



PRESS INFORMATION BUREAU
 (Research Unit)
 Ministry of Information and Broadcasting
 Government of India



Frequently Asked Questions (FAQs)

Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

Making street vendors self-reliant

(Ministry of Housing and Urban Affairs)

December 14, 2021

1. What is the Scheme?

This is a Central Sector Scheme to facilitate street vendors to access affordable working capital loan for resuming their livelihoods activities, after easing of lockdown.

2. What is the rationale of the Scheme?

The [COVID-19](#) pandemic and consequent lockdowns have adversely impacted the livelihoods of street vendors. They usually work with a small capital base, which they might have consumed during the lockdown. Therefore, credit for working capital to street vendors will be helpful to resume their livelihoods.

3. What are the objectives of the Scheme?

- To facilitate working capital loan up to Rs. 10,000 at subsidized rate of interest
- To incentivize regular repayment of loan
- To reward digital transactions.

4. What are the salient features of the Scheme?

- Initial working capital of up to Rs. 10,000/-
- Interest subsidy on timely/early repayment @ 7%
- Monthly cash-back incentive on digital transactions
- Higher loan eligibility on timely repayment of the first loan

5. Who is the target beneficiary for the Scheme?

Street vendors/ hawkers vending in urban areas, as on or before March 24, 2020, including the vendors of surrounding peri-urban and rural areas.

6. Who is a Street Vendor/hawker?

Any person engaged in vending of articles, goods, wares, food items or merchandise of daily use or offering services to the public in a street, footpath, pavement etc., from a temporary built up structure or by moving from place to place. The goods supplied by them include vegetables, fruits, ready-to-eat street food, tea, pakodas, breads, eggs, textile, apparel, artisan products, books/ stationary etc. and the services include barber shops, cobblers, pan shops, laundry services etc.

7. Which lending institutions will provide credit?

[Scheduled Commercial Banks](#), Regional Rural Banks, Small Finance Banks, Cooperative Banks, Non-Banking Financial Companies, Micro-Finance Institutions and SHG Banks.

8. What is the tenure of the Scheme?

The Scheme shall be implemented up to March, 2022.

9. What is the progress under PM SVANidhi Scheme?

As on November 25, 2021, the total number of beneficiaries who have availed the working capital loan under Prime Minister Street Vendor's Atma Nirbhar Nidhi (PM SVANidhi) Scheme is 26,37,266. As on November 25, 2021, the number of loans that have been sanctioned but not yet disbursed is 3,21,504.¹

10. What is "Main Bhi Digital 3.0" campaign?

Ministry of Housing and Urban Affairs ([MoHUA](#)) in collaboration with the Ministry of Electronics & Information Technology ([MeitY](#)) launched the pilot drive 'Main Bhi Digital 3.0' - A special Campaign for Digital Onboarding and Training for street vendors under PM SVANidhi scheme across 223 cities in the country.² It is aimed at digital onboarding of Street Vendors (SVs) who have already been provided loans under PM SVANidhi Scheme.³

11. What is '[SVANidhi se Samridhi](#)'?

For socio-economic upliftment of Street Vendors, Ministry of Housing and Urban Affairs has launched 'SVANidhi se Samridhi' in 125 Urban Local Bodies (ULBs). This Programme aims to link PM SVANidhi Scheme beneficiaries and their family members to select central

¹ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1778474>

² <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1753651>

³ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1779683>

Government welfare Schemes namely [Pradhan Mantri Jeevan Jyoti Bima Yojana](#), [PM Suraksha Bima Yojana](#), [Pradhan Mantri Jan Dhan Yojana](#), Registration under [Building and other Constructions Workers \(Regulation of Employment and Conditions of Service\) Act](#) (BOCW), [Pradhan Mantri Shram Yogi Maandhan Yojana](#), National Food Security Act (NFSA) portability benefit – [One Nation One Ration Card](#) (ONORC), [Janani Suraksha Yojana](#) and [Pradhan Mantri Matru Vandana Yojana](#) (PMMVY).⁴

Q12. What is the progress under ‘SVANidhi se Smariddhi’ Programme?

As on December 13, 2021, under ‘SVANidhi se Smariddhi’ programme, the socio-economic profile of 7,45,522 PM SVANidhi beneficiaries and 13,46,073 family members is completed.⁵

Sources:

- <https://pmsvanidhi.mohua.gov.in/>
- https://pmsvanidhi.mohua.gov.in/Default/ViewFile/?id=Guideline_English_Svanidhi.pdf&path=MiscFiles
- <https://pmsvanidhi.qcin.org/account/landing-page>
- <https://pmsvanidhi.qcin.org/assets/documents/NULM%20PM%20SVANidhi%20Socio-Economic%20Guidelines.pdf>

AG/HP/AKP/KR

⁴ <https://pib.gov.in/PressReleaseDetail.aspx?PRID=1742691>

⁵ <https://pmsvanidhi.qcin.org/account/landing-page>