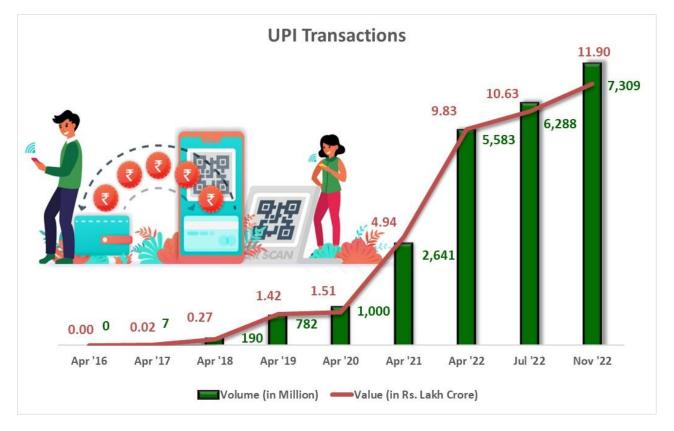


PRESS INFORMATION BUREAU (Research Unit) Ministry of Information and Broadcasting Government of India



UPI: Transforming India's Digital Payment Landscape



Launched in 2016, UPI accounts for over 40% of India's digital transactions, with 376 banks on board

BHIM (Bharat Interface for Money) - UPI introduced by the Government in 2016 to facilitate e-payments directly through banks

Boost to small value transactions facilitating small / street vendors

Source: PIB, NPCI, PIB e-booklet

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