

Pradhan Mantri Jan Dhan Yojana: Madhya Pradesh

100% of households covered under the scheme

More than 4.2 crore beneficiaries opened a bank account under PMJDY in Madhya Pradesh

(Ministry of Finance)

Economic resources of the country should be utilised for the well-being of the poor. The change will commence from this point.

- Prime Minister Narendra Modi



Pradhan Mantri Jan Dhan Yojana (PMJDY), the biggest financial inclusion initiative in the world, was launched by Prime Minister Narendra Modi on 28th August 2014. The Mission on Financial Inclusion has an ambitious objective to provide all households in the country with banking facilities and a bank account for each unbaked person.

The government is monitoring the availability of banking outlets for providing banking services within 5 km of all inhabited villages. As of July 31st, 2023, out of 6,01,328 mapped inhabited villages, 99.63% of villages are covered.

Benefits under PMJDY

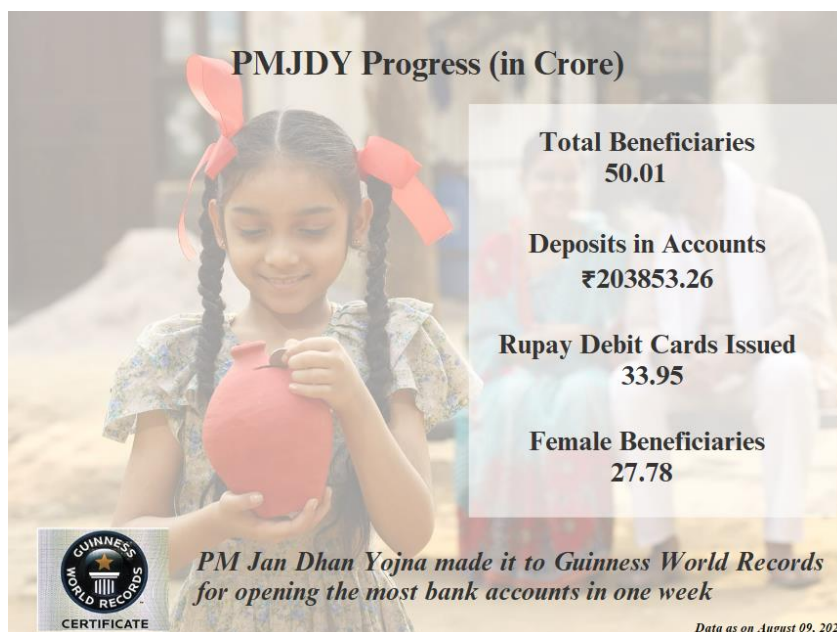
- One basic savings bank account is opened for every unbanked person
- No requirement to maintain any minimum balance in PMJDY accounts
- Interest is earned on the deposit in PMJDY accounts
- Rupay Debit card is provided
- Accident Insurance Cover of Rs.1 lakh (enhanced to Rs. 2 lakh to new PMJDY accounts opened after 28.8.2018) is available
- An overdraft (OD) facility up to Rs. 10,000 to eligible account holders is available
- PMJDY accounts are eligible for Direct Benefit Transfer (DBT), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), Atal Pension Yojana (APY), Micro Units Development & Refinance Agency Bank (MUDRA) scheme

PMJDY: Nationwide Progress (as on August 09, 2023)

A total number of 50.01 crore people have benefitted from the Pradhan Mantri Jan Dhan Yojana. Over Rs. 2.03 lakh crore is deposited in the bank accounts of these beneficiaries. 33.95 crore Rupay debit cards have been issued. 8.50 lakh Bank Mitras have been delivering branchless banking services to the needy.

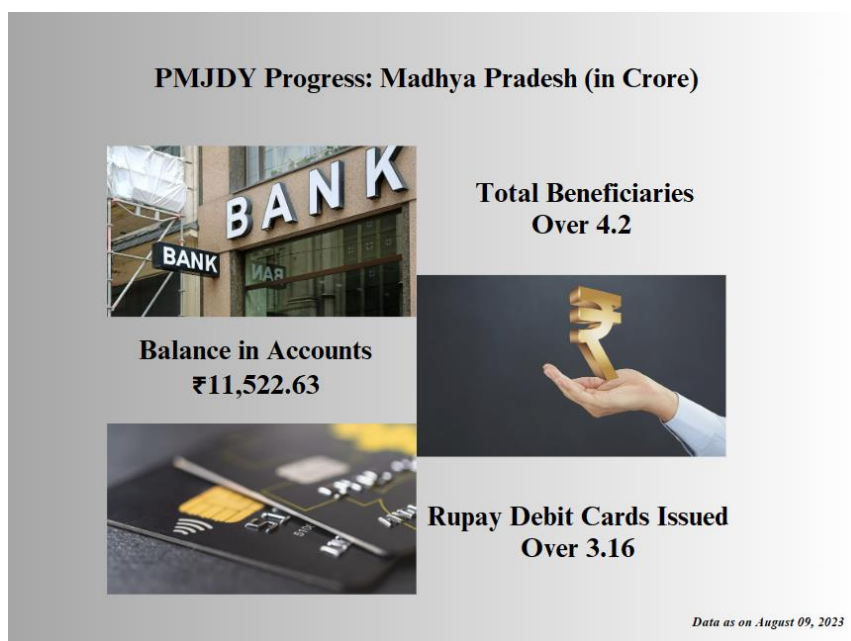
PMJDY made a World Record, recognised by the Guinness Book of World Records, by opening 18,096,130 bank accounts in one week as part of the Financial Inclusion

Campaign. It was achieved by the Department of Financial Services, Government of India from 23rd to 29th August 2014.



Progress in Madhya Pradesh (as on August 09, 2023)

- 100% of households provided with a Jan Dhan Account in Madhya Pradesh.
- Over 1.47 crore households in the state have been covered under PMJDY.
- More than 4.2 crore beneficiaries have opened bank account under the scheme.
- A total of Rs. 11,522.63 crore has been deposited in the beneficiary accounts.
- Over 3.16 crore Rupay debit cards have been issued in the state.



References

<https://www.india.gov.in/spotlight/pradhan-mantri-jan-dhan-yojana-pmjdya#tab=tab-1>

<https://www.pmjdya.gov.in/home>

[Lok Sabha Unstarred Question No.1710](#)

[Lok Sabha Unstarred Question No.464](#)

[BROCHURE 23 AUG 14 REV \(pmjdya.gov.in\)](#)

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August 23, 2023