

Pradhan Mantri Shram Yogi Maan-Dhan Yojana (PM-SYM)

*46,36,687 unorganized workers have been registered under the PM-SYM till now
Union Minister for Labour and Employment launches Donate-a-Pension initiative*

(Ministry of Labour & Employment)

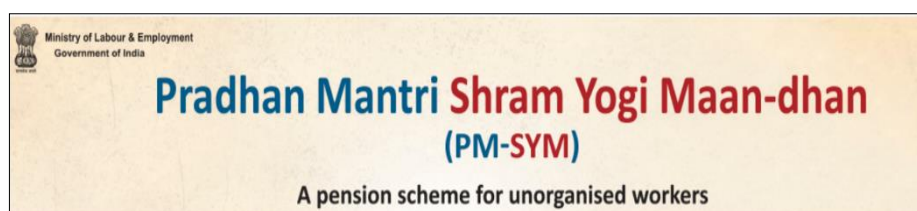
March 09, 2022

“PM-SYM will assure monthly pension for the enrolled unorganized sector workers during their old age. It is for the first time since independence that such a scheme is envisaged for the crores of workers engaged in the informal sector.”¹

- Prime Minister Narendra Modi

Unorganized Workers (UW) are mostly engaged as home based workers, street vendors, mid-day meal workers, head loaders, brick kiln workers, cobblers, rag pickers, domestic workers, washer men, rickshaw pullers, landless labourers, own account workers, agricultural workers, construction workers, beedi workers, handloom workers, leather workers, audio- visual workers or workers in similar other occupations. There are approximately 42 crore such unorganized workers in the country.²

Government of India has introduced a pension scheme for unorganized workers namely Pradhan Mantri Shram Yogi Maan-dhan ([PM-SYM](#)) to ensure old age protection for Unorganized Workers.



It is a voluntary and contributory pension scheme under which the beneficiary would receive a minimum assured pension of Rs 3000/- per month after attaining the age of 60 years and if the beneficiary dies, the spouse of the beneficiary shall be entitled to receive 50% of the pension as family pension.

¹ [PM Modi launches the Pradhan Mantri Shram Yogi Maan Dhan Yojana \(narendramodi.in\)](https://www.pib.gov.in/Press-Release-Details.aspx?relid=174444)

² <https://maandhan.in/scheme/pmsym>

Government of India has allocated **Rs. 350 Crore (BE)** for Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) in **Union Budget 2022-23**.

Eligibility Criteria³

To become eligible to avail benefits of the PM-SYM Yojana, a person should be:

- An unorganised worker
- Entry age between 18 and 40 years
- Monthly Income Rs 15000 or below

Should not be:

- *engaged in Organized Sector or with membership of EPF/NPS/ESIC*
- *an income tax payer*

He/ She should possess

1. Aadhaar card
2. Savings Bank Account / Jan Dhan account number with IFSC

Features of PM-SYM⁴

It is a voluntary and contributory pension scheme, under which the subscriber would receive the following benefits:

- (i) **Minimum Assured Pension:** Each subscriber under the PM-SYM, shall receive minimum assured pension of Rs 3000/- per month after attaining the age of 60 years.
- (ii) **Family Pension:** During the receipt of pension, if the subscriber dies, the spouse of the beneficiary shall be entitled to receive 50% of the pension received by the beneficiary as family pension. Family pension is applicable only to spouse.
- (iii) If a beneficiary has given

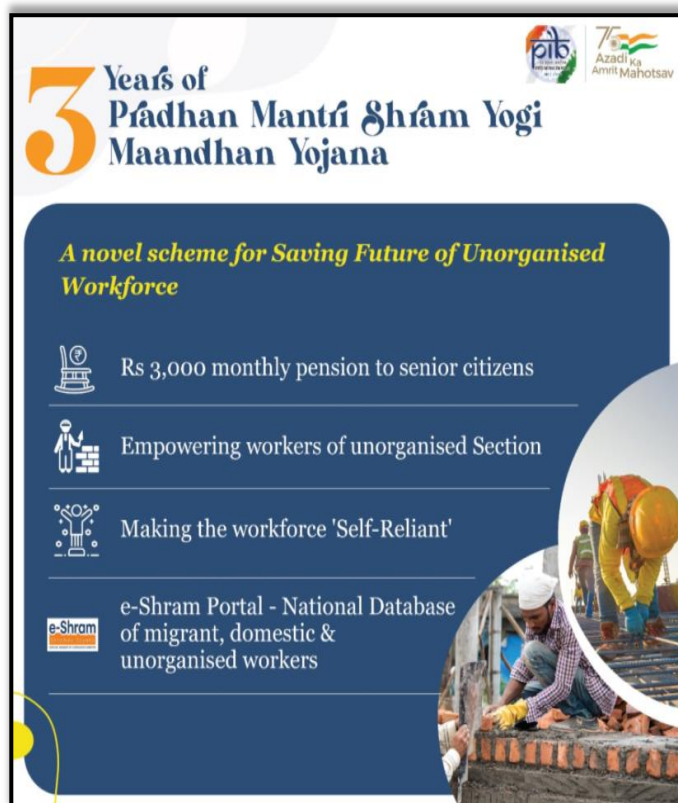


³ [PM-SYM | Ministry of Labour & Employment](#)

⁴ [PM-SYM | Ministry of Labour & Employment](#)

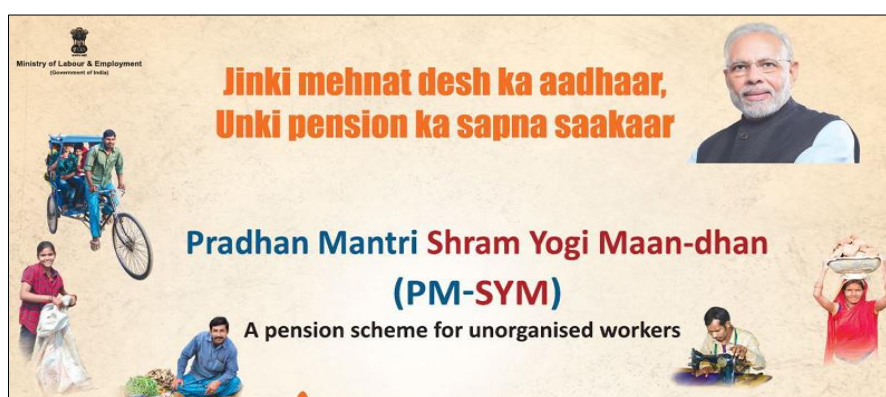
regular contribution and died due to any cause (before age of 60 years), his/her spouse will be entitled to join and continue the scheme subsequently by payment of regular contribution or exit the scheme as per provisions of exit and withdrawal.

Contribution by Subscriber and the Central Government⁵



The subscriber's contributions to PM-SYM shall be made through 'auto-debit' facility from his/ her savings bank account/ Jan- Dhan account. The subscriber is required to contribute the prescribed contribution amount from the age of joining PM-SYM till the age of 60 years. Subscriber needs to contribute in the range of Rs. 55 - Rs. 200, depending on the [entry age specific monthly contribution](#). Equal amount would be, then, contributed by the Central Government.

If a subscriber has not paid the contribution continuously, he/she will be allowed to regularize his contribution by paying entire outstanding dues, along with penalty charges, if any, decided by the Government.



As on March 08, 2022, total 46,36,687 unorganized workers have been registered under the Pradhan Mantri Shram Yogi Maan-Dhan Yojana.⁶

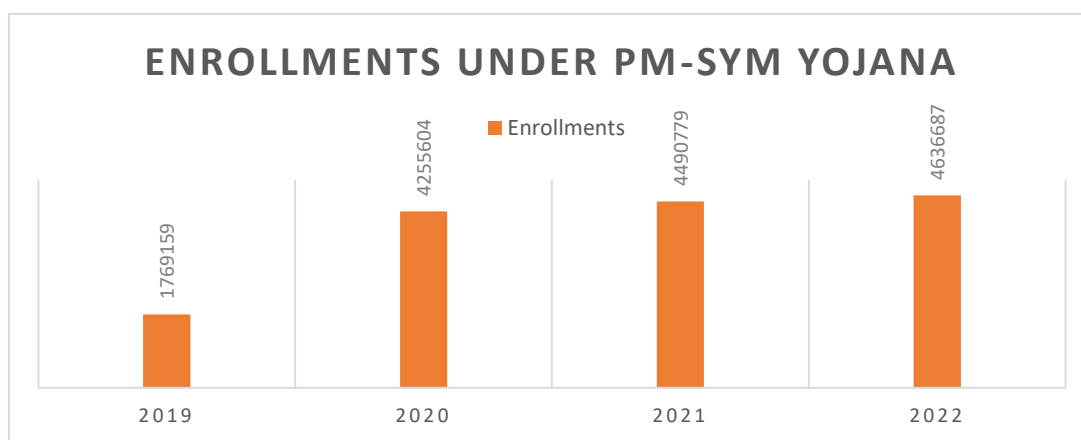
⁵ [PM-SYM | Ministry of Labour & Employment](#)

⁶ <https://labour.gov.in/pm-sym>

 **36**
States/UTs Covered

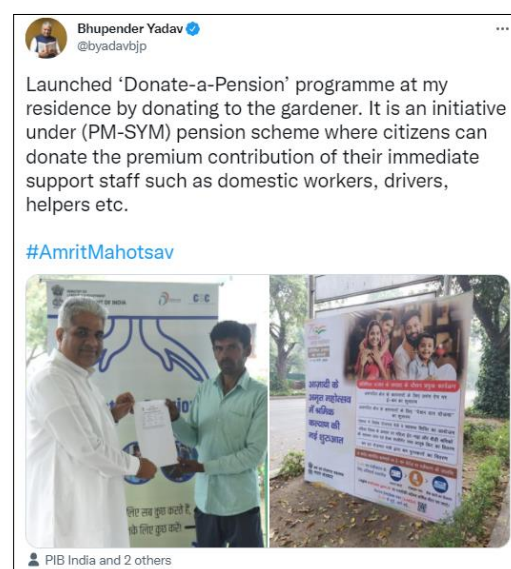
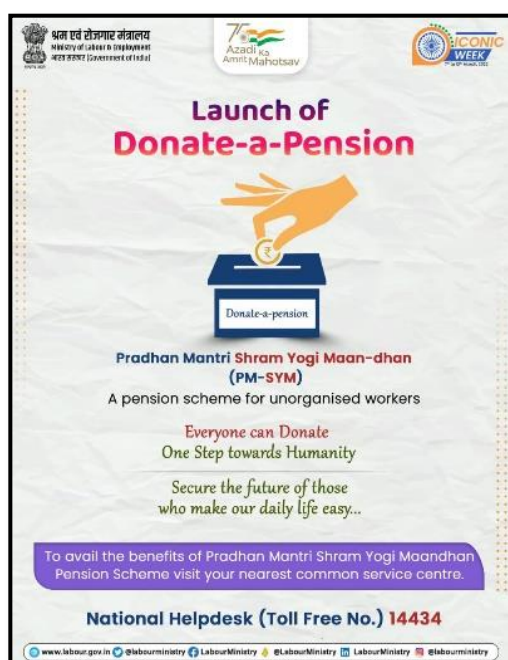
 **3,52,598**
CSC Covered

 **46,36,687**
Enrollments



Government launches Donate-a-Pension initiative under PM-SYM:⁷

On March 07, 2022, Union Minister for Labour and Employment announced "Donate-a-Pension" initiative under Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) Yojana.



It is an initiative under which citizens can donate the premium contribution of their immediate support staff including domestic workers, drivers and helpers.

⁷ <https://newsonair.gov.in/News?title=Govt-launches-Donate-a-Pension-programme&id=436728>

While launching the initiative, Union Labour and Employment Minister, Shri Bhupender Yadav said Narendra Modi government is committed to provide social security to unorganised workers.

With the workers in the unorganized sector constituting about 93% of the total work force in the country⁸, Government of India is leaving no stone unturned to assure their safety and ease of living. Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM), [Aam Admi Beema Yojana](#) and [e-Shram](#) are some of the many successful schemes that have been launched to ensure the same.

References:

- <https://ddnews.gov.in/national/labour-ministry-celebrate-iconic-week-part-azadi-ka-amrit-mahotsav-today>
- <https://static.pib.gov.in/WriteReadData/specificdocs/documents/2022/jan/doc20221185201.pdf>
- <https://pib.gov.in/PressReleasePage.aspx?PRID=1594476>
- <https://newsonair.gov.in/News?title=Govt-launches-Donate-a-Pension-programme&id=436728>
- [PM-SYM | Ministry of Labour & Employment](#)
- <https://labour.gov.in/pm-sym>
- <https://static.pib.gov.in/WriteReadData/specificdocs/documents/2022/jan/doc20221185201.pdf>
- <https://pib.gov.in/PressReleasePage.aspx?PRID=1594476>

Important Tweets:

- <https://twitter.com/byadavbjp/status/1500762468146036736>
- <https://twitter.com/byadavbjp/status/1500762471585308674>
- <https://twitter.com/byadavbjp/status/1500675221795213312>
- <https://twitter.com/byadavbjp/status/1500792761540247555>
- <https://twitter.com/LabourMinistry/status/1500717573276508163>
- <https://twitter.com/DDNewsLive/status/1102834522490527744>
- <https://twitter.com/akashvaniar/status/1096295123523010560>

Video Link:

- <https://www.youtube.com/watch?v=SXUvSKruAMU>
- <https://www.youtube.com/watch?v=Ms3dGvkP9rA>
- <https://www.youtube.com/watch?v=WaiZKYQOowU>

Other Important Links:

- <https://web.umang.gov.in/landing/department/maandhan.html>
- <https://mobile.twitter.com/ddnewslive/status/1102954803020259328?lang=bg>
- <https://ddnews.gov.in/national/pm-modi-launch-pradhan-mantri-shram-yogi-mandhan-yojana>
- <https://www.india.gov.in/spotlight/pradhanmantri-shram-yogi-maan-dhan-pm-sym-pension-scheme-unorganised-workers>
- <https://web.umang.gov.in/landing/department/maandhan.html>
- <https://newsonair.gov.in/News?title=24.75-crore-unorganized-workers-registered-on-eSHRAM-portal-till-1st-Feb%3A-MoS-Rameswar-Teli-informs-Parliament&id=435039>

AG/HP/RC/AM/IS

⁸ [Unorganized Worker | Ministry of Labour & Employment](#)