

## PRADHAN MANTRI MUDRA YOJANA

*Over 40.82 crore loans amounting to Rs 23.2 lakh crore sanctioned since launch*

*69 per cent MUDRA loan accounts belong to Women entrepreneurs*

(Ministry of Finance)

April 08, 2023

*“PM Mudra Yojana has played a vital role in funding the unfunded and ensuring a life of dignity as well as prosperity for countless Indians.”*

- [Prime Minister Narendra Modi](#)<sup>1</sup>

**Pradhan Mantri MUDRA Yojana (PMMY)** was launched by the Prime Minister on [April 8, 2015](#)<sup>2</sup> for providing loans up to Rs.10 Lakh to the non-corporate, non-farm small/micro enterprises.

[MUDRA](#),<sup>3</sup> which stands for **Micro Units Development & Refinance Agency Ltd**, is a financial institution set up by the Government of India under PMMY for development and refinancing micro unit enterprises. PMMY aims to provide financial inclusiveness and support to the marginalized and hitherto socio-economically neglected classes. PMMY has given wings to the dreams and aspirations of millions, along with a feeling of self-worth and independence.



DEPARTMENT OF FINANCIAL SERVICES

75 Azadi Ka Amrit Mahotsav

G20 INDIA 2023

प्रधानमंत्री मुद्रा योजना

**Nurturing Entrepreneurship**

Celebrating **8** Years

Promote entrepreneurship among new generation aspiring youth

Boost micro businesses at grassroot level

Generate self-employment & create job opportunity for others

For more details, call 1800-11-000-1/1800-180-11-11, visit: [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in) or contact your nearest bank branch today.

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY.

Follow us on



DEPARTMENT OF FINANCIAL SERVICES

75 Azadi Ka Amrit Mahotsav

G20 INDIA 2023

प्रधानमंत्री मुद्रा योजना

**Fulfilling Entrepreneurial Aspirations of Millions**

Celebrating **8** Years

Provides easy access of credit to micro units/enterprises

Simple documentation and quick processing

Loans provided to meet both term loan & working capital requirements

Affordable collateral-free credit up to ₹10 Lakh

For more details, call 1800-11-000-1/1800-180-11-11, visit: [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in) or contact your nearest bank branch today.

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY.

Follow us on

<sup>1</sup><https://pib.gov.in/newsite/printrelease.aspx?relid=118049>

<sup>2</sup><https://pib.gov.in/PressReleasePage.aspx?PRID=1709989>

<sup>3</sup><https://static.pib.gov.in/WriteReadData/specificdocs/documents/2021/dec/doc2021122931.pdf>

## Need for the MUDRA Yojana

India is a young country brimming with youthful enthusiasm and aspirations. In order to provide a fertile ground for sowing the seeds of India's development it is very important to harness this innovative zeal of young India which can provide new age solutions to existing gaps in the economic ecosystem of the country. Understanding the need to harness the latent potential of entrepreneurship in India, the Union Government launched the Pradhan Mantri MUDRA Yojana.

## MUDRA Loans: Categories

Under PMMY, collateral free loans of up to Rs. 10 Lakh are extended by Member Lending Institutions (MLIs) viz Scheduled Commercial Banks, Regional Rural Banks (RRBs), Small Finance Banks (SFBs), Non-Banking Financial Companies (NBFCs), Micro Finance Institutions (MFIs) etc.

The loans are given for income generating activities in manufacturing, trading and services sectors and for activities allied to agriculture.

MUDRA loans are offered in three categories namely, 'Shishu', 'Kishore' and 'Tarun' which signifies the stage of growth or development and funding needs of the borrowers:-

Loans are given by Member Lending Institutions- Banks, NBFCs, MFIs, other Financial Intermediaries

No processing fee for loans under SHISHU category

Credit Guarantee by Government

Collateral free lending

SHISHU: covering loans upto Rs. 50,000/-  
KISHORE: covering loans above Rs.50,000/- & upto Rs.5 lakh  
TARUN: covering loans above Rs.5 lakh & upto Rs.10 lakh

For more details, call 1800-11-000-1/1800-180-11-11  
visit: [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in)  
or contact your nearest bank branch today

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans.  
The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY

Follow us on

- **Shishu:** covering loans upto **Rs. 50,000/-**
- **Kishore:** covering loans above **Rs. 50,000/-** and up to **Rs. 5 lakhs**
- **Tarun:** covering loans above **Rs. 5 lakh** and up to **Rs. 10 lakhs**

## MUDRA Card<sup>4</sup>

MUDRA Card is an innovative credit product wherein the borrower can avail of credit in a hassle free and flexible manner. It provides a facility of working capital arrangement in the form of an overdraft facility to the borrower. Since MUDRA Card is a RuPay debit card, it can be used for drawing cash from ATM or Business Correspondent or make purchase using Point of Sale (POS) machine. Facility is also there to repay the amount, as and when, surplus cash is available, thereby reducing the interest cost.

## MUDRA App- "MUDRA MITRA"

MUDRA MITRA is a mobile phone application available in Google Play Store and Apple App Store, providing information regarding 'Micro Units Development and Refinance

<sup>4</sup><https://www.mudra.org.in/Default/DownloadFile/Success%20Stories.pdf>

Agency Ltd. (MUDRA)' and its various products/ schemes. It will guide a loan seeker to approach a Banker in availing MUDRA loan under PMMY. Users can also access useful loan related material including sample loan application forms in this app.

### Steps taken to improve implementation<sup>5</sup> of the Scheme:

- Handholding support for facilitating submission of loan applications
- Provision for online applications through [PSBloansin59minutes](#) and [Udyamimitra portal](#)
- Intensive publicity campaigns for increased visibility of the scheme amongst the stakeholders
- Simplification of application forms
- Nomination of MUDRA Nodal Officers in Public Sector Banks (PSBs)
- Periodic monitoring of performance of PSBs with regard to PMMY

### Achievements (as on 24.03.2023)<sup>6</sup>

- More than **40.82 crore loans** for an amount of **Rs 23.2 lakh crore** have been sanctioned since launch of the scheme.
- **83% of the loans** are of 'SHISHU' category.
- Almost **21% of the loans** have been given to **New Entrepreneurs**.



Infographic celebrating 18 years of MUDRA. It features the text 'Celebrating 18 Years' and 'Funding the Unfunded'. The background shows a woman in a green and yellow sari working with large stacks of golden-brown bread. The infographic is divided into three categories: Shishu (₹9.14 lakh crore), Kishore (₹8.36 lakh crore), and Tarun (₹5.44 lakh crore). It includes logos for the Department of Financial Services, Azadi Ka Amrit Mahotsav, G20 India 2023, and the MUDRA logo. Contact information and social media links are provided at the bottom.

Category	Amount Sanctioned
Shishu	₹9.14 lakh crore
Kishore	₹8.36 lakh crore
Tarun	₹5.44 lakh crore



Infographic celebrating 18 years of MUDRA. It features the text 'Celebrating 18 Years' and 'Funding the Unfunded'. The background shows a man in a white shirt standing in a factory setting. The infographic is divided into three categories: Shishu (33.54 crore loan accounts), Kishore (5.89 crore loan accounts), and Tarun (0.81 crore loan accounts). It includes logos for the Department of Financial Services, Azadi Ka Amrit Mahotsav, G20 India 2023, and the MUDRA logo. Contact information and social media links are provided at the bottom.

Category	Loan Accounts
Shishu	33.54 crore
Kishore	5.89 crore
Tarun	0.81 crore

<sup>5</sup><https://pib.gov.in/PressReleaseDetail.aspx?PRID=1783537>

<sup>6</sup><https://www.pib.gov.in/PressReleasePage.aspx?PRID=1814641>



- Approximate **69%** loans of the total number of loans have been sanctioned to **Women Entrepreneurs**.

**DEPARTMENT OF FINANCIAL SERVICES**

**75 Azadi Ka Amrit Mahotsav**

**G20**

**प्रधानमंत्री मुद्रा योजना**

**Celebrating 8 Years**

Number of loan accounts sanctioned - 40.82 crore  
Sanctioned amount - ₹23.2 lakh crore

Supporting income generating micro enterprises engaged in manufacturing, trading, service sectors and activities allied to agriculture

Business loans upto ₹10 lakh

Loans available under 3 categories:  
Shishu Kishore Tarun

For more details, call 1800-11-000-1/1800-180-11-11, visit [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in) or contact your nearest bank branch today.

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY

Follow us on

**DEPARTMENT OF FINANCIAL SERVICES**

**75 Azadi Ka Amrit Mahotsav**

**G20**

**प्रधानमंत्री मुद्रा योजना**

**Celebrating 8 Years**

**Empowering WOMEN Empowering INDIA**

**69%** of Mudra loan accounts belong to **Women Entrepreneurs**

For more details, call 1800-11-000-1/1800-180-11-11, visit [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in) or contact your nearest bank branch today.

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY

Follow us on

- About **23%** of the loans have been given to **SCs and STs borrowers** and about **28%** of the loans have been given to **OBCs borrowers** (Total 51% loans have been sanctioned to SC/ST/OBC categories of borrowers).

**DEPARTMENT OF FINANCIAL SERVICES**

**75 Azadi Ka Amrit Mahotsav**

**G20**

**प्रधानमंत्री मुद्रा योजना**

**Celebrating 8 Years**

**Loans sanctioned in various categories**  
Making India Self Reliant

Women Entrepreneurs **69%**

SC & ST Borrowers constitute **23%**

OBC Borrowers constitute **28%**

As on 17.03.2023

For more details, call 1800-11-000-1/1800-180-11-11, visit [www.mudra.org.in](http://www.mudra.org.in)/[www.udyamimitra.in](http://www.udyamimitra.in)/[www.jansamarth.in](http://www.jansamarth.in) or contact your nearest bank branch today.

Note: There are no agents or middlemen engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as agents/facilitators of MUDRA/PMMY

Follow us on

- Targets have been achieved since the inception of the Scheme barring F.Y. 2020-21 due to Covid-19 pandemic. Year-wise sanction amount is as follows:-

Year	No of Loans Sanctioned (in cr.)	Amount Sanctioned (₹ Lakh crore)
2015-16	3.49	1.37
2016-17	3.97	1.80
2017-18	4.81	2.54
2018-19	5.98	3.22
2019-20	6.22	3.37
2020-21	5.07	3.22
2021-22	5.37	3.39
2022-23 (as on 24.03.2023)*	5.88	4.32
<b>Total</b>	<b>40.82</b>	<b>23.2</b>

*\*Provisional*

#### Government Support during Covid Pandemic:

- **Interest Subvention of 2%** on prompt repayment of Shishu loans extended under PMMY for a period of 12 months to all eligible borrowers.
- Announced by Union Finance Minister on 14.05.2020 under **Aatmanirbhar Bharat Package**, the scheme has been formulated as a specific response to an unprecedented situation and aims to alleviate financial stress for borrowers at the ‘bottom of the pyramid’ by reducing their cost of credit.

#### Success Stories

1. Annakkili hails from Trichy in Tamil Nadu. Annakkili was one of such unfortunate micro entrepreneurs who was toiling day in and day out only to serve the interest burden of the money she borrowed from the private money lenders for her millet snacks business.



Hailing from a very poor family and that her husband worked as a waiter in a restaurant, Annakkili was finding it very difficult for both ends to meet. Due to Mudra Scheme, Annakkili sanctioned a loan of Rs. 20,000 from Canara Bank, Trichy Branch, - under “Shishu” category of the PMMY for purchasing of utensils and also got working capital through MUDRA CARD. She made best use of the financial assistance and improved her business.

2. Smt. Pooja Papil Nandagawali<sup>7</sup> is a DMLT diploma holder. Her father is a retired employee from the Government Primary Health Centre. Armed with her diploma, for a period of over three years, this girl from a lower middle-class family, worked at various Pathological Labs in the city to gain experience.



But her dream was to open her own Computerised Pathological Laboratory and serve the people in the rural areas. She **applied for a loan of Rs 6 lakh**, which she used to set up Pooja Clinical Computerised Pathological Laboratory at Gove Gaon (Village), which is situated in the Bhiwandi Taluka of Maharashtra. As the proud owner of **M/s. Pooja Clinical Computerised Laboratory**, she employs four people – a technician, a peon, a receptionist and a marketing person.

3. Smt. Munirabano from Surat<sup>8</sup> is a housewife. She belongs to a middle class family from a minority community. Because of her poor financial condition, she and her family faced very difficult times. Smt. Munirabano heard about the LMV Driving training under the ‘Pink Auto Project’ by the Surat Municipal Corporation and RSETI- Surat (BSVS). After getting proper training and practice in driving auto rickshaws at RSETI- Surat, Smt. Munirabanu **availed a loan of ` 1,77,650 from the Bank of Baroda, Limbayat Branch under the PMMY scheme**. She used the funds to purchase her own ‘Pink Auto Rikshaw’.



As a Female Auto Rickshaw owner and driver, she became an inspiration to other women and an example of ‘Women Empowerment’, **now earns Rs 25,000 per month**.

#### References:

- <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1914739>
- <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1776555>
- <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1783923>
- <https://www.mudra.org.in/>
- <https://pib.gov.in/newsite/printrelease.aspx?relid=118049>
- <https://pib.gov.in/PressReleaseDetail.aspx?PRID=1783537>
- <https://pib.gov.in/PressReleasePage.aspx?PRID=1709989>

<sup>7</sup>[Success Stories Vol-III.pdf](#)

<sup>8</sup>[file:///C:/Users/emmc23/Downloads/Success Stories Vol-III.pdf](file:///C:/Users/emmc23/Downloads/Success%20Stories%20Vol-III.pdf)



- <https://pib.gov.in/Pressreleaseshare.aspx?PRID=1522768>
- <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1796455>
- <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1783537>
- <https://www.pib.gov.in/PressReleaseDetailm.aspx?PRID=1703083>
- <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1781403>

### **Tweets:**

- [https://twitter.com/FinMinIndia/status/1379984904490913792?s=20&t=\\_yCLRv4NPYAvRnWlvt0gA](https://twitter.com/FinMinIndia/status/1379984904490913792?s=20&t=_yCLRv4NPYAvRnWlvt0gA)
- [https://twitter.com/FinMinIndia/status/1379984898375618563?s=20&t=\\_yCLRv4NPYAvRnWlvt0gA](https://twitter.com/FinMinIndia/status/1379984898375618563?s=20&t=_yCLRv4NPYAvRnWlvt0gA)
- <https://twitter.com/FinMinIndia/status/1234790846643359744?s=20&t=kTBtEoXVth0YWnxvyqT1fg>
- <https://twitter.com/FinMinIndia/status/1234790849369669632?s=20&t=kTBtEoXVth0YWnxvyqT1fg>
- <https://twitter.com/PMOIndia/status/984036416022896640?s=20&t=6mpPcgXSMb36Rj8ksR-Rqg>
- [https://twitter.com/FinMinIndia/status/1512294188288647168?s=20&t=qzJrYJFQaMX--dFE\\_q2S5w](https://twitter.com/FinMinIndia/status/1512294188288647168?s=20&t=qzJrYJFQaMX--dFE_q2S5w)
- [https://twitter.com/nsitharamanoffc/status/1512281555984695298?s=20&t=9j2-SjVP2LS5aOcR\\_gCXRg](https://twitter.com/nsitharamanoffc/status/1512281555984695298?s=20&t=9j2-SjVP2LS5aOcR_gCXRg)
- <https://twitter.com/FinMinIndia/status/1512303396186845185?s=20&t=D6iwyJNHA0s8mQvcqra6mw>
- [https://twitter.com/PIB\\_India/status/1512302871898832901?s=20&t=Xt5PWcD0QWKG11qIPutQiw](https://twitter.com/PIB_India/status/1512302871898832901?s=20&t=Xt5PWcD0QWKG11qIPutQiw)
- <https://twitter.com/dpradhanbjp/status/1512297451461349380?s=20&t=pcIhNUNvc7z53YzI-WxRWw>
- <https://twitter.com/mygovindia/status/1512269357912535040?s=20&t=OhRcI2pCaLQUIYWCISv1IA>
- [https://twitter.com/airnewsalerts/status/1512300951654129669?s=20&t=rav5xOv\\_vQ3o91yFg29shA](https://twitter.com/airnewsalerts/status/1512300951654129669?s=20&t=rav5xOv_vQ3o91yFg29shA)
- <https://twitter.com/airnewsalerts/status/1512250107861016576?s=20&t=yFf93r6HhM1j1ZCCT8JXog>
- [https://twitter.com/PBNS\\_India/status/1512260837779853317?s=20&t=LLe8ivAzilLOAz\\_mw2EIMA](https://twitter.com/PBNS_India/status/1512260837779853317?s=20&t=LLe8ivAzilLOAz_mw2EIMA)
- <https://twitter.com/nsitharamanoffc/status/1512280288411664386?s=20&t=1Ri-FyzRnBx379whjRONcg>
- <https://twitter.com/FinMinIndia/status/1512271529887035395?s=20&t=SpHVWic0hexeRN0yxHdhcQ>
- <https://twitter.com/FinMinIndia/status/1512303396186845185?s=20&t=vPIQxnydTr7gJWvbNmSEFw>
- [https://twitter.com/Anurag\\_Office/status/1512295701388034056?s=20&t=Q05CRqjqxRJcEoin32xA](https://twitter.com/Anurag_Office/status/1512295701388034056?s=20&t=Q05CRqjqxRJcEoin32xA)
- <https://twitter.com/nsitharamanoffc/status/1512296163235414021?s=20&t=kRIWLKwpObIvUyBdY8j8w>
- <https://twitter.com/MyGovHindi/status/1512308598155612160?s=20&t=f1Z4ZS4B62WlpYUz5FAXWQ>
- <https://twitter.com/mygovindia/status/1512298992708640771?s=20&t=f1Z4ZS4B62WlpYUz5FAXWQ>

### **Success Stories:**

- <https://www.mudra.org.in/Default/DownloadFile/Success%20Stories.pdf>
- [https://www.mudra.org.in/Default/DownloadFile/Success\\_Stories\\_Vol-II.pdf](https://www.mudra.org.in/Default/DownloadFile/Success_Stories_Vol-II.pdf)
- [https://www.mudra.org.in/Default/DownloadFile/Success\\_Stories\\_Vol-III.pdf](https://www.mudra.org.in/Default/DownloadFile/Success_Stories_Vol-III.pdf)

### **Video Links:**

- <https://www.youtube.com/watch?v=NnU0zDdbcS8>, Pradhan Mantri Mudra Yojana: TashkimUsmani gets loan & expands her business
- <https://www.youtube.com/watch?v=pnN-t7xmU5k>, Pradhan Mantri MUDRA Yojana

**AG/HP/PPD/SS**