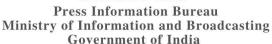


Research Unit





G20 Series #6

India's G20 Presidency

JOINT FINANCE AND HEALTH TASK FORCE MEETING

(Ministry of Information & Broadcasting)

Updated: Aug 24, 2023 Updated: July 18, 2023 December 26, 2022

"G20 Presidency would help showcase parts of India beyond the conventional big metros, thus bringing out the uniqueness of each part of our country."

- Prime Minister Narendra Modi

The Joint Finance and Health Task Force was created in 2021 under the Italian G20 Presidency on the eve of the G20 Leaders' Summit in Rome. The task force was created to enhance collaboration and global cooperation on issues relating to pandemic prevention, preparedness, and response, thus ensuring that the international community is better prepared in the eventual case of future health threat outbreaks.

The Task Force will also promote the exchange of experiences and best practices, develop coordination arrangements between Finance and Health Ministries, promote collective action, and encourage effective stewardship of resources to address the existing financing gaps in pandemic preparedness and response.

1ST JOINT FINANCE AND HEALTH TASK FORCE MEETING

Virtual Mode | December 20, 2023

The 1st Joint Finance and Health Task Force (JFHTF) Meeting under the Indian G20 Presidency was held in virtual mode on <u>December 20, 2022</u>. The meeting was attended by Finance and Health representatives from G20 and Invited Countries as well as International Organizations. The meeting was co-chaired by Italy and Indonesia.

The Bali Leaders' Declaration 2022 extended the mandate of the Task Force to continue the collaborations between the Finance and Health Ministries for Pandemic Prevention, Preparedness, and Response.

The 1st JFHTF enabled discussions on the mandates specified by the Bali Leaders' Declaration.



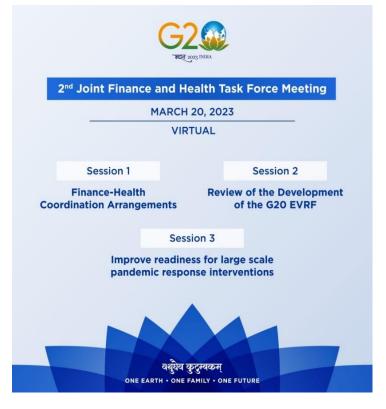
The Task Force Secretariat worked with the Indian Presidency and Co-Chairs Italy and Indonesia, to draft the **work plan for 2023 and beyond**, which was designed around **Indian Presidency's Global Health Priorities for 2023**. The work plan was presented for adoption during the meeting.

The members expressed commitment to the Task Force's mandate of contributing to strengthening global health architecture for pandemic prevention, preparedness, and response and working with the Secretariat and the Co-Chairs on achieving the deliverables for 2023.

2ND JOINT FINANCE AND HEALTH TASK FORCE MEETING

Virtual Mode | March 20, 2023

The 2nd Joint Finance and Health Task Force (JFHTF) Meeting under the Indian G20 Presidency was held in virtual mode on March 20, 2023. Organized virtually, this meeting provided a platform to focus on enhancing global cooperation and dialogues in health emergencies.

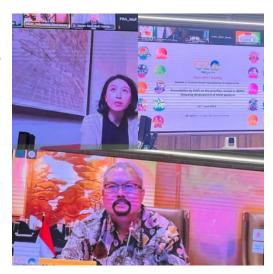


3RD JOINT FINANCE AND HEALTH TASK FORCE MEETING

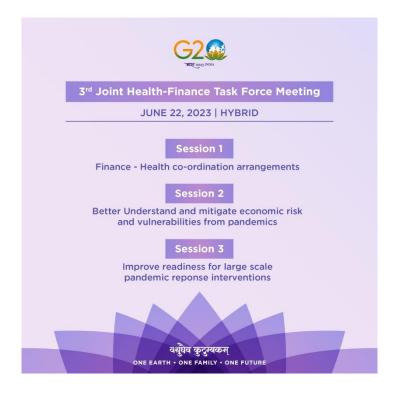
Virtual Mode |June 22, 2023,

The 3rd Joint Finance and Health Task Force Meeting was held on June 22nd, 2023. Held in a hybrid setting, the meeting was attended by Finance and Health Ministry delegates, members from invitee countries, and international organisations.

The meeting concluded successfully with insightful discussions mandated by the Task Force to continue collaborations between Finance and Health Ministries toward **Pandemic Prevention**, **Preparedness**, and **Response**.



The sessions conducted during the Task Force Meet are as follows:



JOINT FINANCE AND HEALTH MINISTERIAL MEETING

Gandhinagar, Gujarat | August 19, 2023

The Joint Finance and Health Ministerial meeting was chaired by the Union Finance Minister Ms. Nirmala Sitharaman and the Union Minister for Health and Family Welfare Dr. Mansukh Mandaviya,

At the Task Force meeting, Dr. Mandaviya announced the First Call for proposals by the Pandemic Fund. He further said, "It's worth noting that more than 75% of the projects, that will receive support from this initial Call are located within LICs/LMIC* Countries." He further acknowledged the need for Day Zero Financing as a crucial lesson for future health crises. In this regard, he said, "There is a need to converge the ongoing efforts to build a mechanism, to address this issue in G20 and G7 along with WHO & World Bank. Sustaining this collaboration beyond the emergency phase and exploring various coordination arrangements will aid G20 countries and the wider international community in developing

critical strategies and approaches, for finance and health institutional coordination."

At the meeting Ms. Nirmala Sitharaman said "The Task Force under Indian Presidency has adopted a multi-year work plan for the first time and has also invited selected key regional organizations, thereby



enhancing the voice of low-income countries." The Ministers welcomed the outputs delivered by the JFHTF during the course of the Indian Presidency which include the following:

- **The Framework for Economic Vulnerabilities and Risks (FEVR)** was created through collaboration between the World Health Organization, the World Bank, the IMF, and the European Investment Bank.
- ❖ The Report on Mapping Pandemic Response Financing Options and Gaps developed by the WHO and the World Bank.
- **The Report on Best Practices on Finance Health Institutional Arrangements during Covid-19.**

G20 Finance and Health Ministers agreed on the continuous strengthening of the global health architecture for pandemic prevention, preparedness, and response (PPR) through enhanced collaboration between Finance and Health Ministries. Ministers welcomed the multi-year work plan of the Task Force, approved under the Indian Presidency. Ministers welcomed the reports developed by the Task Force under the Indian Presidency since these reports not only helped members deepen their understanding of how future pandemics can impact the economy but also brought out the gaps in existing pandemic response institutional/funding arrangements. Some of the views expressed by countries in the discussions were those that are suggestive of future courses for the Task Force including but not limited to the development of an operational playbook to ensure swift and adequate pandemic response financing; development of pandemic stress tests; strengthening the

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 $^{^{}st}$ LIC/LMIC – Low-income countries/Lower-middle income countries

supportive role of Task Force to WHO in global health architecture while duly considering country-specific circumstances.

Ministers welcomed the conclusion of the first call for proposals of the Pandemic Fund and stated they look forward to the second call for proposals by the end of 2023.

The Minister of Finance Smt. Nirmala Sitharaman concluded the meeting by thanking the cochairs, Italy and Indonesia, and the other participants.

References:

- Joint Statement after Finance and Health Ministerial Meeting in Gandhinagar
- The Joint Task Force under Indian Presidency has adopted a multi-year work plan for the first time and has also invited selected key regional organizations, thereby enhancing the voice of low-income countries: Ms. Nirmala Sitharaman
- https://www.g20.org/en/media-resources/press-releases/
- Mann Ki Baat- G20

X Links:

- Finance Ministers' Meeting concludes in #Gandhinagar!
- <u>Urban 20(U20) logo</u>, website, and social media platforms
- How will U20 enable Global peer learning in Urban Planning?
- Ministry of Housing and Urban Affairs
- G20 India

NR/HP/RK/KG