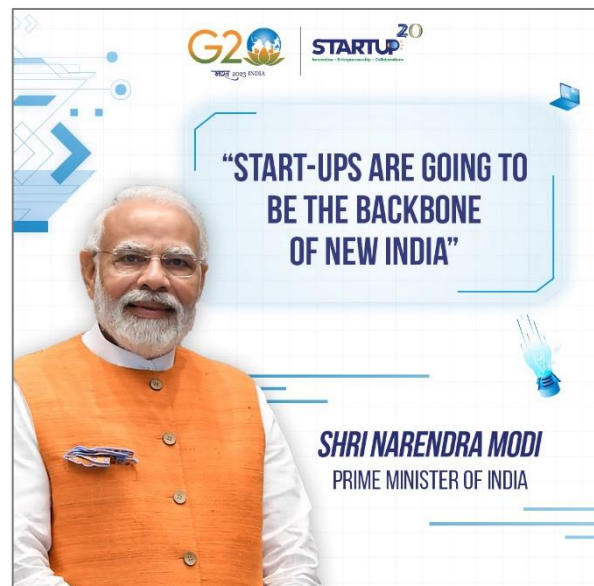
March 28, 2023

“Our G20 priorities will be shaped in consultation with not just our G20 partners, but also our fellow-travellers in the global South, whose voice often goes unheard.”

-Prime Minister Narendra Modi

Startup20 is an official engagement group, established under the G20 India Presidency 2023. It acts as a dialogue forum with the global startup ecosystem stakeholders and intends to represent the global startup ecosystem to raise the macroeconomic concerns and challenges faced by entrepreneurs with G20 leaders. This would function like other G20 engagement groups, supported by G20 India Sherpa initially along with the Startup20 secretariat.

In congruence with the ideology of Prime Minister Shri Narendra Modi, Startup20 aims to connect with multiple stakeholders in the startup ecosystem to drive growth and collaboration. It will seek to advance important subjects for discussion and develop recommendations for each priority area using a consensus-based methodology.



Startup20 Engagement Group: Highlights	
Year of Establishment	2023 (under G20 India Presidency)
Task Forces¹	<ul style="list-style-type: none"> • Foundation & Alliances • Finance • Inclusion & Sustainability
Guest Nations	Bangladesh, Egypt, Mauritius, Netherlands, Nigeria, Oman, Singapore, Spain, and U. A. E.
Governing Body²	Dr. Chinatan Vaishnav (Chair) and Council Members
Meeting Schedule³	<ul style="list-style-type: none"> • January 28-29, 2023 Inception Meeting: Hyderabad • March 18-19, 2023 Draft Stage of all Task Forces: Sikkim Foundation and Alliances • April 17-18, 2023 Port Blair Event: Review Stage of all Task Forces Dialogue on Startup Finance and Investments • May 25-26, 2023 Bangalore Event: Finalisation of all Task Forces Dialogue on Inclusiveness & Sustainability • July 3-4, 2023 Gurugram Event: Summit Startup20 Summit

STARTUP 20 INCEPTION MEETING

Hyderabad – January 28-29, 2023⁴

The Startup20 inception meeting aspired to kickstart a series of events to create a global narrative for supporting startups and enabling synergies between startups, corporates, investors, innovation agencies, and other key ecosystem stakeholders. The theme for the meeting was **‘Innovation Leading the Path for Solving Global Challenges’**. The primary objective is to harmonize the global startup ecosystem through a collaborative and forward-looking approach.



¹ <https://www.startup20india2023.org/about-startup20>

² <https://www.startup20india2023.org/startup20-governance>

³ [Events \(startup20india2023.org\)](https://www.startup20india2023.org/events)

⁴ <https://pib.gov.in/PressReleaselframePage.aspx?PRID=1895099>

DAY 1 | January 28, 2023

Welcome Address by Dr. Chintan Vaishnav, Chair, Startup20

The meeting commenced with the opening remarks by Dr. Vaishnav.

Virtual Address by Shri Piyush Goyal, Union Minister for Commerce and Industry, Consumer Affairs, Food, and Public Distribution and Textiles

In his virtual address, Shri Piyush Goyal emphasized the significance of a platform like Startup20. He called Startup20 a powerful body that can bring recognition and respect to startups around the world.



Shri. G. Kishan Reddy, Minister of Culture

In his address, Shri Reddy stated that India ranks 3rd globally for startups, with innovative ideas driving transformation for the future. He believes startups will boost India's GDP in the next 20 years.



Shri Som Prakash, Minister of State for Commerce and Industry

Shri Som Prakash spoke on startups being the drivers of the global economy, with a focus on creating a collaborative network among stakeholders, including accelerators, incubators, startups, and government agencies, to support startup growth and formulate actionable insights.

India's G20 Sherpa Shri Amitabh Kant

Addressing the gathering, Mr. Kant focused on the importance of startups in proving solutions to global issues. He stated that the startup engagement group is India's innovation to the G20 movement, it's the first engagement group that drives technology, innovation, and the start of a movement. He added it is borne out of India's conviction that the world needs more and more technology, the world needs more disruption, and the world needs young entrepreneurs to drive the world out of the present recessionary trend.



Shri Parameswaran Iyer, CEO, NITI Aayog

Shri Iyer emphasized India's position as a key innovator. He mentioned that the explosion of startups has been driven by the vision of Prime Minister, Shri Narendra Modi to put the story of startups in India on the G20 presidency and global map.

NIIO Showcase⁵

The Naval Innovation and Indigenisation Organisation(NIIO) showcased medical innovations including the ‘Aadyant’ Oxygen Recycling System(ORS), ‘Spandan’ low-cost digital stethoscope, and ‘Nebiro’ smart portable nebuliser. Delegates from G 20 countries and senior functionaries including G20 Sherpa Mr. Amitabh Kant and CEO, Niti Aayog, and Mr. Parameswaran Iyer interacted with the naval officers and praised the innovative work being done by the Indian Navy under the theme “Indian Navy – Innovating towards Nation Building”.



Excursion to T-Hub and Telangana Innovation and Startup Immersion

Excursions were organized to T-Hub and the Telangana Innovation and Startup Immersion, with a keynote address delivered by the Principal Secretary of the Government of Telangana, Shri. Jayesh Ranjan.

Cultural Performances

The first day was concluded with a grand Gala Dinner, featuring performances of India's heritage and culture, including Perini Natyam, Bharatnatyam, Bhangra, and others.

DAY 2 | January 29, 2023

Address by Vijay Shekhar Sharma, Founder of PAYTM, and Shardha Sharma Founder and CEO of YourStory

The session focused on personal stories and the journey of speakers through the startup ecosystem in India.



Launch of Startup20X by Actor Suniel Shetty

Startup20X has been launched to bring together leaders, entrepreneurs, innovators, visionaries, educators, incubation professionals, women, youth, artisans, artists, activists, and others, to discuss experiences and best practices. The conferences and series of talks will enable efficient policy formulation throughout Startup20 Engagement Group and taskforce discussions.



Round Table Discussions on Objectives and Deliverables of each of the Taskforces

Each participant recorded their opinions and discussion through an online form. This was followed by nominations for the international and national delegations to the three task forces.

⁵ <https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=1894286>

Cultural Excursion to Hussain Sagar Lake and Golkonda Fort

This was followed by a cultural excursion tour to Hussain Sagar Lake and Golkonda Fort for the Incredible India Light and Sound Show.

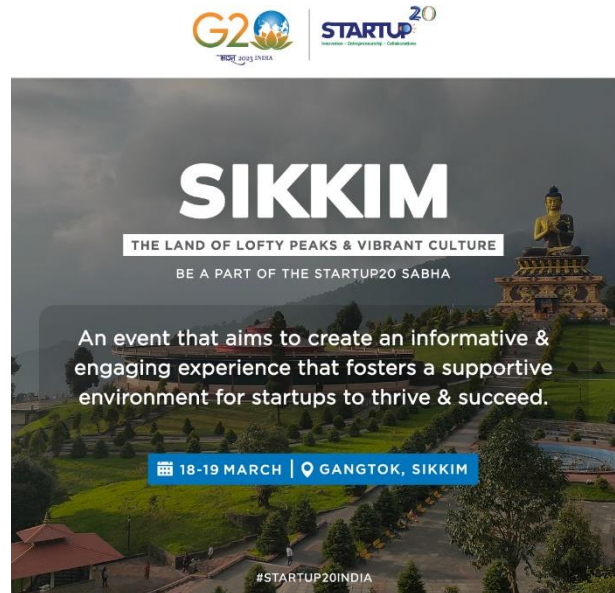
STARTUP 20 ENGAGEMENT GROUP MEETING

Gangtok, Sikkim – March 18-19, 2023

The second meeting of the Startup20 Engagement group took place in Gangtok, Sikkim on March 18-19, 2023. Delegates from G20 member and invitee countries, representatives from multilateral organisations, and stakeholders from the Indian startup ecosystem were invited to the meeting. 49 delegates from 15 countries along with 130 Indian delegates participated in the event.

At the Sikkim Sabha, the task force members (comprising of delegates from the G20 nations) of the Startup20 Engagement Group discussed and deliberated on the first draft of the official policy communiqué. The meeting built on the agenda finalised during the inception meeting held in Hyderabad on 28 & 29 January 2023.

The session witnessed stimulating conversations, innovative ideas, & discussions of the



challenges faced by entrepreneurs, all fueled by a passion for progress.

Post the inauguration session, the three task forces, namely – Foundations & Alliances, Finance, and Inclusion & Sustainability, along with Startup 20 team held meetings in cafes on MG Marg. During the meeting, the discussions revolved around the deliverables, progress achieved to date, and how to continue striving toward their goals

A side chat called Sikkim Dialogues with Dr. Chintan Vaishnav, Startup 20 Chair was held parallelly.

The delegates after their respective meetings saw a display of 50 Startup Showcase stalls, representing startups from the ecotourism, organic manufacturing, healthcare, education, and technological sector, spread across the MG Marg.

Post the networking lunch, the Startup20X conference was held at Chintan Bhawan. Various startup founders from the north-eastern Indian states participated in the conference and shared their inspiring stories with the audience.

The Startup20 Sikkim Sabha saw some amazing discussions & collaborations in two days.

Eminent Speakers

Shri Prem Singh Tamang, Chief Minister of Sikkim

Mr. Tamang expressed that Startup20 is the perfect opportunity for bringing together and interacting with all the stakeholders in a single platform. He further stated that Sikkim presents a unique opportunity for its entrepreneurs in the sectors of ecotourism and organic agriculture and manufacturing, among others. These sectors provide infinite areas of involvement for the startup ecosystem players.



Dr. Chintan Vaishnav, Startup20 Chair

Dr. Vaishnav stated that the Sikkim Sabha offers a unique opportunity to bring the Startup world to the pristine North East of India and showcase its unique and growing ecosystem. Sikkim Sabha aims to strengthen the global startup ecosystem, where India has emerged as the third most powerful nation.

Side Events and Excursions

The Startup20 also hosted a variety of side events, Startup20X events, startups showcase at MG Marg, and delegates' visit to the Rumtek Monastery and museum and university building of Kala.⁶



⁶ <https://twitter.com/Startup20org/status/1639133604063191042>

STARTUP 20 GOA SANKALPANA

Goa – June 3-4, 2023

The Startup20 Engagement Group of the G20 kicked off its third meeting, the Goa Sankalpna, with an atmosphere of unwavering energy and determination in Goa. Around 250+ National and international delegates took part in Startup20 Goa Sankalpna on the first day and around 40+ Startups from around the country showcased their innovative products.

DAY 1 | June 3, 2023⁷

Presentation on ‘Policy Communiqué

The first day of the event commenced with the presentation of the eagerly anticipated Policy Communiqué, followed by a series of engaging sessions and addresses, driving the conversation on startup innovation and collaboration.

The morning session commenced with a warm welcome note delivered by Dr. Chintan Vaishnav, Chair of Startup20. He emphasized the significance of the Policy Communiqué during his address and highlighted that the Communiqué represents the culmination of extensive consultations and collaborative efforts by all stakeholders involved. The focus then shifted to the presentation of recommendations by the various Task Forces responsible for shaping the Policy Communiqué.



Focussed Group Discussion

Closed-door meetings were held where participants engaged in focused discussions to develop country positions and interventions aligned with the Policy Communiqué. The closed-door country huddles and India Ecosystem Meeting continued for further discussions on developing country positions, interventions, and the implementation of the Policy Communiqué.

India Ecosystem Meeting

India Ecosystem Meeting held a brainstorming session emphasizing the crucial aspect of implementing the Communiqué in the Indian startup landscape.

Session on ‘Breaking Barriers: How Startups are Building an Inclusive & Responsible Internet Ecosystem’

The evening session, titled "Breaking Barriers: How Startups are Building an Inclusive & Responsible Internet Ecosystem, featured a distinguished panel of industry experts. This was followed by inspirational talks under the Startup20X series by eminent speakers including Ramanan Ramanathan- Former Mission Director, Atal Innovation Mission, Aysha Sanober -

⁷ <https://pib.gov.in/PressReleaseSelframePage.aspx?PRID=1929644>

Ammara Exports -Founder/Director, Sairaj Dhond- Wakao Foods- Founder and CEO, Navya Naveli Nanda - Founder, Project Naveli and Dr. Jitendra Sharma- Managing Director -AMTZ.

DAY 2 | June 4, 2023⁸

The second day of the Startup20 Engagement Group meeting in Goa witnessed crucial discussions and meetings aimed at strengthening collaboration and aligning efforts towards the growth and support of startups globally.

Closed-door Meetings

The program commenced with closed-door meetings between national and international delegations and Dr. Chintan Vaishnav, Chair of Startup20, focusing on key agendas and strategic partnerships.

Press Conference

During the press conference, Dr. Chintan Vaishnav addressed the media, highlighting the progress made and the significance of the Policy Communiqué. In his statement, Dr. Chintan Vaishnav underscored the importance of specific action points outlined in the Communiqué. Further, Dr. Vaishnav made a significant call to action, urging G20 countries to unite in their commitment to the startup ecosystem. He proposed allocating a substantial sum of 1 trillion dollars for the startup ecosystem by 2030.

The meeting ended with delegates expressing their enthusiasm and commitment to realizing the goals outlined in the Policy Communiqué. The agreement signifies the confidence of the Startup20 community in scouting startups globally, funding them collaboratively, mentoring them contextually, and scaling them internationally.



⁸ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1929741>

STARTUP 20 SHIKHAR

Gurugram – July 3-4, 2023

The Startup20 Shikhar Summit, organized by the Startup20 Engagement Group under the India G20 Presidency, kicked off on July 3, 2023 in Gurugram. The two-day event represented a significant achievement, celebrating the successful completion of Startup20's inaugural year and the release of the final Policy Communiqué. The two-day event marks the first major milestone of the Startup20 Engagement group. The event witnessed participation of over 600 delegates from 22 countries.

DAY 1 | July 3, 2023⁹

Inauguration Ceremony

Prominent dignitaries, including Shri Som Parkash, Minister of State for Commerce and Industry, Shri Amitabh Kant, India's G20 Sherpa, and Dr. Chintan Vaishnav, Chair of Startup20, graced the inauguration ceremony.

Startup20 Policy Communiqué Unveiled¹⁰

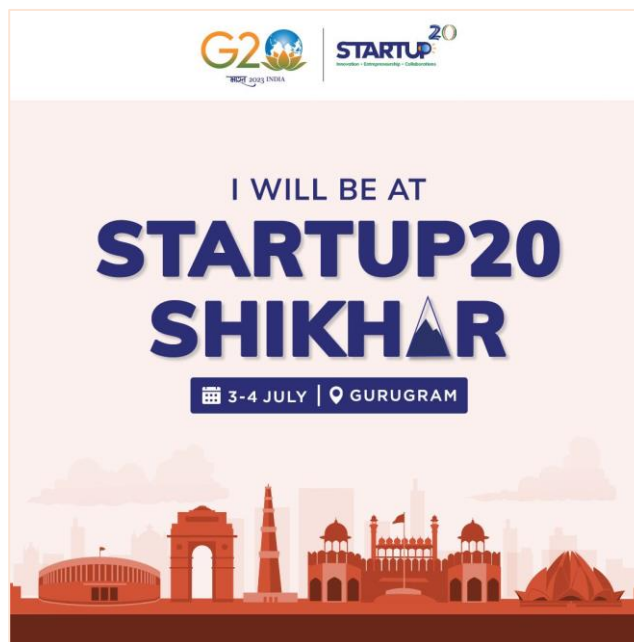
Startup20 Shikhar served as a landmark event for the official release of the final [Policy Communiqué](#). The Policy Communiqué sets the direction for G20 countries to scout promising startups intensively, fund them collaboratively, mentor them contextually, and scale them globally.

Discussion on 'Building a Global Startup Ecosystem'¹¹

The Startup20 Gurugram Summit featured a diverse and engaging program, including dynamic discussions, enlightening presentations, and valuable networking opportunities. Delegates had the privilege of connecting with industry experts, policymakers, and thought leaders, fostering strategic alliances and shaping the trajectory of startups on a global scale.

Startup Conclave

An integral part of the summit was the Startup Conclave, where startups showcased their innovative products and services, engage in investor pitches, mentoring sessions, and network with industry professionals.



⁹ <https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=1937011>

¹⁰ <https://twitter.com/Startup20org/status/1675787995889414152>

¹¹ <https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=1935626>

DAY 2 | July 4, 2023¹²

Panel Discussion

Startup20 Shikhar hosted a dynamic panel discussion on:

- Scaling Sustainability-Focused Startups Globally¹³
- Unlocking Synergies for Win-Win: Integration of Startups & Businesses in Corporate Accelerators¹⁴
- Building a Global Networked Institution for Access to Finance, Market & Talent¹⁵
- Startups as Catalysts for Climate Action: Innovations, Solutions & Collaboration¹⁶
- The Future of AI: Effective Strategy for its Regulation and Governance¹⁷
- Indigenous Identity & Innovation¹⁸

Startup Governance Framework¹⁹

Startup20 Shikhar also introduced the [Indian Startup Governance Framework](#), a significant milestone in the realm of startup governance in India. Additionally, the Global Network of Centres (GNC), a platform facilitating collaboration was also presented.

Closing Ceremony – Handing over the torch to Brazil

During the closing ceremony, Dr. Chintan Vaishnav, Chair of Startup20, officially handed over the torch to Brazil, as the country has G20 presidency for the next year and has committed to continue the Startup20 initiative in 2024.

PANEL DISCUSSION

Unlocking Synergies for Win-Win: Integration of Startups & Businesses in Corporate Accelerators

4 JULY | GURUGRAM | 15:40-16:20PM

Moderator: Manglesh Yadav, Program Director, AIM

Panelist: Panner Selvam, CEO, CIT INNOVATION LAB, T-HUB

Panelist: Amit Sharma, MANAGING DIRECTOR & CEO, TATA CONSULTING ENGINEERS

Panelist: Sruti Kanan, HEAD CISCO STARTUPS, CISCO INDIA

Panelist: Siddharth Pandey, VICE PRESIDENT, ARTHMATE

Panelist: Apurva Chamaria, HEAD, GOOGLE VENTURE

#STARTUP20INDIA

News Alert

India Takes the Lead: Launching Startup Governance Framework at G20

Startup20 Shikhar Summit unveils India Startup Governance Framework and the establishment of a Global Network of Centres (GNCs) for global collaboration. Find out how G20 nations are fostering innovation and entrepreneurship in the startup ecosystem.

In a groundbreaking move, the Startup20 Shikhar Summit released a Policy Communique that calls for the implementation of the Startup20 India Startup Governance Framework. This initiative aims to bolster the startup ecosystem in India and foster global collaboration among G20 nations. The summit, held under the auspices of the G20, unveiled a comprehensive plan that involves the establishment of a Global Network of Centres (GNCs) to facilitate innovation, entrepreneurship, and collaboration on a global scale.

#STARTUP20INDIA

¹² <https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=1937304>

¹³ <https://twitter.com/Startup20org/status/1676156824528261120>

¹⁴ <https://twitter.com/Startup20org/status/1685225759802318848>

¹⁵ <https://twitter.com/Startup20org/status/1684900013682696192>

¹⁶ <https://twitter.com/Startup20org/status/1682375138900340736>

¹⁷ [https://twitter.com/search?q=shikhar\(from%3Astartup20org\)&src=typed_query&f=live](https://twitter.com/search?q=shikhar(from%3Astartup20org)&src=typed_query&f=live)

¹⁸ <https://twitter.com/Startup20org/status/1680937035836854272>

¹⁹ <https://twitter.com/Startup20org/status/1676221811946840064>

Address by HRH Prine Fahad Bin Mansoor

Highlighting the importance of Startup20, Saudi Arabia, represented by HRH Prince Fahad Bin Mansoor, emerged as the first country to endorse and support Startup20's call to allocate an ambitious sum of \$1 trillion per annum into the startup ecosystem by 2030 to make startups a true force for the global good.



Concluding Remarks by Dr. Chintan Vaishnav

In his concluding remarks, Dr. Chintan underscored the importance of specific action points outlined in the Policy Communiqué. He hailed the announcement as a momentous occasion at the Startup20 Gurugram Shikhar Summit.

The Startup20 Gurugram Shikhar Summit served as a critical platform for startup ecosystem, ecosystem builders, industry experts, Government, policymakers, and thought leaders to collaborate and shape the trajectory of startups on a global scale.

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- [Inception Meet Press Release PIB](#)
- [NIIO Showcase](#)
- [Sikkim Meet PIB Press Release](#)
- [Startup 20 Engagement Group meeting under India's G20 Presidency begins in Gangtok today](#)
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