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PRESS INFORMATION BUREAU
(Research Unit)
Ministry of Information and Broadcasting
Government of India

Frequently Asked Questions (FAQs)

Pradhan Mantri Shram Yogi Maan-Dhan Pension Scheme (PM-SYM)
(Ministry of Labour and Employment)

January 18, 2022

Government of India has introduced a pension scheme for unorganized workers namely Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM)[1] to ensure old age protection for Unorganized Workers.

Unorganized workers engaged as home-based workers, street vendors, mid-day meal workers, head loaders and similar other casual jobs whose monthly income is Rs 15,000 or less and who belong to the age group of 18-40 years, may subscribe to this scheme. They should not be covered under National Pension Scheme[2] (NPS), Employees' State Insurance Corporation (ESIC) scheme or Employees' Provident Fund Organisation[3] (EPFO). Further, he/she should not be an income tax payer.

As on 25.11.2021, a total of 45,77,295 unorganized workers have been registered under this scheme.

Q1. What is PM-SYM?

Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) is a voluntary and contributory Pension Scheme for Unorganized Workers for entry age of 18 to 40 years[4] with monthly income of Rs.15000 or less.

Q2. Who can subscribe to this Scheme?

[1] PM-SYM | Ministry of Labour & Employment
[2] eNPS - National Pension System (nsdl.com)
[3] Employees' Provident Fund Organisation (epfindia.gov.in)
[4] ibid

Any unorganized worker in the age group of 18-40 years, whose job is casual in nature, such as home-based workers, street vendors, head loaders, beedi workers, handloom workers, leather workers, etc. with monthly income of Rs 15,000[5] or less can subscribe to this scheme. The worker should not be covered under any statutory social security scheme such as the National Pension Scheme (NPS), Employees' State Insurance Corporation scheme[6], Employees' Provident Fund Organization Scheme and should not be an income tax payee.

Q3. What is the benefit of this Scheme?

If any unorganised worker subscribes to the scheme and has paid regular contribution up to the age of 60 years, he/she will get a minimum monthly pension of Rs. 3000[7]. After his/her death, spouse will receive a monthly family pension which is 50 per cent of the pension.

Q4. For how many years will the beneficiary contribute?

Once the beneficiary joins the scheme at the entry age between 18-40 years, he/she has to contribute till he/she attains the age 60 years.

Q5. How much pension would be received under the Scheme? At what age?

Under the Scheme, minimum pension of Rs. 3000[8] per month shall be paid. This pension will start when the subscriber attains the age of 60 years.

Q6. Who are not entitled to join this Scheme?

Under the scheme any worker who is covered under any statutory Social Security Scheme such as National Pension System[9](NPS), Employees' State Insurance Corporation (ESIC), Employees' Provident Fund Organisation(EPFO) and is an income tax payee is not entitled to join the scheme.

Q7. What will be the procedure for joining this scheme?

Under the scheme, the subscriber may visit the nearest Common Service Centre[10] (CSC) and get enrolled for PM-SYM using Aadhaar number and savings bank account/Jan-Dhan account number on self-certification basis. All the branch Offices of Life Insurance

[5] ibid
[6] Employees' State Insurance Scheme| National Portal of India
[7] PradhanMantriShram Yogi Maan-dhan (PM-SYM) - A pension scheme for unorganised workers| National Portal of India
[8] PradhanMantriShram Yogi Maan-dhan (PM-SYM) - A pension scheme for unorganised workers| National Portal of India
[9] eNPS - National Pension System (nsdl.com)
[10] Welcome to CSC

Corporation of India[11] (LIC), offices of EPFO/ESIC will also facilitate the subscribers about the scheme, its benefits and the procedure to be followed for enrolment. They will also advise them on locating the nearest CSC.

Q8. Does one have to give proof of date of birth and income?

No separate proof of age or income has to be given. Self-certification and providing of the Aadhaar number will be the basis for enrolment. However, any false declaration, may attract appropriate penalty.

Q9. What are the exit provisions?

Considering the hardships and erratic nature of employability of the unorganised workers, the exit provisions are flexible. Exit provisions are as under:

- If beneficiary moves to any organized sector and remains there for a minimum period of three years, his/her account will be active but Government's contribution (50 per cent)[12] shall be stopped. If beneficiary agrees to pay the entire amount of the contribution, he/she will be allowed to continue in this Scheme. At the age of 60, he/she will be allowed to withdraw his contribution with an interest equivalent to prevailing savings bank rates.
- If he/she is unable to contribute owing to disability or any other reasons, beneficiary may opt voluntarily to exit the scheme after minimum of five years of regular contributions.

On exit, his/her entire contribution (excluding govt. contribution) will be returned with an interest equivalent to savings bank rates.

Q10. What is the mode of contribution?

Primarily, the mode of contribution is on monthly basis by auto-debit[13]. However, it will also have provisions of quarterly, half yearly and yearly contribution. First contribution is to be paid in cash at CSC.

Q11. How much contribution does one have to pay?

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[11] Life Insurance Corporation of India - Home (licindia.in)
[12] PM-SYM | Ministry of Labour & Employment
[13] FAQ | Ministry of Labour & Employment

The actual amount of the subscriber's contribution will be determined at the entry age of the scheme. At median entry age of 29 years, a beneficiary is required to contribute Rs 100 per month[14].

Q12. Is there a nomination facility?

Yes, under the scheme, nomination facility is available. Beneficiary can nominate any one as nominee under the scheme.

Q13. Is there provision for family pension?

Yes, there is a provision of family pension under the scheme. It is applicable only to the spouse of the subscriber. If the subscriber dies, after the pension has commenced, the spouse of the beneficiary shall be entitled to receive 50 per cent of the pension[15].

Q14. If the payment of subscription is stopped, can a subscriber re-join/ revive the scheme again?

If the payment of subscription has been stopped or delayed, even then the subscriber can revive the scheme after paying the outstanding subscription[16] with interest at a later stage.

Q15. What happens if the subscriber exits the scheme before 10 years of regular contributions?

In such an event the subscriber will be paid back only his/her portion of total contribution with savings bank interest.

Q16. What happens in case of death before the start of pension?

In such an event, if a beneficiary has given regular contribution and died due to any cause, his/her spouse will be entitled to join and continue the scheme subsequently by payment of regular contribution for the remaining period. On completion of the contribution period, the spouse will receive a monthly pension of Rs. 3000[17]. Alternatively, if the spouse so desires, the amount of the member's contribution will be returned back to his/ her nominee with an interest equivalent to savings bank rates interest.

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[14] ibid

[15] ibid

[16] FAQ | Ministry of Labour & Employment

[17] ibid

Q17. Are there any educational qualifications prescribed for becoming a Member of PM-SYM?

No. There is no minimum educational qualification necessary for joining the scheme.

Q18. Where can one go to solve a grievance?

One may call toll free number 1800 2676 888 or may visit CSC or Labour Welfare Office for any complaint/grievance relating to PM-SYM.

Q19. Will there be any additional charge in case of any breaks in contribution by the subscriber? If so, what will be the quantum of additional charges?

If a subscriber has not paid the contribution continuously[18], he/she will be allowed to regularize his/her contribution by paying entire outstanding dues, along with penalty charges, if any, to be decided by the Government from time to time.

Q20. Can beneficiaries under Atal Pension Yojana avail benefits under PM-SYM?

Yes. One can join PM-SYM also in addition to Atal Pension Yojana[19], if eligible.

AG/RC/RN

[18] ibid

[19] Atal Pension Yojana| National Portal of India