“Let’s build the Aatma Nirbhar Bharat that we are proud of when we celebrate 100 years of Independence”

-Prime Minister Narendra Modi

INTRODUCTION
The ‘Make in India’ initiative was launched on September 25, 2014, to facilitate investment, foster innovation, build best in class infrastructure and make India a hub for manufacturing, design and innovation. The development of a robust manufacturing sector is a key priority of the Government of India. Make in India was one of the first ‘Vocal for Local’ initiatives that exposed India’s manufacturing domain to the world. The sector has the potential to not only take economic growth to a higher trajectory but also to provide employment to a large pool of our young labour force. Make in India initiative has significant achievements and presently focuses on the following 27 sectors under Make in India 2.0.¹

<table>
<thead>
<tr>
<th>Manufacturing Sectors</th>
<th>Service Sectors</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Aerospace and Defence</td>
<td>• Information Technology &amp; Information Technology enabled Services (IT &amp;ITeS)</td>
</tr>
<tr>
<td>• Automotive and Auto Components</td>
<td>• Tourism and Hospitality Services</td>
</tr>
<tr>
<td>• Pharmaceuticals and Medical Devices</td>
<td>• Medical Value Travel</td>
</tr>
<tr>
<td>• Bio-Technology</td>
<td>• Transport and Logistics Services</td>
</tr>
<tr>
<td>• Capital Goods</td>
<td>• Accounting and Finance Services</td>
</tr>
<tr>
<td>• Textile and Apparels</td>
<td>• Audio Visual Services</td>
</tr>
<tr>
<td>• Chemicals and Petro chemicals</td>
<td>• Legal Services</td>
</tr>
<tr>
<td>• Electronics System Design and Manufacturing (ESDM)</td>
<td>• Communication Services</td>
</tr>
<tr>
<td>• Leather &amp; Footwear</td>
<td>• Construction and Related Engineering Services</td>
</tr>
<tr>
<td>• Food Processing</td>
<td>• Environmental Services</td>
</tr>
<tr>
<td>• Gems and Jewellery</td>
<td>• Financial Services</td>
</tr>
<tr>
<td>• Shipping</td>
<td>• Education Services</td>
</tr>
</tbody>
</table>

¹ Make in India (pib.gov.in)
MAIN PILLARS OF ‘MAKE IN INDIA’

1. New Processes: ‘Make in India’ recognizes 'ease of doing business' as the single most important factor to promote entrepreneurship. A number of initiatives have already been undertaken to ease the business environment.

2. New Infrastructure: Government intends to develop industrial corridors and smart cities, and create world-class infrastructure with state-of-the-art technology and high-speed communication. Innovation and research activities are supported through a fast-paced registration system and improved infrastructure for IPR registration. The requirement of skills for the industry is to be identified and accordingly development of the workforce to be taken up.

3. New Sectors: Foreign Direct Investment (FDI) has been opened up in Defence Production, Insurance, Medical Devices, Construction and Railway infrastructure in a big way. Similarly, FDI has been allowed in Insurance and Medical Devices.

4. New Mindset: In order to partner with industry for the economic development of the country, the Government shall act as a facilitator and not a regulator.

SOME MAJOR INITIATIVES TAKEN TO ENABLE MAKE IN INDIA

1. Production linked Incentive (PLI) Schemes: Keeping in view India’s vision of becoming Amanirbhar and enhancing India’s manufacturing capabilities and exports, an outlay of INR 1.97 lakh crore (over US$ 26 billion) has been announced in the Union Budget 2021-22 for PLI schemes for 14 key sectors of manufacturing, starting from fiscal year (FY) 2021-22.

2. PM GatiShakti & National Logistics Policy: The PM GatiShakti is the first of its kind initiative by the government to develop a multimodal logistics infrastructure for national transformation. Along with that, the recently launched National Logistics
Policy aims to reduce logistics costs by almost 10% over the next few years.

3. Industrialization and Urbanization: Government of India is developing various Industrial Corridor Projects as part of National Industrial Corridor Programme which is aimed at development of greenfield industrial regions/nodes which can compete with the best manufacturing and investment destinations in the world. GoI has accorded approval for development of 11 Industrial corridors (32 projects) in four Phases.\(^2\)

4. New Design, Innovation and R&D: India is the third largest tech-driven Start-up ecosystem globally with over 79,100 Startups. “Start-up India” initiative was launched aiming at fostering entrepreneurship and promoting innovation by creating an ecosystem that is conducive to the growth of Startups.

5. Discount on Tax: Tax rates were rationalised to boost the Make in India initiative. India now has one of the Lowest Tax Rates in Asia, making it one of the most competitive Global Economies.

**RECORD FDI TO BOOST MAKE IN INDIA**

The Government of India is making continuous efforts under Investment Facilitation for implementation of Make in India action plans to identify potential investors. Support is being provided to Indian Missions abroad and State Governments for organising events, summits, road-shows and other promotional activities to attract investment in the country under the Make in India banner.

India has recorded highest ever annual FDI inflow of USD 83.57 billion in the Financial Year 2021-22 as compared to US $ 45.15 billion in 2014-2015. In the financial years 2014-2020, India had received FDI inflow worth US$ 358.30 billion which is 53 per cent of the FDI reported in the last 20 years (US$ 681.87 billion). India is rapidly emerging as a preferred country for foreign investments in the manufacturing sector. FDI Equity inflow in Manufacturing Sectors has increased by 76% in FY 2021-22 (USD 21.34 billion) compared to the previous FY 2020-21 (USD 12.09 billion).

Major Achievements under Make in India

- As per Economic Survey 2021-22, in spite of covid-related disruptions, there is a trend of the positive overall growth of gross value addition (GVA) in the manufacturing sector. The total employment in this sector has increased from 57 million in the year 2017-18 to 62.4 million in the year 2019-20.\(^3\)

- Powered by indigenously produced vaccines, India not only achieved COVID-19 vaccination coverage in record time but also became a major exporter of much-needed life-saving vaccines to many developing and under developed countries across the world.

- Vande Bharat trains, India’s first indigenous Semi High Speed train featuring state-of-the-art coaches and providing an entirely new travel experience to passengers, is a stellar example of the ‘Make in India’ success story.

- INS Vikrant is India's first domestically made aircraft carrier. India is achieving new milestones in defence production to reduce imports and be atmanirbhar in this core sector.

- Highest ever merchandise exports of 420 billion USD was achieved in FY 2021-22.

- India is currently a mobile and electronics manufacturing hub with global recognition.

---

\(^3\) Job Creation Under Make In India (pib.gov.in)
References:
- https://www.makeinindia.com/policy/new-initiatives
- Job Creation under Make In India (pib.gov.in)
- https://www.makeinindia.com/eodb
- https://pmjandhanyojana.co.in/make-in-india-scheme/
- https://www.makeinindia.com/policy/new-initiatives
- https://twitter.com/makeinindia?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor

Twitter Links:
- https://twitter.com/makeinindia
- (3) Make in India (@makeinindia) / Twitter

AG/HP/RC/KG/PPD/TT