



PRESS INFORMATION BUREAU
(Research Unit)
Ministry of Information and Broadcasting
Government of India



Frequently Asked Questions (FAQs)

Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY)
(Ministry of Labour & Employment)

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The Government of India has introduced an old age pension scheme for all land holding Small and Marginal Farmers (SMFS) in the country, namely, the [“Pradhan Mantri Kisan Maan-Dhan Yojana \(PM-KMY\).”](#)¹ as a voluntary and contributory pension scheme for the entry age group of 18 to 40 years. The scheme is effective from the 9 August, 2019.

1. What is Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY)?

It is an old age pension scheme for all land holding Small and Marginal Farmers (SMFs) in the country. It is a voluntary and contributory pension scheme for the entry age group of 18 to 40 years with a provision of payment of Rs. 3000 monthly pension on attaining the age of 60 years, subject to certain [exclusion criteria](#).²

2. What are the benefits of the scheme?

Under the scheme, the subscriber would receive the following benefits:

- **[Minimum Assured Pension](#)**³: Each subscriber under the scheme shall receive a minimum assured pension of Rs. 3000 per month after attaining the age of 60 years.
- **Family Pension**: During the receipt of pension, if the subscriber dies, the spouse of the beneficiary shall be entitled to receive 50 per cent of the pension received by the

¹ [PM-KMY - Operational Guidelines.pdf \(pmkisan.gov.in\)](#)

² <https://maandhan.in/page/faq#nav-profile>

³ Ibid

beneficiary as family pension, provided he/she is not already a beneficiary of the scheme. Family pension is applicable only to spouse.

- If a beneficiary has given regular contribution and died of any cause (before age of 60 years), his/her spouse will be entitled to join and continue the scheme subsequently by payment of regular contribution or exit the scheme as per provisions of exit and withdrawal.

3. Who is eligible to get the benefits of the scheme?

All Small and Marginal Farmers having cultivable land holding [up to Two hectares](#)⁴ falling in the age group of 18 to 40 years, whose names appear in the land records of States/UTs as on 01.08.2019 are eligible to get benefit under the Scheme.

To see who is ineligible to get the benefits, click [here](#).

4. What will happen if the beneficiary gives incorrect declaration to be an eligible subscriber of the scheme?

In case of [incorrect declaration](#)⁵, the beneficiary shall be liable to get back his contributions without any interest thereon. The Central Government's matching contribution will be stopped.

5. What kind of information needs to be provided by the beneficiary at the time of registration?

The beneficiary will provide following information at the [time of registration](#)⁶

- Farmer's / Spouse's name and date of birth
- Bank account number
- IFSC/ MICR Code
- Mobile Number
- Aadhaar Number
- Other customer information is available in the passbook which is required for mandatory registration.

⁴ [MAANDHAN | CSC e-Governance Services India Limited](#)

⁵ [ibid](#)

⁶ [ibid](#)

6. Who will act as Pension Fund Manager for the Scheme?

[Life Insurance Corporation of India \(LIC\)](#)⁷ shall be the Pension Fund Manager and responsible for Pension Pay-Out.

7. Can contribution to the scheme be made from the benefits received from PM-KISAN Scheme?

Yes. The SMFs shall have the option to allow payment of his/her voluntary contribution to the Scheme from the financial benefits received by them from the [PM-KISAN Scheme](#)⁸, directly.

The eligible SMFs who are desirous of using their PM-Kisan benefit for contributing for Pradhan Mantri Kisan Maan-dhan Yojana, will have to sign and submit an enrollment-cum-auto debit mandate form for giving their consent for auto-debiting their bank accounts, in which their PM-Kisan benefits are credited, so that their contributions are automatically paid.

8. What would constitute a Pension Fund?

The Central Government through the [Department of Agriculture](#)⁹, Cooperation and Farmers Welfare shall also contribute an equal amount as contributed by the eligible subscriber, to the Pension Fund account of such co-contributions shall be maintained separately by the LIC and these co-contributions along with fund earnings from time to time shall be utilized for pension payment on the date of vesting. Co-contributions would not be paid to subscribers in case of pre-mature exits. In such a case, the co-contributions along with fund earnings will be transferred back to the Pension Fund.

9. Are State/UT Governments permitted to share the burden of individual SMF beneficiary contribution?

Yes. The State / UT Governments will have the option of sharing the burden of individual [SMF](#)¹⁰ beneficiary's contribution.

⁷ <https://maandhan.in/page/faq#nav-profile>

⁸ ibid

⁹ ibid

¹⁰ ibid

10. What will be the due date for monthly contributions?

The [monthly contributions](#)¹¹ will fall due on the same day every month as enrollment date. The beneficiaries may also choose an option to pay their contributions on quarterly, four-monthly or half-yearly basis. Such contributions will fall due on the same day of such period as the date of enrollment.

11. When would CSC issue a Pension Card to the subscriber?

[Upon completion of enrollment process at Common Service Centres \(CSC\), an enrollment-cum-auto-debit-mandate](#)¹² a form will be generated for taking consent of those farmers who are also beneficiaries of PM-Kisan Scheme for auto-debiting their PM-Kisan benefits from their bank accounts and signed by the subscriber. In respect of those farmers who are not beneficiaries of PM-Kisan Scheme, the enrollment-cum-auto-debit-mandate form will be generated for taking their consent for auto-debiting their active bank accounts and signed by the subscriber.

The CSC Centres would scan the signed enrollment-cum-auto-debit mandate form and upload the same on the CSC system. Subsequent to this a pension card would be generated and given to the subscriber as proof of the pension account having been opened.

12. Will the applicant farmers / their spouses be charged any fee for enrolment under the Scheme?

The [enrolment at CSC Centres](#)¹³ is free of cost and the applicant farmers / their spouses shall not have to pay any charge for the purpose.

13. What is the alternative mechanism for registration of eligible beneficiaries other than enrolment through CSC?

The eligible beneficiaries [may alternatively also enroll themselves](#)¹⁴ by physically contacting the State Nodal Officers (SNOs) or agencies designated by them in their respective districts.

¹¹ ibid

¹² ibid

¹³ <https://maandhan.in/page/faq>

¹⁴ <https://maandhan.in/page/faq#nav-profile>

14. How will the subscriber change his bank details or any other details which are not correct?

A subscriber, who desires to change the bank details or any other details which are incorrect, will approach [CSC](#)¹⁵ or the Village Level Entrepreneur (VLE) present at the CSC, along with Pradhan Mantri Kisan Maan-dhan Yojana number and Aadhaar Card. However, the Date of Birth of the Subscriber cannot be changed at any time. The VLE at CSC will validate the credentials of the Member on the payment of the Amount / Fee as prescribed by the Government from time to time.

15. What is the process of nomination under the scheme?

The process of nomination under the scheme is as follows:

- Every Subscriber shall appoint / nominate the spouse or dependents as Beneficiary or [Beneficiaries under the Scheme](#)¹⁶ to receive the benefits hereunder in the event of the death of the subscriber.
- Every appointment / nomination to be made under this Rule shall be, in writing, signed by the subscriber and shall remain in full force and effect until the death of the Beneficiary or until the same will be revoked, in writing, by the subscriber by whom the same was made and a fresh appointment / nomination is made in the manner aforesaid.
- A subscriber may, from time to time or at any time, without the consent of the nominee, if any, revoke or change the nominee by filling a written notice of the change online or at the CSC in the prescribed form whereupon an acknowledgement of the change and the registration of the name of the new Nominee will be given to the subscriber online / at the CSC. The New appointment shall take effect on the date the notice was signed whether or not the subscriber is living on the date of acknowledgement of the change without prejudice to the Corporation on account of any payment made before the acknowledgement of the change.
- If a Nominee shall, at the time of his appointment, be a minor or otherwise under disability to give a legal receipt or discharge to the LIC, the subscriber must at the time of such appointment as aforesaid appoint a person who is major and who is

¹⁵ ibid

¹⁶ ibid

capable of giving a legal receipt or discharge to the Corporation and to whom the benefits are to be paid for and on behalf of such Nominee so long as such minority or disability continues.

- If more than one Nominee is appointed and in such appointment the, Subscriber has failed to specify their respective interest, the Nominees so named shall share equally. If any designated Nominee predeceases the Subscriber the interest of such Nominee shall terminate and his share shall be payable equally to such of the remaining Nominees as survive the Subscriber unless the Subscriber has made written request otherwise to the LIC in the prescribed form.

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