

PRESS INFORMATION BUREAU

(Research Unit) Ministry of Information and Broadcasting Government of India



G20 Series #1

Group of Twenty (G20)

India to hold G20 Presidency from December 2022

November 11, 2022

"G20 Presidency is not merely a diplomatic meeting for India, it is a new responsibility and a measure of the world's trust in India"

- Prime Minister Narendra Modi

The Group of Twenty (G20) is the **premier** forum for international economic cooperation. It plays an important role in shaping and strengthening global architecture and governance on all major international economic issues.

India will hold the Presidency of the G20 from December 01, 2022 to November 30, 2023.



Genesis of G20:

The G20 was **founded in 1999** after the Asian financial crisis as a forum for Finance Ministers and Central Bank Governors to discuss global economic and financial issues. It was **upgraded to the level of Heads of State/Government** in the wake of the global economic and financial crisis of 2007, and, in 2009, was designated the "**premier forum for international economic cooperation**".

The G20 initially focused largely on broad macroeconomic issues, but it has since expanded its agenda to inter-alia include trade, climate change, sustainable development, health, agriculture, energy, environment, climate change, and anti-corruption.

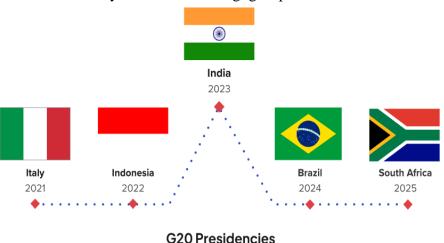
G20 Members

The **Group of Twenty** (**G20**) **comprises 19 countries** (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Türkiye, United Kingdom and United States) **and the European Union**.

In addition **Organizations** to the regular International (IOs) (UN, IMF, WB, WHO, WTO, ILO, FSB and OECD) and Chairs of Regional Organizations (AU, AUDA-NEPAD and ASEAN), G20 Presidency, India, as will be inviting ISA, CDRI and ADB as Guest IOs.

Working of G20

- The G20 Presidency steers the G20 agenda for one year and hosts the Summit. The G20 consists of two parallel tracks: the Finance Track and the Sherpa Track. Finance Ministers and Central Bank Governors lead the Finance Track while Sherpas lead the Sherpa Track.
- 2. Within the two tracks, there are thematically oriented working groups in which
 - representatives from relevant ministries of the members as well as from invited/guest countries and various international organizations participate. The Sherpas oversee negotiations over the course of the year, discussing agenda items for the Summit and coordinating the substantive work of the G20.



- 3. There are Engagement Groups which bring together civil societies, parliamentarians, think tanks, women, youth, labour, businesses and researchers of the G20 countries.
- 4. The Group does not have a permanent secretariat. The Presidency is supported by the **Troika previous, current and incoming Presidency**. During India's Presidency, the troika will comprise Indonesia, India and Brazil, respectively.

India's G20 Presidency: Significance & Opportunities

The G20 members represent around 85% of the global GDP, over 75% of the global trade, and about two-thirds of the world population. In this context, the G-20 Presidency offers a unique opportunity for India to contribute to the global agenda on pressing issues of international importance. India maintains close relations with developed countries on the one hand, and at the same time understands and expresses the views of developing countries very well. It is on this basis that the country will build the blueprint of G-20 Presidency together with all the friends of the 'Global South' who have been India's co-travellers on the path of development for decades.

As G20 President, <u>India will set the agenda for the year</u>, identify the themes and focus areas, conduct discussions and deliver the outcome documents. India will identify, highlight, develop and strengthen international support for priorities of vital importance in diverse social and economic sectors, ranging from energy, agriculture, trade, digital economy, health and environment to employment, tourism, anti-corruption and women's empowerment, including in focus areas that impact the most vulnerable and disadvantaged.

The G-20 mantra is - One Earth, One Family, One Future. It is these thoughts and values of India that pave the way for the welfare of the world. India's Presidency will not only be a memorable one for the country, but the future will also assess it as a momentous occasion in the history of the world.

Setting the stage for India's Presidency

Guided by the Prime Minister's vision, India's foreign policy has been evolving to undertake leadership roles on the global stage. In a significant step in this direction, India will assume G-20 Presidency on December 01, 2022. During the Presidency, India will hold about 200 meetings in 32 different sectors in multiple locations across India.

On November 08, 2022, Prime Minister Narendra Modi unveiled the Logo, Theme and Website of India's G20 Presidency.

Logo and Theme

The G20 Logo draws inspiration from the vibrant colours of India's national flag – saffron, white and green, and blue. It juxtaposes planet Earth with the lotus, India's national flower that reflects growth amid challenges. The Earth reflects India's pro-planet

approach to life, one in perfect harmony with nature.

The theme of India's G20 Presidency - "Vasudhaiva Kutumbakam" or "One Earth One Family One Future" - is drawn from the ancient Sanskrit text of the Maha Upanishad. Essentially, the theme affirms the value of all life – human, animal, plant, and microorganisms – and their interconnectedness on the planet Earth and in the wider universe.

The theme also spotlights **LiFE** (**Lifestyle for Environment**), with its associated,



environmentally sustainable and responsible choices, both at the level of individual lifestyles as well as national development.

The logo and the theme together convey a powerful message of India's G20 Presidency, which is of striving for just and equitable growth for all in the world.

G20 Website

The website of India's G20 Presidency <u>www.g20.in</u> was also launched by the Prime Minister. The website will seamlessly migrate to the G20 Presidency website <u>www.g20.org</u> on 1 December 2022, the day India takes over the G20 Presidency. In addition to substantive information about G20 and logistics arrangements, the website would also be used to build and serve as a repository of information on G20. The website includes a section for citizens to submit their suggestions.

G20 App

In addition to the website, a mobile app "G20 India" has been released on both Android and iOS platforms.

New Delhi Summit

The 18th G20 Heads of State and Government Summit will take place on 9-10 September 2023 in New Delhi. The Summit will be a **culmination of all the G20 processes and meetings held throughout the year among ministers, senior officials, and civil societies**. A **G20 Leaders' Declaration will be adopted** at the conclusion of the New Delhi Summit, stating Leaders' commitment towards the priorities discussed and agreed upon during the respective ministerial and working group meetings.

To know about the calendar of upcoming events, click here
To know about the host cities, click here
To know more about the previous summits, click here

References:

https://www.g20.in/en/

https://pib.gov.in/PressReleasePage.aspx?PRID=1874511

Upcoming Events of G20

https://www.g20.in/en/g20-india-2023/host-cities/

Twitter links:

https://twitter.com/narendramodi/status/1589966553390678016 https://twitter.com/narendramodi/status/1589966437589823489 https://twitter.com/narendramodi/status/1589958522091229184

Video link:

https://www.g20.in/en/g20-india-2023/logo-theme/

AG/HP/RC/KG