



PRESS INFORMATION BUREAU
(Research Unit)
Ministry of Information and Broadcasting
Government of India



PRADHAN MANTRI SURAKSHA BIMA YOJANA (PMSBY)

(Ministry of Finance)

May 11, 2022

“There is a scheme, called Pradhan Mantri Suraksha Bima Yojana. We just saw in the film, there was a hard-hitting dialogue that for 12 rupees one does not even get a coffin. We have introduced an insurance scheme of 2 Lakh rupees for 12 rupees because we wanted to secure the life of the common man.”

- [Prime Minister Narendra Modi](#)

Introduction

Launched on May 09, 2015, Pradhan Mantri Suraksha Bima Yojana (PMSBY) is an accident insurance scheme that covers accidental death, permanent disability and partial disablement.

Objective

PMSBY was launched with a view to enhance the level of insurance penetration in the country and to provide accidental insurance cover to common people, especially poor and the underprivileged sections of the society.

Eligibility:

Individuals in the age group of 18-70 years having a savings bank or a post office account are entitled to enroll under the scheme.

Enrolment:

Enrolment under the scheme can be done by visiting the branch/ BC point or website of the bank of the account holder or at the post office in case of post office savings bank account.

Department of FINANCIAL SERVICES

75 Azadi Ka Amrit Mahotsav

Celebrating 7 YEARS of Pradhan Mantri Suraksha Bima Yojana

Eligibility:
Accidental insurance for individuals in the age group of **18 to 70 years**

Features:
Accident insurance cover of **Rs. 2 Lakh**
Premium **Rs. 12/- per year**, auto deducted from bank account
Enrolment at bank branches / post office / BC points
Renewable Annually
In case of eventuality, claim documents to be submitted at bank / post office

For further details, visit:
<https://www.jansuraksha.gov.in/> / or contact your nearest bank branch / post office

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The premium under the scheme is auto debited every year from the subscriber's bank account based on a one-time mandate from the account holder.

Benefits:

Accidental death cum disability cover of Rs. Two Lakh (Rs. One Lakh in case of partial disability) for death or disability due to an accident against a **premium of just Rs. 12 per annum** per member.

Achievements (as on April 27, 2022):

- The **cumulative enrolments** under the scheme have been more than **28.37 crore**.
- An amount of **Rs. 1,930 crore** has been paid for **97,227 claims**.¹
- Out of the 28.37 crore cumulative enrolments, over **39% are PM Jan Dhan Yojana account holders**, **48% are women account holders** and **71% are people from rural areas**.



References:

- <https://jansuraksha.gov.in/Files/PMSBY/ENGLISH/FAQ.pdf>
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Tweets:

- <https://twitter.com/FinMinIndia/status/1236121588967157760?s=20&t=HVLSZntmnughaMuxk68RHg>
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¹ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1823754>

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